

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	01	2025		31	12	2025

Section A

Reference and administration details

Charity name JMB Educational Fund

Other names charity is known by

Registered charity number (if any) 1164262

Charity's principal address 4 Kingsfield Piece

Whittlebury

Northants

Postcode

NN12 8TR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anna Wirth			Charity trustees
2	Louise Wirth			Charity trustees
3	Russell Inman			Charity trustees
4	Diane Hickey			Charity trustees
5	June Corpuz			Charity trustees
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution – 30th September 2015

How the charity is constituted
(eg. trust, association, company)

Charitable Incorporated Organisation

Trustee selection methods
(eg. appointed by, elected by)

Trustees are appointed by the existing trustees

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Memorandum of Understanding between JMB Educational Fund and Nepalese Jesuit Society (2025)

Other policies:

Organizational Strategy
Financial controls and Officers' expenses
Health and Safety at Work
Equality and Diversity
Risk management/Risk Register
Conflict of Interest and Anti-Bribery
Safeguarding Vulnerable Beneficiaries
Reserves and Investment
Privacy
Data management
Brand Guidelines
School Engagement
CIO Constitution
Grant Making
Trustee Code of Conduct
Fundraising
Complaints Handling
Cloud Storage
Safeguarding of Information on Mobile Devices
Information Security Policy
Bring Your Own Device

Data Accuracy
Data Retention, Disposal and Destruction

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Object of the CIO is, for the public benefit, the advancement of education of children and young people from socially and educationally disadvantaged backgrounds (but without limitation) providing scholarships for education and grants for the provision and upgrade of facilities in (but not limited to) Kathmandu, Nepal.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

JMB Educational Fund provided 53 (girls and boys) scholarships for students aged 6-16 attending St Xavier's School Godavari. The students are all from socially and educationally disadvantaged backgrounds. These scholarships allow pupils access to the entire academic curriculum.

JMB Educational Fund provided 21 (girls and boys) scholarships for students aged 6-16 attending Moran Memorial, Jhapa, Eastern Nepal. The students are all from socially and educationally disadvantaged backgrounds. These scholarships allow pupils access to the entire academic curriculum.

JMB Educational Fund provided 2 (girls) scholarships for students aged 6-16 attending ST Xavier's Sadakbari, Eastern Nepal. The students are both from socially and educationally disadvantaged backgrounds. These scholarships allow pupils access to the entire academic curriculum

JMB Educational Fund provided 17 Further Education Grants to students attending colleges in the Kathmandu valley. Courses include Grade 11/12 and Bachelor degrees in Law and Medicine/Surgery.

A donation of £2000 was made to the Boys Social Service Centre and to the Girls Social Service Centre. These funds are used to support the education of the students.

The 2025 activities align with the charity objectives and are for the public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The trustees have regular zoom calls with the senior members of the Nepal Jesuit Centre as well as with some sponsored school students and Further Education students.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

JMB Educational Fund provided scholarships for students aged 6-16 attending St Xavier's School Godavari, Moran Memorial School, Jhapa and St Xavier's Sadakbari. The students are all from socially and educationally disadvantaged backgrounds. These scholarships allow pupils access to the entire academic curriculum.

JMB Educational Fund provides Further Education Grants to students attending colleges in the Kathmandu valley. These included Grade 11/12 and Bachelor degrees in Law and Medicine.

JMB Educational fund also provided donations to the Nepalese Jesuit Society Social Service Centre.

Brief statement of the charity's policy on reserves

The charity holds reserves of £38 143

Reserves are held to protect the Charity from unexpected drops in income or increases in expenditure. Reserves also allows the Charity to take advantage of new opportunities but these must be in line with its overall objectives. JMB's reserves comprises:

1. Student sponsorship fees which are pre-paid in advance for up to 5 years and funds which have been designated for specific projects such as the school building. These are called restricted reserves:
2. Unrestricted reserves consist of funds that can be applied for charitable purposes.

For the year ending JMB's unrestricted reserves consist of the following:

- Reserves held to ensure that the fees for sponsored students and Further Education students can be sustained for 1 to 2 years should sponsors or trusts discontinue their donations.
- Reserves for operating costs of the Charity for up to 12 months.
- Any excess reserves can be used to fund new opportunities which are within the objectives of the Charity and with the specific approval of the Trustees. In the past years reserves were used to support the Social Service Centres and students following the COVID pandemic

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Notes to accompany accounts:

Unrestricted Income from Trusts - Income from Trusts less Further Education student fees and NJS administration fee.

Restricted Income from Trusts - Income from Trusts covering Further Education student fees, classroom donations and NJS administration fee.

Unrestricted Income from Individual Donations /Gift Aid -Income from individuals who are not regular sponsors.

Restricted Income from Individual Donations -Income from individuals who are regular sponsors of sponsored school children.
Income from specific fundraising activities.

Section F Other optional information

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>L K Wirth</i>	<i>R. M. Inman.</i>
Full name(s)	Louise Wirth	Russell Inman
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	7 March 2026	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name

JMB Educational Fund

1164262

CC16a

For the period
from

01/01/2025

To

31/12/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from Trusts		6,158		6,158	25,367
Income from Individual Donations	130	3,667		3,797	4,600
Other Contributions	215			215	
Fundraising	1,573	2,469		4,042	4,929
Income from Gift Aid	1,002			1,002	932
				-	
Sub total (Gross income for AR)	2,920	12,294	-	15,214	35,828
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	2,920	12,294	-	15,214	35,828
A3 Payments					
NJS (school sponsorship fees)		8,700		8,700	10,300
NJS (Further education fees)				-	7,171
NJS (admin fee)				-	232
NJS (Social Services)		2,000		2,000	2,000
NJS (Girls Social Service PAWA)					3,780
NJS (Janssen Scholarship)		3,111		3,111	10,467
Charity Administration	1,312			1,312	1,299
				-	
Sub total	1,312	13,811	-	15,123	35,249
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	1,312	13,811	-	15,123	35,249
Net of receipts/(payments)	1,608	- 1,517	-	91	579
A5 Transfers between funds			-	-	
A6 Cash funds last year end	42,752	1,882	-	44,634	44,055
Cash funds this year end	44,360	365	-	44,725	44,634

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
		-	-	-
		-	-	-
		-	-	-
	Total cash funds	44,360	365	-

(agree balances with receipts and payments account(s))

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		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
	Gift Aid 2025	817	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Details			
			-	-
			-	-
			-	-
			-	-
			-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Details			
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Details			
	Fees Pay Forward (School Fees)		760	
	FE Student Fee 25/26		5,603	
	NJS Admin Fee 25/26		220	
			-	

Signed by one or two trustees on
behalf of all the trustees

Signature	Print Name	Date of approval
L K Wirth	Louise Wirth	7 March 2026
R. M. Inman.	Russell Inman	7 March 2026