

About With Friends
Consolidated Financial Statements
For the year ended 31 March 2024

Charity Number 1164119

About With Friends

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Year ended 31 March 2024

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About With Friends

Trustees' Annual Report

Year ended 31 March 2024

The Trustees present their report and audited consolidated financial statements of the charity and group for the year end 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and Administrative Details

Registered charity name	About With Friends
Charity registration number	1164119
Principal office and registered office	Unit 22D Holt Road Cromer NR27 9JW Norfolk

The trustees

The trustees who served during the year and at the date of approval were as follows:

	J Claxton (Chair) S Savory (Treasurer) B Lloyd-Smith T Edwards T Johnson J Bower (Appointed 19 July 2023) C Walton (Appointed 14 December 2024) J Dallain (Appointed 14 December 2024)
Member (service user) trustees	G Pegg D Goss
Chief executive	S Harwood
Key management personnel	H Dalton-Hare BEM (Executive Director) J Moses (Operations Director) D Register (Finance Manager)
Auditor	Lovewell Blake LLP Chartered Accountants & Statutory Auditor Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
Bankers	Co-operative Bank Plc P O Box 250 Delf House Skelmersdale WN8 6WT

About With Friends

Trustees' Annual Report (continued)

Year ended 31 March 2024

Objectives and activities

The Aims of About with Friends are as follows:

- Support members (service users) in making real **friendships**.
- Provide real **work** opportunities for our members.
- Provide members with real **choice** to the skills they develop.
- Support people to live **independently** in their own homes.
- Provide a range of fun planned activities which allow families/carers **respite**.
- **Listen** to feedback from members and families and respond.
- **Integrate** individuals with complex needs into the About with Friends family.
- Value our staff, Trustees and **volunteers**.

The Objectives of About with Friends are as follows:

- Support and encourage every member to grow in knowledge, ability and skill.
- Encourage independence and individual accountability for every member.
- Ensure all members have fun, gain satisfaction from their activities and enjoy life.
- Ensure every member can achieve, feels valued and is part of the team.
- Widen members experiences, expectations and horizons.
- Respond to members needs by actively listening and avoiding assumptions.
- Be realistic to potential possibilities and achievement.
- Develop opportunities for members to build and sustain strong friendships and good working relationships.
- Provide real work opportunities for all members wishing to learn and participate.
- Support freedom of choice and equal opportunities for everyone at AWF (About With Friends).
- Fully involve members in the choices made and the running of their activities.
- Work within the community and alongside other agencies.
- Ensure that all staff, volunteers and trustees are sufficiently trained and knowledgeable to meet the needs of both members and organisation as a whole.

Activities for achieving objectives

The Charity creates opportunities and support for people with learning disabilities to live the life they choose.

In August 2023 we met one of our largest aims, to buy property – to make AWF more secure for the long term future. We were able to buy the site on 22 Holt Road, where we already rented four units, and became landlords for the other two businesses on the site. So although it was a struggle to gather the money from our reserves and from taking a mortgage it made very good business sense, and the savings on rent, and the rents from the other two units almost covered the mortgage. It does now mean we are no longer vulnerable to being given notice on these four units as there would be no other site in Cromer where we could site all four units together. It also means we can apply for capital monies to improve the site whereas before no funder would give us money to improve a landlord's premises.

Our longer term plan is to take over the 2 units used by other businesses and get capital grants to convert them, making them fully accessible for our Bespoke members who often have complex needs.

Work Skills Programme

The Work Skills programme supports members to develop a range of skills in real working environments as well as developing an understanding of the responsibilities, culture and ethos of work. Members are supported by a team of cooks, gardeners, community workers, carpenters, retail and production staff. Work activity includes, working in the community café and charity shop, catering for corporate and private events, upcycling furniture, making fabulous craft items, linking with local business, garden maintenance, production/woodwork, IT and media, hair and beauty projects, new life skills service and other work that benefits the community. We are constantly looking for new opportunities to meet member's wishes.

