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FOCHARITY COMMISSION
FOR ENGLAND AND WALESCHARITY COMMISSION
FOR ENGLAND AND WALES**Trustees' Annual Report for the period****From 1st April 2021 To****31st March 2022****Charity name: Our Library @ Newbold Verdon****Charity registration number: 1164233****Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The aims of the Group shall be to retain and expand our Community Library in its role as a community hub for Newbold Verdon, Barlestone and surrounding villages. Building on previous successes we will bring together local groups and individuals from all parts of the community, providing opportunities for learning, development, recreation and shared experiences. Our Library building should be at the heart of our community, seen by all as valuable, sustainable and accessible, supporting improved social cohesion.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Providing a book lending service Providing public computers and internet access Hosting free/low cost events such as Tots Tales, Knit and Stitch, Local Family History, Dementia Support, Scrabble Club. Providing affordable room hire to local voluntary groups that run social events such as Film events and afternoon tea sessions with a nominated speaker.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees are aware of the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/a
Policy on social investment including program related investment	Para 1.38	N/a

Contribution made by volunteers	Para 1.38	The library is completely dependent on its volunteers, who carry out all necessary tasks to keep the library operational.
Other		N/a

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During 2021/22, the Library has gradually started to recover from the impacts of the Pandemic, though a shortage of Volunteers has meant that it has not been possible to return to full pre-Pandemic opening hours. Our Library has however wherever possible provided services and activities to the community. The challenge has been to encourage more members of the community to return to regularly using the facilities.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Our initial objective was to maintain existing levels of service and availability of the library service and its facilities to the local community. This has been achieved and we continue to build on this for the future, though progress has been adversely affected by the pandemic.
Performance of fundraising activities against objectives set	Para 1.41	N/a
Investment performance against objectives	Para 1.41	N/a
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Our initial objective was to ensure sufficient reserves were held so that in the unlikely event of receiving no income we could still cover all of our operating costs, given that grants from from Leicestershire County Council would cease in March 2022. As a result of reduced opening and the gradual return of various activities, income has reduced significantly. However the Covid grant received has eased the pressure for the next couple of years. At year end 4 years' operating costs were held.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	To hold a minimum of one years operating costs.
Amount of reserves held	Para 1.22	£48,826.00
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	N/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None at present

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Given our currently healthy financial position, Our Library is not currently actively fundraising. Our principal income comes from room hire, and general trading arising from the sale of donated items and charges associated with providing a Library service.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Reserves are held in a Savings account that gives the best return within the terms and conditions that are the most beneficial to the library.
A description of the principal risks facing the charity	Para 1.46	A shortage of volunteers to operate the library as well as sufficient volunteers to meet required standard of governance. A risk register has been drawn up and is reviewed.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	New members are invited to join the Board of Trustees by the existing Trustees and formally confirmed by them

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/a
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/a
Relationship with any related parties	Para 1.51	N/a
Other		

Reference and Administrative details

Charity name	Our Library @ Newbold Verdon
Other name the charity uses	
Registered charity number	1164233
Charity's principal address	Sparkenhoe/Main Street Newbold Verdon Leicester Leicestershire LE9 9NP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)
1	Nigel Trotman	Chair
2	John Welford	Volunteer Co-ordinator
3	Ricky Bell	Premises Manager
4	Ruth Camamile	
5	Jo Renner	
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19		
20		

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name
Auditing of financial accounts	

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

NIGEL FRANK TROTMAN

Position (eg Secretary, Chair, etc)

CHAIR

Date

6/12/22



Our Library @ Newbold Verdon 1164233

Receipts and payments accounts

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For the period from	Period Start Date 01/04/2021	To	Period end date 31/03/2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations and Grants	5,113	-	-		34,953
Fundraising Events		-	-		-
General Trading	708	-	-		134
Room Hire	1,168	-	-		370
Bank interest	5	-	-		75
Sundries	5	-	-		-
Sub total (Gross income for AR)	6,999	-	-		35,532
A2 Asset and investment sales, (see table).					
		-	-		-
Sub total		-	-		-
Total receipts		-	-		35,532
A3 Payments					
Cost of fundraising		-	-		
Insurance	555	-	-	533	533
Lighting and Heating	2,642	-	-	1,669	1,669
Rates	-	-	-	-	-
Repairs and Maintenance	6,405	-	-	5,823	5,823
Telephone and Internet	681	-	-	622	622
Water and sewerage	569	-	-	-	-
Website (Itseezee and ThreeRings)	360	-	-	360	360
Stationery and Newspapers	410	-	-	65	65
Ad hoc	124	-	-	164	164
Legal costs	-	-	-	-	-
Sub total	11,746	-	-	9,236	9,236
A4 Asset and investment purchases, (see table)					
		-	-		
Sub total		-	-		
Total payments	11,746	-	-		9,236
Net of receipts/(payments)	-4,747	-	-		26,296
A5 Transfers between funds					
		-	-		
A6 Cash funds last year end	53,573	-	-	53,573	27,277
Cash funds this year end	48,826	-	-	48,826	53,573

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Current Account	862	-	-
	Savings Account	47,921	-	-
	petty cash	43	-	-
	Total cash funds	48,826	-	-

(agree balances with receipts and payments account(s))

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

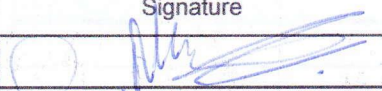
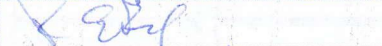
B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Furniture & Equipment		-	34,094
Public computers		4,699	4,699
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Nigel Trotman	6/12/22
	Ricky Bell	6/12/22