

Trustees' Annual Report for the period 1st April 2022 to 31st March 2023

Charity name: Maidenhead Cycle Hub

Charity registration number: 1164172

Objectives and Activities

Our objectives:

- Promoting safe and affordable cycling within our borough
- Reuse and recycle bikes to protect our environment
- Encourage cycling for better physical, mental and environmental health

Key activities undertaken to support these objectives:

- Refurbishing donated bikes, which are offered to local residents at cost-effective prices to lower the cost of owning a bike
- Providing bicycle servicing to local residents so they are safer to ride
- Providing a shop in Maidenhead town centre for the sale of bikes and accessories and provision of information about local cycling.
- Organising and promoting organised rides for local residents to encourage them to cycle more and increase knowledge of local routes
- Attending local events to promote cycling and offer corporate Dr Bike maintenance checks
- All our bikes are donated by local residents or received as abandoned bikes from the police or rail stations. This reduces the number of unused bikes and minimises the number of bikes sent to landfill.

We recognise the contribution made by volunteers in leading organised rides, staffing our shop and assisting in the workshop and on our Dr Bike courses.

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

	2022-2023	2021-2022
Bikes refurbished	496	463
Bikes serviced	517	227
Organised rides	15	11
Volunteer hours	7341	3860
Dr Bike days	4	10
Maintenance classes	13	1

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Maidenhead Cycle Hub seeks to hold three months worth of salaries and premises costs to cover for unexpected decline in income
Amount of reserves held	Para 1.22	£15,583
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Sales of refurbished bikes Income from servicing Trading income from corporate partners Philanthropic support for core costs and to enable organisation of Dr Bike sessions
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Structure, Governance and Management

Maidenhead Cycle Hub is a Charitable Incorporated Organisation. The governing document is a Memorandum and Articles of Association incorporated 29th October 2015.

The governing body of the charity is the Board of Trustees, members of whom are set out below. The appointment of a new trustee takes place after due consideration from both parties, to ensure a good strategic fit, and typically after the prospective trustee has supported MCH as a volunteer. New trustees are briefed on their legal obligations under charity law, the content of the Memorandum and Articles of Association and recent financial performance of the charity.

Reference and Administrative details

Charity name	Maidenhead Cycle Hub
Other name the charity uses	MCH
Registered charity number	1164172
Charity's principal address	Ground Floor, Unit 3, 48 Bell St, Maidenhead SL6 1BR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year
1	Karen Barrass	Chair	
2	David Dyer	Treasurer	
3	Mark Hansford		
4	Sarah London		
	Chris Hopper		Stood down May 2022
5	Allan McGregor		From January 2023
6	Paul Cook		From January 2023

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	Karen Barrass
Position (eg Secretary, Chair, etc)	Chair
Date	29/1/2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Maidenhead Cycle Hub

No (if any)
1164172

Receipts and payments accounts

CC16a

For the period
from

Period start date
31-Mar-22

To

Period end date
31-Mar-23

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	300	-	-	300	3,098
Sales Income	70,895	-	-	70,895	56,125
Premises workshop	12,000	-	-	12,000	18,000
Premises shop	24,000	-	-	24,000	24,000
Grants	30,779	-	-	30,779	495
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	137,974	-	-	137,974	101,718
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	137,974	-	-	137,974	101,718
A3 Payments					
Direct Costs of Sales	20,381	-	-	20,381	13,622
Accounts and Legal		-	-	-	-
Advertising		-	-	-	-
Employee Costs	63,516	-	-	63,516	43,995
Travel		-	-	-	-
General Office	1,670	-	-	1,670	726
Premises	43,370	-	-	43,370	45,486
Other		-	-	-	-
Subcontractor		-	-	-	268
Sub total	128,937	-	-	128,937	104,097
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	128,937	-	-	128,937	104,097
Net of receipts/(payments)	9,037	-	-	9,037	2,379
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	6,547	-	-	6,547	8,926
Cash funds this year end	15,583	-	-	15,583	6,547

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds	Bank Balance	15,583	-	-
		-	-	-
		-	-	-
	Total cash funds	15,583	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Karen Barrass	
	David Dyer	



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Maidenhead Cycle Hub

On accounts for the year
ended

31st March, 2023

Charity no
(if any)

1164172

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Ann L Chance

Date:

7/1/24

Name:

ANN L. CHANCE

Relevant professional
qualification(s) or body
(if any):

ICPA

Address:

*90 BRIDLE ROAD
MAIDENHEAD
SL6 7RT*

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.