

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023  
FOR  
LONDON BASKETBALL ASSOCIATION**

# **LONDON BASKETBALL ASSOCIATION**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023**

|                                          | <b>Page</b>    |
|------------------------------------------|----------------|
| <b>Report of the Trustees</b>            | <b>1 to 4</b>  |
| <b>Independent Examiner's Report</b>     | <b>5</b>       |
| <b>Statement of Financial Activities</b> | <b>6</b>       |
| <b>Balance Sheet</b>                     | <b>7</b>       |
| <b>Notes to the Financial Statements</b> | <b>8 to 16</b> |

# **LONDON BASKETBALL ASSOCIATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The promotion of community participation in healthy recreation by the provision of basketball and basketball related activities and the advancement of education for the public benefit in such ways as the trustees see fit.

#### **Significant activities**

Throughout the year, we engaged disadvantaged communities and young people with our basketball, educational, mentorship and employability activities.

Our weekly basketball sessions were vital for communities as it provided them with a safe space where they can stay active, engage with peers & mentors and develop key life skills. We pride ourselves in offering free weekly basketball sessions across four boroughs during this difficult period which has seen our communities struggle with the cost-of-living crisis. In addition, our sessions allowed disadvantaged young people across London to connect, break barriers and build long-term relationships.

We delivered basketball holiday camps across the six school holidays and half terms which saw great engagement and an opportunity for young people to stay active during the school breaks. Our Ball & Eat Camps - which are part of the Holiday and Food (HAF) Programme to support low-income households - provided vital extracurricular activities and food to the most disadvantaged young people across our communities.

Another major event during the year was the 3x3 tournament that we ran during the February 2023 half term in partnership with London Youth. We engaged over 100 young people from various youth clubs, and brought together communities that would never have the opportunity to connect.

Our employability programmes which include qualifications training, volunteering, work experience and internships, provided young people with opportunities to boost their confidence, gain soft & hard skills, and access paid work within basketball as well as other fields.

We have numerous case studies of young people who were disengaged from extracurricular activities prior to participating in LBA programmes. We raised the aspirations of young people by engaging them through our basketball activities, and then presented them with further opportunities to volunteer / intern with us, as well as get qualified as basketball coaches and officials.

As well as providing immense benefits for participants, our holiday activities were an excellent breeding ground for us to train up the new generation of basketball coaches who completed the practical aspect of our coaching qualification at the camps. Shadowing our experienced head coaches, newly qualified coaches were able to get certified at the camps whilst gaining invaluable practical experience which then allowed them to lead sessions and get paid jobs as a result.

We delivered the 2022/23 Westminster Secondary School League for the U14 Boys, U14 Girls, U16 Boys and U16 Girls categories. We engaged over 480 young people during the season.

Additionally, we supported the planning and delivery of the Greenhouse School Basketball League which saw 19 schools participate, engaging 456 young people.

The vast majority of the young people we engaged in the Westminster and Greenhouse School Leagues come from low-income households (evidenced by their free school meals eligibility), highlighting our commitment to reach the most marginalised communities.

#### **Policy on social investment**

We open our resources to the wider community, allowing more collaboration and adding a valued presence in the basketball realms.

# **LONDON BASKETBALL ASSOCIATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023**

### **OBJECTIVES AND ACTIVITIES**

#### **Contribution made by volunteers**

We are grateful for the 72 volunteers / interns who supported us across all departments and played a key role in LBA's success. Whether in the office or at our basketball sessions, camps and events across London, volunteers provided us with their skills, amazing enthusiasm and manpower.

LBA's Volunteering and internship Programme provided essential opportunities for disadvantaged youth to develop vital life and employability skills. Volunteers had the chance to engage on the ground, supporting LBA activities at venues across the capital.

Equally as important were the volunteers / interns in the office who performed the more administrative and project management side of our work which laid the foundation for LBA's activities and events.

We received amazing feedback from volunteers / interns as they love the environment we provide them and the confidence, soft and hard skills they are able to gain.

We are committed to providing an amazing volunteering / internship experience where young people gain the necessary confidence and practical experience to prosper and become productive members of society. In addition to our basketball activities and qualifications training, we consider volunteering a key programme that we offer to boost young people's confidence and employability skills.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Summary of main achievements of the charity**

The impact of our work is felt throughout the communities that we serve. Our young people and their families have faced hardships due to the cost of living crisis. We provided much-needed community basketball programmes, including free weekly basketball sessions, school holiday camps, tournaments and events. This gave young people an avenue to not only stay active on a regular basis, but also interact with their communities, build friendships and learn from each other.