We were given a trial contract with NNDC to set up and run the staff restaurant back in 2021. After a very successful first year at NNDC we were invited to tender for a three year contract to run the staff restaurant five days weekly. Due to the hard work and dedication of both members and staff we were successfully granted the contract for three years, we have successfully completed our first year with amazingly positive feedback from the council and their staffing team. This is a huge achievement and the members are extremely proud to be working in partnership with the local council and thrive within the setting. It has aided us in teaching members a high level of customer service alongside working within a real work environment that has been awarded due to their fantastic efforts.

The Workskills service continued to grow in numbers and the range of skills on offer.

- Hair and beauty salon with PPE measures in place – giving members a chance to learn about hygiene, looking good and looking after yourself. Lots of new skills are developed.
- We have hugely enlarged and updated our IT and media room – making it more soundproof and more self-contained.
- AQA accredited member training programme continues and we have appointed a new AQA formal accreditation coordinator who takes control of the scheme and works with all services ensuring the best possible outcomes for our members - enabling members to gain a recognised qualification in a chosen area of work.
- New life skills unit opened in April 2022 – Life skills is based where the old offices were - it has been set up as a real home environment enabling our members to learn real life skills to promote their independence in the future relevant to their ability and needs. Our members will learn household chores/money management/cooking/budgeting and more.

About With Friends

Trustees' Annual Report (continued)

Year ended 31 March 2024

Activities for achieving objectives (continued)

The Hollies – Respite House

The Hollies, a family feel five bedroomed house where we offer respite breaks providing the highest quality venue, personalised care, a person centred experience supported by our experienced, committed team. Staying true to our ethos, when not being used for respite, the Hollies is managed by our members to also be a successful Airbnb welcoming guests from across the country and beyond. A Grant from NNDC allowed us to put a fully accessible downstairs bedroom with wet room and hoisting throughout. This will be the only accessible respite or holiday rental in North Norfolk, and we are confident that as we build this area of work members will be employed within this venture. Respite has grown in numbers over the last year, we have provided both leisure respite for our members and parental respite for our members.

Adult Social and Leisure Respite Programme for members aged 18 – 80 (oldest member currently)

A wide ranging programme of activities, sports, arts, music, wellbeing sessions and outings, held mainly evenings and weekends enables members to make lasting friendships and undertake leisure activities with their peers. Members are consulted regarding what activities should be included and a two monthly programme is sent out detailing costs and dates allowing families to plan in advance for their own respite breaks.

Highlights usually include;

- Bowling, live music, swimming, a range of sports, boating, festivals, pub nights, and the zoo.
- Residential / respite / holidays delivered.
- Early delivery of the residential / respite / holiday brochure allowing families/carers the maximum time to plan their own respite breaks and take advantage of cheap deals.

“Just wanted to say thank you for all who support our young people doing their activities. It was so lovely to watch them tonight enjoying each other’s company and sharing some banter with the support staff. Things are starting to feel more normal again and to see them all together laughing and smiling and doing their thing is a total joy”.

Respite holidays – for adult social members

We provide a wide range of respite breaks – from weekends, to midweek and longer residential. Members are fully involved in choosing the menu of breaks and enjoy holidays away with their peers. We seek accommodation to meet the needs of our members and their differing interests. These breaks are crucially important to our members and their families and allows real respite and planned time away. We have successfully accommodated 10 respite holidays from April 2023 – March 2024 – we have worked in co -production with Horsted and provided activity holidays at their centre along with other holiday destinations relevant for our member’s needs and wishes.

Children Service for children and young people with disabilities ages 9 – 18th birthday.

Fun with Young Friends

Numbers of children enjoying our Children’s service remain low with changes in the ways that families accessed respite. Families now have budgets, but the most usual amount we come across is £500 per year, a very small amount when purchasing services for a child with additional, and often complex need. The threshold had changed, with more able children often receiving no budget and some high need children choosing to have their respite in their specialist schools.

