



TRUSTEE ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDING 31 OCTOBER 2024

Administrative Details

Charity Name: The Paul Canoville Foundation

Charity Registration Number: 1164120

Company Registration Number: 09583108

Registered Office Address: C/O 96 Bridge Street, Peterborough, England, PE1 1EH

Trustees: Matt Uberoi (Chair), June Canoville (Vice Chair), Alexia Russell, Monica Shafaq, Tracey Brown

Objects & Governing Statements

The charitable company was incorporated on 9 May 2015. It is governed by its Memorandum and Articles of Association. Our work draws on the experiences of our founder, Paul Canoville, the first black footballer to play for Chelsea Football Club, in overcoming racism and adversity. Our objects are to support children and young people develop resilience through sport and other educational programmes. Our vision is to become an authority for promoting diversity, inclusion and belonging in schools and organisations across the UK.

Activity Summary

The year ending 31 October 2024 was our most impactful year to date, marked by significant growth in reach and delivery as a result of raising a record high annual income of £109,473 during the period (2023: £23,487).

Highlights include launching our national Education Partnership programme, starting with secondary school across the Midlands. Paul Canoville was joined by athletes and creative partners as he delivered talks on the importance of allyship, belonging, and community. This initiative was expanded across the country, in addition to our groundbreaking partnership with Westminster City Council and Kensington & Chelsea Council who engaged us to inspire children from local schools about resilience and overcoming adversity. We were delighted to be one of the lead delivery partners in the 2024 'Hope Hack' held at Stamford Bridge, working alongside Hope Collective, Rio Ferdinand Foundation, and Music Against Racism to dismantle racism and promote unity through sport with young people from across London. The end of year was marked by celebration as we hosted our fifth annual 'Black & Blue Legends' event - commemorating Chelsea Football Club's rich diversity since Paul Canoville's debut in 1982, his charity, and marking Black History Month.

The 12-month period was characterised by partnerships, not least with the Chelsea Foundation who deliver one of sport's most comprehensive community programmes on behalf of Chelsea Football Club. We were delighted that the Chelsea Foundation announced a three-year funding partnership with the Paul Canoville Foundation during the year. Delivery will commence in the 2024/2025 period, and will focus on educational support, skill development and include empowerment to ensure young people receive equitable access to quality education and diverse perspectives. We thank Chelsea Foundation for this vital core funding.

Structure & Management

The administration and strategic leadership of the charity are the responsibility of the Board of Trustees, who delegate day-to-day operational management of the charity to the CEO, Raphael Frascogna, in accordance with our Articles of Association. The Board of Trustees meets regularly, or as directed by the Chair, supplemented by regular meetings and 1:1s with the CEO and/or Chair, and wider volunteer base. An Annual General Meeting was held on Thursday 18 July 2024.

We are grateful to have a committed and skilled Board of Trustees, representing the diverse communities we serve, and we aim to continue to expand our Board of Trustees strategically as we grow. The charity operates a properly considered process of succession planning for Trustees: all are inducted in accordance with guidance in the Charity Commission publication 'The Essential Trustee' and are aware of responsibilities and expectations, as outlined in our Governance Policy (which was updated in March 2024).

The charity founder, Paul Canoville, remains fully committed and provides services on a freelance basis. This has proved an effective way to manage the charity as it has scaled and grown, providing a flexible resource. While the current arrangements work well, we review them on a regular basis.

Public Benefit

The charity does not have gross income exceeding £500,000. We therefore fall under public benefit reporting requirements for 'smaller charities' as defined under Statement of Recommended Practice in accordance with Financial Reporting Standards (SoRP FRS102). The Board of Trustees have met this requirement by including a summary in this annual report setting out the main activities undertaken by the charity in carrying out its charitable purposes for public benefit; and confirm they have complied with their duty to have due regard to the commission's public benefit guidance when exercising powers/duties to which the guidance is relevant.

Risk Assessment

The Board of Trustees has adopted a continuous process of risk assessment and management of the charity, which it believes is at the correct level for a small and developing organisation. A risk register is maintained and, where appropriate, robust systems or procedures, including financial, have been established to manage the risk the charity faces at any one time. The Board of Trustees is satisfied that, given we are a small charity with limited resources, our systems, policies, and procedures are sufficiently robust. Risk evaluation is always considered for any financial transaction/policy/procedure. We continue to review matters of governance, strategy, employment, and risk and will seek guidance from professionals should the need arise.

Financial Review

The charity received an annual income of £109,142 (2023: £23,487). Our expenditure was £80,229 (2023: £43,691). The Board of Trustees therefore reports a surplus of £28,913 which is carried forward. We are satisfied with financial performance and are level of current reserves. The charity has no debt, and no funds are held as a custodian trustee. Further details can be found in the attached Full Accounts for the period.



Matt Uberoi
Chair of Trustees
The Paul Canoville Foundation

THE PAUL CANOVILLE FOUNDATION

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 31 October 2023

End date: 30 October 2024

THE PAUL CANOVILLE FOUNDATION
Contents Page
For the year ended 30 October 2024

Company information	3
Directors' report	4
Accountants' report	6
Income statement	7
Statement of financial position	8
Notes to the financial statements	10
Detailed Income Statement	12

THE PAUL CANOVILLE FOUNDATION
Company Information
For the year ended 30 October 2024

Directors	June Andrea Patricia CANOVILLE Alexia Christian RUSSELL Monica SHAFQA Matthew Francis UBEROI
Registered Number	09583108
Registered Office	C/O 96 BRIDGE STREET PETERBOROUGH ENGLAND
Accountants	Vijay Odedra 11 Auborn Gardens Peterborough PE3 9QG

THE PAUL CANOVILLE FOUNDATION
Directors' Report
For the year ended 30 October 2024

Director's report and financial statements

The directors present his/her/their annual report and the financial statements for the year ended 30 October 2024.

