

Charity No 1164215

**Redeemed Christian Church of God  
THE CHAPEL DUSSINDALE NORWICH**

**Jan 2021 - Dec 2021**

**Prepared by DTT Consultancy Ltd**

|                                |              |    |                 |               |  |
|--------------------------------|--------------|----|-----------------|---------------|--|
| THE CHAPEL DUSSINDALE NORWICH  |              |    | Charity No      | 1164215       |  |
| Annual accounts for the period |              |    |                 |               |  |
| Period start date              | 1st Jan 2021 | To | Period end date | 31st Dec 2021 |  |

## Section A Statement of financial activities

| Recommended categories by activity                                              | Details of own analysis | Note | Unrestricted funds<br>£<br>F01 | Restricted income funds<br>£<br>F02 | Endowment funds<br>£<br>F03 | Total this year<br>£<br>F04 | Total last year<br>£<br>F05 |
|---------------------------------------------------------------------------------|-------------------------|------|--------------------------------|-------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| <b>Incoming resources (Note 3)</b>                                              |                         |      |                                |                                     |                             |                             |                             |
| Incoming resources from generated funds                                         |                         |      | -                              | -                                   | -                           | -                           | -                           |
| Voluntary income                                                                |                         | S01  | 54,413                         | -                                   | -                           | 54,413                      | 48,603                      |
| Activities for generating funds                                                 |                         | S02  | -                              | -                                   | -                           | -                           | -                           |
| Investment income                                                               |                         | S03  | -                              | -                                   | -                           | -                           | -                           |
| Incoming resources from charitable activities                                   |                         | S04  | -                              | -                                   | -                           | -                           | -                           |
| Other incoming resources                                                        |                         | S05  | -                              | -                                   | -                           | -                           | -                           |
| <b>Total incoming resources</b>                                                 |                         | S06  | 54,413                         | -                                   | -                           | 54,413                      | 48,603                      |
| <b>Resources expended (Notes 4-8)</b>                                           |                         |      |                                |                                     |                             |                             |                             |
| Costs of Generating Funds                                                       |                         |      | -                              | -                                   | -                           | -                           | -                           |
| Costs of generating voluntary income                                            |                         | S07  | 44,223                         | -                                   | -                           | 44,223                      | 44,007                      |
| Fundraising trading costs                                                       |                         | S08  | -                              | -                                   | -                           | -                           | -                           |
| Investment management costs                                                     |                         | S09  | -                              | -                                   | -                           | -                           | -                           |
| Charitable activities                                                           |                         | S10  | 5,212                          | -                                   | -                           | 5,212                       | 4,788                       |
| Governance costs                                                                |                         | S11  | 15,077                         | -                                   | -                           | 15,077                      | 3,300                       |
| Other resources expended                                                        |                         | S12  | -                              | -                                   | -                           | -                           | -                           |
| <b>Total resources expended</b>                                                 |                         | S13  | 64,512                         | -                                   | -                           | 64,512                      | 52,096                      |
| <b>Net incoming/(outgoing) resources before transfers</b>                       |                         | S14  | - 10,100                       | -                                   | -                           | - 10,100                    | - 3,493                     |
| <b>Gross transfers between funds</b>                                            |                         | S15  | -                              | -                                   | -                           | -                           | -                           |
| <b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b> |                         | S16  | - 10,100                       | -                                   | -                           | - 10,100                    | - 3,493                     |
| <b>Other recognised gains/(losses)</b>                                          |                         |      |                                |                                     |                             |                             |                             |
| Gains and losses on revaluation of fixed assets for the charity's own use       |                         | S17  | -                              | -                                   | -                           | -                           | -                           |
| Prior year adjustment                                                           |                         | S18  | 40,000                         | -                                   | -                           | 40,000                      | -                           |
| <b>Net movement in funds</b>                                                    |                         | S19  | 29,900                         | -                                   | -                           | 29,900                      | - 3,493                     |
| <b>Total funds brought forward</b>                                              |                         | S20  | 211,555                        | -                                   | -                           | 211,555                     | 215,047                     |
| <b>Total funds carried forward</b>                                              |                         | S21  | 241,455                        | -                                   | -                           | 241,455                     | 211,555                     |

