

In Sue's Name

Report and Financial Statements

12 month period ended:
31st December 2024

Charity no: 1164236



Report of the trustees for the 12 month period ended 31st December 2024

The trustees present their annual report and financial statements of the charity for the 12 month period ended 31st December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and activities for the public benefit

The purposes of the Trust are for the public benefit and specifically within the area of England and Wales:

- (a) To assist in the treatment and care of persons suffering from brain tumours or in need of support as a result of such illness
- (b) To promote and protect the physical and mental health of sufferers of brain tumours in England and Wales through the provision of financial assistance, support, education and practical advice
- (c) To advance the education and awareness of the general public in all areas relating to brain tumours
- (d) To provide grants to fund research into the prevention and cure of brain tumours.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

The Trust furthers its charitable purposes for the public benefit through its grant-making policy which aims at funding research and teaching related to the treatment, cure and nursing of sufferers of Brain Tumours and related conditions. To date the charity has donated exclusively to the Blizard Institute at the University of London in Whitechapel to support their research and teaching.

Grant making policy

The Trust has established its grant making policy to achieve its objects for the public benefit. The Trust's aim is to improve the lives of sufferers with Brain tumours and related conditions now, and to seek a permanent cure in the future. Brain cancer is the biggest cancer-related killer of under 40s and as such it devastates young families, leaving parents without children and children without parents.

Risk management

The principal risks faced by the Trust lie in operational risks from ineffective grant making and the capacity of the Trust to make effective grants. The operational risk from ineffective research and grant awards that are ineffective in the advancing knowledge and practice to the benefit of those suffering from Brain tumours and related conditions is managed by firstly retaining trustees of sufficient skill and expertise to our board of trustees and secondly through the quality of the institutions and people who we support. The process of reporting and review assists us, and those we support, in keeping track of how research and knowledge is developing. This review process retains our focus on the public benefit derived from our funding of their work.

Structure, governance and management

The Trust is a charitable incorporated organisation ("CIO") with charity number 1164236, and is constituted under a constitution dated 20 August 2015. The Trust was established by the Taylor family in memory of their daughter, Sue Blasotta. The Trust actively undertakes fundraising activity and it seeks to work with research and teaching organisations in making grants to further the charity's aims.

New trustees are appointed by the existing trustees and serve for terms between 2 and 4 years after which they may put themselves forward for re-appointment. The constitution provides for a minimum of

three trustees, to a maximum of nine trustees. At the quarterly trustees' meetings, the trustees agree the broad strategy and areas of activity for the Trust, including consideration of fundraising, grant making, and risk management policies and performance. The day-to-day administration of grants is delegated to the Treasurer. Assisting the trustees, a selection of sub committees manage specific events and key focus areas such as marketing. The trustees seek to follow the good practice 'Charity Trustees Guide' issued by ICSA and have all been issued with a copy of the governing constitution and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know'

The Trust is an umbrella member of the Brain Tumour Research UK.

Trustees are required to disclose all relevant interests and register them with the Chair and in accordance with the Trust's policy, withdraw from decisions where a conflict of interest arises. Neither the Trust nor any of the trustees have interests with the pharmaceutical industry but any such interests would be disclosed. No officers of the charity receive any remuneration.

Reference and administrative information

Trustees

Craig Rydqvist, Chair of Trustees
Simal Raicha
Daniella Siretz
Michael Cuschieri
Jeremy Silverstone
Lawrence Thor Stephen

Officers

David Taylor, Director
Nichola Rydqvist, Treasurer

Principal Office

127 Wynchgate
Winchmore Hill
London
N21 1QT

Charity Number: 1164236

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets

of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 21 September 2025 and signed on their behalf by: Craig Rydqvist

A handwritten signature in dark ink, appearing to read 'C Rydqvist', written over a light blue horizontal line.

