

Global Arts Kingston

Trustees' report and financial statements for the Year Ending 31 March 2021

Global Arts Kingston
Charity Registration Number: 1164226

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Global Arts Kingston
Charity Registration Number: 1164226
Report of the Trustees Year Ending 31 March 2021

The Trustees present their report and the financial statements for the year ending 31 March 2021.

Objectives and activities

- 1) To advance the education of the public in the arts of minority ethnic communities within the Royal Borough of Kingston-upon-Thames and its environs in particular but not exclusively by the provision and co-ordination of artistic events.
- 2) To advance the education of young people in artistic skills through both informal and formal education channels and through community networks in order to foster and appreciation and enjoyment of them.

In order to achieve these aims GAK organises the following main areas of work in furtherance of its public benefit duties:

- An annual programme of exhibits, showcases and performances inspired by the diversity of our community;
- Participatory and professional development projects celebrating shared experience of heritage;
- Workshops, discussion groups and campaign action to represent diverse communities locally.

The Trustees consider that the activities undertaken, offered at no or minimal cost, provide benefit to the public and confirm that in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission and have complied with their duties under Section 17 of the Charities Act 2011.

Achievements and performance

Between April 2020 and March 2021 Global Arts did not run any projects due to the Pandemic. It did spend considerable time and effort in the funding application for the Global Threads Project with the National Heritage Lottery Fund.

Financial review

The financial results for the year are as shown in the Accounts section of this report and run from 1st April 2020 to 31st March 2021.

The core funding of GAK was from Royal Borough of Kingston as part of the commission process.

In the financial year concerned, GAK made a small surplus of £9,448 for this period and ended the year with carry forward reserves of £36,142 of which £22,082 were in unrestricted funds.

Reserves Policy

The main aim of the Trustees is to ensure that GAK holds adequate reserves for working capital purposes and has sufficient funds to meet contractual liabilities and winding down costs, were the organization to close. This includes redundancy pay, were there to be any employees, amounts due to creditors and commitments under contracts.

GAK aims to have prudent reserves in the region of 15% of current expenditure. The current reserve (or contingency) is £5,000 which is in excess of the 15% guide. The trustees aim to keep the reserves as close to 15% as possible.

In addition to the contingency reserve, the current general unrestricted reserve is £22,082 which will be used for administration and running costs, as well as fundraising and project planning for GAK.

Details of all reserves can be found in notes 8 and 9.

Structure, governance and management

Global Arts Kingston (GAK) was established as a Charitable Incorporated Organisation (CIO) on 2nd November 2015 with its constitution based on the charity commission's Association Model and a registration number of 1164226. This is the second trustee report and accounts for this structure of Global Arts Kingston.

The following Trustees were in place at the inception of the new CIO and throughout the period:

Mr Mahendra Thakar (Chair)
Mrs Asina Ismail
Mr Karim Jivraj
Mrs Malti Patel
Miss Sejal Sehmi
Ms Sonal Shah (Treasurer)
Mr Nicholas Shattock
Mrs Dipti Sivilal

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INDUCTION AND TRAINING OF TRUSTEES

Induction and training of trustees is covered as presentations at the management committee meetings. The new trustees normally receive their induction at the first meeting of the financial year. The policies and procedures are reviewed on a rolling program basis at the management committee meetings. Governance training for the trustees is organized on a need basis.

ORGANISATION STRUCTURE OF GAK AND DECISION MAKING PROCESS

The governance of the organisation is vested in a Management Committee who is also the trustees. This Committee is made up of eight members elected at the AGM and up to three people are co-opted if additional skills are required or gap in wider community representations. It has overall responsibility for management, policy, forward planning, finance, quality, monitoring and evaluation. The committee has wider representation as the members are from diverse ethnic backgrounds and community organizations.

The operational responsibilities, arts activities and development work are delegated to staff who work on a part time basis but as there were no activities in this financial year, no such costs were incurred.

RISKS AND INTERNAL CONTROL

The Trustees have overall responsibility for ensuring that GAK has appropriate systems of control, both financial and operational. These systems are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. During the Period, the Trustees continued to review the major financial and operational risks facing GAK and continue to monitor on a regular basis the implementation of any changes necessary to ensure that, as far as is reasonable, controls are in place to protect GAK, its members, those working for it, the general public and other stakeholders.

STRATEGIC DEVELOPMENT

GAK operates within a strategic framework in order to meet the objectives. The current business plan prepared with wider consultation with stake holders was reviewed and updated in 2015.

The three key issues were identified to tackle as priorities these three issues form the basis of our key aims and are:

- **Capacity and resourcing GAK:** we recognise for the organisation to flourish it needs to move away from over reliance on the Board to being staff led
- **Artistic Programme:** everything we do should be driven by the right balance of high quality projects, events, showcases and opportunities for both professional and amateur artists to present their work to audiences and participants, both live and online
- **Community buy-in:** as a community organisation it is vital GAK continues to represent the communities it serves, at all levels, and remains relevant and connected to the wider borough of Kingston

GAK works in collaboration with other strategic organisations within the Borough including Kingston Racial and Equalities Council, Kingston Voluntary Action and Kingston Arts.

GAK also partners in joint activities with the local authority and other community organisations.