## Section B

## Balance sheet

|                                                       |           | Note | Unrestricted funds<br>£ | Restricted income funds<br>£ | Endowment funds<br>£ | Total this year<br>£ | Total last year<br>£ |
|-------------------------------------------------------|-----------|------|-------------------------|------------------------------|----------------------|----------------------|----------------------|
|                                                       |           |      | F01                     | F02                          | F03                  | F04                  | F04                  |
| <b>Fixed assets</b>                                   |           |      |                         |                              |                      |                      |                      |
| Tangible assets                                       | (Note 9)  | B01  | 345,332                 | -                            | -                    | 345,332              | 306,000              |
|                                                       |           | B02  | -                       | -                            | -                    | -                    | -                    |
| Investments                                           | (Note 10) | B03  | -                       | -                            | -                    | -                    | -                    |
| <b>Total fixed assets</b>                             |           | B04  | 345,332                 | -                            | -                    | 345,332              | 306,000              |
| <b>Current assets</b>                                 |           |      |                         |                              |                      |                      |                      |
| Stock and work in progress                            |           | B05  | -                       | -                            | -                    | -                    | -                    |
| Debtors                                               | (Note 11) | B06  | 10,710                  | -                            | -                    | 10,710               | 10,710               |
| (Short term) investments                              |           | B07  | -                       | -                            | -                    | -                    | -                    |
| Cash at bank and in hand                              |           | B08  | 2,656                   | -                            | -                    | 2,656                | 3,898                |
| <b>Total current assets</b>                           |           | B09  | 13,366                  | -                            | -                    | 13,366               | 14,608               |
| <b>Creditors: amounts falling due within one year</b> | (Note 12) | B10  | 300                     | -                            | -                    | 300                  | 300                  |
| <b>Net current assets/(liabilities)</b>               |           | B11  | 13,066                  | -                            | -                    | 13,066               | 14,308               |
| <b>Total assets less current liabilities</b>          |           | B12  | 358,397                 | -                            | -                    | 358,397              | 320,308              |
| <b>Creditors: amounts falling due after one year</b>  | (Note 12) | B13  | 116,942                 | -                            | -                    | 116,942              | 108,753              |
| <b>Provisions for liabilities and charges</b>         |           | B14  | -                       | -                            | -                    | -                    | -                    |
| <b>Net assets</b>                                     |           | B15  | 241,455                 | -                            | -                    | 241,455              | 211,555              |
| <b>Funds of the Charity</b>                           |           |      |                         |                              |                      |                      |                      |
| Unrestricted funds                                    |           | B16  | 241,455                 |                              |                      | 241,455              | 211,555              |
|                                                       |           | B17  |                         |                              |                      | -                    | -                    |
| Restricted income funds (Note 14)                     |           | B18  |                         | -                            |                      | -                    | -                    |
| Endowment funds (Note 15)                             |           | B19  |                         |                              | -                    | -                    | -                    |
| <b>Total funds</b>                                    |           | B20  | 241,455                 | -                            | -                    | 241,455              | 211,555              |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name                     | Date of approval |
|-----------|--------------------------------|------------------|
|           | Dr Jonathan Ogheneruemu Onyeme | 22/03/2022       |
|           |                                |                  |

**Section C****Notes to the accounts****Note 1 Basis of preparation**

*This section should be completed by all charities.*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* 

|   |
|---|
| ✓ |
|   |

 Accounting Standards;
- or 

|  |
|--|
|  |
|  |

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[\*\* except for the following].

**Give details in this box if a different standard has been followed.**

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years (§§ except for the following).

§§ if no changes have been made to accounts for previous periods then delete these words.

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

|                                                          |                                                                                                                                                                                                                                                                                                                                                                       |
|----------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Recognition of incoming resources</b>                 | These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>                                   |
| <b>Incoming resources with related expenditure</b>       | Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.                                                                                                                                                                                             |
| <b>Grants and donations</b>                              | Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.                                                                                                                                                                                                                                                   |
| <b>Tax reclaims on donations and gifts</b>               | Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.                                                                                                                                                                                                                                                      |
| <b>Contractual income and performance related grants</b> | This is only included in the SoFA once the related goods or services have been delivered.                                                                                                                                                                                                                                                                             |
| <b>Gifts in kind</b>                                     | Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.<br><br>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.<br><br>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable. |
| <b>Donated services and facilities</b>                   | These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.                                                                  |
| <b>Volunteer help</b>                                    | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.                                                                                                                                                                                                                                             |
| <b>Investment income</b>                                 | This is included in the accounts when receivable.                                                                                                                                                                                                                                                                                                                     |
| <b>Investment gains and losses</b>                       | This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.                                                                                                                                                                                                           |

