

Registered number
1164222

Track Academy Charitable Incorporated Organisation

Report and Accounts

30 November 2020

**Track Academy Charitable Incorporated Organisation Registered
number: 1164222
Trustees' report**

The trustees present their report and accounts for the year ended 30 November 2019.

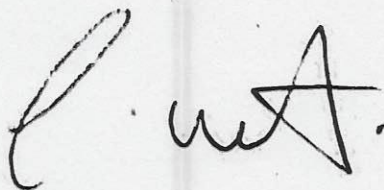
Principal activities

The company's principal activity during the year was a mentoring and education programme for young athletes.

Trustees

The following persons served as trustees during the year:

J Okafor
S Mckoy
M Adam
P Ewe
C Wilmot

A handwritten signature in black ink, appearing to be 'C Wilmot', written over the printed name.

This report was approved by the board on
16th May 2021 and signed on its behalf.

C Wilmot Trustee

Track Academy Charitable Incorporated Organisation Independent Examiner's report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to;

- * examine the accounts under section 145 of the Charities Act
- * to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect.

- * that accounting records were not kept in accordance with section 130 of the Charities Act; or
- * that accounts did not comply with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ashcroft Cameron Bookkeeping Limited 16th May 2021

6 The Mead Business Centre
Mead Lane
Hertford
Herts SG13 7BJ

Track Academy Charitable Incorporated Organisation
Profit and Loss Account
for the year ended 30 November 2020

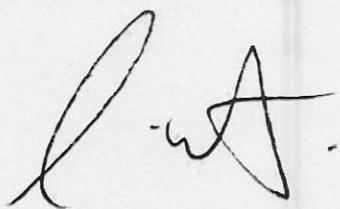
	2020 £	2019 £
Income	315,685	238,349
Cost of charitable events	(225,114)	(182,283)
Gross surplus	90,571	56,066
Administrative expenses	(12,222)	(25,420)
Operating surplus/loss	78,349	30,646
Surplus before taxation	78,349	30,646
Tax on profit	-	-
Surplus for the financial year	<u>78,349</u>	<u>30,646</u>

Track Academy Charitable Incorporated Organisation

Registered number: 1164222

Balance Sheet as at 30 November 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	2	542	1,086
Current assets			
Debtors	3	17	17
Cash at bank and in hand		148,269	69,376
		<u>148,828</u>	<u>69,393</u>
Creditors: amounts falling due within one year	4	(-)	(-)
Net current assets		<u>148,828</u>	<u>70,479</u>
Net assets		<u>148,828</u>	<u>70,479</u>
Funds of the charity			
Restricted funds carried forward		148,828	70,479
Unrestricted funds carried forward			
Total funds		<u>148,828</u>	<u>70,479</u>



C Willmot Trustee

Approved by the board on 16th May 2021

Track Academy Charitable Incorporated Organisation
Notes to the Accounts
for the year ended 30 November 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared on a receipts and payments basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services and grants received.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
---	--------------

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Reserves policy

The charity is working towards having 3 months unrestricted reserves.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 December 2019	5,118
At 30 November 2020	<u>5,118</u>
Depreciation	
At 1 December 2019	4,032
Charge for the year	<u>544</u>
At 30 November 2019	4,576
Net book value	
At 30 November 2020	<u>542</u>
At 30 November 2019	<u>1,086</u>

Track Academy Charitable Incorporated Organisation
Notes to the Accounts

3 Debtors	2020	2019
	£	£
Other debtors	17	17
Creditors: amounts falling due within one year	2020	2019
	£	£
Creditors	-	-
for the year ended 30 November 2020		

Related party transactions

Management fees of £53,320 (2019 - £53,220) have been paid during the year to Behind The Brilliance

4 Other information

Track Academy Charitable Incorporated Organisation is a charitable incorporated organisation.

BBC Children in need – Grant is a restricted fund.

Brent NCIL Funding monies are restricted funds.

Sport England – she does project £8,700 period 01/09/2020 to 31/08/2021 this is acknowledged in our reports and accounts.

National Lottery £50,300 this grant is included in the annual accounts with the reference the National Lottery Community Fund and the Coronavirus Community Support Fund