We strongly believe in the community impact of our work, connecting young Londoners from across the capital and building resilience amongst young people. Our basketball activities have had numerous multiplier effects, including keeping young people safe, achieving community cohesion, promoting volunteering, and providing mentoring support through interactions with trusted adults.

We qualified 128 young people as Basketball coaches and officials, providing them with meaningful vocational training which has allowed them to gain paid work from LBA as well as the wider community. We recruit many of our coaches and officials from LBA basketball sessions, which highlights the effectiveness of using the sport as a hook to certify young people from deprived communities, allowing them to work and earn money from the game that they love.

### **FINANCIAL REVIEW**

#### **Principal funding sources**

LBA has a robust fundraising strategy which helps us raise funds from grants as well as income from services. Grants make up the majority of income, though we are working towards diversifying income streams to increase self-sustainability. Revenue generated from non-grant sources came in the form of:

- Coach and Officials Hiring Services
- Kids' Birthday Parties
- School Leagues & Competitions
- Basketball Freestyler Sessions
- Holiday Activities
- One-off, bespoke consultancy service

# **LONDON BASKETBALL ASSOCIATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023**

### **FINANCIAL REVIEW**

#### **Reserves policy**

The London Basketball Association and its Trustees believe that unrestricted reserves should be in the region of 6 months for the following reasons:

- Provide sufficient working capital for the following year, particularly to provide against a downturn in revenue generation
- Mitigate the risk of unforeseeable expenditure
- To ensure that delays in the receipt of expected income do not interrupt services or cause financial difficulty for charity
- Invest in organisational development, strengthening our institutional infrastructure to better support front-line delivery and boost long-term stability and sustainability

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

The type of governing document is a Constitution.

#### **Recruitment and appointment of new trustees**

Apart from the first charity trustees, every trustee must be appointed for a term of four years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

#### **Organisational structure**

Trustees review monthly management reports; risk registers; compliance with policies and procedures (safeguarding, financial policy, volunteer policy).

CEO manages day to day activities; liaises with partner agencies; supervises Project Manager and team; completes management reports; oversees monitoring and evaluation.

Project Manager recruits and supervises volunteers; monitoring and evaluating; risk assessments; partnership work with community groups and police to assess gang activity and hot spot areas.

LBA is working in partnership with numerous amazing organisations to support vulnerable young people.

These organisations include councils such as Brent, Westminster and Lambeth. We also work with other partners such as All Officials, London Youth, Young Westminster Foundation, Westminster Sports Unit and Youth Clubs across London. We continue to expand our network and develop new partnerships to share resources, reduce costs, increase reach, and achieve synergy, allowing LBA to maximise its impact for the benefit of marginalised communities.

#### **Induction and training of new trustees**

We are providing many courses for the induction and training of staff, such as First Aid, Health and Safety, and GDPR to name a few. We also linked to CVS's across London and other relevant organisations such as Sported and London Youth. We are able to approach them for guidance on topics such as recruiting trustees and training for trustees. We also signpost personal development training to trustees throughout the year.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1164277

# LONDON BASKETBALL ASSOCIATION

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

### Principal address

9 Bradison Road  
London  
W9 3HN

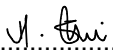
### Trustees

H Bhui  
Miss O Glasgow (resigned 14.6.2023)  
V Qamili (resigned 23.3.2023)  
R Mushiso  
M Haria-Shah (appointed 1.7.2023)  
E Eytan (appointed 1.7.2023)  
C Soprano (appointed 1.7.2023)  
F Johnson (appointed 1.7.2023)  
O Cohen (appointed 1.7.2023)  
J Boyle (appointed 1.7.2023)

### Independent Examiner

S Mackie FCA  
Morris Crocker  
Chartered Accountants  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

Approved by order of the board of trustees on .....18/5/2024..... and signed on its behalf by:

.....

H Bhui - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LONDON BASKETBALL ASSOCIATION**

**Independent examiner's report to the trustees of London Basketball Association**

I report to the charity trustees on my examination of the accounts of London Basketball Association (the Trust) for the year ended 31 July 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Stuart Mackie*

S Mackie FCA

Morris Crocker  
Chartered Accountants  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

Date: 20/05/2024.....