C RYDQVIST
CHAIR of TRUSTEES

 CHARITY COMMISSION FOR ENGLAND AND WALES	In Sue's Name			Charity No (if any)	1164236		
	Annual accounts for the period						
	Period start date		Jan-24	To	Period end date	Dec-24	

Section A		Statement of financial activities					
Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds	
		£ F01	£ F02	£ F03	£ F04	£ F05	
Incoming resources (Note 3)							
Income and endowments from:							
Donations and legacies	S01	26,257	-	-	26,257	19,897	
Charitable activities	S02	5,116	-	-	5,116	4,472	
Other trading activities	S03	112,347	-	-	112,347	36,536	
Investments	S04	-	-	-	-	-	
Separate material item of income	S05	-	-	-	-	-	
Other	S06	-	-	-	-	-	
Total	S07	143,720	-	-	143,720	60,905	
Resources expended (Note 6)							
Expenditure on:							
Raising funds	S08	42,708	-	-	42,708	15,733	
Charitable activities	S09	45,000	-	-	45,000	40,000	
Separate material item of expense	S10	720			720	683	
Other	S11	-	-	-	-	-	
Total	S12	88,428	-	-	88,428	56,417	
Net income/(expenditure) before investment gains/(losses)		S13	55,292	-	-	55,292	4,488
Net gains/(losses) on investments	S14	-	-	-	-	-	
Net income/(expenditure)	S15	55,292	-	-	55,292	4,488	
Extraordinary items	S16	-	-	-	-	-	
Transfers between funds	S17	-	-	-	-	-	
Other recognised gains/(losses):							
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-	
Other gains/(losses)	S19	-	-	-	-	-	
Net movement in funds	S20	55,292	-	-	55,292	4,488	
Reconciliation of funds:							
Total funds brought forward	S21	27,420	-	-	27,420	22,932	
Total funds carried forward	S22	82,712	-	-	82,712	27,420	

Section B Balance sheet						
	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	82,712	-	-	82,712	27,420
Total current assets	B10	82,712	-	-	82,712	27,420
Creditors: amounts falling due within one year (Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)	B12	82,712	-	-	82,712	27,420
Total assets less current liabilities	B13	82,712	-	-	82,712	27,420
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	82,712	-	-	82,712	27,420
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		-		-	
Unrestricted funds	B19			-	-	
Revaluation reserve	B20				-	
Total funds	B21	-	-	-	-	-
Signed by one or two trustees on behalf of all the trustees	Signature		Print Name		Date of approval dd/mm/yyyy	

Section C		Notes to the accounts	
Note 1 Basis of preparation			
<i>This section should be completed by all charities .</i>			
1.1 Basis of accounting			
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.			
The accounts have been prepared in accordance with:			
• and with*	☒	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014	
• and with*	☒	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)	
• and with the Charities Act 2011.			
The charity constitutes a public benefit entity as defined by FRS 102.*			
* -Tick as appropriate			
1.2 Going concern			
<i>If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:</i>			
An explanation as to those factors that support the conclusion that the charity is a going concern;		Not applicable	
Disclosure of any uncertainties that make the going concern assumption doubtful;		Not applicable	
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.		Not applicable	
1.3 Change of accounting policy			
The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.			
Yes*	☒	* -Tick as appropriate	
No*	☐		
1.4 Changes to accounting estimates			
No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).			
Yes*	☒	* -Tick as appropriate	
No*	☐		
1.5 Material prior year errors			
No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).			
Yes*	☒	* -Tick as appropriate	
No*	☐		

Section C		Notes to the accounts		(cont)	
Note 2		Accounting policies			
2.2 INCOME					
This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.					
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when:				
	- the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.	Yes	No	N/a	
		✓	✓	✓	
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/a	
		✓	✓	✓	
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes	No	N/a	
		✓	✓	✓	
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes	No	N/a	
		✓	✓	✓	
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/a	
		✓	✓	✓	
Government grants	The charity has received government grants in the reporting period	Yes	No	N/a	
		✓	✓	✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/a	
		✓	✓	✓	
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a	
		✓	✓	✓	
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/a	
		✓	✓	✓	
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/a	
		✓	✓	✓	
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/a	
		✓	✓	✓	
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a	
		✓	✓	✓	
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a	
		✓	✓	✓	
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes	No	N/a	
		✓	✓	✓	
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	Yes	No	N/a	
		✓	✓	✓	
Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a	
		✓	✓	✓	
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a	
		✓	✓	✓	
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a	
		✓	✓	✓	
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/a	
		✓	✓	✓	
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/a	
		✓	✓	✓	
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a	
		✓	✓	✓	
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a	
		✓	✓	✓	

