

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2021  
for  
THE CONCUSSION FOUNDATION**

Sandison Lang Limited  
2 St Marys Road  
Tonbridge  
Kent  
TN9 2LB

**THE CONCUSSION FOUNDATION**

**Contents of the Financial Statements  
for the Year Ended 31 March 2021**

---

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Statement of Financial Activities</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5 to 10</b>
<b>Detailed Statement of Financial Activities</b>	<b>11</b>

---

## THE CONCUSSION FOUNDATION

### Report of the Trustees for the Year Ended 31 March 2021

---

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The charity works in conjunction with its delivery partner The International Concussion and Head Injury Research Foundation Limited ("ICHIRF") to pursue its charitable objectives.

#### FINANCIAL REVIEW

##### Reserves policy

The charity intends to utilise surplus funds to continue, in conjunction with ICHIRF, the research activities referred to above. The charity is mindful that due to the COVID pandemic, fundraising and income has stalled. However, the policy remains to retain adequate reserves to cover any expenditure over income, until the times improve.

#### FUTURE PLANS

The Trustees of the Concussion Foundation are committed to supporting the research undertaken by ICHIRF, regardless of what sport this involves. It is clear from the DCMS recent Parliamentary review of concussion and safety in sport <https://committees.parliament.uk/committee/378/digital-culture-media-and-sport-committee/news/146543/dcms-committee-to-consider-links-between-sport-and-longterm-brain-injury/> that more research is required across the board on this topic.

Following a grant from the Racing Foundation, Post grad PhD student Dr James Ruffle is preparing the final document for submission and publication to Scientific journal after his analyses of the ICHIRF MRI data to identify a possible brain 'neurosignature' of concussion.

As a result of recent research published in Brain Communications 2021 entitled "White matter abnormalities in active elite adult rugby players" K. A. Zimmerman et al. ICHIRF intend to build on this research by reviewing all the ICHIRF MRI data to establish if these white matter changes are present in our older cohort. The review of MRI data will be done by 2 independent Consultant Neuroradiologists against an agreed protocol and the reviewers will be blinded to our cohort demographic. This will not only establish if the 'structural changes' are present in the ICHIRF cohort but will also provide an opportunity to examine the significance of these findings in relation to the way in which people actually function. Further ICHIRF publications will follow.

In Notwithstanding the above Reserves Policy, there has been a negative impact on fundraising due to the pandemic. Refunds from the planned fundraising plans at the House of Lords have now been received and the Board remains diligent in sourcing new funding streams.

## THE CONCUSSION FOUNDATION

### Report of the Trustees for the Year Ended 31 March 2021

---

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a constitution (which is based on the "Foundation" model constitution) and constitutes a charitable incorporated organisation (CIO).

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1164229

##### Principal address

ISEH  
170 Tottenham Court Road  
London  
W1T 7HA

##### Trustees

A C D Lang  
Dr A Mackinnon  
Mrs K H O'Neill  
M Hassan  
D J Coupland  
P A Bester  
Dr P A McGoldrick  
V A L Goodhew

Approved by order of the board of trustees on 15.07.21 and signed on its behalf by:



P A Bester - Trustee

**THE CONCUSSION FOUNDATION**

**Statement of Financial Activities  
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	<b>2021 Total funds £</b>	<b>2020 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>10,038</b>	<b>10,000</b>	<b>20,038</b>	50,922
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Grants		<b>(643)</b>	<b>10,000</b>	<b>9,357</b>	203,938
Other		<b>554</b>	-	<b>554</b>	1,805
<b>Total</b>		<b>(89)</b>	<b>10,000</b>	<b>9,911</b>	205,743
<b>NET INCOME/(EXPENDITURE)</b>		<b>10,127</b>	-	<b>10,127</b>	(154,821)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>25,011</b>	-	<b>25,011</b>	179,832
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>35,138</b>	-	<b>35,138</b>	25,011

The notes form part of these financial statements

THE CONCUSSION FOUNDATION

Balance Sheet  
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	4	-	-	-	6,250
Cash at bank		35,688	-	35,688	19,657
		35,688	-	35,688	25,907
<b>CREDITORS</b>					
Amounts falling due within one year	5	(550)	-	(550)	(896)
<b>NET CURRENT ASSETS</b>		35,138	-	35,138	25,011
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		35,138	-	35,138	25,011
<b>NET ASSETS</b>		35,138	-	35,138	25,011
<b>FUNDS</b>					
Unrestricted funds	6			35,138	25,011
<b>TOTAL FUNDS</b>				35,138	25,011

The financial statements were approved by the Board of Trustees and authorised for issue on 15.07.21 and were signed on its behalf by:

  
P A Bester - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## THE CONCUSSION FOUNDATION

### Notes to the Financial Statements - continued for the Year Ended 31 March 2021

---

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

##### Trustees' expenses

There were no Trustee expenses paid in the year to 31 March 2021. £909 was paid in the year ended 31 March 2020.

#### 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	50,922	-	50,922
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants	29,106	174,832	203,938
Other	1,805	-	1,805
<b>Total</b>	30,911	174,832	205,743
<b>NET INCOME/(EXPENDITURE)</b>	20,011	(174,832)	(154,821)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	5,000	174,832	179,832
<b>TOTAL FUNDS CARRIED FORWARD</b>	25,011	-	25,011

THE CONCUSSION FOUNDATION

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other debtors	-	6,250
	<u>          </u>	<u>          </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	550	896
	<u>          </u>	<u>          </u>

6. MOVEMENT IN FUNDS

	At 1/4/20	Net movement	At
	£	in funds	31/3/21
		£	£
<b>Unrestricted funds</b>			
General fund	25,011	10,127	35,138
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>25,011</u>	<u>10,127</u>	<u>35,138</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	10,038	89	10,127
<b>Restricted funds</b>			
Restricted	10,000	(10,000)	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>20,038</u>	<u>(9,911)</u>	<u>10,127</u>

THE CONCUSSION FOUNDATION

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
<b>Unrestricted funds</b>			
General fund	5,000	20,011	25,011
<b>Restricted funds</b>			
Restricted	174,832	(174,832)	-
<b>TOTAL FUNDS</b>	<u>179,832</u>	<u>(154,821)</u>	<u>25,011</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,922	(30,911)	20,011
<b>Restricted funds</b>			
Restricted	-	(174,832)	(174,832)
<b>TOTAL FUNDS</b>	<u>50,922</u>	<u>(205,743)</u>	<u>(154,821)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	5,000	30,138	35,138
<b>Restricted funds</b>			
Restricted	174,832	(174,832)	-
<b>TOTAL FUNDS</b>	<u>179,832</u>	<u>(144,694)</u>	<u>35,138</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	60,960	(30,822)	30,138
<b>Restricted funds</b>			
Restricted	10,000	(184,832)	(174,832)
<b>TOTAL FUNDS</b>	<u>70,960</u>	<u>(215,654)</u>	<u>(144,694)</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

# THE CONCUSSION FOUNDATION

## Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>20,038</b>	50,922
<b>Total incoming resources</b>	<b>20,038</b>	50,922
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	<b>10,000</b>	200,829
<b>Other</b>		
Trustees' expenses	-	909
<b>Support costs</b>		
<b>Management</b>		
Advertising	-	1,800
<b>Finance</b>		
Sundries	<b>(643)</b>	1,309
<b>Governance costs</b>		
Accountancy and legal fees	<b>554</b>	896
<b>Total resources expended</b>	<b>9,911</b>	205,743
<b>Net income/(expenditure)</b>	<b>10,127</b>	(154,821)

This page does not form part of the statutory financial statements