



Our Library @ Newbold Verdon

1164233

Receipts and payments accounts

CC16a

For the period
from

Period Start Date
01/04/2020

To

Period end date
31/03/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations and Grants	34,953	-	-		5,829
Fundraising Events		-	-		-
General Trading	134	-	-		1,810
Room Hire	370	-	-		2,712
Bank interest	75	-	-		163
Sundries	-	-	-		8
Sub total (Gross income for AR)	35,532	-	-		10,522
A2 Asset and investment sales, (see table).					
		-	-		-
Sub total		-	-		-
Total receipts		-	-		10,522
A3 Payments					
Cost of fundraising		-	-		
Insurance	533	-	-	533	533
Lighting and Heating	1,669	-	-	1,669	2,949
Rates	-	-	-	-	-
Repairs and Maintenance	5,823	-	-	5,823	5,757
Telephone and Internet	622	-	-	622	1,609
Water and sewerage	-	-	-	-	57
Website (Itseezee and ThreeRings)	360	-	-	360	360
Stationery and Newspapers	65	-	-	65	677
Ad hoc	164	-	-	164	383
Legal costs	-	-	-	-	-
Sub total	9,236	-	-	9,236	12,325
A4 Asset and investment purchases, (see table)					
		-	-		
Sub total		-	-		
Total payments	9,236	-	-		12,325
Net of receipts/(payments)	26,296	-	-		-1,803
A5 Transfers between funds		-	-		
A6 Cash funds last year end	27,277	-	-	27,277	29,080
Cash funds this year end	53,573	-	-	53,573	27,277

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Current Account	762	-	-
	Savings Account	52,768	-	-
	petty cash	43	-	-
	Total cash funds	53,573	-	-

(agree balances with receipts and payments account(s))

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Furniture & Equipment		-	32,332
	Public computers		4,699	4,699
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Nigel Trotman	23/11/21
	Ricky Bell	23/11/21

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FOCHARITY COMMISSION
FOR ENGLAND AND WALESCHARITY COMMISSION
FOR ENGLAND AND WALES**Trustees' Annual Report for the period**From **1st April 2020** To**31st March 2021**Charity name: **Our Library @ Newbold Verdon**Charity registration number: **1164233****Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The aims of the Group shall be to retain and expand our Community Library in its role as a community hub for Newbold Verdon, Barlestone and surrounding villages. Building on previous successes we will bring together local groups and individuals from all parts of the community, providing opportunities for learning, development, recreation and shared experiences. Our Library building should be at the heart of our community, seen by all as valuable, sustainable and accessible, supporting improved social cohesion.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Providing a book lending service Providing public computers and internet access Hosting free/low cost events such as Tots Tales, Knit and Stitch, Local Family History, Dementia Support, Scrabble Club. Providing affordable room hire to local voluntary groups that run social events such as Film events and afternoon tea sessions with a nominated speaker.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees are aware of the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/a
Policy on social investment including program related investment	Para 1.38	N/a

Contribution made by volunteers	Para 1.38	The library is completely dependent on its volunteers, who carry out all necessary tasks to keep the library operational.
Other		N/a

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During 2020/21, the Pandemic has resulted in the Library having to close for extended periods due to Government restrictions. Our focus and achievement has been to ensure that we were able to reopen, at least on a limited basis, once restrictions were eased and to ensure the longer-term survival of the project.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Our initial objective was to maintain existing levels of service and availability of the library service and its facilities to the local community. This has been achieved and we continue to build on this for the future, though progress has been adversely affected by the pandemic.
Performance of fundraising activities against objectives set	Para 1.41	N/a
Investment performance against objectives	Para 1.41	N/a
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Our initial objective was to ensure sufficient reserves were held so that in the unlikely event of receiving no income we could still cover all of our operating costs, in the face of reducing grants from Leicestershire County Council. As a result of enforced closure during the pandemic, general income fell, however, grants from the local Council and LCC have put us in a strong financial position at year end, whereby 3 years' operating costs are held.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	To hold a minimum of one years operating costs.
Amount of reserves held	Para 1.22	£53,573.00
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	N/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None at present

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	We are currently part supported by Leicestershire County Council on a diminishing basis annually, ending in March 2022. In addition Covid grants have boosted our finances during the year as other sources of funds have declined due to extended periods of closure.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Reserves are held in a Savings account that gives the best return within the terms and conditions that are the most beneficial to the library.
A description of the principal risks facing the charity	Para 1.46	A shortage of volunteers to operate the library as well as sufficient volunteers to meet required standard of governance. A risk register has been drawn up and is reviewed.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	New members are invited to join the Board of Trustees by the existing Trustees and formally confirmed by them

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/a
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/a
Relationship with any related parties	Para 1.51	N/a
Other		

Reference and Administrative details

Charity name	Our Library @ Newbold Verdon
Other name the charity uses	
Registered charity number	1164233
Charity's principal address	Sparkenhoe/Main Street Newbold Verdon Leicester Leicestershire LE9 9NP

Names of the charity trustees who manage the charity

Trustee name	Office (if any)
1 Nigel Trotman	Chair
2 John Welford	Volunteer Co-ordinator
3 Ricky Bell	Premises Manager
4 Ruth Camamile	
5 Jo Renner	
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name
Auditing of financial accounts	Terry Satchwell FCA

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

NIGEL FRANK TROTMAN

Position (eg Secretary, Chair, etc)

CHAIR

Date

23/11/21

Independent examiner's report to the trustees of Our Library @Newbold Verdon
I report on the accounts of the Trust for the period 1st April 2020 to 31st March 2021.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission.
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1)
which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2)
to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name: Terry Satchwell

Relevant professional qualification or body: Fellow of the Institute of Chartered Accountants in England and Wales.

Address: 28A Station Road, Desford, Leicester LE9 9FN

Date 15th November 2021

 Satchwell F.C.A.