**LONDON BASKETBALL ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2023**

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                          |                             |                             |
| Donations and legacies             | 2     | 1,364                     | 197,651                  | 199,015                     | 127,844                     |
| <b>Charitable activities</b>       |       |                           |                          |                             |                             |
| Community basketball               | 3     | 66,038                    | -                        | 66,038                      | 167,104                     |
| <b>Total</b>                       |       | <u>67,402</u>             | <u>197,651</u>           | <u>265,053</u>              | <u>294,948</u>              |
| <b>EXPENDITURE ON</b>              |       |                           |                          |                             |                             |
| Raising funds                      |       | 3,257                     | -                        | 3,257                       | 731                         |
| <b>Charitable activities</b>       |       |                           |                          |                             |                             |
| Community basketball               | 4     | 20,527                    | 193,677                  | 214,204                     | 309,221                     |
| <b>Total</b>                       |       | <u>23,784</u>             | <u>193,677</u>           | <u>217,461</u>              | <u>309,952</u>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | 43,618                    | 3,974                    | 47,592                      | (15,004)                    |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |                             |                             |
| Total funds brought forward        |       | 158,422                   | -                        | 158,422                     | 173,426                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>202,040</u>            | <u>3,974</u>             | <u>206,014</u>              | <u>158,422</u>              |

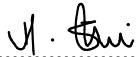
The notes form part of these financial statements

# LONDON BASKETBALL ASSOCIATION

## BALANCE SHEET 31 JULY 2023

|                                              | Notes | 2023<br>£      | 2022<br>£      |
|----------------------------------------------|-------|----------------|----------------|
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Debtors                                      | 9     | 5,602          | 14,454         |
| Cash at bank                                 |       | 201,571        | 145,310        |
|                                              |       | <u>207,173</u> | <u>159,764</u> |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          | 10    | (1,159)        | (1,342)        |
|                                              |       | <u>206,014</u> | <u>158,422</u> |
| <b>NET CURRENT ASSETS</b>                    |       |                |                |
|                                              |       | <u>206,014</u> | <u>158,422</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                |                |
|                                              |       | 206,014        | 158,422        |
| <b>NET ASSETS</b>                            |       | <u>206,014</u> | <u>158,422</u> |
| <b>FUNDS</b>                                 | 12    |                |                |
| Unrestricted funds                           |       | 202,040        | 158,422        |
| Restricted funds                             |       | 3,974          | -              |
| <b>TOTAL FUNDS</b>                           |       | <u>206,014</u> | <u>158,422</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 18/5/2024 and were signed on its behalf by:

  
 .....  
 H Bhui - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

**Debtors and cash at bank**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

# LONDON BASKETBALL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2023

### 2. DONATIONS AND LEGACIES

|           | 2023           | 2022           |
|-----------|----------------|----------------|
|           | £              | £              |
| Donations | 1,365          | 876            |
| Grants    | 197,650        | 126,968        |
|           | <u>199,015</u> | <u>127,844</u> |

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts. In calculating the contribution of volunteers the charity estimates that volunteer time of 7,459 hours has helped save the charity £87,922 in costs.

Grants received, included in the above, are as follows:

