

LOVER COMMUNITY TRUST

AGM CHAIRMAN'S REPORT

7TH NOV. 2022

Dear Members and Friends

It was almost 10 years ago that we decided, as a village community to acquire our redundant primary school in order to bring it back to life as a centre of activity to serve all those that live in the wider locality. Much has been achieved from those beginnings and we can all be proud of what we have achieved over the intervening period.

We have been held back, but not defeated, by both foreseen and unforeseen circumstances. We did foresee that available funds would always determine the speed of refurbishment but we have proceeded far quicker than we thought possible. The unforeseen circumstances of the pandemic and now the economic crisis, present challenges but we are working hard to face up to them.

We have made huge changes to the building and now have planning permission to create a new entrance and toilet facilities, which when finished, will allow us to fully open to the use of all facilities. Plans will be on view at the AGM for you to view. We also have retrospective jobs to do in reducing sound reverberation in the Valentine Room. When it is all completed the organisation of a full and lively community programme will start in earnest. To achieve it the Trust is going to need an Events Group charged with the responsibility of coming up with ideas and facilitating their implementation. The Trust is looking for people that would be interested in helping with that task. **CAN YOU HELP?**

Recently the Trust formally submitted a report to the Parish Council outlining the increasing problem of village parking that results from events at their Redlynch Village Hall, The old School, Lover Green and St Mary's church. The report (which is available on our website) sought to get the Parish Council to merely begin the discussion by

convening a meeting to start the discussion to which all the relevant agencies would be invited. However, the Parish Council chose not to do that so the matter will now be left for other statutory agencies to deal with as they see fit.

As those of you who attended last year's AGM will be aware, our policy has been not to allow parking on Lover Green except in extremely limited circumstances such as for stallholders setting up for the Lover Fayre, where we can control what happens. However, as a result of feedback from the community and following a recommendation from the Lover Green sub-Committee we are now looking into a strictly weather dependant scheme to provide parking for funerals. This is also dependent on a having procedures in place to ensure that parking is adequately supervised and that our concerns regarding safety to the public (especially children) and damage to the Green are addressed. Provided that this can be agreed with the relevant organisations, we should be in a position to approve a proposal at our next meeting in December.

Each year the Board expresses its thanks to all the volunteers that do so much in assisting our work and, of course, this year is no exception. We are truly lucky to have such wonderful support from the community. We avoid mentioning people by name as there are so many but it includes:

- The Darlings and Cupids on the Valentine Post and Darling Café
- Painters| and cleaners
- Architect/building group
- Technology backup
- Public Relations Group
- Neighbours
- Members
- .Lover Green Committee
- Lover Community Trust Board and Office Bearers.

I would particularly like to mention all the members of the Trust for their great show of faith in the developing project.

We were pleased to welcome a new Chair of the Lover Green Committee this year, Alison Clarke and she has also joined the Trustees.

The Trust Board is well aware of the length of time the project is taking to get to completion but almost all the Members have stuck with us. We are looking forward to the time when we are running a lively and all embracing programme for the community we serve.

Thank you all for your continuing patience and support.

Nick Gibbs

Chair
Lover Community Trust

Plans will be on display at the AGM for you to view

Lover Community Trust - Accounts for the year to 31st December 2022
(Receipts and Payments Format)

Year to 31 Dec. 2021 £		Year to 31 Dec. 2022 £	
Receipts			
490.00	Membership	925.00	Note 2
1087.44	Donations	828.68	Note 3
184.51	Reward schemes	175.10	
11847.18	Fundraising	12787.50	Note 4
2330.00	Hire fees	5526.00	
21731.00	Grants	2667.00	Note 5
0.00	Gift Aid	595.14	
<u>37670.13</u>	Total receipts	<u>23504.42</u>	
Payments			
66860.51	Refurbishment costs	4952.66	Note 6
884.80	Insurance	938.05	
533.74	Equipment purchase / maintenance	593.08	
-148.93	Electricity	-111.42	
713.51	Gas	1338.90	
467.44	Phone / broadband	433.49	
194.33	Water rates	225.40	
1296.52	Repairs and maintenance	520.70	
51.02	Cleaning	426.57	
105.00	Marketing / advertising	100.00	
123.06	Admin. / office costs	43.49	
50.00	Memberships and licences	282.07	
966.91	Lover Green expenditure	1442.72	
-7.31	Other / sundry	0.00	
<u>72090.60</u>	Total payments	<u>11185.71</u>	
<u>-34420.47</u>	Surplus/(deficit) for the year	<u>12318.71</u>	
72673.63	Balance brought forward	38253.16	
<u>38253.16</u>	Balance carried forward	<u>50571.87</u>	

