

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
THE CONCUSSION FOUNDATION

Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity works in conjunction with its delivery partner The International Concussion and Head Injury Research Foundation Limited ("ICHIRF") to pursue its charitable objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees of the Concussion Foundation are committed to support the research undertaken by ICHIRF, regardless of what sport this involves, It is clear that more research is needed across the board on this topic

FINANCIAL REVIEW

Reserves policy

The charity intends to utilise surplus funds to continue, in conjunction with ICHIRF, the research activities referred to above. The charity is mindful that due to the COVID pandemic, fundraising and income has stalled. However, the policy remains to retain adequate reserves to cover any expenditure over income, until the times improve.

FUTURE PLANS

The Trustees of the Concussion Foundation are committed to supporting the research undertaken by ICHIRF, regardless of what sport this involves.

With ongoing support from the Racing Foundation, the Concussion Foundation will be able to support ICHIRF throughout 2025 and 2026. During this period, ICHIRF will be undertaking a number of research projects to review the data accumulated over the last 10 years (2015-2025). This will include:

1. An updated analysis of the stored blood samples by Professor Henrik Zetterberg at University College London (UCL),
2. A review of the volunteers who have been screened twice during the 10-year period by Dr Bonnie-Kate Dewar and Dr James Murray (with a gap of approximated 6 years between screening sessions) and
3. The appointment of a postdoctoral researcher at UCL to review all the accumulated neuro-imaging (MRI) data. This post will be for 12 months, starting in September 2025, and will be supervised by Professor Mike Loosemore MBE at UCL.

In Notwithstanding the above Reserves Policy, there has been a negative impact on fundraising due to the pandemic. Refunds from the planned fundraising plans have now been received and the Board remains diligent in sourcing new funding streams.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution (which is based on the "Foundation" model constitution) and constitutes a charitable incorporated organisation (CIO).

THE CONCUSSION FOUNDATION

Report of the Trustees
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1164229

Principal address
ISEH
170 Tottenham Court Road
London
W1T 7HA

Trustees
A C D Lang
Dr A Mackinnon
Mrs K H O'Neill
M Hassan
D J Coupland
P A Bester
Dr P A McGoldrick
V A L Goodhew

Approved by order of the board of trustees on 23 June 2025 and signed on its behalf by:

P A Bester - Trustee

THE CONCUSSION FOUNDATION

Statement of Financial Activities
for the Year Ended 31 March 2025

		Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>31,146</u>	<u>20,000</u>	<u>51,146</u>	<u>200,099</u>
EXPENDITURE ON					
Charitable activities					
Grants		30,000	110,500	140,500	111,246
Other		<u>769</u>	<u>1,217</u>	<u>1,986</u>	<u>6,330</u>
Total		<u>30,769</u>	<u>111,717</u>	<u>142,486</u>	<u>117,576</u>
NET INCOME/(EXPENDITURE)		377	(91,717)	(91,340)	82,523
RECONCILIATION OF FUNDS					
Total funds brought forward		202	111,319	111,521	28,998
TOTAL FUNDS CARRIED FORWARD		<u><u>579</u></u>	<u><u>19,602</u></u>	<u><u>20,181</u></u>	<u><u>111,521</u></u>

The notes form part of these financial statements

THE CONCUSSION FOUNDATION

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Cash at bank		1,498	20,093	21,591	112,846
CREDITORS					
Amounts falling due within one year	4	(919)	(491)	(1,410)	(1,325)
NET CURRENT ASSETS		<u>579</u>	<u>19,602</u>	<u>20,181</u>	<u>111,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		579	19,602	20,181	111,521
NET ASSETS		<u>579</u>	<u>19,602</u>	<u>20,181</u>	<u>111,521</u>
FUNDS	5				
Unrestricted funds				579	202
Restricted funds				<u>19,602</u>	<u>111,319</u>
TOTAL FUNDS				<u>20,181</u>	<u>111,521</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 June 2025 and were signed on its behalf by:

P A Bester - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no Trustee expenses paid in the year. No Trustee expenses were paid in 2024.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,099	180,000	200,099
EXPENDITURE ON			
Charitable activities			
Grants	25,000	86,246	111,246
Other	(530)	6,860	6,330
Total	24,470	93,106	117,576
NET INCOME/(EXPENDITURE)	(4,371)	86,894	82,523
RECONCILIATION OF FUNDS			
Total funds brought forward	4,573	24,425	28,998
TOTAL FUNDS CARRIED FORWARD	202	111,319	111,521

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>1,410</u>	<u>1,325</u>

5. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	202	377	579
Restricted funds			
Restricted	111,319	(91,717)	19,602
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>111,521</u>	<u>(91,340)</u>	<u>20,181</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	31,146	(30,769)	377
Restricted funds			
Restricted	20,000	(111,717)	(91,717)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>51,146</u>	<u>(142,486)</u>	<u>(91,340)</u>

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	4,573	(4,371)	202
Restricted funds			
Restricted	24,425	86,894	111,319
	<u>28,998</u>	<u>82,523</u>	<u>111,521</u>
TOTAL FUNDS	<u>28,998</u>	<u>82,523</u>	<u>111,521</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,099	(24,470)	(4,371)
Restricted funds			
Restricted	180,000	(93,106)	86,894
	<u>200,099</u>	<u>(117,576)</u>	<u>82,523</u>
TOTAL FUNDS	<u>200,099</u>	<u>(117,576)</u>	<u>82,523</u>

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	4,573	(3,994)	579
Restricted funds			
Restricted	24,425	(4,823)	19,602
TOTAL FUNDS	28,998	(8,817)	20,181

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,245	(55,239)	(3,994)
Restricted funds			
Restricted	200,000	(204,823)	(4,823)
TOTAL FUNDS	251,245	(260,062)	(8,817)

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

THE CONCUSSION FOUNDATION

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	51,146	200,099
Total incoming resources	51,146	200,099
EXPENDITURE		
Charitable activities		
Grants to institutions	140,500	110,744
Other		
Honorarium fee	-	5,000
Computing	569	-
	569	5,000
Support costs		
Management		
Sundries	-	502
Governance costs		
Accountancy and legal fees	1,417	1,330
Total resources expended	142,486	117,576
Net (expenditure)/income	(91,340)	82,523

This page does not form part of the statutory financial statements