

Registered number

1164222

Track Academy Charitable Incorporated Organisation

Report and Accounts

30 November 2021

**Track Academy Charitable Incorporated Organisation Registered
number: 1164222**

Trustees' report

The trustees present their report and accounts for the year ended 30 November 2021.

Principal activities

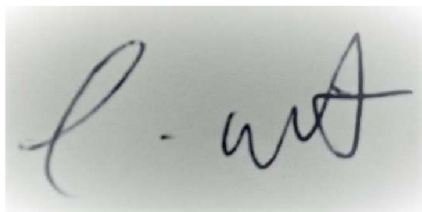
The company's principal activity during the year was a mentoring, education and engagement programme for young athletes and their communities in around the London Borough of Brent and surrounding areas.

Trustees

The following persons served as trustees during the year:

M Adam
P Ewe
D Manwani
S Mckoy
J Okafor
C Wilmott

This report was approved by the board on
28th March 2022 and signed on its behalf.

A handwritten signature in dark ink, appearing to read 'C. Wilmott', is shown on a light background.

C Wilmott
Chair of the Board of Trustees

Track Academy Charitable Incorporated Organisation Independent Examiner's report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to;

- * examine the accounts under section 145 of the Charities Act
- * to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect.

- * that accounting records were not kept in accordance with section 130 of the Charities Act; or
- * that accounts did not comply with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ashcroft Cameron Bookkeeping Limited 20th February 2022

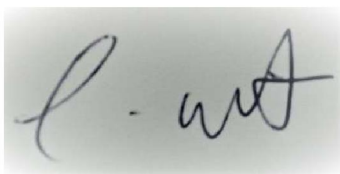
6 The Mead Business Centre
Mead Lane
Hertford
Herts SG13 7BJ

Track Academy Charitable Incorporated Organisation
Profit and Loss Account
for the year ended 30 November 2021

	2021 £	2020 £
Income	325,320	315,865
Cost of charitable events	(150,666)	(225,114)
Gross surplus	174,660	90,571
Administrative expenses	(15,194)	(12,222)
Operating surplus/loss	159,466	78,349
Surplus before taxation	159,466	78,349
Tax on profit	-	-
Surplus for the financial year	<u>159,466</u>	<u>78,349</u>

Track Academy Charitable Incorporated Organisation**Registered number:** 1164222**Balance Sheet as at 30 November 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	2	0	542
Current assets			
Debtors	3	1,544	17
Cash at bank and in hand		307,872	148,269
		309,416	148,828
Creditors: amounts falling due within one year	4	(1,122)	(-)
Net current assets		308,294	148,828
Net assets		308,294	148,828
Funds of the charity			
Restricted funds carried forward		308,294	148,828
Unrestricted funds carried forward			
Total funds		308,294	148,828



C Willmott, Chair of the Board of Trustees
Approved by the board on 28th March 2022

Track Academy Charitable Incorporated Organisation
Notes to the Accounts
for the year ended 30 November 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared on a receipts and payments basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services and grants received.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Reserves policy

The charity is working towards having 3 months unrestricted reserves.

2 Tangible fixed assets

	Plant and machine ry etc £
Cost	
At 1 December 2020	5,118
At 30 November 2021	5,118
Depreciation	
At 1 December 2020	4,576
Charge for the year	542
At 30 November 2021	5,118
Net book value	
At 30 November 2021	0
At 30 November 2020	542

Track Academy Charitable Incorporated Organisation
Notes to the Accounts

3 Debtors	2021	2020
	£	£
Other debtors	1,544	17
Creditors: amounts falling due within one year	2021	2020
	£	£
Creditors	1,122	-

Related party transactions

Management fees of £53,320 (2020 - £53,320) have been paid during the year to Behind The Brilliance

Other information

Track Academy Charitable Incorporated Organisation is a charitable incorporated organisation.

BBC Children in need – Grant is a restricted fund.

Sport England – £141,200 Back to movement this is acknowledged in our reports and accounts for delivery in 2022