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Reference and Administration

Business Address and Registered Office

16 Greenfield Avenue
Surbiton
KT5 9HR

Independent Examiner

Robert Markless
t/a Charity Advisory Services
88 Deacon Road
Kingston KT2 6LU

Bankers

Co-op Bank
Relationship Account Support Team
PO Box 250
Skelmersdale
WN8 6WT

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Statement as to disclosure of information to Independent Examiner

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's Independent Examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Independent Examiner is aware of that information.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations. Charity law requires the Trustees to prepare accounts for each financial Period. Under that law the Trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charity SORP 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Mahendra Thakar

Sonal Shah

Chair

Treasurer

Date:

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Statement of financial activities for the Year Ending 31 March 2021

	Notes	2021 Total £ Restricted	2021 Total £ Unrestricted	2021 Total £	2020 Total £
Income from:					
Charitable activities	2	-	10,000	10,000	5,177
Total incoming resources		<u>-</u>	<u>10,000</u>	<u>10,000</u>	5,177
Expenditure on:					
Charitable activities	3	-	-	-	2,808
Support costs	4	-	552	552	6,739
Total resources expended		<u>-</u>	<u>552</u>	<u>552</u>	9,546
Gross incoming / (outgoing resources)		-	9,448	9,448	3,469
Total funds brought forward		<u>-</u>	<u>26,694</u>	<u>26,694</u>	30,163
Total funds carried forward		<u>-</u>	<u>36,142</u>	<u>36,142</u>	26,694

Prior year comparisons:

Income: In the previous year restricted income was NIL and unrestricted income was £10,000.

Expenditure: In the previous year restricted expenditure was NIL and unrestricted expenditure was £552.

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Balance sheet as at 31 March 2021

	Notes	£	2021 £	£	2020 £
Current assets					
Debtors	6	-	-	-	-
Cash at bank and in hand		30,038	20,409		
		<u>30,038</u>	<u>20,409</u>		
Current Liabilities					
Creditors	7	<u>456</u>	275		
Net Assets			<u>29,582</u>		20,134
Funds					
Unrestricted funds					
General Fund	8		22,082		12,634
Kingston Carnival Fund	8		2,500		2,500
Contingency Fund	8		5,000		5,000
Restricted funds	9		-		-
			<u>29,582</u>		<u>20,134</u>
Total funds			<u>29,582</u>		<u>20,134</u>

The financial statements were approved by the Trustees on 30th January 2022 and signed on their behalf by

Mahendra Thakar

Sonal Shah

Chair

Treasurer

The notes on pages 12 to 15 form an integral part of these financial statements.

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Notes to financial statements for the Year Ending 31 March 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the Period and the preceding Period.

1.1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Global Arts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the Period in which they are receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Equipment costs are considered to be minimal and therefore are charged to the Period in which they are purchased.

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

1.5 Going Concern

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

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Notes to financial statements for the Year Ending 31 March 2021

2. Income from Charitable Activities	2021	2021	2021	2020
	Total	Total	Total	Total
	£	£	£	£
	Restricted	Unrestricted		
RBK grants (commissioning)	-	10,000	10,000	12,634
RBK grant (carnival)	-	-	-	-
Care UK	-	-	-	-
Kingston Chamber of Commerce	-	-	-	-
	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>12,634</u>

3. Expenditure on Charitable Activities	2021	2021	2021	2020
	Total	Total	Total	Total
	£	£	£	£
	Restricted	Unrestricted		
Artists Fees and Expenses	-	-	-	10,375
Project Service Costs	-	-	-	400
Premises Hire	-	-	-	350
Project Materials and Other Costs	-	-	-	551
	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,676</u>

Analysis by Events

Carnival	-	-	-	2250
Musical Chairs	-	-	-	-
International Women	-	-	-	258
Global Beats	-	-	-	-
Total resources expended	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,808</u>

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4. Expenditure on Support Costs	2021 Total £ Restricted	2021 Total £ Unrestricted	2021 Total £	2020 Total £
Independent Examination Fees	-	-	-	275
Insurance and Legal Fees	-	456	456	455
Premises Hire	-	-	-	-
Publicity	-	-	-	-
Freelance Personnel Costs	-	-	-	3,550
Sundry	-	96	96	237
Fees for Services	-	-	-	2,222
Total resources expended	-	552	7,450	6,739

5. Related Party Transactions

Trustees: No Trustees received any payments for services or for expenses during the Period.

Related Party Transactions: There were no related party transactions.

6. Debtors

	2021 Total £	2020 Total £
Income Receivable	-	-
	<u>-</u>	<u>-</u>

7. Creditors

	2021 Total £	2020 Total £
Trade creditors	456	275
	<u>456</u>	<u>275</u>

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8. Unrestricted funds	Brought Forward	Incoming resources	Outgoing resources	At March 2021
General Fund	12,634	10,000	552	22,082
Kingston Carnival Fund	2,500	-	-	2,500
Contingency Fund	5,000	-	-	5,000
	<u>13,467</u>	<u>12,500</u>	<u>552</u>	<u>29,582</u>

Purposes of unrestricted funds

The General Fund is established to further the objectives of the Charity and provide funding to cover the management and administration costs should income be insufficient.

The Kingston Carnival Fund is a designated reserve to support the Annual Kingston Carnival.

The Contingency Fund is a designated reserve to ensure that GAK holds adequate reserves for working capital purposes and has sufficient funds to meet contractual liabilities and winding down costs, were the organization have to close.

9. Restricted funds	Brought Forward	Incoming resources	Outgoing resources	At March 2021
Project Funds				
Carnival	2,500	-	-	2,500
Musical Chairs	-	-	-	-
International Women	-	-	-	-
Global Beats	-	-	-	-
	<u>2,500</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>

Purposes of restricted funds

To carry out the objectives as laid down in the project contracts signed between GAK and various funders.