The service is managed alongside Adult leisure services. We deliver person centred FUN Social Programme - including planning, directing and delivering activities as agreed with our members. These include Saturday provision, excursions and other community based activities. We ensure that the activities are stimulating, structured, enjoyable, inclusive, and age appropriate. The health, safety and welfare of members are paramount and that they are empowered to exert choice. Following a successful Grant application we were able to invite our young members for a two night/three day respite break at the Horstead activity centre; for a couple of our members this was their first break away from home and they thoroughly enjoyed being away with their friends and the activities on offer. The feedback from families was excellent.

We are now on the tender for Short breaks so we are awaiting referrals, we have offered the same programme as we do with our direct payment youth members who hold their own budget – Saturdays and Holiday schemes throughout all school holidays

“I wanted to let you know that B really enjoyed his day out last week as he always does with About with Friends. It really helps to have a day in the holidays just to break things up a bit at home. The day was good for me too, getting a few hours on my own to explore Beautiful Norfolk. Thanks as always for your support.”

About With Friends

Trustees' Annual Report (continued)

Year ended 31 March 2024

Bespoke service

The programme provides tailored support and development for members with complex needs and learning disabilities who are not in education, employment and/or training of any sort. The programme is person centred and inclusive, developed with positive input from families and professionals. Each individual has their own aims and targets and a well-trained and enthusiastic staff team who form great relationships with those they are working with. Individual timetables are carefully managed, allowing each member to develop at their own pace, listening and responding to their needs at all times and encouraging them to be part of planning their own services. During the last year the Bespoke Service has again shown growth offering services to 13 members and welcoming new members with complex needs all with their own bespoke package of activity and the aim for many of these members is to move on to our Workskills programme. Bespoke has two units allowing our members further space and room for growth, and this has made all the difference. Bespoke service along with other services holds a waiting list.

Highlights centre on the achievements of members including;

- Several members moving into the Workskills programme having built skills and confidence in Bespoke.
- Others spending parts of their day in the Workskills area with increased confidence and tolerance of others.
- Working in partnership with other professionals to support members in their needs, physical and mental health.

"I applaud the work that your organisation does for all its members; it provides a holistic and personal service that encompasses the needs of all individuals. It fully embraces the principles of person centred provision when many other organisations fail to do so. Thank you for all the support that your organisation provides, A is truly a valued individual member and, as her family, we celebrate that"

Supported Living and Outreach

January 2024 we appointed a new Registered Manager / Outreach Manager; and have extended our work offering a variety of services to 23 people. This service has also built up a very skilled and enthusiastic team who deliver this work. The Supported Living and Outreach Service enables members to live as independently as possible and to be part of the local community. Members are supported in their own homes with domestic tasks, budgeting, banking, medical and other appointments and healthy living. Community Outreach is delivered from people's own homes and helps individuals get out to do a range of chosen tasks and activities. In our first CQC inspection we achieved 'good' across all areas ongoing working person centred support plans and risk-assessments.

- Members growing in confidence and aspirations.
- Members getting voluntary placements, being confident in their community and using its resources.
- Members developing skills so that their service hours can be reduced.
- Measurable outcomes for each individual including cooking, maintaining hygiene and health, healthy eating, budgeting, independence skills, maintaining the home and accessing the community

Public Benefit

The Trustees confirm that they have had due regard to the Charity Commission's guidance regarding public benefit when planning activities for the year.

About with Friends addresses some of the barriers people with a learning disability face to be included as full members of the community by providing a range of high quality services that enable members to access and engage in the wider community. Volunteers come from local community and support AWF in a variety of ways.

Members are fully integrated into community life, and as well as being service users, actually become supported to give service to others in need. Members are provided opportunities to take part in various interests and activities. Members make friends; develop relationships and new skills and each service is designed to maximise opportunities for members to have a fulfilling life as a valued and equal member of the community.

Our partnership working with local schools continues and has offered placements, work experience, and regular days to children and young people, whilst young adults on long college holidays have been able to purchase work experience days on our Workskills programme.

AWF successfully held last year's AGM locally. Councillors, the local MP, and 150 members and their families attended. It was hosted by the trustees, members and the CEO and Strategic group.