**EXPENDITURE AND LIABILITIES**

|                                                      |                                                                                                                                                                                                                                                                        |
|------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Liability recognition</b>                         | Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.                                                                                                                                         |
| <b>Governance costs</b>                              | Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.                                                                                |
| <b>Grants with performance conditions</b>            | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.                  |
| <b>Grants payable without performance conditions</b> | These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.                                                                                      |
| <b>Support Costs</b>                                 | Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. |

**ASSETS**

|                                                 |                                                                                                                                                                                |
|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Tangible fixed assets for use by charity</b> | These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.                            |
| <b>Investments</b>                              | Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value. |
| <b>Stocks and work in progress</b>              | These are valued at the lower of cost or market value.                                                                                                                         |

**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

|                                               | Analysis          | This year<br>£ | Last year<br>£ |
|-----------------------------------------------|-------------------|----------------|----------------|
| Voluntary income                              | Tithes & offering | 34,282         | 25,155         |
|                                               | Building income   | 20,130         | 23,448         |
|                                               |                   | -              | -              |
|                                               |                   | -              | -              |
|                                               |                   | -              | -              |
|                                               | <b>Total</b>      | <b>54,413</b>  | <b>48,603</b>  |
| Activities for generating funds               | Rental Income     |                |                |
|                                               |                   | -              | -              |
|                                               |                   | -              | -              |
|                                               |                   | -              | -              |
|                                               | <b>Total</b>      | <b>-</b>       | <b>-</b>       |
| Investment income                             |                   | -              | -              |
|                                               |                   | -              | -              |
|                                               |                   | -              | -              |
|                                               |                   | -              | -              |
|                                               | <b>Total</b>      | <b>-</b>       | <b>-</b>       |
| Incoming resources from charitable activities |                   | -              | -              |
|                                               |                   | -              | -              |
|                                               |                   | -              | -              |
|                                               |                   | -              | -              |
|                                               | <b>Total</b>      | <b>-</b>       | <b>-</b>       |

## Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

|                                         | Analysis                             | This year<br>£ | Last year<br>£ |
|-----------------------------------------|--------------------------------------|----------------|----------------|
| Costs of generating<br>voluntary income | Rent                                 | 20,000         | 20,000         |
|                                         | Hospitality & Refreshment            | 3,530          | 2,117          |
|                                         | Pastor's Stipend                     | 2,042          | 10,476         |
|                                         | Telephone Expenses                   | -              | 376            |
|                                         | Repairs, maintenance & cleaning      | 12,873         | 1,855          |
|                                         | Postage, stationery, & printing      | 739            | 814            |
|                                         | Office Expenses                      | 499            | 158            |
|                                         | Fuel, petrol & diesel                | 154            | -              |
|                                         | Equipment                            | 120            | 129            |
|                                         | Church decoration                    | 70             | 254            |
|                                         | Insurance                            | 2,341          | 1,009          |
|                                         | Children Dept                        | -              | 102            |
|                                         | Honourarium                          | 400            | -              |
|                                         | Utilities                            | 473            | -              |
|                                         | Other Expenses                       | 23             | 556            |
|                                         | Professional fees                    | 786            | 6,162          |
|                                         | Multi media                          | 173            |                |
|                                         | <b>Total</b>                         | <b>44,223</b>  | <b>44,007</b>  |
| Fundraising trading<br>costs            |                                      | -              | -              |
|                                         |                                      | -              | -              |
|                                         |                                      | -              | -              |
|                                         |                                      | -              | -              |
|                                         | <b>Total</b>                         | <b>-</b>       | <b>-</b>       |
| Investment<br>management costs          |                                      | -              | -              |
|                                         |                                      | -              | -              |
|                                         | <b>Total</b>                         | <b>-</b>       | <b>-</b>       |
| Charitable activities                   | WEM                                  | 1,046          | 1,540          |
|                                         | Central Office                       | 600            | 600            |
|                                         | Donations                            | -              | 121            |
|                                         | Welfare                              | 2,966          | 712            |
|                                         | Homeless Project                     | -              | 1,323          |
|                                         | Festival of Life                     | 600            | -              |
|                                         | Outreach                             |                | 492            |
|                                         | <b>Total</b>                         | <b>5,212</b>   | <b>4,788</b>   |
| Governance costs                        | Legal, Accounting & Consultancy fees | 300            | 300            |
|                                         | Depreciation                         | 14,777         | 3,000          |
|                                         | <b>Total</b>                         | <b>15,077</b>  | <b>3,300</b>   |

**Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

| Support cost type | Fundraising activity<br>£ | Charitable Activity<br>£ | Governance Activity<br>£ | Total Cost<br>£ |
|-------------------|---------------------------|--------------------------|--------------------------|-----------------|
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
|                   | -                         | -                        | -                        | -               |
| <b>Total</b>      | -                         | -                        | -                        | -               |

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

| This year | Last year |
|-----------|-----------|
|           |           |
|           |           |
| £         | £         |

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

| This year<br>£ | Last year<br>£ |
|----------------|----------------|
| 300            | 300            |
|                |                |

|                  |                              |               |
|------------------|------------------------------|---------------|
| <b>Section C</b> | <b>Notes to the accounts</b> | <b>(cont)</b> |
|------------------|------------------------------|---------------|

**Note 9                      Tangible fixed assets**

*Please complete this note if the charity has any tangible fixed assets*

**9.1 Cost or valuation**

|                         | Freehold land<br>& buildings | Fixtures,<br>fittings and<br>equipment | Motor<br>Vehicles | Other land &<br>buildings | Payments on<br>account and<br>assets under<br>construction | Total   |
|-------------------------|------------------------------|----------------------------------------|-------------------|---------------------------|------------------------------------------------------------|---------|
|                         | £                            | £                                      | £                 | £                         | £                                                          | £       |
| Balance brought forward | 300,000                      | 8,546                                  | -                 | 12,000                    | -                                                          | 320,546 |
| Additions               | -                            | -                                      | -                 | 54,109                    | -                                                          | 54,109  |
| Revaluations            | -                            | -                                      | -                 | -                         | -                                                          | -       |
| Disposals               | -                            | -                                      | -                 | -                         | -                                                          | -       |
| Transfers *             | -                            | -                                      | -                 | -                         | -                                                          | -       |
| Balance carried forward | 300,000                      | 8,546                                  | -                 | 66,109                    | -                                                          | 374,655 |

**9.2 Accumulated depreciation and impairment provisions**

|                |          |          |          |          |          |
|----------------|----------|----------|----------|----------|----------|
| <b>**Basis</b> | SL or RB | SL or RB | SL or RB | SL or RB | SL or RB |
| <b>** Rate</b> |          |          |          |          |          |

|                              |   |       |   |        |   |        |
|------------------------------|---|-------|---|--------|---|--------|
| Balance brought forward      | - | 8,546 | - | 6,000  | - | 14,546 |
| Depreciation charge for year | - | -     | - | 14,777 | - | 14,777 |
| Impairment provisions        | - | -     | - | -      | - | -      |
| Revaluations                 | - | -     | - | -      | - | -      |
| Disposals                    | - | -     | - | -      | - | -      |
| Transfers*                   | - | -     | - | -      | - | -      |
| Balance carried forward      | - | 8,546 | - | 20,777 | - | 29,323 |

**9.3 Net book value**

|                 |         |   |   |        |   |         |
|-----------------|---------|---|---|--------|---|---------|
| Brought forward | 300,000 | - | - | 6,000  | - | 306,000 |
| Carried forward | 300,000 | - | - | 45,332 | - | 345,332 |

**9.4 Revaluation**

*If any fixed assets have been revalued please give details of the valuer and method of valuation*

**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**Analysis of debtors**

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

**Total**

| Amounts falling due within one year |                | Amounts falling due after more than one year |                |
|-------------------------------------|----------------|----------------------------------------------|----------------|
| This year<br>£                      | Last year<br>£ | This year<br>£                               | Last year<br>£ |
|                                     |                | -                                            | -              |
| -                                   | -              | -                                            | -              |
| -                                   | -              | -                                            | -              |
| -                                   | -              | -                                            | -              |
| -                                   | -              | -                                            | -              |
| -                                   | -              | -                                            | -              |

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**12.1 Analysis of creditors**

Loans and overdrafts

accruals

Amounts due to subsidiary and associated undertakings

Property loan

Accruals and deferred income

**Total**

| Amounts falling due within one year |                | Amounts falling due after more than one year |                |
|-------------------------------------|----------------|----------------------------------------------|----------------|
| This year<br>£                      | Last year<br>£ | This year<br>£                               | Last year<br>£ |
|                                     |                | 48,189                                       | -              |
| -                                   | -              | -                                            | -              |
| -                                   | -              | -                                            | -              |
| 300                                 | 300            | 68,753                                       | 108,753        |
| -                                   | -              | -                                            | -              |
| 300                                 | 300            | 116,942                                      | 108,753        |

**12.2 Security over assets**

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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