

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
THE CONCUSSION FOUNDATION**

Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

THE CONCUSSION FOUNDATION

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for the Year Ended 31 March 2022**

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THE CONCUSSION FOUNDATION

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity works in conjunction with its delivery partner The International Concussion and Head Injury Research Foundation Limited ("ICHIRF") to pursue its charitable objectives.

FINANCIAL REVIEW

Reserves policy

The charity intends to utilise surplus funds to continue, in conjunction with ICHIRF, the research activities referred to above. The charity is mindful that due to the COVID pandemic, fundraising and income has stalled. However, the policy remains to retain adequate reserves to cover any expenditure over income, until the times improve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution (which is based on the "Foundation" model constitution) and constitutes a charitable incorporated organisation (CIO).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1164229

Principal address

ISEH
170 Tottenham Court Road
London
W1T 7HA

Trustees

A C D Lang
Dr A Mackinnon
Mrs K H O'Neill
M Hassan
D J Coupland
P A Bester
Dr P A McGoldrick
V A L Goodhew

THE CONCUSSION FOUNDATION

**Report of the Trustees
for the Year Ended 31 March 2022**

Approved by order of the board of trustees on ...17 June 2022... and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'P A Bester', written over a dotted line.

P A Bester - Trustee

THE CONCUSSION FOUNDATION

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		60,444	30,000	90,444	20,038
EXPENDITURE ON					
Charitable activities					
Grants		50,000	-	50,000	9,357
Other		1,854	-	1,854	554
Total		51,854	-	51,854	9,911
NET INCOME		8,590	30,000	38,590	10,127
RECONCILIATION OF FUNDS					
Total funds brought forward		35,138	-	35,138	25,011
TOTAL FUNDS CARRIED FORWARD		43,728	30,000	73,728	35,138

The notes form part of these financial statements

THE CONCUSSION FOUNDATION

Balance Sheet 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Cash at bank		44,723	30,000	74,723	35,688
CREDITORS					
Amounts falling due within one year	4	(995)	-	(995)	(550)
NET CURRENT ASSETS		43,728	30,000	73,728	35,138
TOTAL ASSETS LESS CURRENT LIABILITIES		43,728	30,000	73,728	35,138
NET ASSETS		43,728	30,000	73,728	35,138
FUNDS	5				
Unrestricted funds				43,728	35,138
Restricted funds				30,000	-
TOTAL FUNDS				73,728	35,138

The financial statements were approved by the Board of Trustees and authorised for issue on 17 June 2022 and were signed on its behalf by:


P A Bester - Trustee

The notes form part of these financial statements

THE CONCUSSION FOUNDATION

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE CONCUSSION FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no Trustee expenses paid in the year to 31 March 2022 or 31 March 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,038	10,000	20,038
EXPENDITURE ON			
Charitable activities			
Grants	(643)	10,000	9,357
Other	554	-	554
Total	<u>(89)</u>	<u>10,000</u>	<u>9,911</u>
NET INCOME	<u>10,127</u>	<u>-</u>	<u>10,127</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	25,011	-	25,011
TOTAL FUNDS CARRIED FORWARD	<u>35,138</u>	<u>-</u>	<u>35,138</u>

THE CONCUSSION FOUNDATION

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	995	550

5. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	35,138	8,590	43,728
Restricted funds			
Restricted	-	30,000	30,000
TOTAL FUNDS	35,138	38,590	73,728

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	60,444	(51,854)	8,590
Restricted funds			
Restricted	30,000	-	30,000
TOTAL FUNDS	90,444	(51,854)	38,590

THE CONCUSSION FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	25,011	10,127	35,138
TOTAL FUNDS	<u>25,011</u>	<u>10,127</u>	<u>35,138</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,038	89	10,127
Restricted funds			
Restricted	10,000	(10,000)	-
TOTAL FUNDS	<u>20,038</u>	<u>(9,911)</u>	<u>10,127</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	25,011	18,717	43,728
Restricted funds			
Restricted	-	30,000	30,000
TOTAL FUNDS	<u>25,011</u>	<u>48,717</u>	<u>73,728</u>

THE CONCUSSION FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,482	(51,765)	18,717
Restricted funds			
Restricted	40,000	(10,000)	30,000
TOTAL FUNDS	<u>110,482</u>	<u>(61,765)</u>	<u>48,717</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

THE CONCUSSION FOUNDATION

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	90,444	20,038
Total incoming resources	90,444	20,038
EXPENDITURE		
Charitable activities		
Grants to institutions	50,000	10,000
Other		
Computing	695	-
Support costs		
Finance		
Sundries	-	(643)
Governance costs		
Accountancy and legal fees	1,159	554
Total resources expended	51,854	9,911
Net income	38,590	10,127

This page does not form part of the statutory financial statements