

WOODFORD SPIRITUALIST NATIONAL CHURCH

Charity number: 1164203

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**CLEMENCE HOAR CUMMINGS
CHARTERED ACCOUNTANTS**

WOODFORD SPIRITUALIST NATIONAL CHURCH

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	<u>2023</u>	<u>2022</u>
Income		
Collections:		
Sunday	2,244	1,195
Monday	1,723	1,342
Healing	2,879	2,094
Members' subscriptions	190	155
Workshop	1,734	1,655
Circles & lectures	288	223
Medium Fees	581	553
Net rent received from residents	<u>18,250</u>	<u>10,400</u>
	27,889	17,617
Interest from Investments		
Barclays Savings Bond	1,074	100
SNU Trust - Investment	<u>113</u>	<u>58</u>
	1,187	158
	<u>29,076</u>	<u>17,775</u>
Expenditure		
Speakers' & medium fees & expenses	3,220	1,730
Telephone, postage & hymn books	180	165
Lighting & heating	1,903	1,751
Water rates for Church	183	229
Insurance for Church	2,607	2,066
Landlord License Fee	700	652
Letting Agents Costs	2,493	1,820
Special collections	-	100
Repairs & maintenance for Church	340	939
SNU Subscriptions	184	431
Cleaning	2,358	1,667
Refreshments	163	147
Sundry expenditure	1,700	1,174
Accountants remuneration	1,320	1,188
Depreciation		
Church furniture & equipment	176	195
Residents furniture & equipment	<u>71</u>	<u>79</u>
	17,598	14,333
Church House Refurbishment		
General rates	-	561
Lighting & heating	576	608
Refurbishment costs	<u>4,016</u>	<u>31,191</u>
	4,592	32,360
Excess of (Expenditure over Income) / Income over Expenditure for the year before other gains	<u>£ 6,886</u>	<u>£ (28,918)</u>
Unrealised gain / (loss) on holding of investments	628	(1,844)
Excess of (Expenditure over Income) / Income over Expenditure for the year after other gains	<u>£ 7,514</u>	<u>£ (30,762)</u>

WOODFORD SPIRITUALIST NATIONAL CHURCH

**BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	<u>2023</u>	<u>2022</u>
Fixed Assets - At cost or valuation		
Church buildings	605,894	605,894
Church furniture and equipment	33,923	33,923
Less: depreciation	<u>32,340</u>	<u>32,164</u>
	1,583	1,759
Residents furniture & equipment	11,267	11,267
Less: depreciation	<u>10,625</u>	<u>10,554</u>
	642	713
Investments - At market value		
Utmost Architas Protector	<u>33,349</u>	<u>32,721</u>
	<u>641,468</u>	<u>641,087</u>
Current Assets		
Barclays Savings Bond	108,062	97,361
SNU Trust - Investment	8,192	8,083
SNU Trust - Deposit	343	340
Barclays Community Account	12,794	16,522
Cash in Hand	65	65
Accrued income	378	5
Prepayments	<u>1,357</u>	<u>1,550</u>
	131,191	123,926
Less Current Liabilities		
Accruals	<u>1,320</u>	<u>1,188</u>
	1,320	1,188
Net Current Assets	129,871	122,738
Net Assets	<u>771,339</u>	<u>763,825</u>
Accumulated Fund		
Balance at 1 January 2023	411,315	442,077
Add: Excess of (Expenditure over Income) / Income over Expenditure	7,514	(30,762)
for the year after other gains	<u>352,510</u>	<u>352,510</u>
Revaluation reserve	<u>771,339</u>	<u>763,825</u>

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Committee member

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Secretary

Dated:

ACCOUNTANTS REPORT
TO THE MEMBERS OF
WOODFORD SPIRITUALIST NATIONAL CHURCH

In accordance with instructions given to us we have prepared the annexed Balance Sheet and Income and Expenditure Account for the year ended 31 December 2023, without carrying out an audit, from the books, vouchers, information and explanations provided by the Hon. Treasurer and we hereby certify that they are in accordance therewith.

Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN
Dated: