

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST LIBERTY HOUSE
09653223 (England & Wales)

Charity Registration number
1164132

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST LIBERTY HOUSE

Trustees Report & Financial Statements

For the year ended 31 OCTOBER 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST LIBERTY HOUSE

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THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST LIBERTY HOUSE

Legal and administrative information

Trustees

Morufat Adejumo Adeganye
John Mark Aikhuomogbe
Akintayo Michael Asiyebi
Shodolu Abayomi Coker

Company number

09653223 (England & Wales)

Charity number

1164132

Principal location

Aylesbury
Buckinghamshire

Accountants

Chrisdol Consulting Ltd
Chartered Certified Accountants
Studio 22, Action House
53 Sandgate Street
Lodnon
SE15 1LE

Bankers

Barclays Bank

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST LIBERTY HOUSE

Report of the Trustees

for the year ended 31st October 2021

The board of trustees (who are also directors of the charitable company for the purposes of the Companies Act) submit their annual report and accounts for the year ended 31 October 2021. The board of trustees confirm that the annual report and accounts of the charitable company comply with the provision and requirements of the Companies' Act 2006, Charities Act 2011, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005, and other current statutory requirement.

Structure, governance and management

a. CONSTITUTION

The charitable company, Private Limited Company by guarantee without share capital use of 'Limited' exemption; is constituted under a Memorandum and Articles dated 11 May 2015, registered at Companies House on 23 June 2015 and is a registered charity with the charity number 1164132.

The board of trustees who are also directors for the purposes of company law are responsible for preparing the board of trustees report and the accounts in accordance with applicable law and United Kingdom Accounting Standards.

Company law required the directors and the board of trustees to prepare financial statements for each financial year. Under company law, the board of trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the board of trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Small Company Provisions

The Trustees meet regularly to manage the affairs of the Charity. The Minister in charge has the delegated authority for day to day decisions based on the vision set by trustees and the church Administrator to oversee the operational running of the church.

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST LIBERTY HOUSE

Report of the Trustees

for the year ended 31st October 2021

Objectives of the charity, principal activities and organisation of our work

The charity's objects are specifically restricted to:

Establishing and running a church and maintain the advancement of Christian faith; relieve sickness and financial hardship through provision of counselling and support; advance education in parts of United Kingdom & worldwide as trustees think fit.

The general Charitable purpose of the charity are:

Religious activities

Economic / Community development empowerment

Provide advocacy/Advice/Information

Prevention or relief of poverty.

Strategies for achieving objectives

Sunday services

Sunday school for all ages of children and Boys' Brigade and Girls' Association meetings for children aged 4-18 years. Organising religious and social meetings in order to support members and for community benefit.

Majority of the church program took place online via Zoom, there by the church has to invest in equipments to reach members online, And this also has advance effect on physical presence of the church. The Trustee are aware of the changes in the church activities, the need to re arranged the modality of our services and weekly programs 2020 is really a struggle year for the church.

Connected Charities

The Church is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world.

The RCCG Christ Liberty House parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

Appointment of Trustees

Trustees are appointed based on their individual skills and experiences, the position and need of RCCG Christ Liberty House parish as they are able to fill or contribute to by their commitment to RCCG Christ Liberty House parish, its vision, ethos, aims and objectives.

They are met by all existing board members who will then agree and vote on the new appointment.

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST LIBERTY HOUSE

Report of the Trustees

for the year ended 31st October 2021

Trustee Induction and Training

Newly appointed trustees are briefed on the company's Memorandum and Articles of Association, and given an overview of the company's recent financial performance. The functions of the board and its decision-making processes are also explained as well as their individual roles, responsibilities and legal obligations under both charity and company law.

Public Benefit Statement

In determining how best to pursue the charity's objects the trustees have had regards to the Charity Commission's guidance on public benefit and are involved in Christian Outreach Programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus.

FINANCIAL REVIEW

Review of Financial Position

The Trustees are pleased with the result of the financial year under review and anticipate an increase in activities for the coming year, due to increase in the congregation, evangelistic and community outreach activities.

Community Initiatives in 2020-21

We are not able to engaged in most community actives last year due to the out break of pandemic, most of our weekly programmes are done online, we supported most of the church members and 5 of the community people with Covid food palliative and support some to top up their electricity and gas. Our charitable support increases despite the low income in and support to the church of God.

The finances of the members were affected but we are able to support the concern people in and outside the church.

Liquidity

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to approximately four months unrestricted expenditure. This provides sufficient funds to cover management, administration, support costs and emergency expenditure that might arise from time to time. The unrestricted funds are maintained at this level as a result of significant reserves entrusted to the RCCG 'Victorious Family Parish'

Risk Management

The trustees actively review the major risks which the charitable company faces on a regular basis and ensure measures and policies are put in place to safeguard charity funds and assets. The trustees also ensure that legal advice is sought when necessary on crucial issues concerning the charity and ministry.

The church's liability insurance is reviewed on a regular basis.

