

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2023  
for  
THE CONCUSSION FOUNDATION

Sandison Lang Limited  
2 St Marys Road  
Tonbridge  
Kent  
TN9 2LB

# THE CONCUSSION FOUNDATION

## Contents of the Financial Statements for the Year Ended 31 March 2023

---

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 10
Detailed Statement of Financial Activities	11

---

# THE CONCUSSION FOUNDATION

## Report of the Trustees for the Year Ended 31 March 2023

---

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The charity works in conjunction with its delivery partner The International Concussion and Head Injury Research Foundation Limited ("ICHIRF") to pursue its charitable objectives.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

The Trustees of the Concussion Foundation are committed to support the research undertaken by ICHIRF, regardless of what sport this involves, It is clear that more research is needed across the board on this topic

### FINANCIAL REVIEW

#### Financial position

Notwithstanding the Reserves Policy, there has continued to be a negative impact on fundraising due to the pandemic however the Board remains diligent in sourcing new funding streams. Unrestricted funding for the year has come from an independent donor and JustGiving donations. To the year ahead the trustees are hopeful to source funding from Sporting bodies. Some donations and funds are restricted to support research in specific sports and this is monitored carefully by the Trustees.

#### Reserves policy

The charity intends to utilise surplus funds to continue, in conjunction with ICHIRF, the research activities referred to above. The charity is mindful that due to the COVID pandemic, fundraising and income has stalled. However, the policy remains to retain adequate reserves to cover any expenditure over income, until the times improve.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a constitution (which is based on the "Foundation" model constitution) and constitutes a charitable incorporated organisation (CIO).

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1164229

#### Principal address

ISEH  
170 Tottenham Court Road  
London  
W1T 7HA

THE CONCUSSION FOUNDATION

Report of the Trustees  
for the Year Ended 31 March 2023

---

Trustees

A C D Lang

Dr A Mackinnon

Mrs K H O'Neill

M Hassan

D J Coupland

P A Bester

Dr P A McGoldrick

V A L Goodhew

Approved by order of the board of trustees on 17 October 2023 and signed on its behalf by:

P A Bester - Trustee

THE CONCUSSION FOUNDATION

Statement of Financial Activities  
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>46,786</u>	<u>4,425</u>	<u>51,211</u>	<u>90,444</u>
EXPENDITURE ON					
Charitable activities					
Grants		84,198	10,000	94,198	50,000
Other		<u>1,743</u>	<u>-</u>	<u>1,743</u>	<u>1,854</u>
Total		<u>85,941</u>	<u>10,000</u>	<u>95,941</u>	<u>51,854</u>
NET INCOME/(EXPENDITURE)		(39,155)	(5,575)	(44,730)	38,590
RECONCILIATION OF FUNDS					
Total funds brought forward		43,728	30,000	73,728	35,138
TOTAL FUNDS CARRIED FORWARD		<u><u>4,573</u></u>	<u><u>24,425</u></u>	<u><u>28,998</u></u>	<u><u>73,728</u></u>

The notes form part of these financial statements

THE CONCUSSION FOUNDATION

Balance Sheet  
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank		5,823	24,425	30,248	74,723
CREDITORS					
Amounts falling due within one year	4	(1,250)	-	(1,250)	(995)
NET CURRENT ASSETS		<u>4,573</u>	<u>24,425</u>	<u>28,998</u>	<u>73,728</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,573	24,425	28,998	73,728
NET ASSETS		<u>4,573</u>	<u>24,425</u>	<u>28,998</u>	<u>73,728</u>
FUNDS	5				
Unrestricted funds				4,573	43,728
Restricted funds				<u>24,425</u>	<u>30,000</u>
TOTAL FUNDS				<u>28,998</u>	<u>73,728</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 October 2023 and were signed on its behalf by:

P A Bester - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

Trustee expenses of £306 were paid to Kate O'Neill in the year for travel to attend a meeting. There were no Trustee expenses paid in 2022.

## 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM Donations and legacies	60,444	30,000	90,444
EXPENDITURE ON Charitable activities Grants	50,000	-	50,000
Other	1,854	-	1,854
Total	51,854	-	51,854
NET INCOME	8,590	30,000	38,590
RECONCILIATION OF FUNDS Total funds brought forward	35,138	-	35,138
TOTAL FUNDS CARRIED FORWARD	43,728	30,000	73,728

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>1,250</u>	<u>995</u>

## 5. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	43,728	(39,155)	4,573
Restricted funds			
Restricted	30,000	(5,575)	24,425
	<u>73,728</u>	<u>(44,730)</u>	<u>28,998</u>
TOTAL FUNDS	<u>73,728</u>	<u>(44,730)</u>	<u>28,998</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,786	(85,941)	(39,155)
Restricted funds			
Restricted	4,425	(10,000)	(5,575)
	<u>51,211</u>	<u>(95,941)</u>	<u>(44,730)</u>
TOTAL FUNDS	<u>51,211</u>	<u>(95,941)</u>	<u>(44,730)</u>

## 5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	35,138	8,590	43,728
Restricted funds			
Restricted	-	30,000	30,000
<b>TOTAL FUNDS</b>	<b>35,138</b>	<b>38,590</b>	<b>73,728</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,444	(51,854)	8,590
Restricted funds			
Restricted	30,000	-	30,000
<b>TOTAL FUNDS</b>	<b>90,444</b>	<b>(51,854)</b>	<b>38,590</b>

## 5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	35,138	(30,565)	4,573
Restricted funds			
Restricted	-	24,425	24,425
<b>TOTAL FUNDS</b>	<b>35,138</b>	<b>(6,140)</b>	<b>28,998</b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,230	(137,795)	(30,565)
Restricted funds			
Restricted	34,425	(10,000)	24,425
<b>TOTAL FUNDS</b>	<b>141,655</b>	<b>(147,795)</b>	<b>(6,140)</b>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

THE CONCUSSION FOUNDATION

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	51,211	90,444
Total incoming resources	51,211	90,444
EXPENDITURE		
Charitable activities		
Grants to institutions	94,198	50,000
Other		
Trustees' expenses	306	-
Computing	-	695
	306	695
Support costs		
Governance costs		
Accountancy and legal fees	1,437	1,159
Total resources expended	95,941	51,854
Net (expenditure)/income	(44,730)	38,590

This page does not form part of the statutory financial statements