

THE ALISTER HARDY TRUST

Accounts

for the year ended 31 July 2020

Charitable Trust No. 1164168

ERYL JONES
ACCOUNTANT

THE ALISTAIR HARDY TRUST
TRUSTEES REPORT FOR THE YEAR ENDED

31 July 2020

The Trustees have pleasure in presenting their Report and Accounts for the year ended 31 July 2020

ACTIVITIES

The Trust funds the research and study of religious and spiritual experience, and encourages the dissemination of information through lectures, newsletters and books.

FINANCIAL REVIEW

During the year, a total deficit of £16,288 arose. The notes to the accounts include additional information on financial performance.

The Trust is able to meet all its financial obligations.

TRUSTEES

The following served as Trustees during the year:

Andrew Burns (Hon. Secretary)
The Revd. Professor June Boyce-Tillman (resigned)
Dr. Tom Farley
Dr Mark Fox
The Revd. Canon Professor Leslie Francis (Chairman)
John Franklin
Tanya Garland
Dr David Greenwood (Hon. Treasurer)
Professor John Harper
Dr David Rousseau
Mike Rush
The Revd Professor Andrew Village (Vice Chairman)

DIRECTORS

The following served as Directors during the year:

Alison Harding
Marianne Rankin
Dr Bettina Schmidt, RERC Lampeter

On behalf of the Trustees

D. Greenwood (Hon. Treasurer)

THE ALISTER HARDY TRUST

Accountants' Report on the Unaudited Accounts

In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Eryl Jones

Chartered Certified Accountant
12 Station Terrace
Llanybydder
Carmarthenshire
SA40 9XX

THE ALISTER HARDY TRUST

Balance Sheet
as at 31 July 2020

	2020		2019	
	£	£	£	£
<u>Fixed Assets</u>				
Tangible Assets		50,535		50,547
<u>Current Assets</u>				
Stock	599		637	
Debtors (note 7)	511		440	
Bank Account - General Fund	13,015		28,114	
UWL - AH Research Account	443		443	
WC Investment Account (note 6)	303,195		323,762	
	<u>317,763</u>		<u>353,396</u>	
<u>Current Liabilities</u>				
Creditors (note 1)	<u>3,698</u>		<u>2,488</u>	
<u>Net Current Assets</u>		<u>314,065</u>		<u>350,908</u>
<u>Total Assets Less Current Liabilities</u>		<u>364,600</u>		<u>401,455</u>
<u>Capital Account</u>				
Brought forward at 1 August 2019		401,455		434,381
General Funds Surplus/(Deficit)		(16,288)		(32,753)
Portfolio Appreciation (note 6)		(20,567)		(173)
		<u>364,600</u>		<u>401,455</u>

Approved by :

Honorary Treasurer

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Income and Expenditure Account
for the year ended 31 July 2020

	2020		2019	
	£	£	£	£
<u>Income</u>				
Subscriptions		4,055		3,867
Gift Aid		512		440
Sale of Publications		96		20
Members Day		1,360		725
Donations (note 3)		826		477
Royalties		22		-
Investment Income (note 6)		10,044		10,125
		<u>16,915</u>		<u>15,654</u>
<u>Cost of sales</u>				
Opening Stock	637		647	
Closing Stock	<u>(599)</u>		<u>(637)</u>	
		<u>38</u>		<u>10</u>
<u>Gross surplus</u>		16,877		15,644
<u>Administrative expenses</u>				
Staff & Volunteers Expenses	1,051		1,318	
Trustees Meeting Costs	1,729		1,723	
Postage	140		153	
Printing and Stationery	1,414		721	
Members Day	1,277		963	
50th Anniversary Conference	-		3,624	
Donations (note 4)	23,977		35,499	
Accountancy Charges	720		720	
Professional Fees (note 5)	2,793		3,619	
Bank Charges	52		42	
Depreciation - Plant & Equipment	<u>12</u>		<u>15</u>	
		<u>(33,165)</u>		<u>(48,397)</u>
<u>Net surplus/(deficit)</u>		<u>(16,288)</u>		<u>(32,753)</u>

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Schedule of Movements of Fixed Assets
for the year ended 31 July 2020

	Art Works	Library Books	Computer equipment	Total
	£	£	£	£
<u>Cost</u>				
At 1 August 2019				
At 31 July 2020	4,000	46,500	602	51,102
<u>Depreciation</u>				
At 1 August 2019	-	-	555	555
Charge for the year	-	-	12	12
At 31 July 2020	-	-	567	567
<u>Net Book Values</u>				
At 31 July 2020	4,000	46,500	35	50,535
At 31 July 2019	4,000	46,500	47	50,547

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NOTES TO ACCOUNTS

1. The trade creditors balance is as follows:
 - a) £2,270 for the balance owing on the donation for the RERC staff.
 - b) £720 accountancy fee.
 - c) £408 membership secretary fee.
 - d) £300 honorarium
2. The provision of accommodation and some associated overheads by the UWTSD has not been charged and represents a significant saving on the cost that otherwise would have been incurred by the organisation.
3. No donations in excess of £1,000 were received during the year.
4. A donation of £15,470 was made to the UWTSD, in support of the RERC library staff.

The following honoraria were paid during the year:

- a) £300 to Ms Patricia Murphy.
- b) £600 to Mrs Jean Matthews.
- c) £300 to Rhonda Riachi

The balance of £7,907 relates to the sponsorship of PHD at Warwick University being the fees, plus £4,000 maintenance, plus expenses.

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NOTES TO ACCOUNTS

5. The following professional fees were paid:

- i) £1,311 to Rankin Associates
- ii) £1,482 to Margaret West.

The payment to Rankin Associates covers administration, contact with membership (in conjunction with membership secretary), events and other queries about the AHT, dealing with any printing (e.g. AGM papers), working within the AHT - arranging events and liaising between the people involved, drawing up and getting publicity material printed and disseminated, postage costs, publicising the AHT and its events by email and through attendance at conferences, speaking about the work of the AHT for like-minded organisations.

6. During the year, investment income of £10,044 was received from Walker Crips.

The portfolio was valued at £303,195 at the year end which represented a decrease of £20,567 for the year.

7. The debtors figure relates to gift aid.