

GATESHEAD INDOOR BOWLING CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

GATESHEAD INDOOR BOWLING CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr G Hackett
Ms J Atkinson
Mr K Atkinson
Ms M Newton
Ms J Diball
Mr G McAllister
Mrs D L Stephenson
Mr J B Stephenson

Charity number

1164266

Principal address

Indoor Bowling Centre
Gladstone Terrace
Gateshead
Tyne and Wear
England
NE8 4DY

Independent examiner

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
England
NE2 1TJ

GATESHEAD INDOOR BOWLING CLUB

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GATESHEAD INDOOR BOWLING CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the financial statements, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the club are to encourage the game of bowls to people of all ages in and around the Gateshead area.

The club has at present approximately 370 members. On a weekly basis the club hosts sessions for groups, as well as local people playing casual bowls. The club also hires out the upstairs studio.

Public benefit

The Trustees are mindful of the legal requirement that all charities must have charitable purposes which are for the public benefit. The charity provides a range of activities to promote sport and other social activities within the local community and also looks to encourage people of all ages to take up the sport of bowling. The centre also provides facilities for other activities through renting out space for use by other groups.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This has been the eighth year for the Charity since becoming a Charitable Incorporated Organisation. The charity accomplishes its aims by providing casual and competitive bowling to the community of Gateshead and the surrounding area whilst also introducing a youth section on a Saturday morning.

Financial review

The 2022/23 year has seen continuity of the post pandemic surge in memberships and other income streams. At the year end strong reserves remain with an overall breakeven performance which is encouraging given the current cost of living crisis.

Income for the year was £103,271 (2022: £106,117) coming mainly from the café and bowling fees. Outgoings were £97,859 (2022: £94,347) leaving a net surplus of £5,412 (2022: £11,070 surplus).

Reserves policy

At 30 September 2023 the charity had total reserves of £273,615 (2022: £268,203) of which £189,934 (2022: £161,536) are classed as free reserves. The charity does not currently have a formal reserves policy however plans to use available free reserves are mainly to fund the general upkeep and maintenance of the bowling club.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has adopted a risk management strategy. The risk management strategy forms part of charity's overall internal control structure and corporate governance arrangements. The strategy provides definitions of relevant terminology and details responsibility and accountability within the charity. The strategy also describes the management process, including the identification and measurement of risks and the main reporting arrangements.

Risk appetite is the term used to determine the amount of risk that is appropriate for the charity. Risks are considered on an individual basis using a risk model to determine the impact and likelihood of a potential risk and the appropriate response to the outcome of measuring each risk.

GATESHEAD INDOOR BOWLING CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Plans for future periods

The Trustees going forward have taken into consideration the present global financial situation and the effects it could have on the personal circumstances of the membership by adopting the following actions:

1. No increase to the annual membership fees
2. No increase to match playing fees
3. To award a one off free membership payment to approximately 60 members who have given valuable voluntary service over the past year
4. No capital expenditure until 2023/25
5. Sinking fund levels to increase

Structure, governance and management

The charity is controlled by its governing documented, a deed of trust and constitutes a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr G Hackett

Ms J Atkinson

Mr K Atkinson

Ms M Newton

Ms J Diball

Mr G McAllister

Mrs D L Stephenson

Mr J B Stephenson

From time to time it is necessary for the charity to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of a single term.

When a vacancy occurs, the Board will determine the mix of skills and experience needed so as to ensure a fully functioning team of Trustees and will seek to identify individuals who appear to have the qualities and interest in what the charity does.

The charity is governed by a Board of Trustees. The Board meets when required to deal with any specific issues, including issues concerning finance, financial regulations, premises and asset management.

The trustees' report was approved by the Board of Trustees.

Mr G Hackett

Trustee

17 November 2023

GATESHEAD INDOOR BOWLING CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GATESHEAD INDOOR BOWLING CLUB

I report to the trustees on my examination of the financial statements of Gateshead Indoor Bowling Club (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nick Cunningham FCCA

Robson Laidler Accountants Limited

Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 20 November 2023

GATESHEAD INDOOR BOWLING CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Current financial year

		Unrestricted funds 2023 £	Capital fund 2023 £	Total 2023 £	Total 2022 £
	Notes				
<u>Income from:</u>					
Donations and legacies	2	917	-	917	6,500
Charitable activities	3	67,813	-	67,813	65,767
Other trading activities	4	33,902	-	33,902	33,813
Investments		639	-	639	37
Total income		103,271	-	103,271	106,117
<u>Expenditure on:</u>					
Raising funds	5	12,651	-	12,651	12,233
Charitable activities	6	62,222	22,986	85,208	82,114
Total resources expended		74,873	22,986	97,859	94,347
Net income for the year/ Net movement in funds		28,398	(22,986)	5,412	11,770
Fund balances at 1 October 2022		161,536	106,667	268,203	256,433
Fund balances at 30 September 2023		189,934	83,681	273,615	268,203

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GATESHEAD INDOOR BOWLING CLUB

