

Charity registration number 1164266

GATESHEAD INDOOR BOWLING CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

GATESHEAD INDOOR BOWLING CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr G Hackett
Ms J Atkinson
Mr K Atkinson
Ms M Newton
Ms J Diball
Mr G McAllister
Mrs D L Stephenson
Mr J B Stephenson

Charlty number

1164266

Principal address

Indoor Bowling Centre
Gladstone Terrace
Gateshead
Tyne and Wear
England
NE8 4DY

Independent examiner

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
Tyne and Wear
England
NE2 1TJ

GATESHEAD INDOOR BOWLING CLUB

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GATESHEAD INDOOR BOWLING CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the financial statements, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the club are to encourage the game of bowls to people of all ages in and around the Gateshead area.

The club has at present approximately 340 members. On a weekly basis the club hosts sessions for groups, local schools as well as local people playing casual bowls. The club also hires out the upstairs dance studio to Lee Brannigan Performing Arts Academy.

Public benefit

The Trustees are mindful of the legal requirement that all charities must have charitable purposes which are for the public benefit. The charity provides a range of activities to promote sport and other social activities within the local community and also looks to encourage people of all ages to take up the sport of bowling. The centre also provides facilities for other activities through renting out space for use by other groups.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This has been the seventh year for the Charity since becoming a Charitable Incorporated Organisation. The charity accomplishes its aims by providing casual and competitive bowling to the community of Gateshead and the surrounding area whilst also introducing a youth section on a Saturday morning.

Financial review

The 2021/22 year has been one of recovery and consolidation after the difficult period during the Covid-19 pandemic. The club maintained its membership and ended the year in a strong and healthy position.

Income for the year was £106,117 (2021: £53,645) coming mainly from the café and bowling fees. Outgoings were £94,347 (2021: £85,455) leaving a net surplus of £11,770 (2021: £31,810 loss).

Reserves policy

At 30 September 2022 the charity had total reserves of £268,203 (2021: £256,433) of which £161,536 (2021: £145,363) are classed as free reserves. The charity does not currently have a formal reserves policy however plans to use available free reserves are mainly to fund the general upkeep and maintenance of the bowling club.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has adopted a risk management strategy. The risk management strategy forms part of charity's overall internal control structure and corporate governance arrangements. The strategy provides definitions of relevant terminology and details responsibility and accountability within the charity. The strategy also describes the management process, including the identification and measurement of risks and the main reporting arrangements.

Risk appetite is the term used to determine the amount of risk that is appropriate for the charity. Risks are considered on an individual basis using a risk model to determine the impact and likelihood of a potential risk and the appropriate response to the outcome of measuring each risk.

GATESHEAD INDOOR BOWLING CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Plans for future periods

The Trustees going forward have taken into consideration the present global financial situation and the effects it could have on the personal circumstances of the membership by adopting the following actions:

1. No increase to the annual membership fees
2. No increase to match playing fees
3. To award a one off free membership payment to approximately 60 members who have given valuable voluntary service over the past year
4. No capital expenditure until 2023/25

Structure, governance and management

The charity is controlled by its governing documented, a deed of trust and constitutes a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr G Hackett

Ms J Atkinson

Mr K Atkinson

Ms M Newton

Ms J Diball

Mr G McAllister

Mrs D L Stephenson

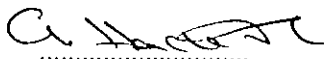
Mr J B Stephenson

From time to time it is necessary for the charity to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of a single term.

When a vacancy occurs, the Board will determine the mix of skills and experience needed so as to ensure a fully functioning team of Trustees and will seek to identify individuals who appear to have the qualities and interest in what the charity does.

The charity is governed by a Board of Trustees. The Board meets when required to deal with any specific issues, including issues concerning finance, financial regulations, premises and asset management.

The trustees' report was approved by the Board of Trustees.



Mr G Hackett

Trustee

Date: 8.10.22

GATESHEAD INDOOR BOWLING CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GATESHEAD INDOOR BOWLING CLUB

I report to the trustees on my examination of the financial statements of Gateshead Indoor Bowling Club (the charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nick Cunningham FCCA
Robson Laidler Accountants Limited

Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 10-11-2022

GATESHEAD INDOOR BOWLING CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Capital fund 2022 £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	2	6,500	-	6,500	31,022
Charitable activities	3	65,767	-	65,767	10,997
Other trading activities	4	33,813	-	33,813	11,621
Investments		37	-	37	5
Total Income		106,117	-	106,117	53,645
Expenditure on:					
Raising funds	5	12,233	-	12,233	1,309
Charitable activities	6	54,395	27,719	82,114	84,146
Total resources expended		66,628	27,719	94,347	85,455
Net Incoming/(outgoing) resources before transfers		39,489	(27,719)	11,770	(31,810)
Gross transfers between funds		(23,316)	23,316	-	-
Net Income/(expenditure) for the year/ Net movement in funds		16,173	(4,403)	11,770	(31,810)
Fund balances at 1 October 2021		145,363	111,070	256,433	288,243
Fund balances at 30 September 2022		161,536	106,667	268,203	256,433

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GATESHEAD INDOOR BOWLING CLUB

