

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2024  
for  
THE CONCUSSION FOUNDATION**

Sandison Lang Limited  
2 St Marys Road  
Tonbridge  
Kent  
TN9 2LB

## Report of the Trustees for the Year Ended 31 March 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The charity works in conjunction with its delivery partner The International Concussion and Head Injury Research Foundation Limited ("ICHIRF") to pursue its charitable objectives.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

The Trustees of the Concussion Foundation are committed to support the research undertaken by ICHIRF, regardless of what sport this involves, It is clear that more research is needed across the board on this topic

### FINANCIAL REVIEW

#### Financial position

Notwithstanding the Reserves Policy, there has continued to be a negative impact on fundraising due to the pandemic however the Board remains diligent in sourcing new funding streams. Unrestricted funding for the year has come from an independent donor and JustGiving donations. To the year ahead the trustees are hopeful to source funding from Sporting bodies. Some donations and funds are restricted to support research in specific sports and this is monitored carefully by the Trustees.

#### Reserves policy

The charity intends to utilise surplus funds to continue, in conjunction with ICHIRF, the research activities referred to above. The charity is mindful that due to the COVID pandemic, fundraising and income has stalled. However, the policy remains to retain adequate reserves to cover any expenditure over income, until the times improve.

### FUTURE PLANS

The Trustees of the Concussion Foundation are committed to supporting the research undertaken by ICHIRF, regardless of what sport this involves.

Following grants from the Racing Foundation and The Players Foundation, repeat screening of the initial cohort of 166 volunteers - at least 5 years after the initial screening has now recommenced. Together with initial screening of new volunteers to bring the cohort up to the projected 250 total. The initial cohort study (lasting 5 years) is now a longitudinal cohort study that will enable ICHIRF to screen volunteers every 5 years for the foreseeable future.

It is clear from the DCMS Parliamentary review of concussion and safety in sport <https://committees.parliament.uk/committee/378/digital-culture-media-and-sport-committee/news/146543/dcms-committee-to-consider-links-between-sport-and-longterm-brain-injury/> that more and ongoing research is required across the board on this topic.

The Board remains diligent in sourcing new funding streams.

## THE CONCUSSION FOUNDATION

### Report of the Trustees for the Year Ended 31 March 2024

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a constitution (which is based on the "Foundation" model constitution) and constitutes a charitable incorporated organisation (CIO).

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1164229

##### Principal address

ISEH

170 Tottenham Court Road

London

W1T 7HA

##### Trustees

A C D Lang

Dr A Mackinnon

Mrs K H O'Neill

M Hassan

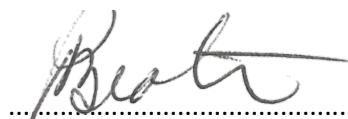
D J Coupland

P A Bester

Dr P A McGoldrick

V A L Goodhew

Approved by order of the board of trustees on ....19th November 2024. and signed on its behalf by:



.....  
P A Bester - Trustee

**THE CONCUSSION FOUNDATION**

**Statement of Financial Activities  
for the Year Ended 31 March 2024**

		Unrestricted fund £	Restricted fund £	<b>2024 Total funds £</b>	2023 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>20,099</b>	<b>180,000</b>	<b>200,099</b>	51,211
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Grants		<b>25,000</b>	<b>86,246</b>	<b>111,246</b>	94,198
Other		<b>(530)</b>	<b>6,860</b>	<b>6,330</b>	1,743
<b>Total</b>		<b>24,470</b>	<b>93,106</b>	<b>117,576</b>	95,941
<b>NET INCOME/(EXPENDITURE)</b>		<b>(4,371)</b>	<b>86,894</b>	<b>82,523</b>	(44,730)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>4,573</b>	<b>24,425</b>	<b>28,998</b>	73,728
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>202</b>	<b>111,319</b>	<b>111,521</b>	28,998

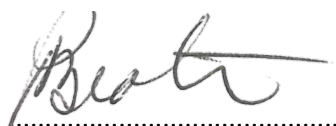
The notes form part of these financial statements

# THE CONCUSSION FOUNDATION

## Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		997	111,849	112,846	30,248
<b>CREDITORS</b>					
Amounts falling due within one year	4	(795)	(530)	(1,325)	(1,250)
<b>NET CURRENT ASSETS</b>		<u>202</u>	<u>111,319</u>	<u>111,521</u>	<u>28,998</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>202</u>	<u>111,319</u>	<u>111,521</u>	<u>28,998</u>
<b>NET ASSETS</b>		<u>202</u>	<u>111,319</u>	<u>111,521</u>	<u>28,998</u>
<b>FUNDS</b>	5				
Unrestricted funds				202	4,573
Restricted funds				<u>111,319</u>	<u>24,425</u>
<b>TOTAL FUNDS</b>				<u>111,521</u>	<u>28,998</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..19 November 2024.. and were signed on its behalf by:



P A Bester - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no Trustee expenses paid in the year. Trustee expenses of £306 were paid in 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	46,786	4,425	51,211
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants	84,198	10,000	94,198
Other	1,743	-	1,743
<b>Total</b>	85,941	10,000	95,941
<b>NET INCOME/(EXPENDITURE)</b>	(39,155)	(5,575)	(44,730)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	43,728	30,000	73,728
<b>TOTAL FUNDS CARRIED FORWARD</b>	4,573	24,425	28,998

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>1,325</u>	<u>1,250</u>

5. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	4,573	(4,371)	202
<b>Restricted funds</b>			
Restricted	24,425	86,894	111,319
<b>TOTAL FUNDS</b>	<u>28,998</u>	<u>82,523</u>	<u>111,521</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	20,099	(24,470)	(4,371)
<b>Restricted funds</b>			
Restricted	180,000	(93,106)	86,894
<b>TOTAL FUNDS</b>	<u>200,099</u>	<u>(117,576)</u>	<u>82,523</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	43,728	(39,155)	4,573
<b>Restricted funds</b>			
Restricted	30,000	(5,575)	24,425
<b>TOTAL FUNDS</b>	<u>73,728</u>	<u>(44,730)</u>	<u>28,998</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,786	(85,941)	(39,155)
<b>Restricted funds</b>			
Restricted	4,425	(10,000)	(5,575)
<b>TOTAL FUNDS</b>	<u>51,211</u>	<u>(95,941)</u>	<u>(44,730)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	43,728	(43,526)	202
<b>Restricted funds</b>			
Restricted	30,000	81,319	111,319
<b>TOTAL FUNDS</b>	<u>73,728</u>	<u>37,793</u>	<u>111,521</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	66,885	(110,411)	(43,526)
<b>Restricted funds</b>			
Restricted	184,425	(103,106)	81,319
<b>TOTAL FUNDS</b>	<u>251,310</u>	<u>(213,517)</u>	<u>37,793</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

## THE CONCUSSION FOUNDATION

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>200,099</b>	51,211
<b>Total incoming resources</b>	<b>200,099</b>	51,211
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	<b>110,744</b>	94,198
<b>Other</b>		
Trustees' expenses	-	306
Honorarium fee	<b>5,000</b>	-
	<b>5,000</b>	306
<b>Support costs</b>		
<b>Management</b>		
Sundries	<b>502</b>	-
<b>Governance costs</b>		
Accountancy and legal fees	<b>1,330</b>	1,437
<b>Total resources expended</b>	<b>117,576</b>	95,941
<b>Net income/(expenditure)</b>	<b>82,523</b>	(44,730)

This page does not form part of the statutory financial statements

**THE CONCUSSION FOUNDATION**

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for the Year Ended 31 March 2024**

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