|                                      | 2023           | 2022           |
|--------------------------------------|----------------|----------------|
|                                      | £              | £              |
| London youth                         | 4,680          | 1,500          |
| Wembley national stadium trust       | -              | 2,500          |
| John Lyons charity                   | 40,000         | 4,000          |
| The London Community                 | 1,000          | 24,118         |
| St Giles Shelton                     | 10,000         | -              |
| GLA Young Londoners                  | -              | 26,880         |
| European Sports Charter              | -              | 7,200          |
| National Lottery Community Fund      | 77,257         | -              |
| LB Wandsworth                        | 2,500          | -              |
| Young Westminster Foundation         | 19,294         | 9,849          |
| Physical Activity Leisure and Sports | 11,207         | 667            |
| The Persimmon Charitable Foundations | -              | 1,000          |
| Little Lives UK                      | -              | 1,500          |
| Boost Charitable Trust               | -              | 750            |
| The Edward Gostling Foundation       | -              | 3,050          |
| KFC Foundation                       | 1,977          | 2,000          |
| Brent Council                        | -              | 3,847          |
| The Worship Company of Weavers       | -              | 9,680          |
| Octavia Foundation                   | 9,190          | 8,175          |
| Localgiving Ltd                      | 500            | 500            |
| Westminster Amalgamated Charity      | -              | 5,000          |
| Thomas Wall Trust                    | -              | 5,000          |
| City of Westminster Charitable Trust | -              | 7,192          |
| The Hedley Foundation                | -              | 2,560          |
| London Borough of Lambeth            | 2,400          | -              |
| Jack Petchey Foundation              | 900            | -              |
| DWF LLP                              | 1,210          | -              |
| England Basketball                   | 2,500          | -              |
| The London Marathon Foundation       | 4,250          | -              |
| Jordan Sinnott Foundation            | 2,808          | -              |
| Track Academy                        | -              | -              |
|                                      | <u>5,977</u>   | <u>-</u>       |
|                                      | <u>197,650</u> | <u>126,968</u> |

# LONDON BASKETBALL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2023

### 3. INCOME FROM CHARITABLE ACTIVITIES

|               |                      | 2023<br>£     | 2022<br>£      |
|---------------|----------------------|---------------|----------------|
| Coaching fees | Activity             |               |                |
|               | Community basketball | 64,038        | 93,551         |
| Courses       | Community basketball | 2,000         | 73,553         |
|               |                      | <u>66,038</u> | <u>167,104</u> |

### 4. CHARITABLE ACTIVITIES COSTS

|                      | Direct<br>Costs<br>£ | Support<br>costs (see<br>note 5)<br>£ | Totals<br>£    |
|----------------------|----------------------|---------------------------------------|----------------|
| Community basketball | <u>200,096</u>       | <u>14,108</u>                         | <u>214,204</u> |

### 5. SUPPORT COSTS

|                      | Governance<br>costs<br>£ |
|----------------------|--------------------------|
| Community basketball | <u>14,108</u>            |

Support costs, included in the above, are as follows:

#### Governance costs

|                            | 2023<br>Community<br>basketball<br>£ | 2022<br>Total<br>activities<br>£ |
|----------------------------|--------------------------------------|----------------------------------|
| Accountancy and legal fees | 12,968                               | 2,942                            |
| Independent examiners fee  | 1,140                                | 1,140                            |
|                            | <u>14,108</u>                        | <u>4,082</u>                     |

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

#### Trustees' expenses

During the year no trustees (2022: none) were reimbursed out of pocket expenses totalling £0 (2022: £0).

**LONDON BASKETBALL ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023**

**7. STAFF COSTS**

|                       | 2023<br>£      | 2022<br>£      |
|-----------------------|----------------|----------------|
| Wages and salaries    | 126,243        | 176,527        |
| Social security costs | 7,386          | 9,023          |
| Other pension costs   | -              | 929            |
|                       | <u>133,630</u> | <u>186,479</u> |

The average monthly number of employees during the year was as follows:

|            | 2023     | 2022     |
|------------|----------|----------|
| Charitable | <u>4</u> | <u>7</u> |

No employees received emoluments in excess of £60,000.

**Key management personnel**

The key management personnel of the charity comprise the Chief Executive Officer, and the Project Manager. The total employee benefits of the key management personnel of the charity were £65,873 (2022: £84,361). The Project Manager left their role in November 2022.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£   |
|------------------------------------|---------------------------|--------------------------|-----------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |                          |                       |
| Donations and legacies             | 3,044                     | 124,800                  | 127,844               |
| <b>Charitable activities</b>       |                           |                          |                       |
| Community basketball               | <u>167,104</u>            | <u>-</u>                 | <u>167,104</u>        |
| <b>Total</b>                       | <u>170,148</u>            | <u>124,800</u>           | <u>294,948</u>        |
| <b>EXPENDITURE ON</b>              |                           |                          |                       |
| Raising funds                      | 732                       | (1)                      | 731                   |
| <b>Charitable activities</b>       |                           |                          |                       |
| Community basketball               | <u>184,420</u>            | <u>124,801</u>           | <u>309,221</u>        |
| <b>Total</b>                       | <u>185,152</u>            | <u>124,800</u>           | <u>309,952</u>        |
| <b>NET INCOME/(EXPENDITURE)</b>    | (15,004)                  | -                        | (15,004)              |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                          |                       |
| Total funds brought forward        | <u>173,426</u>            | <u>-</u>                 | <u>173,426</u>        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>158,422</u></u>     | <u><u>-</u></u>          | <u><u>158,422</u></u> |

