

REGISTERED CHARITY NUMBER: 1164277

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
LONDON BASKETBALL ASSOCIATION**

LONDON BASKETBALL ASSOCIATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

LONDON BASKETBALL ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of community participation in healthy recreation by the provision of basketball and basketball related activities and the advancement of education for the public benefit in such ways as the trustees see fit.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

LONDON BASKETBALL ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Due to the COVID-19 pandemic, we adapted by utilising digital tools to deliver our activities. For example, face-to-face Basketball sessions were moved virtually, using platforms such as ZOOM to help young people not only stay active, but connect with their peers and experienced coaches. When the COVID-19 restrictions were eased during some periods in 2020 & 2021, we reverted back to face-to-face Basketball, though we ensured that all government guidelines were followed.

We also successfully moved our qualifications courses digitally where young people were able to get qualified from home, continue their learning and acquire new skills which has made them more employable. Research has shown that BAME educational attainment gap has widened during the pandemic, so we helped address this issue by delivering courses to ensure users continued their learning and development which they have missed out on.

Our volunteering programme proved to be popular as the pandemic meant users had more spare time. Young people volunteered virtually across all LBA departments incl. Marketing, HR and IT - and we gave them the opportunity to rotate between roles which allowed them to gain a range of skills despite being in lockdown. Users felt empowered after volunteering with us as we provided them with meaningful roles and tasks, and this also developed their soft skills which will benefit them in their future careers. We slowly re-introduced volunteers back to the office in-line with government guidelines.

We open our resources to the wider community, allowing more collaboration and adding a valued presence in the basketball realms.

Our volunteering programme proved to be very popular in this financial year as the pandemic resulted in more free time for young people.

Over 100 young people volunteered with us across all departments including Marketing, Operations IT and Data. Volunteers played a key role in ensuring that our activities kept on going despite the lockdown, allowing beneficiaries to stay active and productive in what was a difficult time for young people.

When COVID-19 restrictions eased, volunteers were provided the opportunity to work in the office as well as at events. We had many volunteers help us organise our activities - including Holiday Camps - and their involvement was key as a lot of work was required to ensure everything ran smoothly. Whether at events or in the office, young volunteers supported us with tasks such as setting up the basketball courts, capturing social media footage, conducting surveys & interviews, creating digital posters, editing images and organising the data collected after an event. This experience was very useful and rewarding for the volunteers as they were given important roles and supported us throughout the year. Young people acquired soft skills (i.e. communication, team-working, leadership, etc) and hard skills (i.e. photography, graphics design and data collection).

Through our activities, we helped improve young people's overall wellbeing, as well as educational attainment and employment prospects. This was especially important as the pandemic had a detrimental impact on young people and cut them off from society, resulting in isolation and loneliness.

Our basketball activities not only improved the physical wellbeing of users, but also provided them a safe space where they stayed connected with peers, learned new skills and received mentoring support from experienced coaches.

467 young people accessed our accredited courses which include Basketball ROC (Referee, Table Official & Referee), Media Crew and Duty of Care. This has provided them with the opportunity to access paid work in basketball as well as other fields. In addition, over 100 young people volunteered with the LBA, which helped young people gain key skills that will benefit them in their future careers.

Overall, LBA activities had a strong and positive impact on our communities and society as a whole. Operating across Brent, Westminster, Lambeth, Wandsworth and Barking & Dagenham, we provided diverse young people with a platform to improve their physical & mental wellbeing, educational attainment and employment prospects. On top of this, we connected with users' parents and signposted them to different services including food banks, health services and more.

LONDON BASKETBALL ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

FINANCIAL REVIEW

Financial position

The charity has reported a loss of £7,377 for the year with unrestricted reserves totalling £173,426 and restricted reserves of £nil.

Principal funding sources

Due to the COVID-19 pandemic, we had to cancel our income-generating services. As a result, the majority of our income came from grants.

Moving forward, we expect to generate a higher amount of income from services which include:

- Qualifications
- Coach and Officials Hiring Services
- Holiday Activities
- School Leagues & Competitions
- Basketball Freestyler Sessions
- Kids' Birthday Parties

Reserves policy

The London Basketball Association and its Trustees believe that unrestricted reserves should be in the region of 6 months for the following reasons:

Provide sufficient working capital for the following year, particularly to provide against a downturn in revenue generation

Mitigate the risk of unforeseeable expenditure

To ensure that delays in the receipt of expected income do not interrupt services or cause financial difficulty for charity

Invest in organisational development, strengthening our institutional infrastructure to better support front-line delivery and boost long-term stability and sustainability

Finance we have received has allowed us to expand in today's employability arena which is allowing us to expand our value in society. It works two ways - One is there is a shortage of these basketball professionals (ROC's) in society and the second is young people especially are able to embark on an online platform which we have a collaboration with. This is a stepping stone to full-time employability which they are potentially not prepared for before embarking on a journey with our qualifications programme called "get qualified". We are super excited and passionate about it and it's always great to see our plans come into fruition, especially during the pandemic where we helped to qualify many young people, which has given them paid work opportunities with us and our partners.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed for a term of four years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

LONDON BASKETBALL ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Trustees review monthly management reports; risk registers; compliance with policies and procedures (safeguarding, financial policy, volunteer policy).