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Prior financial year

		Unrestricted funds	Capital fund	Total
		2021	2021	2021
	Notes	£	£	£
Income from:				
Donations and legacies	2	31,022	-	31,022
Charitable activities	3	10,997	-	10,997
Other trading activities	4	11,621	-	11,621
Investments		5	-	5
Total Income		53,645	-	53,645
Expenditure on:				
Raising funds	5	1,309	-	1,309
Charitable activities	6	57,674	26,472	84,146
Total resources expended		58,983	26,472	85,455
Net Incoming/(outgoing) resources before transfers		(5,338)	(26,472)	(31,810)
Gross transfers between funds		(18,184)	18,184	-
Net Income/(expenditure) for the year/ Net movement in funds		(23,522)	(8,288)	(31,810)
Fund balances at 1 October 2020		168,885	119,358	288,243
Fund balances at 30 September 2021		145,363	111,070	256,433

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

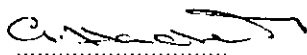
GATESHEAD INDOOR BOWLING CLUB

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		106,667		111,070
Current assets					
Debtors	10	4,309		3,977	
Cash at bank and in hand		166,406		144,306	
		<u>170,715</u>		<u>148,283</u>	
Creditors: amounts falling due within one year					
Other creditors	11	9,179		2,920	
		<u></u>		<u></u>	
Net current assets			161,536		145,363
Total assets less current liabilities			<u>268,203</u>		<u>256,433</u>
			<u></u>		<u></u>
Income funds					
<u>Unrestricted funds</u>					
Capital fund	12	106,667		111,070	
General unrestricted funds		161,536		145,363	
		<u></u>		<u></u>	
			268,203		256,433
			<u>268,203</u>		<u>256,433</u>
			<u></u>		<u></u>

The financial statements were approved by the Trustees on 8.10.22



Mr G Hackett
Trustee

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity Information

Gateshead Indoor Bowling Club is a Charitable Incorporated Organisation (charity number: 1164266). The registered office is based at Indoor Bowling Centre, Gladstone Terrace, Gateshead, Tyne and Wear, NE8 4DY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from other trading activities are recognised in full in the Statement of Financial Activities when receivable.

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Expenditure on raising funds comprise the costs associated with obtaining income from other trading activities.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	25% straight line
Bowling equipment	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

The charity is exempt from tax on its charitable activities.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	1,100	-
Grants received	5,400	31,022
	<u>6,500</u>	<u>31,022</u>
Grants receivable for core activities		
Covid-19 grants	5,400	31,022
	<u>5,400</u>	<u>31,022</u>

3 Charitable activities

	Charitable activities	Charitable activities
	2022	2021
	£	£
Membership and bowling income	65,767	10,997
	<u>65,767</u>	<u>10,997</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Locker fees and other income	2,307	2,107
Room hire	11,074	8,333
Cafe income	20,432	1,181
	<u>33,813</u>	<u>11,621</u>
Other trading activities		
	<u>33,813</u>	<u>11,621</u>

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Other trading activities</u>		
Cafe expenses	10,307	912
Bowling membership fees	1,926	397
Other trading activities	12,233	1,309
	12,233	1,309

6 Charitable activities

	Charitable activities	Charitable activities
	2022	2021
	£	£
Rates and water	5,629	887
Insurance	3,500	4,296
Light and heat	21,635	8,556
Telephone	1,466	1,185
Postage and stationery	559	391
Sundries	14,621	11,339
Repairs and renewals	5,941	29,841
Depn of bowling equipment	8,153	8,153
Depn of fixtures and fittings	19,495	18,225
Depn of computer equipment	71	94
	81,070	82,967
Share of governance costs (see note 7)	1,044	1,179
	82,114	84,146
Analysis by fund		
Unrestricted funds	54,395	57,674
Designated funds	27,719	26,472
	82,114	84,146

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

7 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Independent examination fees	-	970	970	920
Legal and professional	-	74	74	259
	-	1,044	1,044	1,179
Analysed between Charitable activities	-	1,044	1,044	1,179

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Tangible fixed assets

	Fixtures and fittings	Computers	Bowling equipment	Total
	£	£	£	£
Cost				
At 1 October 2021	166,749	2,828	81,533	251,110
Additions	23,316	-	-	23,316
At 30 September 2022	190,065	2,828	81,533	274,426
Depreciation and impairment				
At 1 October 2021	112,101	2,545	25,394	140,040
Depreciation charged in the year	19,495	71	8,153	27,719
At 30 September 2022	131,596	2,616	33,547	167,759
Carrying amount				
At 30 September 2022	58,469	212	47,986	106,667
At 30 September 2021	54,648	283	56,139	111,070

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	4,309	3,977

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

11 Other creditors falling due within one year

	2022 £	2021 £
Accruals and deferred income	9,179	2,920

12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 October 2020 £	Resources expended £	Transfers £	Balance at 1 October 2021 £	Resources expended £	Transfers £	Balance at 30 September 2022 £
Capital fund	119,358	(26,472)	18,184	111,070	(27,719)	23,316	106,667
	<u>119,358</u>	<u>(26,472)</u>	<u>18,184</u>	<u>111,070</u>	<u>(27,719)</u>	<u>23,316</u>	<u>106,667</u>

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Total 2021 £
Fund balances at 30 September 2022 are represented by:						
Tangible assets	-	106,667	106,667	-	111,070	111,070
Current assets/(liabilities)	161,536	-	161,536	145,363	-	145,363
	<u>161,536</u>	<u>106,667</u>	<u>268,203</u>	<u>145,363</u>	<u>111,070</u>	<u>256,433</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