The set up of the cash handling procedures is for the collection, recording and banking voluntary income.

Cheques are signed by at least two signatories at any one time.

Any potential hazards or issues which come to the attention of the leadership team of the charity are dealt with immediately.

An up to date Child protection policy to safeguard all children who attend our meetings is in place.

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST LIBERTY HOUSE

Report of the Trustees

for the year ended 31st October 2021

Reserves Policy

The commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserves policy and have turned its entire free unrestricted fund into an emergency fund to enable the charitable company meet its obligation in event of a shortfall in income or sudden upturn in expenditure.

The charity has enough in its reserve to cover one year's operating expenditure. The charity is accumulating its reserve in order to provide for any future capital expenditure as the charity plans to fully refurbish its own place of worship in the future months ahead. The charity principal funding sources continues to be individuals who attend services and make contributions in form of freewill offerings, tithes and other donations. The charity also obtain funds through aggressive fund raising for the new project at hand.

Furthermore, the trustees meet quarterly to review the reserve level. If the value of the reserve falls below a level unacceptable to the trustees, the appropriate action will be taken immediately to rectify the situation.

MEMBERS' LIABILITY

The board of trustees of the charitable company guarantees to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

The board of trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

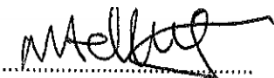
APPROVAL OF FINANCIAL INFORMATION

We approve the Financial Information which comprises the Statement of Financial Activities for the year ended 31 October, 2021 the Balance Sheet as at 31 October, 2021 and the related Notes.

We acknowledge our responsibilities for the Financial Information including the appropriation of the applicable Financial reporting framework as set out in the Notes and for providing all information and explanation necessary for the compilation.

We give our authority for the information to be submitted to HM Revenue, Charities Commission and Customs and Companies House.

This report was approved by the Board of Trustees and signed on their behalf by:



Adejumo Adekanye

Approved by the Trustees on

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST LIBERTY HOUSE

Independent Examiner's Report

For the year ended 31 October 2021

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (VICTORIOUS FAMILY PARISH).

I report on the accounts of the charity for the year ended 31 October 2021 which is set out on pages 8 to 13.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees who are also directors of the company are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner



Patricia Balogun (MSc, FCCA)
Chrisdol Consulting Ltd
Chartered Certified Accountants
Studio 22, Action House
53 Sandgate Street
London, SE15 1LE

Date: 26/08/2022

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST LIBERTY HOUSE

Statement of Financial Activities
for the year ended 31 October 2021

	Notes	Unrestricted Funds £	Total Funds December 2021 £	Prior year Funds 2020 £
INCOME				
Income and endowments from:				
Charitable activities	2	15,238	15,238	12,390
Gift Aid Grant	2	10,846	10,846	3,102
Total Incoming Resources		<u>26,084</u>	<u>26,084</u>	<u>15,492</u>
Expenditure on:				
Raising fund		16,030	16,030	6,955
Charitable activities		11,786	11,786	7,594
	4		-	-
Total expenditure		<u>27,816</u>	<u>27,816</u>	<u>14,549</u>
NET INCOME		(1,733)	(1,733)	943
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>2,009</u>	<u>2,009</u>	<u>1,066</u>
TOTAL FUNDS CARRIED FORWARD		<u>276</u>	<u>276</u>	<u>2,009</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST LIBERTY HOUSE

Balance Sheet as at 31 October 2021

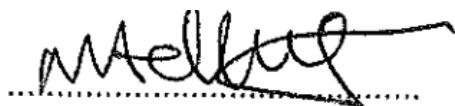
	Notes	Unrestricted funds	2021 £	2020 £
<u>Fixed assets</u>				
Tangible assets	11	-	-	-
<u>Current assets</u>				
Cash at bank and in hand	13	876	876	2,609
<i>Total current assets</i>		876	876	2,609
Creditors: amounts falling due after one year		(600)	(600)	(600)
<i>Total assets less current liabilities</i>		276	276	2,009
Creditors: amounts falling due after one year		-	-	-
<i>Total net assets</i>		276	276	2,009
Funds of the Charity:				
Restricted funds		-	-	-
Unrestricted funds		276	276	2,009
		276	276	2,009

For the year ending 31 October 2021 the charitable company was entitled to exemption from audit under Section 477. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees / Directors

on 26.08.22 and were signed on its behalf by:



Adejumo Adeganye - Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST LIBERTY HOUSE

Notes to the financial statements **for the year ended 31 October 2021**

1. ACCOUNTING POLICIES

a) Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with

the statement of Recommended Practice; Accounting and Reporting by Charities preparing their accounts in accordance with

the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) -Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and

c) Preparation of the accounts on a going concern basis

There are no material uncertainties related to events or conditions that may cast significant doubt about the Charity's ability to continue as a going concern have been identified by the directors.

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

c) Income

Income tax recoverable concerning donations received under Gift Aid or deeds of covenants is recognised at the time of the donation.