2.3 EXPENDITURE AND LIABILITIES					
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.		Yes	No	N/a
			✓	✓	✓
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.		Yes	No	N/a
			✓	✓	✓
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.		Yes	No	N/a
		✓	✓	✓	
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.		Yes	No	N/a
			✓	✓	✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.		Yes	No	N/a
			✓	✓	✓
Redundancy cost	The charity made no redundancy payments during the reporting period.		Yes	No	N/a
			✓	✓	✓
Deferred income	No material item of deferred income has been included in the accounts.		Yes	No	N/a
			✓	✓	✓
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts		Yes	No	N/a
			✓	✓	✓
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date		Yes	No	N/a
			✓	✓	✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.		Yes	No	N/a
			✓	✓	✓
2.4 ASSETS					
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least				
	They are valued at cost.		Yes	No	N/a
			✓	✓	✓
	The depreciation rates and methods used are disclosed in note 9.2.				
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5		Yes	No	N/a
			✓	✓	✓
	They are valued at cost.		Yes	No	N/a
			✓	✓	✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.		Yes	No	N/a
			✓	✓	✓
			Yes	No	N/a
	They are valued at cost.		✓	✓	✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.		Yes	No	N/a
			✓	✓	✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments		Yes	No	N/a
			✓	✓	✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.		Yes	No	N/a
			✓	✓	✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.		Yes	No	N/a
			✓	✓	✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.		Yes	No	N/a
			✓	✓	✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.		Yes	No	N/a
			✓	✓	✓
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.		Yes	No	N/a
			✓	✓	✓
			Yes	No	N/a
	They are valued at fair value except where they qualify as basic financial instruments.		✓	✓	✓
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE					
	None				

Section C		Notes to the accounts				(cont)
Note 3		Analysis of income				
		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
	Analysis					
Donations and legacies:	Donations and gifts	26,257	-	-	26,257	19,897
	Gift Aid	5,116	-	-	5,116	4,472
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	31,373	-	-	31,373	24,369
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
	Annual Golf Event	13,245	-	-	13,245	16,545
	Zip Wire	-	-	-	-	-
	Wing Walk	2,570	-	-	2,570	4,398
	Walk of Hope	4,305	-	-	4,305	8,475
	Skydive	22,804	-	-	22,804	1,600
	Greek Night	44,083	-	-	44,083	-
	Irish Night	21,100	-	-	21,100	-
	Quiz	4,240	-	-	4,240	5,518
	Total	112,347	-	-	112,347	36,536
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		143,720	-	-	143,720	60,905

Section C		Notes to the accounts				(cont)	
Note 6	Analysis of expenditure						
		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year	
	Analysis				£	£	
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-	
	Incurred seeking legacies	-	-	-	-	-	
	Incurred seeking grants				-	-	
	Operating membership schemes and social lotteries				-	-	
	Staging fundraising events	34,623			34,623	8,028	
	Fudraising agents				-	-	
	Operating charity shops				-	-	
	Operating a trading company undertaking non-charitable trading activity				-	-	
	Advertising, marketing, direct mail and publicity	8,085	-	-	8,085	7,706	
	Start up costs incurred in generating new source of future income	-	-	-	-	-	
	Database development costs	-	-	-	-	-	
	Other trading activities				-	-	
	Investment management costs:	-	-	-	-	-	
	Portfolio management costs	-	-	-	-	-	
	Cost of obtaining investment advice	-	-	-	-	-	
	Investment administration costs	-	-	-	-	-	
	Intellectual property licencing costs	-	-	-	-	-	
	Rent collection, property repairs and maintenance charges	-	-	-	-	-	
			-	-	-	-	-
	Total expenditure on raising funds	42,708	-	-	42,708	15,733	
Expenditure on charitable activities	Blizzard Institute Grant 2024	40,000	-	-	40,000	40,000	
	Bradford University	5,000	-	-	5,000	-	
		-	-	-	-	-	
		-	-	-	-	-	
	Total expenditure on charitable activities	45,000	-	-	45,000	40,000	
Separate material item of expense	Insurance	720	-	-	720	683	
			-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
	Total	720	-	-	720	683	
Other							
		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
	Total other expenditure	-	-	-	-	-	
TOTAL EXPENDITURE		88,428	-	-	88,428	56,417	

Section C		Notes to the accounts		(cont)	
Note 24		Cash at bank and in hand			
				This year £	Last year £
Short term cash investments (less than 3 months maturity date)				-	-
Short term deposits				-	-
Cash at bank and on hand				82,712	27,420
Other				-	-
Total				82,712	27,420