



ANNUAL REPORT & ACCOUNTS 2025



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1 - ABOUT RYST

MISSION

Roseland Youth Sailing Trust (RYST) is making it possible for a new generation of children and young people in Cornwall to experience the joy of sailing, building confidence and skills that will benefit them throughout their lives, especially in disadvantaged communities where they would otherwise not have the opportunity. A charitable trust founded in 2015, RYST is registered at the Charity Commission for England and Wales, charity number 1164283, principal address Polvean, Freshwater Lane, St. Mawes, Truro, Cornwall TR2 5AR.

OBJECTIVES AND ACTIVITIES

To advance amateur sport, in particular sailing and other water sports, for young people who are residents, or those who attend school, or work, or are a member of a sailing club on the Roseland and also in neighbouring areas, by the provision of financial awards to enable and encourage participation in sailing, windsurfing or other water sports. We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit. Our operations are threefold:

Schools Programme: The main activity of the Trust is to fundraise for and organise, through local sailing schools, the delivery of weekly school sailing lessons during term time for predominantly primary schools in the Roseland and Clay Country and neighbouring areas.

Offshore Sailing: In addition, through canvassing sponsorship from mainly local organisations and individuals, we charter a sail training ship for 10 or so days in the summer to provide sixteen-to seventeen-year-olds living in Cornwall the opportunity of a life-changing experience at sea.

Grants for Individuals: We also respond to requests from individuals for funding to support their sailing ambitions.

FUNDING

The Trust is sustained solely through donations from individuals, fundraising events and supportive organisations. Trustees and volunteers give their time free, so all the funds we raise go to getting young people on the water.

POLICY ON GRANT-MAKING

In our Schools Programme we make grants to our selected schools to pay for sailing lessons with local providers. This is the most cost effective and inclusive way of enabling young people to learn to sail. We select schools in the local area on the basis of indicators of multiple deprivation. For the Offshore Sailing programme, individuals are selected following wide advertising, especially in the schools with which we work, in a two-stage application process. With Grants for Individuals, young people are often referred to us by the sailing schools. We consider the economic background of the family, the commitment to sailing and the amount requested.

ACHIEVEMENTS



Schools Programme: Since the Trust's inception in 2015, our Schools Programme has introduced 3062 young sailors from 21 schools to the water. Some of these schools are located in Cornwall's poorest areas, where many children have never even been to the beach let alone dreamed of going sailing. We know from the feedback from teachers and parents that, along with sailing skills, the children gain confidence from trying a new activity outside their comfort zone and learn self-reliance and teamwork from their sailing. For some it becomes a passion for life, and they continue sailing and helming racing boats in local regattas. A few having become dinghy instructors or work as professional sailors on boats. We are changing their horizons.



Offshore Sailing: The Offshore Sailing programme has run for five years, during which the Trust has sent 58 young adults on this valuable life experience. A number of them have progressed to maritime careers: for example, joining the Royal Navy, becoming RYA sailing instructors and being selected for the Crew4Gold Olympic training programme. Those who have been on the Offshore Sailing trips tell us the experience is life-changing. A young woman on the 2021 voyage described it as 'the best 10 days of my life'. Apart from the sailing and adventure, the shared experience gives them a close group of friends whose support continues after the trip. The individuals benefit in that they can take their sailing further than they otherwise could given their financial resources. We are able to sustain the passion. For all, it gives a new

experience that develops confidence and water awareness which is of great benefit throughout their lives.



Grants for Individuals: Our Grants for Individuals programme has so far helped 25 young professionals gain qualifications and work experience.

VOLUNTEERS

In addition to the Trustees, we have volunteers who support on the fundraising and attend our meetings on a regular basis. Other local people assist us in various fund-raising activities.

2 - FINANCIAL REVIEW 2025

INCOME AND EXPENDITURE

We ended the year with a surplus of £56,316 (£50,986 in 2024). This was transferred to the new CIO in December – see Highlights below. We received £24,821 in regular and other donations from individual supporters (£17,494 in 2024), together with £36,225 from charitable trusts, companies and other organisations (£9,902 in 2024). We plan a repeat of our fund-raising activities, which also raise awareness of our work. These brought in a further £6,584 (£5,815 in 2024). In our Schools Programme we made grants to schools for sailing lessons of £36,100 (£49,959 in 2024). The Offshore Sailing programme seeks sponsors for places aboard and many of these have become returning annual supporters. The young people themselves are encouraged to raise funds to support one or more young person/s the subsequent year. This year, they raised £1,919 (£2,540 in 2024). Our Grants to Individuals totalled £2,346 (£1,283 in 2024), with a further £7,500 going to supporting a 30-day sailing expedition by pupils at Brannel School gathering environmental data in British waters. Of this, £5,000 consisted of a grant we secured from the Duke of Cornwall's Marine Environment Fund, and a further £2,500 from our own funds.