**LONDON BASKETBALL ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2023         | 2022          |
|---------------|--------------|---------------|
|               | £            | £             |
| Trade debtors | 951          | 14,454        |
| Other debtors | 4,054        | -             |
| VAT           | 597          | -             |
|               | <u>5,602</u> | <u>14,454</u> |

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 2023         | 2022         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Other creditors | <u>1,159</u> | <u>1,342</u> |

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|                     | Unrestricted<br>fund | Restricted<br>funds | 2023<br>Total<br>funds | 2022<br>Total<br>funds |
|---------------------|----------------------|---------------------|------------------------|------------------------|
|                     | £                    | £                   | £                      | £                      |
| Current assets      | 203,199              | 3,974               | 207,173                | 159,764                |
| Current liabilities | (1,159)              | -                   | (1,159)                | (1,342)                |
|                     | <u>202,040</u>       | <u>3,974</u>        | <u>206,014</u>         | <u>158,422</u>         |

**12. MOVEMENT IN FUNDS**

|                            | At 1.8.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.7.23<br>£ |
|----------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b>  |                |                                  |                    |
| General fund               | 158,422        | 43,618                           | 202,040            |
| <b>Restricted funds</b>    |                |                                  |                    |
| National Lottery Community | -              | 3,974                            | 3,974              |
| <b>TOTAL FUNDS</b>         | <u>158,422</u> | <u>47,592</u>                    | <u>206,014</u>     |

**LONDON BASKETBALL ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                                      | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>            |                            |                            |                           |
| General fund                         | 67,402                     | (23,784)                   | 43,618                    |
| <b>Restricted funds</b>              |                            |                            |                           |
| John Lyons                           | 40,000                     | (40,000)                   | -                         |
| St Giles Shelton                     | 10,000                     | (10,000)                   | -                         |
| Brent Council                        | 1,000                      | (1,000)                    | -                         |
| National Lottery Community           | 77,257                     | (73,283)                   | 3,974                     |
| London Youth                         | 4,680                      | (4,680)                    | -                         |
| LB Wandsworth                        | 2,500                      | (2,500)                    | -                         |
| Young Westminster Foundation         | 19,294                     | (19,294)                   | -                         |
| KFC Foundation                       | 1,977                      | (1,977)                    | -                         |
| Better Lives Community Fund          | 9,190                      | (9,190)                    | -                         |
| Magic little Grants                  | 500                        | (500)                      | -                         |
| Jack Petchey Foundation              | 900                        | (900)                      | -                         |
| London Marathon Foundation           | 4,250                      | (4,250)                    | -                         |
| DWF LLP                              | 1,210                      | (1,210)                    | -                         |
| London Borough of Lambeth            | 2,400                      | (2,400)                    | -                         |
| Physical Activity Lesuire and Sports | 11,207                     | (11,207)                   | -                         |
| England Basketball                   | 2,500                      | (2,500)                    | -                         |
| Jordan Sinnott Foundation Trust      | 2,808                      | (2,808)                    | -                         |
| Track Academy                        | 5,978                      | (5,978)                    | -                         |
|                                      | <u>197,651</u>             | <u>(193,677)</u>           | <u>3,974</u>              |
| <b>TOTAL FUNDS</b>                   | <u>265,053</u>             | <u>(217,461)</u>           | <u>47,592</u>             |

**Comparatives for movement in funds**

|                           | At 1.8.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.7.22<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 173,426        | (15,004)                         | 158,422            |
| <b>TOTAL FUNDS</b>        | <u>173,426</u> | <u>(15,004)</u>                  | <u>158,422</u>     |