Restricted fund is fund which is to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the charged financial statement.

e) Pension Cost and other post retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably

Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including the bar and coffee lounge and their associated support costs.
- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

h) Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST LIBERTY HOUSE

Notes to the financial statements for the year ended 31 October 2021

i) Tangible fixed assets and depreciation.

Fixed assets are capitalised at cost if used for more than one year. Depreciation is provided at rates to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Asset category annual rate

Plant and machinery	25% % straight line
Motor vehicles	25% % straight line
Office Equipment	25% % straight line

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Cash Flow Statement

The company has adopted the requirements of the Financial Reporting Standards (FRS)1 as a small company as defined by Companies Act 2006. The company is exempted from producing a Cash Flow Statement.

l) Related Party Transactions

There was no related party transaction during this period.

m) Legal status of the company

The Charitable company is a private Limited Company by guarantee without share capital with the use of 'Limited' exemption.

n) Trustee's remuneration and benefit

There were no trustees' remuneration or benefits for the year ended 31 October, 2021.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Leasing and hire purchase commitments

There were no leases and Hire Purchases during the year under review.

q) Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Financial Performance of the charity

Operating profit	2021 £	2020 £
This is stated after charging:		
Depreciation of owned fixed assets	-	1,780
3. Analysis of income	£	£
Tithes, Offerings and Thanksgiving		12,884
Gift aid claimed	10,846	3,102
	10,846	15,986

5. Support Cost in furtherance of activities

Pastoral & Guest Ministers allowance	-	-
Dues & Departments	12,830	2,410
Evangelical & Outreaches	3,200	3,625
Welfare & Administration	-	920
	16,030	6,955

5. Management and Administrative Cost

Premises Cost	1,253	1,499
Church Administration	8,584	3,715
Depreciation Charges	-	1,780
Accountancy and Independent examiner's fees	1,950	600
	11,786	7,594

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST LIBERTY HOUSE

Notes to the financial statements for the year ended 31 October 2021

9. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021.

10. STAFF COSTS

Other employee benefits

The average number of employees in the year is: 0 (2021), 0 (2020)

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

11. Tangible fixed assets

	Fixtures & Fittings £	Motor Vehicle £	Total £	Total £
Cost				
At 01 November 2020	5,760	4,600	10,360	10,360
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 October 2021	5,760	4,600	10,360	10,360
Depreciation				
At 01 November 2020	5,760	4,600	10,360	8,580
Charge for the year	-	-	-	1,780
On disposals	-	-	-	-
At 31 October 2021	5,760	4,600	10,360	10,360
Net book value				
At 31 October 2021	-	-	-	-
At 31 October 2020	-	-	-	-

13. Cash balance

Bank Current Account	876	2,609
	876	2,609

14. Creditors: amounts falling due within one year

Accrued Expenses	600	600
	600	600

16. MOVEMENT IN FUNDS

	At 01/11/2020 £	Net Movement in Funds £	At 31/10/2021 £
Unrestricted funds			
General fund	2,009	(1,733)	276
Restricted Funds			
Restricted funds	-	-	-
	2,009	(1,733)	276
Net movements in funds, included in the above are as follows:			
	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	26,084	(27,816)	(1,733)
Restricted funds			
Restricted fund	-	-	-
TOTAL FUNDS	26,084	(27,816)	(1,733)

17. CONTINGENT LIABILITIES

There was no contingent liabilities reported at balance sheet date nor was there an indication that there was any legal claim against the charity or its trustees.

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST LIBERTY HOUSE

Detailed Statement of Financial Activities

For the year ended 31 October 2021

INCOMING RESOURCES	October 2021 £	October 2020 £
Voluntary income		
Church Collection - Tithes, offerings & Thanksgiving	15,238	12,390
Gift aid claimed	10,846	3,102
	26,084	15,492
RESOURCES EXPENDED		
Support Cost of activities in furtherance of the Charity's Object		
Central Office Charges	600	600
Children's Church	2,950	100
Choir Dept	550	800
Worship Team	550	-
Multi-Media Materials	1,500	-
Event Decorations	1,020	-
Programme & Events Refreshment	1,250	-
Leadsheip Programme	930	-
Covid Palliatives	-	2,080
London Holy Ghost Service	120	-
Centra Office Due	1,140	-
Retreat	-	120
Anniversary	-	800
Evangelism	-	745
WEM	1,400	900
Sunday School	3,440	810
Youth church	580	-
	16,030	6,955
Management and Administrative Costs		
Hall hire	503	1,499
Content Insurance	-	698
Office expenses	750	-
Expensed equipment	-	880
Motor expenses	173	1,653
Telephone	338	484
Postage, Printing, Stationery	3,760	-
Insurance	872	-
Insurance - VAN	1,600	-
Cleaning material	100	-
Sundry	100	-
Legal and professional fees	600	-
Accountancy & Independent Examiner's fees	1,950	600
Utilities	1,040	-
Depreciation of Equipment, fixtures and fittings	-	780
Depreciation of church vehicle	-	1,000
	11,786	7,594
Total resources expended	27,816	14,549
Net income	(1,733)	943