RESERVES

We aim to hold reserves of about £50k to cover the first six months of our Schools Programme in the following year to enable us to make continuing commitment to the existing schools on the programme. Any excess carried forward allows us to consider introducing new schools into the programme. The trustees have reviewed the overall financial position and consider the trust to be a going concern.

3 - STRUCTURE, GOVERNANCE & MANAGEMENT

The Trust is governed by a Trust Deed dated 19th October 2015, with amendment by resolution on 6th May 2024. It is constituted as an unincorporated trust registered as a charity. A minimum of five trustees is required: two may be appointed by St Mawes Sailing Club, and one each from three local primary schools (St Mawes, Gerrans and Tregony). They are to be representative of communities across the Roseland.

TRUSTEES IN 2025

This year marked the passing of trustee Edward Billington, whose contribution will be sadly missed. His place on the board of trustees was taken by former volunteer Miranda Grubb. Mark Osborn took over the role of Chairman from acting chairman Jonathan Adlington who remains a trustee. Trustees in 2025 were as follows:

- Mark Osborn, Chairman
- Loveday Shewell, Treasurer
- Jonathan Adlington
- John Parr
- Francis Hallawell

4 - HIGHLIGHTS

2025 marked our 10th anniversary, celebrated with a presentation and drinks party for our supporters hosted by Hotel Tresanton.

As part of our celebrations, we held a highly successful fund-raising Paella Night at the Hidden Hut, Porthcurnick, which raised £3,000.

To support our growth in the next 10 years we began operating as a Charitable Incorporated Organisation (CIO), charity number 1211154. CIO status confers limited liability in recognition of the robust governance we have in place, making it easier to attract new trustees.

The CIO had been registered with the Charities Commission on 24 November 2024 to take over the operations of RYST charity number 1164283. A new bank account was opened at Barclays Bank in July 2025. At the end of December 2024, the balance of funds was transferred

from the old Trust account to the new one. The subject of this Annual Report & Accounts, charity registration number 1164283, will close during 2026. With effect from 1 January 2026, Roseland Youth Sailing Trust is operating as a CIO, registration number 1211154.

If you'd like to find out more about our work, please contact sophia@ryst.org.uk

You can support the work of the Trust at <https://www.ryst.org.uk/donate>

Roseland Youth Sailing Trust Accounts 2025

Receipts

Donations

Donations from individuals (incl Gift Aid)

Donations from organisations

Fundraising activities

Payments

Schools training programme

Training provided by Polkerris Sailing Centre
 Training provided by Roseland Paddle and Sail
 Training provided by Mylor Sailability
 Training provided by Fowey Gallants Sailing Club
 Training provided by St Mawes Sailing Club

TOTAL schools programme

Grants to individuals and groups

Tall ships voyage

Donation

Other costs

Net receipts/(payments) for the year

Transfers between funds

Cash funds brought forward

Transferred to CIO account

Cash funds at the end of the year

2025		
unrestricted	restricted	TOTAL
£	£	£
20642	4179	24821
14466	21760	36225
6584		6584
41691	25939	67630
unrestricted	restricted	TOTAL
£	£	£
	0	0
	17170	17170
	8930	8930
	10000	10000
	0	0
	36100	36100
4659	5000	9659
	8551	8551
200		200
7790		7790
12649	49651	62300
29042	-23712	5330
-26972	26972	
50125	860	50986
		-56316
52195	4120	0

2024		
unrestricted	restricted	TOTAL
£	£	£
15343	2151	17494
4002	5900	9902
5815		5815
25160	8051	33211
unrestricted	restricted	TOTAL
£	£	£
	25474	25474
	10863	10863
	6623	6623
	7000	7000
	0	0
	49959	49959
1283		1283
	8650	8650
100		100
2968		2968
4352	58609	62961
20808	-50558	-29750
-44057	44057	
73374	7362	80736
50125	860	50986

Approved by the Trustees on 19 February 2026

Signed Loveday Shewell, Treasurer

Loveday E Shewell

For information only

Roseland Youth Training Trust CIO

Receipts

Donations

Fundraising

Sale of Donated goods

Receipts for the year

Transferred from RYST

Cash Funds at end of year

2025		
unrestricted	restricted	TOTAL
3513		3513
1905		1905
500		500
5918		5918
56316		56316
62234		62234