CEO manages day to day activities; liaises with partner agencies; supervises Project Manager and team; completes management reports; oversees monitoring and evaluation.

Project Manager recruits and supervises volunteers; monitoring and evaluating; risk assessments; partnership work with community groups and police to assess gang activity and hot spot areas.

LBA is working in partnership with numerous amazing organisations to support vulnerable young people. These organisations include:

Variety of councils such as Brent, Westminster Wandsworth. We also work with AllOfficials, London Youth, Youth Clubs across London and Nike.

Induction and training of new trustees

We are providing many courses for the induction and training of staff, such as First and Aid, Health and Safety, and GDPR to name a few. We also linked to CVS's across London and other relevant organisation like Sported Cool We Can approach and ask them for guidance on topics such as recruiting trustees and training for trustees. We also signpost personal development to trustees throughout the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1164277

Principal address

9 Bradison Road
London
W9 3HN

Trustees

H Bhui
Miss O Glasgow
V Qamili
R Mushiso

Independent Examiner

P Underwood
FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Approved by order of the board of trustees on 22/3/22 and signed on its behalf by:



H Bhui - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONDON BASKETBALL ASSOCIATION**

Independent examiner's report to the trustees of London Basketball Association

I report to the charity trustees on my examination of the accounts of London Basketball Association (the Trust) for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P Underwood
FCCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 22/3/22

LONDON BASKETBALL ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	36,075	150,925	187,000	211,298
Charitable activities	3				
Community basketball		13,696	-	13,696	30,198
Total		<u>49,771</u>	<u>150,925</u>	<u>200,696</u>	<u>241,496</u>
 EXPENDITURE ON					
Raising funds		857	-	857	14,671
Charitable activities	4				
Community basketball		33,004	174,212	207,216	172,679
Total		<u>33,861</u>	<u>174,212</u>	<u>208,073</u>	<u>187,350</u>
NET INCOME/(EXPENDITURE)		<u>15,910</u>	<u>(23,287)</u>	<u>(7,377)</u>	<u>54,146</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		157,516	23,287	180,803	126,657
TOTAL FUNDS CARRIED FORWARD		<u><u>173,426</u></u>	<u><u>-</u></u>	<u><u>173,426</u></u>	<u><u>180,803</u></u>

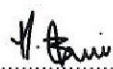
The notes form part of these financial statements

LONDON BASKETBALL ASSOCIATION

BALANCE SHEET 31 JULY 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	9	204	49,070
Cash at bank		176,329	147,628
		<u>176,533</u>	<u>196,698</u>
CREDITORS			
Amounts falling due within one year	10	(3,107)	(15,895)
NET CURRENT ASSETS		<u>173,426</u>	<u>180,803</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		173,426	180,803
NET ASSETS		<u>173,426</u>	<u>180,803</u>
FUNDS	12		
Unrestricted funds		173,426	157,516
Restricted funds		-	23,287
TOTAL FUNDS		<u>173,426</u>	<u>180,803</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22/3/22 and were signed on its behalf by:


H Bhui - Trustee

LONDON BASKETBALL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

LONDON BASKETBALL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Grants	187,000	211,298

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts. In calculating the contribution of volunteers the charity estimates that volunteer time of 6,660 hours has helped save the charity £72,250 in costs.

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	-	18,668
WCC	(4,500)	9,000
London youth	11,000	500
John Lyons charity	-	54,000
The London Community	-	25,000
City of Westminster Charitable Trust	-	13,750
St Giles Shelton	-	10,000
GLA Young Londoners	61,280	23,040
BBC	28,461	4,320
European Sports Charter	4,100	3,300
City of London	7,533	12,000
Brent Council Covid Emergency Funding	14,551	-
Big Lottery	30,000	-
National Lottery Community Fund	9,900	-
Bulldog TST Fore	15,000	-
Groundwork UK	13,680	-
LB Wandsworth	9,000	-
Young Westminster Foundation	2,000	-
The Drapers Company	10,000	-
Westminster Sports Unit	(4,500)	3,000
ACS Hillingdon International	-	2,620
Halcyon Group	(20,505)	22,083
The Crest Academy	-	2,688
Physical Activity Leisure and Sports	-	2,250
American School in London	-	5,079
	187,000	211,298

LONDON BASKETBALL ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

3. INCOME FROM CHARITABLE ACTIVITIES

		2021 £	2020 £
Coaching fees	Activity		
	Community basketball	8,989	9,646
Courses	Community basketball	4,707	20,552
		<u>13,696</u>	<u>30,198</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Community basketball	206,196	1,020	207,216

5. SUPPORT COSTS

	Governance costs £
Community basketball	1,020

Support costs, included in the above, are as follows:

Governance costs

	2021 Community basketball £	2020 Total activities £
Accountancy and legal fees	1,020	504

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

During the year no trustees (2020: none) were reimbursed out of pocket expenses totalling £0 (2020: £0).

