

Charity registration number 1164266

GATESHEAD INDOOR BOWLING CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

GATESHEAD INDOOR BOWLING CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr G Hackett
Ms J Atkinson
Mr K Atkinson
Ms M Newton
Ms J Diball
Mr G McAllister
Mrs D L Stephenson
Mr J B Stephenson

Charity number

1164266

Principal address

Indoor Bowling Centre
Gladstone Terrace
Gateshead
Tyne and Wear
England
NE8 4DY

Independent examiner

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
England
NE2 1TJ

GATESHEAD INDOOR BOWLING CLUB

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4 - 5
Balance sheet	6
Notes to the financial statements	7 - 13

GATESHEAD INDOOR BOWLING CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the financial statements, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the club are to encourage the game of bowls to people of all ages in and around the Gateshead area.

The club has at present approximately 352 members. On a weekly basis the club hosts sessions for groups, as well as local people playing casual bowls. The club also hires out the upstairs studio.

Public benefit

The Trustees are mindful of the legal requirement that all charities must have charitable purposes which are for the public benefit. The charity provides a range of activities to promote sport and other social activities within the local community and also looks to encourage people of all ages to take up the sport of bowling. The centre also provides facilities for other activities through renting out space for use by other groups.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This has been the ninth year for the Charity since becoming a Charitable Incorporated Organisation. The charity accomplishes its aims by providing casual and competitive bowling to the community of Gateshead and the surrounding area whilst also introducing a youth section on a Saturday morning.

Financial review

2023/24 has been a stable year. At the year end strong reserves remain with an overall breakeven performance which is encouraging given the current cost of living crisis.

Income for the year was £95,410 (2023: £103,271) coming mainly from the café and bowling fees. Outgoings were £95,004 (2023: £97,859) leaving a net surplus of £406 (2023: £5,412).

Reserves policy

At 30 September 2024 the charity had total reserves of £274,021 (2023: £273,615) of which £203,037 (2023: £189,934) are classed as free reserves. The charity does not currently have a formal reserves policy however plans to use available free reserves are mainly to fund the general upkeep and maintenance of the bowling club.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has adopted a risk management strategy. The risk management strategy forms part of charity's overall internal control structure and corporate governance arrangements. The strategy provides definitions of relevant terminology and details responsibility and accountability within the charity. The strategy also describes the management process, including the identification and measurement of risks and the main reporting arrangements.

Risk appetite is the term used to determine the amount of risk that is appropriate for the charity. Risks are considered on an individual basis using a risk model to determine the impact and likelihood of a potential risk and the appropriate response to the outcome of measuring each risk.

GATESHEAD INDOOR BOWLING CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Plans for future periods

The Trustees going forward have taken into consideration the present global financial situation and the effects it could have on the personal circumstances of the membership by adopting the following actions:

1. No increase to the annual membership fees
2. No increase to match playing fees
3. To award a one off free membership payment to approximately 60 members who have given valuable voluntary service over the past year
4. No capital expenditure until 2023/25
5. Sinking fund levels to increase

Structure, governance and management

The charity is controlled by its governing documented, a deed of trust and constitutes a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

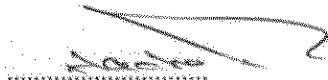
Mr G Hackett
Ms J Atkinson
Mr K Atkinson
Ms M Newton
Ms J Diball
Mr G McAllister
Mrs D L Stephenson
Mr J B Stephenson

From time to time it is necessary for the charity to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of a single term.

When a vacancy occurs, the Board will determine the mix of skills and experience needed so as to ensure a fully functioning team of Trustees and will seek to identify individuals who appear to have the qualities and interest in what the charity does.

The charity is governed by a Board of Trustees. The Board meets when required to deal with any specific issues, including issues concerning finance, financial regulations, premises and asset management.

The trustees' report was approved by the Board of Trustees.



Mr G Hackett
Trustee

Date: 13.11.24

GATESHEAD INDOOR BOWLING CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GATESHEAD INDOOR BOWLING CLUB

I report to the trustees on my examination of the financial statements of Gateshead Indoor Bowling Club (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Cunningham FCCA
Robson Laidler Accountants Limited

Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 14.11.2024.

GATESHEAD INDOOR BOWLING CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2024

Current financial year

		Unrestricted funds 2024 £	Capital fund 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	2	-	-	-	917
Charitable activities	3	65,761	-	65,761	67,813
Other trading activities	4	28,383	-	28,383	33,902
Investments		1,266	-	1,266	639
Total income		95,410	-	95,410	103,271
Expenditure on:					
Raising funds	5	15,341	-	15,341	12,651
Charitable activities	6	59,062	20,601	79,663	85,208
Total resources expended		74,403	20,601	95,004	97,859
Net incoming resources before transfers		21,007	(20,601)	406	5,412
Gross transfers between funds		(7,904)	7,904	-	-
Net income for the year/ Net movement in funds		13,103	(12,697)	406	5,412
Fund balances at 1 October 2023		189,934	83,681	273,615	268,203
Fund balances at 30 September 2024		203,037	70,984	274,021	273,615

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GATESHEAD INDOOR BOWLING CLUB

