

**WOODFORD SPIRITUALIST NATIONAL CHURCH**

**Charity number: 1164203**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**CLEMENCE HOAR CUMMINGS  
CHARTERED ACCOUNTANTS**

**WOODFORD SPIRITUALIST NATIONAL CHURCH**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

|                                                                                                          | <u>2024</u>    | <u>2023</u>    |
|----------------------------------------------------------------------------------------------------------|----------------|----------------|
| <b>Income</b>                                                                                            |                |                |
| Collections:                                                                                             |                |                |
| Sunday                                                                                                   | 2,249          | 2,244          |
| Monday                                                                                                   | 1,740          | 1,723          |
| Healing                                                                                                  | 2,799          | 2,879          |
| Members' subscriptions                                                                                   | 125            | 190            |
| Workshop                                                                                                 | 4,043          | 1,734          |
| Circles & lectures                                                                                       | 563            | 288            |
| Medium Fees                                                                                              | -              | 581            |
| Historical cash income                                                                                   | 1,823          | -              |
| Net rent received from residents                                                                         | <u>17,535</u>  | <u>18,250</u>  |
|                                                                                                          | 30,877         | 27,889         |
| <b>Interest from Investments</b>                                                                         |                |                |
| Barclays Savings Bond                                                                                    | 1,636          | 1,074          |
| SNU Trust - Investment                                                                                   | <u>211</u>     | <u>113</u>     |
|                                                                                                          | <u>1,847</u>   | <u>1,187</u>   |
|                                                                                                          | 32,724         | 29,076         |
| <b>Expenditure</b>                                                                                       |                |                |
| Speakers' & medium fees & expenses                                                                       | 2,725          | 3,220          |
| Telephone, postage & hymn books                                                                          | 189            | 180            |
| Lighting & heating                                                                                       | 2,752          | 1,903          |
| Water rates for Church                                                                                   | 222            | 183            |
| Insurance for Church                                                                                     | 2,347          | 2,607          |
| Landlord License Fee                                                                                     | 700            | 700            |
| Letting Agents Costs                                                                                     | 2,495          | 2,493          |
| Repairs & maintenance for Church                                                                         | 595            | 340            |
| SNU Subscriptions                                                                                        | 428            | 184            |
| Cleaning                                                                                                 | 2,000          | 2,358          |
| Refreshments                                                                                             | 171            | 163            |
| Sundry expenditure                                                                                       | 1,457          | 1,700          |
| Donations                                                                                                | 2,705          | -              |
| Accountants remuneration                                                                                 | 1,260          | 1,320          |
| Depreciation                                                                                             |                |                |
| Church furniture & equipment                                                                             | 170            | 176            |
| Residents furniture & equipment                                                                          | <u>64</u>      | <u>71</u>      |
|                                                                                                          | 20,280         | 17,598         |
| <b>Church House Refurbishment</b>                                                                        |                |                |
| Lighting & heating                                                                                       | 917            | 576            |
| Refurbishment costs                                                                                      | <u>3,545</u>   | <u>4,016</u>   |
|                                                                                                          | 4,462          | 4,592          |
| <b>Excess of Income over Expenditure / (Expenditure over Income)<br/>for the year before other gains</b> | <u>£ 7,982</u> | <u>£ 6,886</u> |
| Unrealised gain / (loss) on holding of investments                                                       | 1,567          | 628            |
| <b>Excess of Income over Expenditure / (Expenditure over Income)<br/>for the year after other gains</b>  | <u>£ 9,549</u> | <u>£ 7,514</u> |