7. STAFF COSTS

	2021 £	2020 £
Wages and salaries	137,914	93,043
Social security costs	3,239	3,977
Other pension costs	950	-
	<u>142,103</u>	<u>97,020</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable	7	7

LONDON BASKETBALL ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

7. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

Key management personnel

The key management personnel of the charity comprise the Chief Executive Officer, and the Project Manager. The total employee benefits of the key management personnel of the charity were £82,138 (2020: £79,520).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65,888	145,410	211,298
Charitable activities			
Community basketball	30,198	-	30,198
Total	<u>96,086</u>	<u>145,410</u>	<u>241,496</u>
EXPENDITURE ON			
Raising funds	4,330	10,341	14,671
Charitable activities			
Community basketball	60,897	111,782	172,679
Total	<u>65,227</u>	<u>122,123</u>	<u>187,350</u>
NET INCOME	<u>30,859</u>	<u>23,287</u>	<u>54,146</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	126,657	-	126,657
TOTAL FUNDS CARRIED FORWARD	<u><u>157,516</u></u>	<u><u>23,287</u></u>	<u><u>180,803</u></u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	<u><u>204</u></u>	<u><u>49,070</u></u>

LONDON BASKETBALL ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	3,107	15,895

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Current assets	176,533	-	176,533	196,698
Current liabilities	(3,107)	-	(3,107)	(15,895)
	<u>173,426</u>	<u>-</u>	<u>173,426</u>	<u>180,803</u>

12. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	157,516	15,910	173,426
Restricted funds			
John Lyons	23,287	(23,287)	-
TOTAL FUNDS	<u>180,803</u>	<u>(7,377)</u>	<u>173,426</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,771	(33,861)	15,910
Restricted funds			
John Lyons	-	(23,287)	(23,287)
GLA Young Londoners	15,200	(15,200)	-
BBC	25,461	(25,461)	-
European Sports Charter	4,100	(4,100)	-
City of London	7,533	(7,533)	-
Brent Council	14,551	(14,551)	-
Big Lottery	30,000	(30,000)	-
National Lottery Community	9,900	(9,900)	-
London Youth	9,500	(9,500)	-
Groundwork UK	13,680	(13,680)	-
LB Wandsworth	9,000	(9,000)	-
Young Westminster Foundation	2,000	(2,000)	-
The Drapers Company	10,000	(10,000)	-
	<u>150,925</u>	<u>(174,212)</u>	<u>(23,287)</u>
TOTAL FUNDS	<u>200,696</u>	<u>(208,073)</u>	<u>(7,377)</u>

LONDON BASKETBALL ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	126,657	30,859	157,516
Restricted funds			
John Lyons	-	23,287	23,287
TOTAL FUNDS	<u>126,657</u>	<u>54,146</u>	<u>180,803</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,086	(65,227)	30,859
Restricted funds			
John Lyons	54,000	(30,713)	23,287
London Community	25,000	(25,000)	-
City of Westminster Charitable Trust	13,750	(13,750)	-
St Giles Shelton	10,000	(10,000)	-
GLA Young Londoners	23,040	(23,040)	-
BBC	4,320	(4,320)	-
European Sports Charter	3,300	(3,300)	-
City of London	12,000	(12,000)	-
	<u>145,410</u>	<u>(122,123)</u>	<u>23,287</u>
TOTAL FUNDS	<u>241,496</u>	<u>(187,350)</u>	<u>54,146</u>

LONDON BASKETBALL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2021

12. MOVEMENT IN FUNDS - continued

John Lyons - This grant is for covering core costs including CEO's salary in order to allow LBA to deliver its youth programmes, benefitting users living in the boroughs of Brent, Westminster, Kensington and Chelsea, Barnet, Camden, Ealing, Hammersmith and Fulham, and Harrow.

London Community - This grant was used for core & project costs including staff salaries and Sessional workers for the benefit of young people living in LBA's target areas.

City of Westminster Charitable Trust - This grant was used for project Costs including sessional workers to allow LBA to deliver youth projects, benefitting users in the borough of Westminster.

St Giles Shelton - This grant was used for project Costs including sessional workers to allow LBA to deliver youth projects, benefitting users in the borough of Westminster.

GLA Young Londoners - This grant was used for project Costs including sessional workers to allow LBA to deliver youth projects in the boroughs of Brent and Lambeth.

City of London - This grant was used for project costs for the benefit of young people living in LBA's target areas.

European Sports Charter - This grant was used for core costs to support LBA throughout the COVID-19 crisis.

BBC - This grant was used for core & project costs in response to the first COVID-19 lockdown, for the benefit of young people living in LBA's target areas.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.