The charity works hard to provide real working opportunities for members and most other planned events for the year were summer parties, events with members and their families – looking at 'relationships' and housing for the future. Our Christmas members lunch and Christmas party are always a firm favourite.

Gardening Team have been able to deliver gardening to our usual customers which has built up throughout the years., we have also completed a garden renovation at a local church. The allotment continues to work well, with raised beds for those with physical mobility problems, Our shed with seating for inclement weather and a good range of veggies grown for our kitchens, the café and for sale. We enjoy a good relationship with other allotment owners and it is a great community. Members from our Bespoke Service have particularly enjoyed the allotment.

About With Friends

Trustees' Annual Report (continued)

Year ended 31 March 2024

Public Benefit (continued)

Community Café remains popular. Members love working in there, and it gives great service to local community including lots of people with learning disabilities, mental health difficulties and older people. This in addition to local people and holiday makers all meld into this happy little pot with good reviews on Trip Adviser. Remaining busy has its own challenges with many cafes in town. The Café is a 'Safe place' under the safe place scheme, and also dementia friendly. Through the winter months we provided a 'warm space' offering soup and a hot drink to those who wanted to come along, this was due to a successful grant application.

Production – continues to make a wide range of garden and craft items and upcycling of donated furniture and small items. We make a lot of seasonal goods, and the production line is always busy. We have fantastic items being sold in our shop and café with new ranges developed by members and their interests coming up all the time.

AWF Community Shop is always a popular choice with our members and now sells many upcycled furniture, homemade candles from our production and even T-shirts/tea towels printed by our members. Our members will makes various items whilst in the shop when welcoming in the local community.

Achievements and performance

Our new CEO Sam Harwood went into post in March 2023 after a long planned transition process. Sam takes on the day to day operations of the organisation, and continues to make all necessary changes to keep our Risk Assessments updated. All changes were current with the Government guidelines.

Members remain involved at every possible stage in the running of About with Friends. Their views are important and are listened to, and ongoing development of the Charity is to meet their needs and wishes.

During 2023/2024 the Charity successfully fulfilled all its commitments both financially and to members in order to deliver the best possible outcomes. We continue to work to best value and by sharing of resources between our various services can make every penny count.

Staff training is important in ensuring the Charity meets the needs of its members and a rolling training programme for staff to develop the skills required to meet the ever-changing needs of members is in place. Staff enjoy their training and as an organisation we are committed to it, even providing some delicious refreshments when staff stay on late. New staff on our Outreach service continue to complete the Care Certificate (a set of standards that focus on working in a person-centred way) Our HR Manager is trained to deliver Adult Safeguarding, well being and Manual handling. Liam and Mauricette also train in Manual handling which saves delay for new staff being trained. Liam trains in PBS which has become mandatory for NCC contracts.

Our Operations Director completed NEBOSH as suggested by Health and Safety – and leads on everything Health and Safety wise with a named Trustee James Claxton leading on Health and Safety also.

As an organisation building a reputation for high quality services we are delighted to have achieved 'GOOD' reports for all, and outstanding for responsiveness in our inspection in September 2023. We speak regularly to CQC and follow all advice. We embrace CQC standards right through all our services to ensure that we have a high quality standard being adhered to.

Policies remain regularly reviewed by Team and Trustees with updating as needed to meet changing regulation or governance. We currently have 72 policies within AWF. We continue with 'Safer Recruitment' processes for the application and selection of staff and volunteers, ensuring that AWF members' safety and welfare are central at every stage of the recruitment process. We also welcome our member to again be part of the interview panel.

Our regular 'open days' for recruitment of new staff and volunteers remain very popular. These happen in a daytime when our services are active and participants are shown around our various activities and get a chance to talk to members, see our resources and ask lots of questions from the staff accompanying them. This method of recruitment has enabled us to meet our staffing needs and also build up a good bank of staff who want to work 'as and when'.

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Trustees' Annual Report (continued)

Year ended 31 March 2024

Financial review

Income for the year amounted to £2,362,654 (2023: £1,991,339) and after deducting expenditure of £2,264,753 (2023: £1,912,786) the net income for the year amounted to £97,901 (£78,553).

