



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Adlard Family Charitable Foundation

1164276

CC16a

Receipts and payments accounts

For the period from	Period start date 10.09.24	To	Period end date 09.09.25
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	36,477	-	-	36,477	49,715
Interest received	1,729	-	-	1,729	2,588
Donations to trust	-	-	2,850	2,850	282
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	38,206	-	# 2,850	41,056	52,585
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	563,062	563,062	1,826,448
	-	-	-	-	-
Sub total	-	-	563,062	563,062	1,826,448
Total receipts	38,206	-	565,912	604,118	1,879,033
A3 Payments					
Grants awarded	139,000	-	-	139,000	145,000
Investment manager fees (Including VAT)	-	-	8,493	8,493	8,225
Trust management fee (including VAT)	11,518	-	-	11,518	11,455
Accounts preparation	600	-	-	600	600
Independent Examiners fees	180	-	-	180	180
Cash management fee	52	-	-	52	71
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	151,350	-	8,493	159,843	165,531
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	466,021	466,021	1,721,194
Foreign Currency exchange rate loss	51	-	722	671	2,093
Sub total	51	-	465,299	465,350	1,723,287
Total payments	151,401	-	473,792	625,193	1,888,818
Net of receipts/(payments)	- 113,195		92,120	- 21,075	- 9,784
A5 Transfers between funds	100,976		- 100,976	-	-
A6 Cash funds last year end	23,363		58,176	81,539	91,323
Cash funds this year end	11,144	-	49,320	60,464	81,539

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	49,320
	Income account	11,144	-	-
		-	-	-
	Total cash funds	11,144	-	49,320
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	1,857,816
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Per electronic approval	David Breach on behalf of Ludlow Trust Company Limited	Per electronic approval	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 10 September 2024 To 09 September 2025

Charity name: The Adlard Family Charitable Foundation

Charity registration number: 1164276

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To further such other objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the trustees in their absolute discretion think fit. The focus is on Environment, Conservation and Heritage.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Regular meetings are held by the trustees where they discuss any applications received and consider which grants they wish to award. In pursuance of its objectives, the charity's income is applied in making grants to a number of charitable organisations and bodies involved in activities which further the charity's objectives. Applications for grants must be made in writing
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to sixteen organisations totalling £139,000.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The trust is operated as a grant giving charity and the trustees' policy is to seek to distribute or commit the income arising in each financial year. At the end of the reporting period the charity had free reserves of £11,144 (2024: £23,363). In addition to the free reserves the charity has bank balances of £49,320 (2024: £58,176) and investments valued at £1,857,816 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Given the availability of the expendable endowment fund, the trustees do not consider that the charity needs to maintain any significant free reserves although they recognise that such reserves will arise from time to time. The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies, and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	There are no restrictions on the charity's power to invest. The investment strategy is agreed between the trustees and the investment managers and is regularly reviewed. This is the subject of a policy statement which has been completed by the trustees and forms an integral part of the agreement with the investment managers to provide investment management services.
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 03 Aug 2015
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration nor reimbursed any expenses in the year under review.

		During the year Ludlow Trust Company were paid fees for trust administration services of £11,518. These fees are authorized under clause 6 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Adlard Family Charitable Foundation
Other name the charity uses	
Registered charity number	1164276
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Charles J Adlard	Settlor		
2	Elsa L Adlard			
3	Ludlow Trust Company Limited			
4				
5				
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7				
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17				
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19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Walter Coxon		
Alexander Mulroe		
Ali Sarikhani		
Ziba Sarikhani		
Chris Thurlow		
Matthew Wickers		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Per electronic approval	
Full name(s)	David Breach on behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)	Per electronic approval	
Date		

Document Activity Report

Document Sent Wed, 06 May 2026 14:01:04 GMT

Document Approval Status Approved

Approval Activity Summary

David Breach Approved Thu, 07 May 2026 09:15:55 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Thu, 07 May 2026 09:13:41 GMT	David Breach viewed the document

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Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Adlard Family Charitable Foundation

On accounts for the
period ended

9th September 2025

Charity no
(if any)

1164276

Set out on pages

Financial statements page 1 - 2
Trustee report page 3 - 12

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 09/09/2025.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 11/05/26

Name:

Ian Rodd

Relevant professional
qualification(s) or body
(if any):

BSc FCA FCCA

Address:

TC Group
Waverley House 115-119 Holdenhurst Rd,
Bournemouth BH8 8DY

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

n/a