Statement of Assets and Liabilities at 31st December 2021

38089.61	Cash at bank	50426.14
159.18	Petty Cash	175.26
4.37	PayPal Balance	0.47
70000.00	Buildings	70000.00
24802.13	Equipment and other fixed assets	24802.13
	Debtors	
<u>133048.31</u>	Net assets	<u>145404.00</u>

These accounts were approved by the Trustees on _____ and signed on their behalf by:

Nick Gibbs - Chairperson

Date:

I have examined the Lover Community Trust Receipts and Payments accounts and Statement of Assets and Liabilities for the period ending 31st December 2022. To the best of my knowledge and belief, and in accordance with the information given to me, they have been properly prepared from the accounting records of the charity and are in agreement with them.

Examiner: AMANDA GARNETT *AJ Barnett* ACMA, CGMA (I-GQUT).

Date:

10/2/23

P.T.O

NOTES TO ACCOUNTS

- These accounts are prepared on a receipts and payments basis.
- One life membership fee of £550 was received in 2022 (2021 - nil). The balance is annual renewals.
- Donations include £170 proceeds from Garage Sale.
- Fundraising is shown net of expenses and consists of:

	Net	
	Income	
	£	
Valentine's Post	10835.71	After 2023 campaign expenses £2171
Lover Fayre	1951.79 *	

* Held in designated funds and transferred to general fund at the discretion of the Fayre committee

- LCT qualified for a COVID-19 business restart grant of £2667 from Wiltshire.
A further grant of £5000 was given by the Bernard Sunley Foundation towards the refurbishment of the building.
- All refurbishment work in 2022 was funded entirely from general funds, and consisted of:

	£
Valentine Room - soundproofing	2276.24
Kitchen project (part)	1872.00
Toilets / lobby - planning/design	804.20

- Movements in restricted and designated funds were as follows:

Restricted funds

Total		Lover Green
		£
557.88	Balance b/f	557.88
60.00	Income	60.00
-1442.72	Expenditure	-1442.72
<u>0.00</u>	Balance c/f	<u>0.00</u>

Designated funds

Total		Lover Fayre	Lover Green Mower Fund	Fencing Fund	LCT Boiler Fund	Refurbishment Reserve Fund
£		£	£	£	£	£
19890.21	Balance b/f	290.21	4000.00	1600.00	4000.00	10000.00
1951.79	Income	1951.79	0.00	0.00	0.00	0.00
0.00	Expenses	0.00	0.00	0.00	0.00	0.00
-8142.00	Transfers	-1842.00	1000.00	200.00	1000.00	-8500.00
<u>13700.00</u>	Balance c/f	<u>400.00</u>	<u>5000.00</u>	<u>1800.00</u>	<u>5000.00</u>	<u>1500.00</u>

- The Lover Fayre fund is maintained at a level sufficient to fund the next year's Fayre and any surplus is transferred to unrestricted funds
- The mower fund is a sinking fund over 5 years to replace the mower at a cost of £5000. £1000 has been added for the year.
- The fencing fund is a sinking fund of £2000 over 10 years for replacement fencing
- The boiler fund is a sinking fund over 10 years to replace the boiler at a cost of £10000
- During the year the Trustees agreed that the minimum level of reserve to meet any unexpected expenses should be reduced to £1500 provided that the aggregate of restricted and designated funds remained above £10 000