# LONDON BASKETBALL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2023

### 12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

|                                      | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>            |                            |                            |                           |
| General fund                         | 170,148                    | (185,152)                  | (15,004)                  |
| <b>Restricted funds</b>              |                            |                            |                           |
| John Lyons                           | 4,000                      | (4,000)                    | -                         |
| London Community                     | 24,117                     | (24,117)                   | -                         |
| GLA Young Londoners                  | 26,880                     | (26,880)                   | -                         |
| European Sports Charter              | 7,200                      | (7,200)                    | -                         |
| Brent Council                        | 2,847                      | (2,847)                    | -                         |
| London Youth                         | 1,000                      | (1,000)                    | -                         |
| Young Westminster Foundation         | 9,849                      | (9,849)                    | -                         |
| Little Lives UK                      | 1,500                      | (1,500)                    | -                         |
| Boost Charitable Trust               | 5,750                      | (5,750)                    | -                         |
| The Edward Gostling Foundation       | 3,050                      | (3,050)                    | -                         |
| KFC Foundation                       | 2,000                      | (2,000)                    | -                         |
| Love where you live                  | 1,000                      | (1,000)                    | -                         |
| The Weavers Benevolent Fund          | 9,680                      | (9,680)                    | -                         |
| Better Lives Community Fund          | 8,175                      | (8,175)                    | -                         |
| Magic little Grants                  | 500                        | (500)                      | -                         |
| Thomas Wall Trust                    | 5,000                      | (5,000)                    | -                         |
| Winter 2022 Awards                   | 2,500                      | (2,500)                    | -                         |
| City of Westminster Charitable Trust | 7,192                      | (7,192)                    | -                         |
| The Hedley Foundation                | 2,560                      | (2,560)                    | -                         |
|                                      | <u>124,800</u>             | <u>(124,800)</u>           | <u>-</u>                  |
| <b>TOTAL FUNDS</b>                   | <u>294,948</u>             | <u>(309,952)</u>           | <u>(15,004)</u>           |

## LONDON BASKETBALL ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2023

#### 12. MOVEMENT IN FUNDS - continued

**John Lyons** - This grant is for covering core costs including CEO's salary in order to allow LBA to deliver its youth programmes, benefitting users living in the boroughs of Brent, Westminster, Kensington and Chelsea, Barnet, Camden, Ealing, Hammersmith and Fulham, and Harrow.

**London Community** - This grant was used for core & project costs including staff salaries and Sessional workers for the benefit of young people living in LBA's target areas.

**City of Westminster Charitable Trust** - This grant was used for project Costs including sessional workers to allow LBA to deliver youth projects, benefitting users in the borough of Westminster.

**GLA Young Londoners** - This grant was used for project Costs including sessional workers to allow LBA to deliver youth projects in the boroughs of Brent and Lambeth.

**City of London** - This grant was used for project costs for the benefit of young people living in LBA's target areas.

**European Sports Charter** - This grant was for project costs to deliver youth activities for the benefit of young people living in LBA's target areas.

**Brent Council** - This grant was for project costs to deliver youth activities for the benefit of young people in Brent.

**London Youth** - Funding for weekly thursday basketball sessions at St Augustine's Sport Centre.

**Young Westminster Foundation** - This grant was for project costs to deliver youth activities for the benefit of young people in Westminster.

**Little Lives UK** - This grant was for project costs to deliver youth activities for the benefit of young people living in LBA's target areas.

**KFC Foundation** - This grant was for project costs to deliver youth activities for the benefit of young people living in LBA's target areas.

**The Weaver's Benevolent Fund** - This grant was for project costs to deliver youth activities for the benefit of young people living in LBA's target areas.

**Octavia - Better Lives Community Fund** - This grant was for project costs to deliver youth projects for the benefit of young people in Westminster.

**Magic Little Grants** - This grant was for project costs for the benefit of young people living in LBA's target areas.

**Thomas Wall Trust** - This grant was for project costs to deliver youth activities for the benefit of young people living in LBA's target areas.

**Wembley National Stadium Trust - Winter 2022 Awards** - This grant was for project costs to deliver youth activities for the benefit of young people in Brent.

**Basketball England** - This grant was for project costs to deliver youth activities for the benefit of young people in LBA's target areas.

**Greenhouse Sports** - This grant was for project costs to deliver youth activities for the benefit of young people in LBA's target areas.

**Jordan Sinnott Foundation Trust** - This grant was for project costs to deliver youth activities for the benefit of young people in LBA's target areas.

**LONDON BASKETBALL ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023**

**12. MOVEMENT IN FUNDS - continued**

**Westminster City Council** - This grant was for project costs to deliver youth activities for the benefit of young people in Westminster.

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2023.