

GATESHEAD INDOOR BOWLING CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

GATESHEAD INDOOR BOWLING CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Hackett	
	Ms J Atkinson	
	Mr K Atkinson	
	Ms M Newton	
	Ms J Diball	
	Mr G McAllister	
	Mrs DL Stephenson	(Appointed 4 December 2020)
	Mr JB Stephenson	(Appointed 4 December 2020)
Charity number	1164266	
Principal address	Indoor Bowling Centre Gladstone Terrace Gateshead Tyne and Wear England NE8 4DY	
Independent examiner	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle Upon Tyne Tyne and Wear England NE2 1TJ	

GATESHEAD INDOOR BOWLING CLUB

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GATESHEAD INDOOR BOWLING CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the financial statements, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the club are to encourage the game of bowls to people of all ages in and around the Gateshead area.

The club has at present approximately 340 members. On a weekly basis the club hosts sessions for groups, local schools as well as local people playing casual bowls. The club also hires out the upstairs dance studio to Lee Brannigan Performing Arts Academy.

Public benefit

The Trustees are mindful of the legal requirement that all charities must have charitable purposes which are for the public benefit. The charity provides a range of activities to promote sport and other social activities within the local community and also looks to encourage people of all ages to take up the sport of bowling. The centre also provides facilities for other activities through renting out space for use by other groups.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This has been the sixth year for the Charity since becoming a Charitable Incorporated Organisation. The charity accomplishes its aims by providing casual and competitive bowling to the community of Gateshead and the surrounding area whilst also introducing a youth section on a Saturday morning.

Financial review

Despite another troubled Covid-19 year, the centre remained closed until May 2021, other than opening for 2 weeks in September 2020. From May 2021, the bowling club opened for 3 mornings a week until 6th September when it reopened on full hours. With the help of the assistance from the government in the form of grants, the club remains in a strong financial and sustainable position.

The trustees' took the opportunity during the lockdown period to bring forward multiple projects, such as re-painting the entire bowling centre, installing a new electronic scoring system, upgrading security and fire alarm systems, upgrading the public address facility, improving the heating system in reception and the offices upstairs and the purchase of a second defibrillator. There was also a full electrical inspection and remedial work performed to comply with council and insurance company requirements.

It is only with the prudence monitoring by the trustees of the clubs finances over the previous 5 years and the help of the government assistance grants that the trustees were in a position to release the monies to carry out the projects.

Despite the difficult year, the trustees are satisfied that the club is still in a strong and healthy financial position. Income for the year was £53,645 (2020: £105,602) coming mainly from the café and bowling fees. Outgoings were £85,455 (2020: £79,083) leaving a net loss of £31,810 (2020: £26,519 surplus).

Reserves policy

At 30 September 2021 the charity had total reserves of £256,433 (2020: £288,243) of which £145,363 (2020: £168,885) are classed as free reserves. The charity does not currently have a formal reserves policy however plans to use available free reserves mainly to fund the general upkeep and maintenance of the bowling club.

GATESHEAD INDOOR BOWLING CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has adopted a risk management strategy. The risk management strategy forms part of charity's overall internal control structure and corporate governance arrangements. The strategy provides definitions of relevant terminology and details responsibility and accountability within the charity. The strategy also describes the management process, including the identification and measurement of risks and the main reporting arrangements.

Risk appetite is the term used to determine the amount of risk that is appropriate for the charity. Risks are considered on an individual basis using a risk model to determine the impact and likelihood of a potential risk and the appropriate response to the outcome of measuring each risk.

Plans for future periods

The trustees have no immediate plans for further remedial work during the next financial year.

Structure, governance and management

The charity is controlled by its governing documented, a deed of trust and constitutes a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr G Hackett

Ms J Atkinson

Mr K Atkinson

Ms M Newton

Ms A Corner

(Resigned 30 April 2021)

Ms J Diball

Mr J Taylor

(Resigned 28 April 2021)

Mr G McAllister

Mrs DL Stephenson

(Appointed 4 December 2020)

Mr JB Stephenson

(Appointed 4 December 2020)

From time to time it is necessary for the charity to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of a single term.

When a vacancy occurs, the Board will determine the mix of skills and experience needed so as to ensure a fully functioning team of Trustees and will seek to identify individuals who appear to have the qualities and interest in what the charity does.

The charity is governed by a Board of Trustees. The Board meets when required to deal with any specific issues, including issues concerning finance, financial regulations, premises and asset management.

The trustees' report was approved by the Board of Trustees.



Mr G Hackett

Trustee

Dated: 15.12.2021

GATESHEAD INDOOR BOWLING CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GATESHEAD INDOOR BOWLING CLUB

I report to the trustees on my examination of the financial statements of Gateshead Indoor Bowling Club (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robson Laidler Accountants Limited

Robson Laidler Accountants Limited

Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 20.12.2021

GATESHEAD INDOOR BOWLING CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Capital fund 2021 £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	2	31,022	-	31,022	25,700
Charitable activities	3	10,997	-	10,997	58,119
Other trading activities	4	11,621	-	11,621	21,714
Investments		5	-	5	69
Total Income		53,645	-	53,645	105,602
Expenditure on:					
Raising funds	5	1,309	-	1,309	10,437
Charitable activities	6	57,674	26,472	84,146	68,646
Total resources expended		58,983	26,472	85,455	79,083
Net (outgoing)/incoming resources before transfers		(5,338)	(26,472)	(31,810)	26,519
Gross transfers between funds		(18,184)	18,184	-	-
Net (expenditure)/income for the year/ Net movement in funds		(23,522)	(8,288)	(31,810)	26,519
Fund balances at 1 October 2020		168,885	119,358	288,243	261,724
Fund balances at 30 September 2021		145,363	111,070	256,433	288,243

