

Trustees' Annual Report for the period 1st April 2023 to 31st March 2024

Charity name: Maidenhead Cycle Hub

Charity registration number: 1164172

Objectives and Activities

Our objectives:

- Promoting safe and affordable cycling within our borough
- Reuse and recycle bikes to protect our environment
- Encourage cycling for better physical, mental and environmental health

Key activities undertaken to support these objectives:

- Refurbishing donated bikes, which are offered to local residents at cost-effective prices to lower the cost of owning a bike
- Providing bicycle servicing to local residents so they are safer to ride
- Providing a shop in Maidenhead town centre for the sale of bikes and accessories and provision of information about local cycling.
- Organising and promoting organised rides for local residents to encourage them to cycle more and increase knowledge of local routes
- Attending local events to promote cycling and offer corporate Dr Bike maintenance checks
- All our bikes are donated by local residents or received as abandoned bikes from the police or rail stations. This reduces the number of unused bikes and minimises the number of bikes sent to landfill.

We recognise the contribution made by volunteers in leading organised rides, staffing our shop and assisting in the workshop.

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

	2023-2024	2022-2023
Bikes refurbished	638	496
Bikes serviced	417	517
Organised rides	10	15
Volunteer hours	9,000	7,341
Dr Bike days	1	4
Maintenance classes	10	13

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Maidenhead Cycle Hub seeks to hold three months worth of salaries and premises costs to cover for unexpected decline in income
Amount of reserves held	Para 1.22	£1,934
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Sales of refurbished bikes Income from servicing Grant and donations
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Structure, Governance and Management

Maidenhead Cycle Hub is a Charitable Incorporated Organisation. The governing document is a Memorandum and Articles of Association incorporated 29th October 2015.

The governing body of the charity is the Board of Trustees, members of whom are set out below. The appointment of a new trustee takes place after due consideration from both parties, to ensure a good strategic fit, and typically after the prospective trustee has supported MCH as a volunteer. New trustees are briefed on their legal obligations under charity law, the content of the Memorandum and Articles of Association and recent financial performance of the charity.

Reference and Administrative details

Charity name	Maidenhead Cycle Hub
Other name the charity uses	MCH
Registered charity number	1164172
Charity's principal address	Ground Floor, Unit 3, 48 Bell St, Maidenhead SL6 1BR

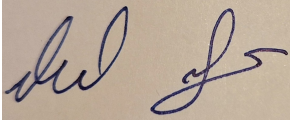
Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year
1	Karen Barrass	Chair	
2	David Dyer	Treasurer	
3	Mark Hansford		
4	Sarah London		
5	Allan McGregor		Left 12th January 2024
6	Paul Cook		
7	Adam Baumgart		Joined 4 th August 2023
8	Rosemary Ellis		

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	David Dyer
Position (eg Secretary, Chair, etc)	Treasurer
Date	21 st January, 2025

 CHARITY COMMISSION FOR ENGLAND AND WALES	Charity Name Maidenhead Cycle Hub		No (if any) 1164172	CC16a
	Receipts and payments accounts			
	For the period from	Period start date 31-Mar-23	To	Period end date 31-Mar-24

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	1,000	-	-	1,000	300
Sales Income	90,101	-	-	90,101	70,895
Premises workshop	12,000	-	-	12,000	12,000
Premises shop	24,000	-	-	24,000	24,000
Grants	2,000	-	-	2,000	30,779
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	129,101	-	-	129,101	137,974
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	129,101	-	-	129,101	137,974
A3 Payments					
Direct Costs of Sales	23,895	-	-	23,895	20,381
Accounts and Legal		-	-	-	-
Advertising		-	-	-	-
Employee Costs	72,147	-	-	72,147	63,516
Travel		-	-	-	-
General Office	2,240	-	-	2,240	1,670
Premises	44,469	-	-	44,469	43,370
Other		-	-	-	-
Subcontractor		-	-	-	-
Sub total	142,751	-	-	142,751	128,937
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	142,751	-	-	142,751	128,937
Net of receipts/(payments)	- 13,650	-	-	- 13,650	9,037
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	15,583	-	-	15,583	6,547
Cash funds this year end	1,934	-	-	1,934	15,583

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Balance	1,934	-	-
		-	-	-
		-	-	-
	Total cash funds	1,934	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	David Dyer	David Dyer	21-Jan-25	



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's
report on the accounts**

Section A

Independent Examiner's Report

Report to the trustees/
members of

Maidenhead Cycle Hub

On accounts for the year
ended

31st March, 2024

Charity no
(if any)

1164172

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

27 January 2025

Name:

ANN L. CHANE

Relevant professional
qualification(s) or body
(if any):

INSTITUTE OF CERTIFIED PRACTISING ACCOUNTANTS

Address:

90 PRIOR ROAD
MAIDENHEAD
SLE 1RT

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.