RYST accounts 2025 Notes

	2025	2024
1. Donations from Organisations		
Trinity House	8000	
Cornwall Community Trust	5000	
TK Foundation	4610	
Tuppenny & CC Fund	3000	
Royal Southern YC	2500	
Masters Charitable trust	2000	
Co-op	1765	3002
Worshipful Company of Shipwrights	1500	
Anonymous	1250	
St Just PCC	950	
Flushing SC	950	900
StMSC	950	900
Tiddy Estate Agent	950	900
Frost Builders	950	
St Mawes Pier & Harbour co	950	
CAD	500	500
Others	400	3700
	<u>36225</u>	<u>9902</u>

2. Fundraising Activities

Percuil Regatta	2412	1240
Hidden Hut Feast	2870	
PoFSA collections	813	
StMSC teas	53	400
Other	436	375
Tresanton Classics Regatta		900
Sale of Donated goods		2900
	<u>6584</u>	<u>5815</u>

3. Grants to Individuals

Grants to 7 (13 in 2024) young people for training	1559	1283
Home educated Young people Sailing at Looe beach	600	
Young people from Brannel school Morvagh voyage	7500	
	<u>9659</u>	<u>1283</u>

4. Schools receiving sailing lessons

At Roseland Paddle and sail

Bosvigo
Gorran
Veryan

Ladcock

Grampound with Creed

Gerrans
Tregony
Probus

At Fowey Gallants

Fowey Primary
Polruan Primary
Fowey River Academy
Roche
St Dennis

Bodmin Beacon Academy

At Mylor Sailability

Pencalenick

5. Tall ships voyage

Sponsorship

St Mawes Sailing Club	950	900
Flushing SC	950	900
Tiddy	950	900
St Just Parish Council	950	
Fundraising by previous venturers	1587	1818
Frost	950	
In memory of Billy Billington	950	
Bernadette Trust	950	
Pendennis Shipyard		1800
Phillips Frith		900

Brought forward from 2024

Former venturers	332	722
MWJV		900

TOTAL INCOME for 2025

	<u>8569</u>	<u>8840</u>
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Less costs

Morvah Sailing	7500	7,000
Team building day	500	594
Voyage hoodies	320	260
Family/donors celebration		630
Voyage report	231	166

Total costs

	<u>8,551</u>	<u>8,650</u>
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Balance to/(from) General funds

	<u>18</u>	<u>-190</u>
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Raised in year towards 2026

Former venturers	2592	
Masters Charitable Trust	1000	

6. Other costs

Social Media/Website	1563	1,480
Adminstration	5800	1,489

Other	427	
	<u>7790</u>	<u>2,968</u>

7. Equipment owned by RYST (purchased with special grants)

In use at Polkerris	Pontoon
	Stand Up Paddle Board
	Kayak
In use at Roseland Paddle & Sail	2 Picos

RYST Movement in Funds 2025

Restricted Funds

1-1 Teaching at Polkerris

Amaranth Fund for Poltaire

Cornish Lithium for St Dennis

Cornwall Community Fund- Biscovey

Cornwall Community Fund- Roche

TKFoundation - Clay Country Schools

Royal Southern YC- Clay Country schools

For schools programme in general

Cornwall Community Fund - Brannel

Tall Ships sponsorship

Tall ships 2023 donations for 2024

Tall ships 2024 donations for 2025

Offshore Venturers 2025 donations for 2025

Offshore Venturers 2025 donations for 2026

Masters Charitable Trust for Offshire 2026

Restricted funds

Unrestricted Funds

Transferred to CIO account

Total

2024				
Start of yr	Receved	spent	transfers	Bal
0.00				
2040		1512	0	528
0		5070	5070	0
3480		6312	2832	0
1120		2670	1550	0
0	500	34395	33895	0
0	5400)	8650	710	0
722	1819)			0
0	332			332
7362	8051	58609	44057	860
73374	25160	4352	-44057	50125
80736	33211	62961	0.00	50986

2025				
Start of yr	Received	spent	transfers	Bal
528				528
0				0
0				0
0				0
	4610)	10000	2890	0
	2500)			
0	2000)	26100	24100	0
	5000	5000		
0	6650)			0
0				0
332	)	8551	-18	0
	1587)			
	2592	0		2592
	1000	0		1000
860	25939	49651	26972	4120
50125	41691	12688	-26972	52156
50986	67630	62339		56276



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
ROSELAND YOUTH SAILING TRUST

On accounts for the year
ended

31 DECEMBER 2025

Charity no
(if any)

Set out on pages

1-3

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

13/3/2026

Name:

James Alexander Kennedy

Relevant professional
qualification(s) or body
(if any):

Institute of Chartered Accountants of England and Wales.

Address:

The Pink House, Lees Hill, South Warnborough, Hants, RG29 1RQ

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.