



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01 January 2022 **Period start date To:** 31 December 2022
Period end date

Charity name: Foundation for Refugee Economic Empowerment

Charity registration number: 1164143

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide relief and assistance to internally displaced persons (IDPs), mainly in Nigeria-but not exclusively-who are the victims of war, natural disaster, trouble or catastrophe by raising awareness and assisting in the provision of basic needs, healthcare and education. To advance other such charitable purposes (according to the law of England and Wales) as the trustees see fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Foundation for Refugee Economic Empowerment (FREE) continues to fulfil its charitable role of supporting people in need. Activities for this reporting period include: • Borehole Construction & Repair • Educational/Empowerment Programmes • Orphan Support • Food Distribution • Flood Relief
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The activities undertaken for this reporting period confirms that the trustees have taken due regard to the Charity Commissions guidance on public benefit when reviewing the organisation's aims and objectives.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Water: Construction (and repair) of hand operated and solar boreholes in several locations. Education: We continue to encourage a culture of learning and development in our education centres. The curriculum includes topics on ethics, sustainability, STEM, Arts & craft etc. Orphan Support: We have two orphanages in different locations, we invest in the provision of holistic environment to foster well-being and all-round development. Empowerment: We were able to continue previous activities and respond to new needs. We've included tree planting in our programme, this provides an income and source of food for the community with the aim of encouraging self-sufficiency. Food Distribution: We distribute food parcels in hard-to-reach areas and run soup kitchens in various locations. Emergency relief to those affected by severe floods that caused displacement. Intervention included the delivery of food parcels, medical supplies and reconstruction of destroyed homes.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	We continue to disburse funds raised through generous supporters, fundraising activities and new partnerships.

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Financial position is stable and we plan to continue to raise more funds to support our objectives.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	There is no formal reserve policy at present.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Income is generated through fundraising activities, individual donations and partnership with other organisations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of	Para 1.25	

any person or body entitled to appoint one or more trustees		
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	There are currently four trustees, no new appointments have been made.
Relationship with any related parties	Para 1.51	
Other		Trustees are volunteers and give their time freely without remuneration, however expenses incurred solely for charity purposes are reimbursed on request.

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Foundation for Refugee Economic Empowerment

1164143

Receipts and payments accounts

CC16a

For the period from

01-Jan-22

To

31-Dec-22

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
General fund	5,094	-	-	5,094	4,842
Water project		2,265	-	2,265	355
Feeding		4,955	-	4,955	2,620
Zakat		3,022	-	3,022	4,109
Orphans		1,440	-	1,440	1,490
SRF		74,360	-	74,360	130,457
COVID			-	-	
Sub total (Gross income for AR)	5,094	86,042	-	91,136	143,872
A2 Asset and investment sales, (see table).					
	-	-	-	-	
Sub total	-	-	-	-	-
Total receipts	5,094	86,042	-	91,136	143,872
A3 Payments					
Charitable activities	-	63,716		63,716	151,022
Admin cost	524			524	191
				-	
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	524	63,716	-	64,240	151,213
A4 Asset and investment purchases. (see table)					
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	524	63,716	-	64,240	151,213
Net of receipts/(payments)	4,570	22,326	-	26,896	7,341
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	719	-	-	719	8,060
Cash funds this year end	5,290	22,326	-	27,616	719

Section B Statement of

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank as of 31/12/2022	5,290	22,326	-
		-	-	-
		-	-	-
	Total cash funds	5,290	22,326	-
(agree balances with receipts and payments account(s))				
		OK Unrestricted funds to nearest £	OK Restricted funds to nearest £	OK Endowment funds to nearest £
B2 Other monetary assets	Details	to nearest £	to nearest £	to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

FOUNDATION FOR REFUGEE ECONOMIC EMPOWERMENT

**On accounts for the year
ended**

31 DECEMBER 2022

**Charity no
(if any)**

1164143

Set out on pages

1-2

1-2(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Iain Hardy

Date:

27/10/2023

Name:

IAIN HARDY

**Relevant professional
qualification(s) or body
(if any):**

Address:

HEYWOOD SHEPHERD, 1 PARK STREET

MACCLESFIELD, CHESHIRE SK11 6SR

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.