During the year a bank loan was secured on the freehold property of the Charity to support the charity's purchase of the property it previously occupied under a lease agreement.

Reserves policy

Due to the unpredictable nature of charitable income, it is the Trustees' intention to hold an unrestricted reserve of a minimum of six months projected running costs. This currently amounts to £1,130,000.

Total reserves as at 31 March 2024 were £906,962, including £37,793 of restricted funds. Free reserves, represented by net current assets within the unrestricted fund, amounted to £121,337 at 31 March 2024 which covers less than one months running costs.

It will therefore be the trustees aim to continue to build reserves to the required level over a reasonable period of time.

Principal funding sources

The majority of the charity's income comes from local authorities in the form of service payments.

Plans for the future

The charity's business plan identifies the potential for the continual development in service provision over the next 12 months for all service areas.

- Critical ongoing financial cuts from Central Government to NCC and thus budgets of our members, and the cutting of service to our members has been an issue, but we have offered service to more individuals, and our income streams have held up.
- More grants pursued to support our Children's service – We have had some success with grants for Children's services in the last year, and this allowed us to promote more respite breaks for the youth
- Members are losing additional money as again their Minimum Income Guarantee drops (MIG), and they have to pay money from their benefits for their service - this was a real issue for families and they have been pro-active in complaining about this loss of income. There is concern that members will take less service when it is personally costing them, but they will still need the service on offer.
- The Community Shop and Café continue to embed into the community and look for ways to increase usage and partnerships.
- More co-production work – involving members. Working with specialists and developing a five year plan for AWF to be more informed and to reduce our carbon footprint and working towards becoming carbon neutral mitigating many effects of global change
- Retail and customer service opportunities will continue to develop as our production lines become more commercially robust and varied We are always on the look out for good craft material that can be recycled and upcycled.
- Backroom systems remain robust; GDPR processes are working well. The NHS toolkit was completed. During this period Outreach Service had become paperless, all Management and outreach staff have been issued smartphones. We have an HR database "Cascade" – being used by all staff which has enabled all HR to be paperless keeping in line with GDPR.
- Pro forms database now being utilised in more areas of the management team and amongst the staff team which leads us to all services becoming paper free by the end of 2023
- Phone system working well and linking all services and buildings, we have linked all our phones and internet systems with Premier Links who are our external IT; they are a local company which enables any problems to be dealt with hands on.
- Server recently upgraded – has more capacity and working well. Has good encryption and has remained secure. This now gives greater capability for remote working which will be useful for any further lockdowns.

Structure, governance and management

History / Governing document

About with Friends was founded in 2002 and constituted as a registered charity in 2003. On 1 April 2016, after a successful application, About with Friends became a Charitable Incorporated Organisation.

About With Friends

Trustees' Annual Report (continued)

Year ended 31 March 2024

Recruitment and appointment of Trustees

The trustees of About with Friends have the overall responsibility for the governance and strategic direction of the Charity. Trustees are elected to the Board at the AGM and stand for three years. If a Trustee leaves before the end of their term, a replacement Trustee is co-opted. The current Trustee Board consists of three officers, (Chair, Deputy Chair and Treasurer) and five other Trustees. Two 'member Trustees' also attend Trustee meetings although they are not full Trustees registered with the Charity Commission. Trustees meet every eight weeks to review strategy and set implementation plans and budgets. Sub-groups may be called prior to meetings if needed and make recommendations to the Trustee Board. The Chair, Treasurer and CEO set the next agenda and review financial information. The Trustees hold an Annual General Meeting to which membership, their families, and professionals are invited.

Trustee induction and training

New Trustees are regularly recruited based on the skills and expertise needed by the Charity. All are given a welcome pack with everything from the constitution, consent forms, codes of conduct, trustee guidelines, charity organogram and meeting dates for the year.

