



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01 January 2023 **Period start date To:** 31 December 2023
Period end date

Charity name: Foundation for Refugee Economic Empowerment

Charity registration number: 1164143

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide relief and assistance to internally displaced persons (IDPs), mainly in Nigeria-but not exclusively-who are the victims of war, natural disaster, trouble or catastrophe by raising awareness and assisting in the provision of basic needs, healthcare and education. To advance other such charitable purposes (according to the law of England and Wales) as the trustees see fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Foundation for Refugee Economic Empowerment (FREE) continues to fulfil its charitable role of supporting people in need. Our commitment to improving the lives of and providing relief to vulnerable communities remains unwavering. Our aim is to create a meaningful difference in the lives of those we serve through collaborative efforts with our partners and donors. We have made a commitment to continue to drive impact, transform and inspire our stakeholders. Relief project for this reporting period include but not limited to: • Water Aid • Food Aid • Orphan Care • Education
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	The activities undertaken for this reporting period confirms that the trustees have taken due regard to the Charity Commissions guidance on public benefit when reviewing the organisation's aims and objectives.

Commission on public benefit		
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Our efforts are focused on providing comprehensive support to beneficiaries. Feedback from recipients reflect the crucial role of our support. <u>Water Aid</u> In collaboration with our partners and the generosity of our donors, we were able to increase the construction (and repair) of boreholes and water wells in underserved location across nine States in Nigeria. Providing access to clean and safe drinking water in those communities which has benefited over 100,000 people. <u>Education</u> Bridging educational gaps for out-of-school children, particularly those affected by conflict or displacement. Investing in and enhancing the quality of education through professional development for educators and the provision of educational resources for children. <u>Orphan Care</u> Provision of support to two orphanages in two different locations in northern Nigeria. Support has been through the following:

		- Creating an environment that nurtures and stimulate the well-being of the children. - Supporting the development of a curriculum which includes ethics, sustainability, Agriculture, STEM, Arts & craft etc. taught through formal and play-based learning. <u>Food Aid:</u> - Distribution of hot meals and food parcels in hard-to-reach areas at various points during the year. - Encouraging tree planting, establishing community gardens and orchards, thereby promoting local food production, contributing to food security and sustainability. <u>Emergency Relief:</u> Distribution of food and blankets to the most vulnerable (displaced) families affected by the earthquakes that hit the south of Turkey and northwest of Syria in February 2023. Over 2000 beneficiaries were reached.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	We continue to disburse funds raised through generous supporters, fundraising activities and new partnerships.
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Financial position is stable and we plan to continue to raise more funds to support our objectives.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	There is no formal reserve policy at present.
Amount of reserves held	Para 1.22	

Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Income is generated through fundraising activities, individual donations and partnership with other organisations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	There are currently four trustees, no new appointments have been made.
Relationship with any related parties		

	Para 1.51	
Other		Trustees are volunteers and give their time freely without remuneration, however expenses incurred solely for charity purposes are reimbursed on request.

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Foundation for Refugee Economic Empowerment

1164143

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Receipts and payments accounts

For the period from	01-Jan-23	To	31-Dec-23
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
General fund	17,939	-	-	17,939	5,094
Water project		7,631	-	7,631	2,265
Feeding		2,165	-	2,165	4,955
Zakat		2,930	-	2,930	3,022
Orphans		1,815	-	1,815	1,440
SRF		80,366	-	80,366	74,360
			-	-	
			-	-	
Sub total (Gross income for AR)	17,939	94,907	-	112,846	91,136
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	17,939	94,907	-	112,846	91,136
A3 Payments					
Charitable activities	- 8,300	94,907		86,607	63,716
Admin cost	684			684	524
GRT	10,000			10,000	
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	2,384	94,907	-	97,291	64,240
A4 Asset and investment purchases. (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	2,384	94,907	-	97,291	64,240
Net of receipts/(payments)	15,555	-	-	15,555	26,896
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	5,290	22,326	-	27,616	719
Cash funds this year end	20,845	22,326	-	43,171	27,616

Section B Statement of

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank as of 31/12/2021	20,845	22,326	-
		-	-	-
		-	-	-
	Total cash funds	20,845	22,326	-
(agree balances with receipts and payments account(s))		OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	to nearest £	to nearest £	to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

Foundation For Refugee Economic Empowerment

On accounts for the year ended

31 December 2023

Charity no
(if any)

1164143

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Richard Paton

Date:

10/10/2024

Name:

Richard Paton

Relevant professional
qualification(s) or body

FCCA

(if any):

Address:

Section B **Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.