**WOODFORD SPIRITUALIST NATIONAL CHURCH**

**BALANCE SHEET**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

|                                                                  | <b><u>2024</u></b> | <b><u>2023</u></b> |
|------------------------------------------------------------------|--------------------|--------------------|
| <b>Fixed Assets - At cost or valuation</b>                       |                    |                    |
| Church buildings                                                 | 605,894            | 605,894            |
| Church furniture and equipment                                   | 34,041             | 33,923             |
| Less: depreciation                                               | <u>32,510</u>      | <u>32,340</u>      |
|                                                                  | 1,531              | 1,583              |
| Residents furniture & equipment                                  | 11,267             | 11,267             |
| Less: depreciation                                               | <u>10,689</u>      | <u>10,625</u>      |
|                                                                  | 578                | 642                |
| <b>Investments - At market value</b>                             |                    |                    |
| Utmost Architas Protector                                        | <u>34,916</u>      | <u>33,349</u>      |
|                                                                  | 642,919            | 641,468            |
| <b>Current Assets</b>                                            |                    |                    |
| Barclays Savings Bond                                            | 110,143            | 108,062            |
| SNU Trust - Investment                                           | 8,397              | 8,192              |
| SNU Trust - Deposit                                              | 349                | 343                |
| Barclays Community Account                                       | 18,013             | 12,794             |
| Cash in Hand                                                     | 2,138              | 65                 |
| Accrued income                                                   | 413                | 378                |
| Prepayments                                                      | <u>1,381</u>       | <u>1,357</u>       |
|                                                                  | 140,834            | 131,191            |
| <b>Less Current Liabilities</b>                                  |                    |                    |
| Accruals                                                         | <u>2,865</u>       | <u>1,320</u>       |
|                                                                  | 2,865              | 1,320              |
| <b>Net Current Assets</b>                                        | 137,969            | 129,871            |
| <b>Net Assets</b>                                                | <u>780,888</u>     | <u>771,339</u>     |
| <b>Accumulated Fund</b>                                          |                    |                    |
| Balance at 1 January 2024                                        | 418,829            | 411,315            |
| Add: Excess of Income over Expenditure/(Expenditure over Income) | 9,549              | 7,514              |
| for the year after other gains                                   | <u>352,510</u>     | <u>352,510</u>     |
| Revaluation reserve                                              | <u>780,888</u>     | <u>771,339</u>     |

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Committee member

.....  
Secretary

Dated:

**WOODFORD SPIRITUALIST NATIONAL CHURCH**

**Charity number: 1164203**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**CLEMENCE HOAR CUMMINGS  
CHARTERED ACCOUNTANTS**

**WOODFORD SPIRITUALIST NATIONAL CHURCH**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

|                                                                                                          | <u>2024</u>    | <u>2023</u>    |
|----------------------------------------------------------------------------------------------------------|----------------|----------------|
| <b>Income</b>                                                                                            |                |                |
| Collections:                                                                                             |                |                |
| Sunday                                                                                                   | 2,249          | 2,244          |
| Monday                                                                                                   | 1,740          | 1,723          |
| Healing                                                                                                  | 2,799          | 2,879          |
| Members' subscriptions                                                                                   | 125            | 190            |
| Workshop                                                                                                 | 4,043          | 1,734          |
| Circles & lectures                                                                                       | 563            | 288            |
| Medium Fees                                                                                              | -              | 581            |
| Historical cash income                                                                                   | 1,823          | -              |
| Net rent received from residents                                                                         | <u>17,535</u>  | <u>18,250</u>  |
|                                                                                                          | 30,877         | 27,889         |
| <b>Interest from Investments</b>                                                                         |                |                |
| Barclays Savings Bond                                                                                    | 1,636          | 1,074          |
| SNU Trust - Investment                                                                                   | <u>211</u>     | <u>113</u>     |
|                                                                                                          | <u>1,847</u>   | <u>1,187</u>   |
|                                                                                                          | 32,724         | 29,076         |
| <b>Expenditure</b>                                                                                       |                |                |
| Speakers' & medium fees & expenses                                                                       | 2,725          | 3,220          |
| Telephone, postage & hymn books                                                                          | 189            | 180            |
| Lighting & heating                                                                                       | 2,752          | 1,903          |
| Water rates for Church                                                                                   | 222            | 183            |
| Insurance for Church                                                                                     | 2,347          | 2,607          |
| Landlord License Fee                                                                                     | 700            | 700            |
| Letting Agents Costs                                                                                     | 2,495          | 2,493          |
| Repairs & maintenance for Church                                                                         | 595            | 340            |
| SNU Subscriptions                                                                                        | 428            | 184            |
| Cleaning                                                                                                 | 2,000          | 2,358          |
| Refreshments                                                                                             | 171            | 163            |
| Sundry expenditure                                                                                       | 1,457          | 1,700          |
| Donations                                                                                                | 2,705          | -              |
| Accountants remuneration                                                                                 | 1,260          | 1,320          |
| Depreciation                                                                                             |                |                |
| Church furniture & equipment                                                                             | 170            | 176            |
| Residents furniture & equipment                                                                          | <u>64</u>      | <u>71</u>      |
|                                                                                                          | 20,280         | 17,598         |
| <b>Church House Refurbishment</b>                                                                        |                |                |
| Lighting & heating                                                                                       | 917            | 576            |
| Refurbishment costs                                                                                      | <u>3,545</u>   | <u>4,016</u>   |
|                                                                                                          | 4,462          | 4,592          |
| <b>Excess of Income over Expenditure / (Expenditure over Income)<br/>for the year before other gains</b> | <u>£ 7,982</u> | <u>£ 6,886</u> |
| Unrealised gain / (loss) on holding of investments                                                       | 1,567          | 628            |
| <b>Excess of Income over Expenditure / (Expenditure over Income)<br/>for the year after other gains</b>  | <u>£ 9,549</u> | <u>£ 7,514</u> |

