

*The Parish of the Holy Trinity, North Ormesby
"the Church in the Market Place"*

**UNAUDITED FINANCIAL STATEMENTS
of
NORTH ORMESBY PAROCHIAL CHURCH COUNCIL
for the year ended 31 December 2021**

Incumbent:

The Rev'd Bridget A. Woodall (*From 14th February 2021*)
The Vicarage
James Street
North Ormesby
Middlesbrough TS3 6LD

Trustees:

Mrs J Holdaway
Mrs M Cook
Mr M Akhondzadeh (*To 31st August 2021*)
Miss L A Southon
Rev'd C Sunley (*To 30th May 2021*)
Miss T Thompson
Mrs J Major
Mr R Major

Bank:

Yorkshire Bank plc
7 Linthorpe Road
Middlesbrough
TS1 1RF

Accountants:

Mitchell Gordon LLP
Accountants
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

**The Parochial Church Council is registered with the Charity Commission
as The Parochial Church Council of the Ecclesiastical Parish of North Ormesby
(Reg'd Charity Number 1164224)**

NORTH ORMESBY PAROCHIAL CHURCH COUNCIL
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INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF NORTH ORMESBY P.C.C.

I report on the accounts for the year ended 31 December 2021 which are set out on pages 3 to 12

Respective Responsibilities of trustees and independent examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011), and
- to state whether particular matters have come to my attention

Basis of independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the accounts did not accord with accounting records
- the accounts did not comply with the applicable requirements concerning the form and content set out in the Charities (Accounts and Reports) Regulations 2008 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn and in this report in order to enable proper understanding of the accounts to be reached.

L Harris FCCA
Mitchell Gordon LLP
Accountants and Statutory Auditors
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH



Date :

13/5/22

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	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
INCOMING RESOURCES					
<i>Incoming resources from donors</i>	2(a)	18,636	1,365	20,001	20,118
<i>Other voluntary incoming resources</i>	2(b)	-	5,580	5,580	9,969
<i>Incoming resources from operating activities</i>					
- <i>to further the Council's objectives</i>	2(c)	2,639	159	2,798	1,859
- <i>to generate funds</i>	2(d)	207	-	207	2,227
<i>Income from investment</i>	2(e)	7	5	12	100
TOTAL INCOMING RESOURCES		<u>21,489</u>	<u>7,109</u>	<u>28,598</u>	<u>34,273</u>
RESOURCES EXPENDED					
<i>Costs of generating funds</i>	3(d)	522	-	522	(818)
<i>Grants</i>	3(a)	(20)	-	(20)	-
<i>Activities directly related to work of the church</i>	3(b)	(14,590)	(34,452)	(49,042)	(65,688)
<i>Church management and administration</i>	3(c)	(3,116)	-	(3,116)	(3,856)
TOTAL RESOURCES EXPENDED		<u>(17,204)</u>	<u>(34,452)</u>	<u>(51,656)</u>	<u>(70,362)</u>
NET INCOME/(OUTGOINGS) RESOURCES		4,285	(27,343)	(23,058)	(36,089)
TRANSFERS					
NET MOVEMENT IN FUNDS		<u>4,285</u>	<u>(27,343)</u>	<u>(23,058)</u>	<u>(36,089)</u>
BALANCE BROUGHT FORWARD AT 1 JANUARY 2021		23,361	523,291	546,652	582,741
FUND TRANSFER		(3,512)	3,512		
BALANCE CARRIED FORWARD 31 DECEMBER 2021		<u>24,134</u>	<u>499,460</u>	<u>523,594</u>	<u>546,652</u>

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	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	5	<u>483,783</u>	<u>501,310</u>
CURRENT ASSETS			
Debtors	7	-	-
CBF Deposit Funds:			
Pastoral (Unrestricted)		12,288	12,282
Trinity Centre (Restricted)		5,317	11,312
Yorkshire Bank:			
General (Unrestricted)		11,392	7,002
Gift, Grant and Mission Fund (Restricted)		3,670	4,132
Trinity Centre (Restricted)		14,774	12,510
Cash in Hand:			
Flower Fund		56	34
		<u>47,497</u>	<u>47,272</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(7,685)	(1,930)
NET CURRENT ASSETS		39,812	45,342
NET ASSETS		<u>523,595</u>	<u>546,652</u>
FUNDS			
Unrestricted	6	24,134	23,361
Restricted	6	499,460	523,291
		<u>523,594</u>	<u>546,652</u>

Approved by the Parochial Church Council on 22.12.21 and signed on its behalf by:


 Rev'd B A Woodall


 Mrs Marion Cook (Treasurer)

NORTH ORMESBY PAROCHIAL CHURCH COUNCIL
Financial Statements
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Notes to the Financial Statements

1. ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable standards and the Charities SORP (Statements of Recommended Practice).