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Prior financial year

		Unrestricted funds	Capital fund	Total
		2022 £	2022 £	2022 £
	Notes			
<u>Income from:</u>				
Donations and legacies	2	6,500	-	6,500
Charitable activities	3	65,767	-	65,767
Other trading activities	4	33,813	-	33,813
Investments		37	-	37
Total income		106,117	-	106,117
<u>Expenditure on:</u>				
Raising funds	5	12,233	-	12,233
Charitable activities	6	54,395	27,719	82,114
Total resources expended		66,628	27,719	94,347
Gross transfers between funds		(23,316)	23,316	-
Net income for the year/ Net movement in funds		16,173	(4,403)	11,770
Fund balances at 1 October 2021		145,363	111,070	256,433
Fund balances at 30 September 2022		161,536	106,667	268,203

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GATESHEAD INDOOR BOWLING CLUB

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		83,681		106,667
Current assets					
Debtors	11	9,305		4,309	
Cash at bank and in hand		190,945		166,406	
		200,250		170,715	
Creditors: amounts falling due within one year	12	(10,316)		(9,179)	
Net current assets			189,934		161,536
Total assets less current liabilities			273,615		268,203
Income funds					
<u>Unrestricted funds</u>					
Designated funds	13	83,681		106,667	
General unrestricted funds		189,934		161,536	
			273,615		268,203
			273,615		268,203

The financial statements were approved by the Trustees on 17 November 2023

Mr G Hackett
Trustee

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Gateshead Indoor Bowling Club is a Charitable Incorporated Organisation (charity number: 1164266). The registered office is based at Indoor Bowling Centre, Gladstone Terrace, Gateshead, Tyne and Wear, NE8 4DY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from other trading activities are recognised in full in the Statement of Financial Activities when receivable.

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Expenditure on raising funds comprise the costs associated with obtaining income from other trading activities.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	25% straight line
Bowling equipment	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

The charity is exempt from tax on its charitable activities.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	917	1,100
Grants received	-	5,400
	<u>917</u>	<u>6,500</u>
Grants receivable for core activities		
Covid-19 grants	-	5,400
	<u>-</u>	<u>5,400</u>

3 Charitable activities

	Charitable activities	Charitable activities
	2023	2022
	£	£
Membership and bowling income	<u>67,813</u>	<u>65,767</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Locker fees and other income	4,318	2,307
Room hire	9,803	11,074
Cafe income	<u>19,781</u>	<u>20,432</u>
Other trading activities	<u>33,902</u>	<u>33,813</u>

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other trading activities		
Cafe expenses	10,788	10,307
Bowling membership fees	1,863	1,926
	<u> </u>	<u> </u>
Other trading activities	12,651	12,233
	<u> </u>	<u> </u>
	<u>12,651</u>	<u>12,233</u>

6 Charitable activities

	Charitable activities	Charitable activities
	2023	2022
	£	£
Rates and water	6,396	5,629
Insurance	3,938	3,500
Light and heat	29,183	21,635
Telephone	918	1,466
Postage and stationery	1,149	559
Sundries	14,715	14,621
Repairs and renewals	4,403	5,941
Depn of bowling equipment	8,153	8,153
Depn of fixtures and fittings	14,621	19,495
Depn of computer equipment	212	71
	<u> </u>	<u> </u>
	83,688	81,070
	<u> </u>	<u> </u>
Share of governance costs (see note 7)	1,520	1,044
	<u> </u>	<u> </u>
	<u>85,208</u>	<u>82,114</u>
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	62,222	54,395
Designated funds	22,986	27,719
	<u> </u>	<u> </u>
	<u>85,208</u>	<u>82,114</u>

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

7 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent examination fees	-	1,424	1,424	970
Legal and professional	-	96	96	74
	-	1,520	1,520	1,044
Analysed between Charitable activities	-	1,520	1,520	1,044

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Fixtures and fittings £	Computers £	Bowling equipment £	Total £
Cost				
At 1 October 2022	190,065	2,828	81,533	274,426
At 30 September 2023	190,065	2,828	81,533	274,426
Depreciation and impairment				
At 1 October 2022	131,596	2,616	33,547	167,759
Depreciation charged in the year	14,621	212	8,153	22,986
At 30 September 2023	146,217	2,828	41,700	190,745
Carrying amount				
At 30 September 2023	43,848	-	39,833	83,681
At 30 September 2022	58,469	212	47,986	106,667

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	1	-
Prepayments and accrued income	9,304	4,309
	<u>9,305</u>	<u>4,309</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>10,316</u>	<u>9,179</u>

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 October 2021 £	Resources expended £	Transfers £	Balance at 1 October 2022 £	Resources expended £	Balance at 30 September 2023 £
Capital fund	111,070	(27,719)	23,316	106,667	(22,986)	83,681
	<u>111,070</u>	<u>(27,719)</u>	<u>23,316</u>	<u>106,667</u>	<u>(22,986)</u>	<u>83,681</u>

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Total Unrestricted funds 2023 £	Total Unrestricted funds 2022 £	Designated funds 2022 £	Total 2022 £
Fund balances at 30 September 2023 are represented by:						
Tangible assets	-	83,681	83,681	-	106,667	106,667
Current assets/(liabilities)	189,934	-	189,934	161,536	-	161,536
	<u>189,934</u>	<u>83,681</u>	<u>273,615</u>	<u>161,536</u>	<u>106,667</u>	<u>268,203</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).