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FOCHARITY COMMISSION
FOR ENGLAND AND WALESCHARITY COMMISSION
FOR ENGLAND AND WALES**Trustees' Annual Report for the period****From 1st April 2022 To****31st March 2023****Charity name: Our Library @ Newbold Verdon****Charity registration number: 1164233****Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The aims of the Group shall be to retain and expand our Community Library in its role as a community hub for Newbold Verdon, Barlestone and surrounding villages. Building on previous successes we will bring together local groups and individuals from all parts of the community, providing opportunities for learning, development, recreation and shared experiences. Our Library building should be at the heart of our community, seen by all as valuable, sustainable and accessible, supporting improved social cohesion.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Providing a book lending service Providing public computers and internet access Hosting free/low cost events such as Tots Tales, Crafting Group and Dementia Support. Providing affordable room hire to local voluntary groups that run social events such as a Cinema. Providing a home for the Village Archive.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees are aware of the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/a
Policy on social investment including program related investment	Para 1.38	N/a

Contribution made by volunteers	Para 1.38	The library is completely dependent on its volunteers, who carry out all necessary tasks to keep the library operational.
Other		N/a

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During 2022/23, the Library has continued its recovery from the impacts of the Pandemic, though challenges continue in maintaining Volunteer numbers. Our Library has continued to provide services and activities to the community. Visitor numbers improved during the year, though remain below pre-pandemic levels. This year has also seen the creation of our Village Archive, housed within the Library providing community access to a range of historical resources on the village and its residents.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Our initial objective was to maintain existing levels of service and availability of the library service and its facilities to the local community. This has been achieved and we continue to build on this for the future.
Performance of fundraising activities against objectives set	Para 1.41	N/a
Investment performance against objectives	Para 1.41	N/a
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Our initial objective was to ensure sufficient reserves were held so that in the unlikely event of receiving no income we could still cover all of our operating costs, given that grants from from Leicestershire County Council would cease in March 2022. Our first year following that date provided a range of financial challenges, but results were broadly in line with expectations. At year end around 4 years' operating costs were held.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	To hold a minimum of one years operating costs.
Amount of reserves held	Para 1.22	£41,267.00
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	N/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None at present

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Given our currently healthy financial position, Our Library is not currently actively fundraising. Our principal income comes from room hire, and general trading arising from the sale of donated items and charges associated with providing a Library service plus occasional donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Reserves are held in a Savings account that gives the best return within the terms and conditions that are the most beneficial to the library.
A description of the principal risks facing the charity	Para 1.46	A shortage of volunteers to operate the library as well as sufficient volunteers to meet required standard of governance. A risk register has been drawn up and is reviewed.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	New members are invited to join the Board of Trustees by the existing Trustees and formally confirmed by them

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/a
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/a
Relationship with any related parties	Para 1.51	N/a
Other		

Reference and Administrative details

Charity name	Our Library @ Newbold Verdon
Other name the charity uses	
Registered charity number	1164233
Charity's principal address	Sparkenhoe/Main Street Newbold Verdon Leicester Leicestershire LE9 9NP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)
1	Nigel Trotman	Chair
2	John Welford	Volunteer Co-ordinator
3	Ricky Bell	Premises Manager
4	Ruth Camamile	
5	Jo Renner	
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20		

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name
Auditing of financial accounts	

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

NIGEL FRANK TROTMAN

Position (eg Secretary, Chair, etc)

CHAIRMAN

Date

2/11/2023



Our Library @ Newbold Verdon

1164233

Receipts and payments accounts

CC16a

For the period
from

Period Start Date

01/04/2022

To

Period end date

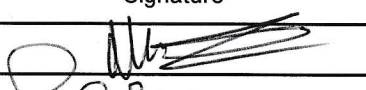
31/03/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations and Grants	5,286	-	-		5,113
Fundraising Events		-	-		-
General Trading	917	-	-		708
Room Hire	1,586	-	-		1,168
Bank interest	105	-	-		5
Sundries	408	-	-		5
Sub total (Gross income for AR)	8,302	-	-		6,999
A2 Asset and investment sales, (see table).					
		-	-		-
Sub total		-	-		-
Total receipts		-	-		6,999
A3 Payments					
Cost of fundraising		-	-		
Insurance	568	-	-		555
Lighting and Heating	3,269	-	-		2,642
Rates	-	-	-		-
Repairs and Maintenance	9,181	-	-		6,405
Telephone and Internet	705	-	-		681
Water and sewerage	402	-	-		569
Website (Itseezee and ThreeRings)	360	-	-		360
Stationery and Newspapers	741	-	-		410
Ad hoc	635	-	-		124
Legal costs	-	-	-		-
Sub total	15,861	-	-		11,746
A4 Asset and investment purchases, (see table)					
		-	-		
Sub total		-	-		
Total payments	15,861	-	-		11,746
Net of receipts/(payments)	-7,559	-	-		-4,747
A5 Transfers between funds					
		-	-		
A6 Cash funds last year end					
		-	-		48,826
Cash funds this year end	41,267	-	-	41,267	

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Current Account	1,136	-	-
	Savings Account	40,076	-	-
	petty cash	55	-	-
	Total cash funds	41,267	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets				
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use				
	Furniture & Equipment		-	34,094
	Public computers		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities				
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Nigel Trotman	2/11/23
		Ricky Bell	2/11/23