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GATESHEAD INDOOR BOWLING CLUB

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021

Prior financial year

		Unrestricted funds	Capital fund	Total
	Notes	2020 £	2020 £	2020 £
<u>Income from:</u>				
Donations and legacies	2	25,700	-	25,700
Charitable activities	3	58,119	-	58,119
Other trading activities	4	21,714	-	21,714
Investments		69	-	69
Total income		105,602	-	105,602
<u>Expenditure on:</u>				
Raising funds	5	10,437	-	10,437
Charitable activities	6	42,132	26,514	68,646
Total resources expended		52,569	26,514	79,083
Net (outgoing)/incoming resources before transfers		53,033	(26,514)	26,519
Gross transfers between funds		(20,175)	20,175	-
Net (expenditure)/income for the year/ Net movement in funds		32,858	(6,339)	26,519
Fund balances at 1 October 2019		136,027	125,697	261,724
Fund balances at 30 September 2020		168,885	119,358	288,243

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

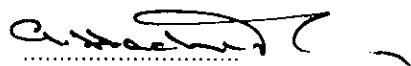
GATESHEAD INDOOR BOWLING CLUB

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		111,070		119,358
Current assets					
Debtors	9	3,977		5,252	
Cash at bank and in hand		144,306		169,748	
		148,283		175,000	
Creditors: amounts falling due within one year					
Other creditors	10	2,920		6,115	
Net current assets			145,363		168,885
Total assets less current liabilities			256,433		288,243
Income funds					
<u>Unrestricted funds</u>					
Capital fund	11	111,070		119,358	
General unrestricted funds		145,363		168,885	
			256,433		288,243
			256,433		288,243

The financial statements were approved by the Trustees on



Mr G Hackett
Trustee

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

Gateshead Indoor Bowling Club is a Charitable Incorporated Organisation (charity number: 1164266). The registered office is based at Indoor Bowling Centre, Gladstone Terrace, Gateshead, Tyne and Wear, NE8 4DY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from other trading activities are recognised in full in the Statement of Financial Activities when receivable.

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Expenditure on raising funds comprise the costs associated with obtaining income from other trading activities.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	25% straight line
Bowling equipment	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

The charity is exempt from tax on its charitable activities.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	-	700
Grants received	31,022	25,000
	<u>31,022</u>	<u>25,700</u>
Grants receivable for core activities		
Covid-19 grants	31,022	25,000
	<u>31,022</u>	<u>25,000</u>

3 Charitable activities

	Charitable activities	Charitable activities
	2021	2020
	£	£
Membership and bowling income	10,997	58,119
	<u>10,997</u>	<u>58,119</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Locker fees and other income	2,107	1,810
Room hire	8,333	4,208
Cafe income	1,181	15,696
	<u>11,621</u>	<u>21,714</u>
Other trading activities	11,621	21,714
	<u>11,621</u>	<u>21,714</u>

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Other trading activities</u>		
Bowling membership fees	397	1,380
Cafe expenses	912	9,057
	<u>1,309</u>	<u>10,437</u>
Other trading activities	1,309	10,437
	<u>1,309</u>	<u>10,437</u>

6 Charitable activities

	Charitable activities	Charitable activities
	2021	2020
	£	£
Rates and water	887	1,875
Insurance	4,296	4,700
Light and heat	8,556	14,279
Telephone	1,185	1,048
Postage and stationery	391	795
Sundries	11,339	8,846
Repairs and renewals	29,841	9,756
Accountancy	1,179	833
Depn of bowling equipment	8,153	8,153
Depn of fixtures and fittings	18,225	18,233
Depn of computer equipment	94	128
	<u>84,146</u>	<u>68,646</u>
	<u>84,146</u>	<u>68,646</u>
Analysis by fund		
Unrestricted funds	57,674	42,132
Designated funds	26,472	26,514
	<u>84,146</u>	<u>68,646</u>

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Tangible fixed assets

	Fixtures and fittings £	Computers £	Bowling equipment £	Total £
Cost				
At 1 October 2020	148,565	2,828	81,533	232,926
Additions	18,184	-	-	18,184
At 30 September 2021	166,749	2,828	81,533	251,110
Depreciation and impairment				
At 1 October 2020	93,876	2,451	17,241	113,568
Depreciation charged in the year	18,225	94	8,153	26,472
At 30 September 2021	112,101	2,545	25,394	140,040
Carrying amount				
At 30 September 2021	54,648	283	56,139	111,070
At 30 September 2020	54,689	377	64,292	119,358

9 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	3,977	5,252

10 Other creditors falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,920	6,115

GATESHEAD INDOOR BOWLING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

11 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 October 2019	Resources expended	Transfers	Balance at 1 October 2020	Resources expended	Transfers	Balance at 30 September 2021
	£	£	£	£	£	£	£
Capital fund	125,697	(26,514)	20,175	119,358	(26,472)	18,184	111,070
	<u>125,697</u>	<u>(26,514)</u>	<u>20,175</u>	<u>119,358</u>	<u>(26,472)</u>	<u>18,184</u>	<u>111,070</u>

12 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Total 2020 £
Fund balances at 30 September 2021 are represented by:						
Tangible assets	-	111,070	111,070	-	119,358	119,358
Current assets/ (liabilities)	145,363	-	145,363	168,885	-	168,885
	<u>145,363</u>	<u>111,070</u>	<u>256,433</u>	<u>168,885</u>	<u>119,358</u>	<u>288,243</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