Directors

The directors who served the company throughout the year were as follows:

June Andrea Patricia CANOVILLE

Alexia Christian RUSSELL

Monica SHAFQA

Matthew Francis UBEROI

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

THE PAUL CANOVILLE FOUNDATION
Directors' Report
For the year ended 30 October 2024

This report was approved by the board and signed on its behalf by:

Matthew Francis UBEROI
Director

Date approved: 01 September 2025

THE PAUL CANOVILLE FOUNDATION
Accountants' Report
For the year ended 30 October 2024

Report to the directors on the preparation of the unaudited statutory accounts of THE PAUL CANOVILLE FOUNDATION for the year ended 30 October 2024.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of THE PAUL CANOVILLE FOUNDATION for the year ended 30 October 2024 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Board of Directors of THE PAUL CANOVILLE FOUNDATION, as a body, in accordance with the terms of our engagement letter dated 01 September 2025. Our work has been undertaken solely to prepare for your approval the accounts of THE PAUL CANOVILLE FOUNDATION and state those matters that we have agreed to state to the Board of Directors of THE PAUL CANOVILLE FOUNDATION, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than THE PAUL CANOVILLE FOUNDATION and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that THE PAUL CANOVILLE FOUNDATION has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of THE PAUL CANOVILLE FOUNDATION. You consider that THE PAUL CANOVILLE FOUNDATION is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of THE PAUL CANOVILLE FOUNDATION. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts
30 October 2024.

Vijay Odedra
Il Auborn Gardens
Peterborough
PE3 9QG
01 September 2025

THE PAUL CANOVILLE FOUNDATION
Income Statement
For the year ended 30 October 2024

	Notes	2024 £
Turnover		109,143
Cost of sales		(36,046)
Gross profit		73,097
Administrative expenses		(44,183)
Operating profit		28,914
Profit/(Loss) on ordinary activities before taxation		28,914
Tax on profit on ordinary activities		0
Profit/(Loss) for the financial year		28,914

THE PAUL CANOVILLE FOUNDATION
Statement of Financial Position
As at 30 October 2024

	Notes	2024 £
Current assets		
Debtors	3	3,773
Cash at bank and in hand		26,613
		30,386
Creditors: amount falling due within one year	4	1
Net current assets		30,387
Total assets less current liabilities		30,387
Net assets		30,387
Capital and reserves		
Profit and loss account	5	30,387
Shareholders' funds		30,387

For the year ended 30 October 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors on 01 September 2025 and were signed on its behalf by:

Matthew Francis UBEROI
Director

THE PAUL CANOVILLE FOUNDATION
Statement of Financial Position
As at 30 October 2024

THE PAUL CANOVILLE FOUNDATION
Notes to the Financial Statements
For the year ended 30 October 2024

General Information

THE PAUL CANOVILLE FOUNDATION is a private company, limited by shares, registered in , registration number 09583108, registration address C/O, 96 BRIDGE STREET PETERBOROUGH, ENGLAND.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

2. Staff Costs

	2024
	£
Wages and salaries	14,522
	14,522
Average number of employees during the year	Number
Distribution	1
	1

3. Debtors: amounts falling due within one year

	2024
	£
VAT	3,773
	3,773

THE PAUL CANOVILLE FOUNDATION
Notes to the Financial Statements
For the year ended 30 October 2024

4. Creditors: amount falling due within one year

	2024
	£
Trade Creditors	(1)
	<u>(1)</u>

5. Profit and loss account

	2024
	£
Balance at 31 October 2023	1,473
Profit for the year	28,914
Balance at 30 October 2024	<u>30,387</u>

THE PAUL CANOVILLE FOUNDATION
Detailed Income Statement
For the year ended 30 October 2024

		2024 £
Turnover		
Income		109,143
		109,143
Cost of sales		
Resources Expended	36,046	
		(36,046)
Gross profit		73,097
Administrative expenses		
Wages & Salaries	14,522	
Legal and Professional Fees (Allowable)	3,067	
Management & Consultancy fees	7,500	
Petrol and Oil	188	
Motor Repairs and Servicing	176	
General Travel Expenses	4,486	
Bank Charges	126	
Advertising	10,816	
Entertainment	200	
General Insurance	332	
Computer Expenses	1,171	
Sundry Expenses	(1)	
Donations	1,600	
		(44,183)
Operating profit		28,914
Profit/(Loss) on ordinary activities before taxation		28,914
Profit/(Loss) for the financial year		28,914

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees	The Paul Canoville Foundation		
On accounts for the year ended	31 st Oct 2024	Charity no (if any)	1164120
Set out on pages	(remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **DD / MM / YYYY**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:	V Odedra	Date:	1st Sep 2025
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Name:	Vijay Odedra
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Relevant professional qualification(s) or body (if any):	ACCA (09870902)
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Address:

11 Auborn Gardens

Peterborough

PE3 9QG

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A