The financial statements have been prepared under the historical cost convention, using the accruals accounting basis.

Funds

Unrestricted funds represent the funds of the PCC that are not subject of any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent the funds of the PCC that are subject to restrictions regarding their use but are still within the objects of the PCC. All transactions are recorded separately to allow easy identification.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fayre, coffee, bingo and social events are accounted for gross.

Other income

Rental income from the letting of the Trinity Centre is recognised when the rental is due.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly related to the work of the Church

The Diocesan Parish Share is accounted for when due. At 31 December 2021 all parish share was included in the Statement of Financial Activities.

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Notes to the Financial Statements

Fixed Assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, and accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 31 December 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2002 have been capitalized and depreciated in the accounts over their currently anticipated economic life (initially over four years) on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2002 is written off.

Freehold Land and Buildings

Freehold land and buildings have been capitalised in the accounts at the cost of construction which includes any related professional fees. They are being depreciated on a straight line basis over fifty years from the date in which they were brought into use.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over four years. Individual items of equipment with a purchase of £1,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the PCC at 31 December 2021 are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

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Notes to the Financial Statements

2. INCOMING RESOURCES

	Unrestricted Funds General £	Restricted Funds Gift Fund £	TOTAL Funds £
2(a) Incoming resources from donors:			
Gift aid and covenanted donations	10,085	-	10,085
Gift aid donation from Trinity Centre	-	-	-
Income Tax recovered	3,855	-	3,855
Other planned giving	2,230	-	2,230
Collections (open plate) all services	608	-	608
Sundry donations	1,858	1,365	3,223
	<u>18,636</u>	<u>1,365</u>	<u>20,001</u>
2(b) Other voluntary incoming resources:			
Grants/Designated	-	5,580	5,580
2(c) Income from operating activities to further the Council's objectives:			
PCC fees	873	-	873
Diocesan fees	835	-	835
Fees Organist/Verger	90	-	90
Votive candles	33	-	33
Other income	808	-	808
Flowers	-	159	159
	<u>2,639</u>	<u>5,739</u>	<u>8,378</u>
2(d) Income from operating activities to generate funds:			
Fayre, coffee, bingo, social events	<u>207</u>	<u>-</u>	<u>207</u>
2(e) Income from investment:			
Bank interest	<u>7</u>	<u>5</u>	<u>12</u>
TOTAL INCOMING RESOURCES	<u>21,489</u>	<u>7,109</u>	<u>28,598</u>

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3. RESOURCES EXPENDED

	Unrestricted Funds General £	Restricted Funds Gift Fund £	TOTAL Funds £
3(a) Grants:			
Missionary and charitable giving:			
PCC Charity/Missionary giving	20	-	20
3(b) Activities directly related to the work of the church:			
Ministry:			
Diocesan Parish share	6,158	-	6,158
Working expense of Vicar	436	-	436
Fees of Verger/Organist	60	-	60
Multiply costs		4,332	4,332
Diocesan Fees (Weddings/Funerals)	528	-	528
Upkeep of services	657	-	657
Parish outreach	-	-	0
Buildings:			
Security and water for Vicarage	462	-	462
Church running expenses	4,616	-	4,616
Church maintenance and repairs	525	-	525
Upkeep of grounds	600	-	600
Restricted areas:			
Designated Funds	-	8,719	8,719
Flowers	-	138	138
Trinity Centre	-	3,737	3,737
Depreciation	-	17,526	17,526
	14,042	34,452	48,494
3(c) Church management and administration:			
Photocopier/computer/admin	1,933	-	1,933
PCC expenses	325	-	325
Accountancy/professional fees	858	-	858
	3,116	-	3,116
3(d) Costs of generating funds:			
Fayre, coffee, social events	26	-	26
TOTAL RESOURCED EXPENDED	17,203	34,452	51,656

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Notes to the Financial Statements

4. STAFF COSTS

The PCC has one employee during the year.

There were no other transactions, remuneration or benefits in respect of PCC members, persons closely connected with them or other related parties.

5. TANGIBLE FIXED ASSETS FOR USE BY THE PCC

	Freehold Land & Buildings £	Fixtures Fittings & Equipment £	Total £
Cost at 1 January 2021	757,142	41,861	799,003
Additions	-	-	-
Cost at 31 December 2021	<u>757,142</u>	<u>41,861</u>	<u>799,003</u>
Depreciation at 1 January 2021	258,216	39,477	297,693
Charge for year	15,143	2,384	17,527
Depreciation at 31 December 2021	<u>273,359</u>	<u>41,861</u>	<u>315,220</u>
Net Book Value			
At 31 December 2021	<u>483,783</u>	-	<u>483,783</u>
At 31 December 2020	<u>498,926</u>	2,384	<u>501,310</u>

The freehold land and buildings comprises capital expenditure on the Trinity Centre. Depreciation has been provided from the date the Trinity Centre came into use, December 2003, and has been included in resources expended. It is estimated that the depreciation charge for the following twelve months will be approximately £15,000 and therefore the fund surplus will fall by this amount.

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6. ANALYSIS OF NETS ASSETS BY FUND

	Unrestricted Fund £	Restricted Fund £	TOTAL £
Fixed assets for Church use	-	483,783	483,783
Current Assets	28,782	18,715	47,497
Current Liabilities	(2,257)	(5,428)	(7,685)
FUND BALANCE	<u>26,525</u>	<u>497,070</u>	<u>523,595</u>

Trinity Centre Restricted Fund:

The large balance on the restricted fund is due to the funding of the Trinity Centre, which has been treated as an asset and capitalised. The cost of building the Trinity Centre is to be allocated over the estimated life of the building which in turn will reduce the fund value accordingly (see note 5).

Details of the cash and bank position on the Trinity Centre is included in note 9.

7. DEBTORS

	31 December 2021 £	31 December 2020 £
Debtors (restricted)	-	-
Debtors (unrestricted)	-	-
Prepayments (restricted)	-	-
Prepayments (unrestricted)	-	-
TOTAL	<u>-</u>	<u>-</u>

8. LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 December 2021 £	31 December 2020 £
Creditors and accruals (restricted)	5,428	905
Creditors and accruals (unrestricted)	2,257	1,025
TOTAL	<u>7,685</u>	<u>1,930</u>

Creditors and accruals represent the accountancy fees relating to 31 December 2021, which will not be invoiced until 2022 and various other invoices relating to December 2021 but paid in January 2022.

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9. DETAILS OF RESTRICTED FUND

Gift Fund

Includes all money raised and received for specific purposes (children, flowers, church refurbishment, church anniversary celebrations etc).

Trinity Centre Fund

Income includes any money raised and received to assist the PCC in the development of The Trinity Centre.

A Community Interest Company was formed on 30 April 2016 in the name of Trinity Centre (North Ormesby) CIC. All income and expenditure from that date relating to the Trinity Centre now forms part of the CIC and not North Ormesby Parochial Church Council.

Summary or Restricted Fund Bank and Cash Position:

	<i>Opening Balance £</i>	<i>Income/ Transfer £</i>	<i>Expenditure/ Transfer £</i>	<i>Closing Balance £</i>
<i>Gift Fund (incl. Flowers fund held as cash)</i>	4,165	1,388	1,827	3,726
<i>Trinity Centre Fund</i>	23,823	31,722	35,454	20,091
	<u>27,988</u>	<u>33,110</u>	<u>37,281</u>	<u>23,817</u>

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11. RELATED PARTY TRANSACTIONS

During the year ended 31 December 2021 North Ormesby Parochial Church Council charged the Trinity Youth and Children's Project £926 (2020 : £536) for photocopier costs. The Trinity Youth and Children's Project is a registered charity which is not directly managed by the PCC, however the incumbent of North Ormesby Parish Council is ex-officio chair of trustees and the PCC nominates annually two of the Trustees.

Included in Debtors is an amount due from Trinity Centre (North Ormesby) CIC in the sum of £Nil (2020 : £Nil). The CIC was formed to operate the Trinity Centre facilities from 1 May 2016. A donation of £2,968 (2020 : £Nil) been made to North Ormesby Parochial Church Council for the period ended 31 December 2021.