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Prior financial year

		Unrestricted funds	Capital fund	Total
		2023	2023	2023
	Notes	£	£	£
Income from:				
Donations and legacies	2	917	-	917
Charitable activities	3	67,813	-	67,813
Other trading activities	4	33,902	-	33,902
Investments		639	-	639
Total income		103,271	-	103,271
Expenditure on:				
Raising funds	5	12,651	-	12,651
Charitable activities	6	62,222	22,986	85,208
Total resources expended		74,873	22,986	97,859
Net incoming resources before transfers		28,398	(22,986)	5,412
Net income for the year/ Net movement in funds		28,398	(22,986)	5,412
Fund balances at 1 October 2022		161,536	106,667	268,203
Fund balances at 30 September 2023		189,934	83,681	273,615

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GATESHEAD INDOOR BOWLING CLUB

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		70,984		83,681
Current assets					
Debtors	12	5,814		9,305	
Cash at bank and in hand		207,638		190,945	
		213,452		200,250	
Creditors: amounts falling due within one year	13	(10,415)		(10,316)	
Net current assets			203,037		189,934
Total assets less current liabilities			274,021		273,615
The funds of the charity					
Designated funds	14		70,984		83,681
Unrestricted funds	15		203,037		189,934
			274,021		273,615

The financial statements were approved by the trustees on 13.11.24

Mr G Hackett
Trustee

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Gateshead Indoor Bowling Club is a Charitable Incorporated Organisation (charity number: 1164266). The registered office is based at Indoor Bowling Centre, Gladstone Terrace, Gateshead, Tyne and Wear, NE8 4DY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from other trading activities are recognised in full in the Statement of Financial Activities when receivable.

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Expenditure on raising funds comprise the costs associated with obtaining income from other trading activities.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	25% straight line
Bowling equipment	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

The charity is exempt from tax on its charitable activities.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	-	917

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Membership and bowling income	65,761	67,813

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Locker fees and other income	3,972	4,318
Room hire	2,231	9,803
Cafe income	22,180	19,781
Other trading activities	28,383	33,902

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other trading activities		
Cafe expenses	13,013	10,788
Bowling emmbership fees	2,328	1,863
	15,341	12,651

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

6 Charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Rates and water	7,406	6,396
Insurance	4,332	3,938
Light and heat	27,356	29,183
Telephone	1,308	918
Postage and stationery	857	1,149
Sundries	14,751	14,715
Repairs and renewals	1,632	4,403
Depn of bowling equipment	8,153	8,153
Depn of fixtures and fittings	12,448	14,621
Depn of computer equipment	-	212
	<u>78,243</u>	<u>83,688</u>
Share of governance costs (see note 7)	1,420	1,520
	<u>79,663</u>	<u>85,208</u>
Analysis by fund		
Unrestricted funds	59,062	62,222
Designated funds	20,601	22,986
	<u>79,663</u>	<u>85,208</u>

7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>1,420</u>	<u>1,520</u>
Analysed between:		
Charitable activities	<u>1,420</u>	<u>1,520</u>
Governance costs comprise:		
	2024 £	2023 £
Legal and professional	122	96
Independent Examination fees	1,298	1,424
	<u>1,420</u>	<u>1,520</u>

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

8	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	20,601	22,986
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9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Bowling equipment £	Total £
Cost				
At 1 October 2023	190,065	2,828	81,533	274,426
Additions	7,904	-	-	7,904
At 30 September 2024	197,969	2,828	81,533	282,330
Depreciation and impairment				
At 1 October 2023	146,217	2,828	41,700	190,745
Depreciation charged in the year	12,448	-	8,153	20,601
At 30 September 2024	158,665	2,828	49,853	211,346
Carrying amount				
At 30 September 2024	39,304	-	31,680	70,984
At 30 September 2023	43,848	-	39,833	83,681

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	-	1
Prepayments and accrued income	5,814	9,304
	<u>5,814</u>	<u>9,305</u>

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	10,415	10,316

14 Designated funds

These are endowment funds which are material to the charity's activities.

	At 1 October 2023 £	Resources expended £	Transfers £	At 30 September 2024 £
Capital fund	83,681	(20,601)	7,904	70,984
Previous year:	At 1 October 2022 £	Resources expended £	Transfers £	At 30 September 2023 £
	106,667	(22,986)	-	83,681

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023 £	Incoming resources £	Resources expended £	Transfers £	At 30 September 2024 £
Capital fund	22,986	-	-	-	22,986
General funds	166,948	95,410	(74,403)	(7,904)	180,051
	189,934	95,410	(74,403)	(7,904)	203,037
Previous year:	At 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	At 30 September 2023 £
Capital fund	106,667	-	(22,986)	-	83,681
General funds	54,869	103,271	(51,887)	-	106,253
	161,536	103,271	74,873	-	189,934

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

16 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Total
	2024 £	2024 £	2024 £
At 30 September 2024:			
Tangible assets	-	70,984	70,984
Current assets/(liabilities)	203,037	-	203,037
	<u>203,037</u>	<u>70,984</u>	<u>274,021</u>

	Unrestricted funds	Designated funds	Total
	2023 £	2023 £	2023 £
At 30 September 2023:			
Tangible assets	-	83,681	83,681
Current assets/(liabilities)	189,934	-	189,934
	<u>189,934</u>	<u>83,681</u>	<u>273,615</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).