**WOODFORD SPIRITUALIST NATIONAL CHURCH**

**BALANCE SHEET**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

|                                                                  | <b><u>2024</u></b> | <b><u>2023</u></b> |
|------------------------------------------------------------------|--------------------|--------------------|
| <b>Fixed Assets - At cost or valuation</b>                       |                    |                    |
| Church buildings                                                 | 605,894            | 605,894            |
| Church furniture and equipment                                   | 34,041             | 33,923             |
| Less: depreciation                                               | <u>32,510</u>      | <u>32,340</u>      |
|                                                                  | 1,531              | 1,583              |
| Residents furniture & equipment                                  | 11,267             | 11,267             |
| Less: depreciation                                               | <u>10,689</u>      | <u>10,625</u>      |
|                                                                  | 578                | 642                |
| <b>Investments - At market value</b>                             |                    |                    |
| Utmost Architas Protector                                        | <u>34,916</u>      | <u>33,349</u>      |
|                                                                  | 642,919            | 641,468            |
| <b>Current Assets</b>                                            |                    |                    |
| Barclays Savings Bond                                            | 110,143            | 108,062            |
| SNU Trust - Investment                                           | 8,397              | 8,192              |
| SNU Trust - Deposit                                              | 349                | 343                |
| Barclays Community Account                                       | 18,013             | 12,794             |
| Cash in Hand                                                     | 2,138              | 65                 |
| Accrued income                                                   | 413                | 378                |
| Prepayments                                                      | <u>1,381</u>       | <u>1,357</u>       |
|                                                                  | 140,834            | 131,191            |
| <b>Less Current Liabilities</b>                                  |                    |                    |
| Accruals                                                         | <u>2,865</u>       | <u>1,320</u>       |
|                                                                  | 2,865              | 1,320              |
| <b>Net Current Assets</b>                                        | 137,969            | 129,871            |
| <b>Net Assets</b>                                                | <u>780,888</u>     | <u>771,339</u>     |
| <b>Accumulated Fund</b>                                          |                    |                    |
| Balance at 1 January 2024                                        | 418,829            | 411,315            |
| Add: Excess of Income over Expenditure/(Expenditure over Income) | 9,549              | 7,514              |
| for the year after other gains                                   | <u>352,510</u>     | <u>352,510</u>     |
| Revaluation reserve                                              | <u>780,888</u>     | <u>771,339</u>     |

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| <b>Income</b>                                                                                            |                |                |
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| Monday                                                                                                   | 1,740          | 1,723          |
| Healing                                                                                                  | 2,799          | 2,879          |
| Members' subscriptions                                                                                   | 125            | 190            |
| Workshop                                                                                                 | 4,043          | 1,734          |
| Circles & lectures                                                                                       | 563            | 288            |
| Medium Fees                                                                                              | -              | 581            |
| Historical cash income                                                                                   | 1,823          | -              |
| Net rent received from residents                                                                         | <u>17,535</u>  | <u>18,250</u>  |
|                                                                                                          | 30,877         | 27,889         |
| <b>Interest from Investments</b>                                                                         |                |                |
| Barclays Savings Bond                                                                                    | 1,636          | 1,074          |
| SNU Trust - Investment                                                                                   | <u>211</u>     | <u>113</u>     |
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|                                                                                                          | 32,724         | 29,076         |
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Dated: