

THE ALISTER HARDY TRUST

Accounts

for the year ended 31 July 2022

Charitable Trust No. 1164168

ERYL JONES
ACCOUNTANT

THE ALISTER HARDY TRUST
TRUSTEES REPORT FOR THE YEAR ENDED

31 July 2022

The Trustees have pleasure in presenting their Report and Accounts for the year ended 31 July 2022

ACTIVITIES

The Trust funds the research and study of religious and spiritual experience, and encourages the dissemination of information through lectures, newsletters and books.

FINANCIAL REVIEW

During the year, a total surplus of £6,566 arose. The notes to the accounts include additional information on financial performance.

The Trust is able to meet all its financial obligations.

TRUSTEES

The following served as Trustees during the year:

The Revd Dr Tania ap Sion
Andrew Burns (Hon. Secretary)
Dr Tom Farley
Dr Mark Fox
The Revd Canon Professor Leslie Francis (Chairman)
John Franklin
Tanya Garland
Dr David Greenwood (Hon. Treasurer)
Professor John Harper (Vice Chairman)
Dr David Rousseau
Mike Rush
The Revd Professor Andrew Village

DIRECTORS

The following served as Directors during the year:

Professor Jeff Astley (Professor at Bishopgrosseteste, Lincoln)
Alison Harding
Dr Marianne Rankin
Professor Bettina Schmidt, RERC Lampeter

On behalf of the Trustees

D. Greenwood (Hon. Treasurer)

THE ALISTER HARDY TRUST

Accountants' Report on the Unaudited Accounts

In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Eryl Jones

Chartered Certified Accountant
12 Station Terrace
Llanybydder
Carmarthenshire
SA40 9XX

THE ALISTER HARDY TRUST

Balance Sheet
as at 31 July 2022

	2022		2021	
	£	£	£	£
<u>Fixed Assets</u>				
Tangible Assets		50,520		50,526
<u>Current Assets</u>				
Stock	481		490	
Debtors (note 7)	974		521	
Bank Account - General Fund	24,898		18,120	
UWL - AH Research Account	443		443	
WC Investment Account (note 6)	330,404		349,219	
	<u>357,200</u>		<u>368,793</u>	
<u>Current Liabilities</u>				
Creditors (note 1)	<u>1,370</u>		<u>720</u>	
<u>Net Current Assets</u>		<u>355,830</u>		<u>368,073</u>
<u>Total Assets Less Current Liabilities</u>		<u>406,350</u>		<u>418,599</u>
<u>Capital Account</u>				
Brought forward at 1 August 2021		418,599		364,600
General Funds Surplus/(Deficit)		6,566		(2,025)
Portfolio Appreciation (note 6)		(18,815)		56,024
		<u>406,350</u>		<u>418,599</u>

Approved by :

Honorary Treasurer

THE ALISTER HARDY TRUST

Income and Expenditure Account
for the year ended 31 July 2022

	2022		2021	
	£	£	£	£
<u>Income</u>				
Subscriptions		2,923		4,023
Gift Aid		454		521
Sale of Publications		18		217
Donations (note 3)		5,225		11,651
Royalties		13		-
Investment Income (note 6)		10,542		8,969
		<u>19,175</u>		<u>25,381</u>
<u>Cost of sales</u>				
Opening Stock	490		599	
Closing Stock	<u>(481)</u>		<u>(490)</u>	
		9		109
<u>Gross surplus</u>		<u>19,166</u>		<u>25,272</u>
<u>Administrative expenses</u>				
Staff & Volunteers Expenses	552		585	
Trustees Meeting Costs	101		377	
Printing and Stationery (note 9)	1,793		4,074	
Subscriptions (note 10)	58		88	
Local UWTSD Conference	300		-	
Honorarium (note 11)	1,300		1,050	
Donations (note 4)	346		18,884	
Accountancy Charges	720		720	
Professional Fees (note 5)	2,993		1,468	
Archive Work (note 12)	4,388		-	
Bank Charges	42		42	
Depreciation - Plant & Equipment	<u>7</u>		<u>9</u>	
		<u>(12,600)</u>		<u>(27,297)</u>
<u>Net surplus/(deficit)</u>		<u>6,566</u>		<u>(2,025)</u>

THE ALISTER HARDY TRUST

Schedule of Movements of Fixed Assets
for the year ended 31 July 2022

	Art Works	Library Books	Computer equipment	Total
	£	£	£	£
<u>Cost</u>				
At 1 August 2021				
At 31 July 2022	4,000	46,500	602	51,102
<u>Depreciation</u>				
At 1 August 2021	-	-	575	575
Charge for the year	-	-	7	7
At 31 July 2022	-	-	582	582
<u>Net Book Values</u>				
At 31 July 2022	4,000	46,500	20	50,520
At 31 July 2021	4,000	46,500	27	50,527

THE ALISTER HARDY TRUST

NOTES TO ACCOUNTS

1. The creditors are as follows :
 - i) £650 to Rachel Dowd
 - ii) £720 to Eryl Jones
2. The provision of accommodation and some associated overheads by the UWTSD has not been charged and represents a significant saving on the cost that otherwise would have been incurred by the organisation.
3. A donation of £5,000 was received from an anonymous member.
No other donations in excess of £1,000 were received during the year.
4. No donation was made to the UWTSD, in support of the RERC library staff, owing to the death of Tom Pitchford.

The balance of £346 is the closing payment relating to the sponsorship of PHD at Warwick University.

5. The following professional fees were paid:
 - i) £2,843 to Rankin Associates
 - ii) £150 to Steve Taylor

The payment to Rankin Associates covers administration, contact with membership, including collection of fees, events and other queries about the AHT, dealing with any printing (e.g. AGM papers), working within the AHT - arranging events and liaising between the people involved, drawing up and getting publicity material printed and disseminated, postage costs, publicising the AHT and its events by email and through attendance at conferences, speaking about the work of the AHT for like-minded organisations.

The payment to Steve Taylor was for lecturing at the virtual Members Day.

THE ALISTER HARDY TRUST

NOTES TO ACCOUNTS

6. During the year, investment income of £10,542 was received from Walker Crips.

The portfolio was valued at £330,404 at the year end which represented a decrease of £18,815 for the year.

7. The debtors figure relates to gift aid.

8. Any postage costs are included in staff & volunteers expenses.

9. Printing and stationery costs are as follows:

i) £182 to Packwood Printers

ii) £2,448 to Oxford Brookes

A cheque for £838, made to Packwood Printers, and included in last year's accounts has been cancelled.

The cheque related to an invoice which was subsequently altered. It was never issued and should have been cancelled in last year's accounts.

This discrepancy is not considered sufficiently material to resubmit the previous year's accounts.

10. The subscription costs are for Zoom and the domain name.

11. The following honoraria were paid during the year:

i) £850 to Rhonda Riachi, for editing De Numine

ii) £450 to Billie Krstovic, for assisting

12. The following payments were made for archive work :

i) £2,651 to John Harper, for expenses only

ii) £1,238 to Rachel Dowd

iii) £500 to Dr. Lynda Sayce