

Trustees' Annual Report for the period 1st April 2020 to 31st March 2021

Charity name: Maidenhead Cycle Hub

Charity registration number: 1164172

Objectives and Activities

To provide bicycles to residents and visitors to the Royal Borough of Windsor and Maidenhead, to promote community participation in cycling, to advance the education and training of young unemployed people and to preserve and protect the natural environment by reconditioning bicycles.

Key activities undertaken to support these objectives:

- Refurbishing donated bikes, which are offered to local residents at cost-effective prices to lower the cost of owning a bike
- Providing bicycle servicing to local residents so they are safer to ride
- Providing a shop in Maidenhead town centre for the sale of bikes and accessories and provision of information about local cycling.
- Organising and promoting organised rides for local residents to encourage them to cycle more and increase knowledge of local routes
- Attending local events to promote cycling and offer corporate Dr Bike maintenance checks
- All our bikes are donated by local residents or received as abandoned bikes from the police or rail stations. This reduces the number of unused bikes and minimises the number of bikes sent to landfill.

We recognise the contribution made by volunteers in leading organised rides, staffing our shop and assisting in the workshop.

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

	2020-2021	2019-20
Bikes refurbished	278	215
Bikes serviced	336	168
Organised rides	6	17
Volunteer hours	2650	1694
Dr Bike days	6 days (115 participants)	1

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Maidenhead Cycle Hub seeks to hold three months worth of salaries and premises costs to cover for unexpected decline in income
Amount of reserves held	Para 1.22	£8,926
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Sales of refurbished bikes Income from servicing Trading income from corporate partners Philanthropic support to enable organisation of Dr Bike sessions
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Structure, Governance and Management

Maidenhead Cycle Hub is a Charitable Incorporated Organisation. The governing document is a Memorandum and Articles of Association incorporated 29th October 2015.

The governing body of the charity is the Board of Trustees, members of whom are set out below. The appointment of a new trustee takes place after due consideration from both parties, to ensure a good strategic fit, and typically after the prospective trustee has supported MCH as a volunteer. New trustees are briefed on their legal obligations under charity law, the content of the Memorandum and Articles of Association and recent financial performance of the charity.

Reference and Administrative details

Charity name	Maidenhead Cycle Hub
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Other name the charity uses	MCH
Registered charity number	1164172
Charity's principal address	Ground Floor, Unit 3, 48 Bell St, Maidenhead SL6 1BR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year
1	Luke McCarthy	Chair	
2	David Dyer	Treasurer	
3	Mark Hansford		
4	Sarah London		
5	Chris Hopper		Appointed September 2020
6	Marta Solana Cruz		Appointed September 2020 (to Jan 2021)
7	Karen Barrass		Appointed March 2021

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	Karen Barrass
Position (eg Secretary, Chair, etc)	Chair
Date	17.1.22



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
MAIDENHEAD CYCLE HUB

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Receipts and payments account

For the period from	Period start date Apr 1, 20	To
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
A1 Receipts			
Donations	6,813	-	-
Sales Income	35,963	-	-
Premises Waldeck House	33,000	-	-
Premises Town Centre Shop		-	-
Other Income	6,798	-	-
	-	-	-
	-	-	-
	-	-	-
Sub total (Gross income for AR)	82,574	-	-
(see table).			
	-	-	-
	-	-	-
Sub total	-	-	-
Total receipts	82,574	-	-
A3 Payments			
Direct Costs of Sales	5,459	-	-
Accounts and Legal		-	-
Advertising		-	-
Employee Costs	24,479	-	-
Travel		-	-
General Office	1,012	-	-
Premises	37,405	-	-
Interest	53	-	-
Subcontractor	7,010	-	-
Sub total	75,418	-	-
A4 Asset and investment			
	-	-	-
	-	-	-
Sub total	-	-	-
Total payments	75,418	-	-
Net of receipts/(payments)	7,156	-	-
A5 Transfers between funds	-	-	-
A6 Cash funds last year end	1,770	-	-
Cash funds this year end	8,926	-	-

Section B Statement of assets and liabilities at the end of

Categories	Details	Unrestricted to nearest £
B1 Cash funds	Bank Balance	8,926
		-
		-
	Total cash funds	8,926
	(agree balances with receipts and payments account(s))	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £
		-
		-
		-
		-
		-
		-
B3 Investment assets	Details	fund to which asset belongs
B4 Assets retained for the charity's own use	Details	fund to which asset belongs
B5 Liabilities	Details	Fund to which

Signed by one or two trustees on

Signature	Print Name
	Luke Mc
	David

o (if any)
164172

ounts

Period end date
Mar 31, 21

CC16a

Total funds to the nearest £	Last year to the nearest £
6,813	1,348
35,963	34,637
33,000	12,000
-	18,000
6,798	11,147
-	-
-	-
-	-
82,574	77,132
-	-
-	-
-	-
82,574	77,132
5,459	5,144
-	-
-	-
24,479	21,927
-	-
1,012	824
37,405	35,908
53	-
7,010	14,521
75,418	78,324
-	-
-	-
-	-
75,418	78,324
7,156	- 1,192
-	-
1,770	2,962
8,926	1,770

the period

Restricted to nearest £

-
-
-
-

OK

Endowment to nearest £

-
-
-
-

OK

Restricted funds to nearest £

-
-
-
-
-
-

Endowment funds to nearest £

-
-
-
-
-
-

Cost (optional)

-
-
-
-
-

Current value (optional)

-
-
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-

Cost (optional)

-
-
-
-
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-
-
-

Current value (optional)

-
-
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-
-
-
-

Amount due

-
-
-
-
-

When due

lame	Date of approval
Carthy	
Dyer	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Maidenhead Cycle Hub

On accounts for the year
ended

31st March 2021

Charity no
(if any)

1164172

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/21.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below *~~) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

21/01/2022

Name:

Ann L. Chance

Relevant professional
qualification(s) or body

Member of the Institute of Practising Accountants

(if any):

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Address:

90 Bridle Road

Maidenhead

SL6 7RT

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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