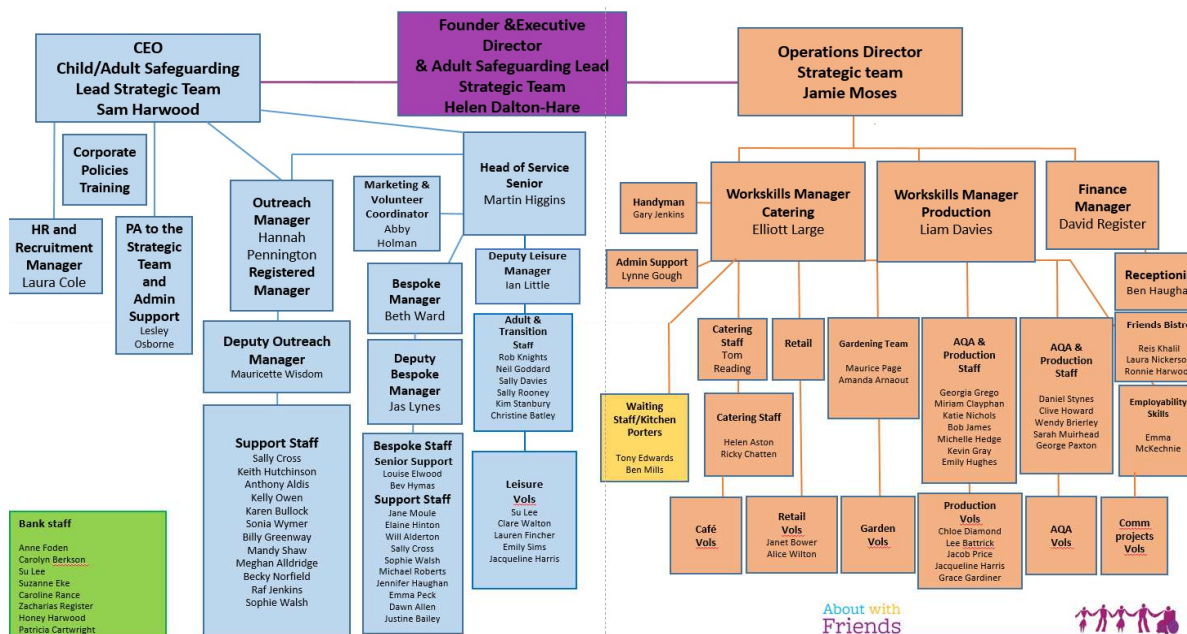
Risk management

The trustees board is responsible for the management of the risks faced by the Charity. A risk management strategy is in place and has been ratified by the trustees. All areas of potential risk are fully discussed at trustees' meetings and systems and procedures are established to manage those risks. Systems, controls and procedures include strategic planning, budgeting, governance structure and lines of reporting, formal written policies (regularly reviewed and added to), hierarchical authorisation and approval levels, and formal agendas and minute taking for trustees' meetings.

Organisational structure

The Charity is managed by the Chief Executive Officer who has the overall responsibility for informing strategy and the general operational management including human and financial resources, service delivery and quality control. Strategic team meet regularly to agree actions going forward.

The CEO is supported by an experienced Senior Management Team including the founder and Executive Director and Operations Director - duties are delegated by the CEO as appropriate to ensure the smooth and effective running of the organisation. The Charity has two senior managers who further support the CEO. A clear Scheme of Delegation is in place to provide clarity of decision making and levels of accountability.



Senior management pay policy

The salary of the CEO is set by the founder/Executive Director, whilst the Ops Director and Executive Director are set by the Trustees with input from others as needed. Independent review of salaries and local salary levels is sought where appropriate. The pay of all staff including Senior Management is reviewed annually and any pay increase/or up-lift in increments made.

There is a clearly laid out and transparent salary banding document which dictates which band staff are in, and the increments that can be attained. Staff may be paid additional increments or bonuses for particular skills, qualifications, changes in legislation. Or service achievement. Salaries are benchmarked against the local staff market.

About With Friends

Trustees' Annual Report (continued)

Year ended 31 March 2024

Subsidiary undertaking

During the year the Charity set up a fully owned subsidiary undertaking About with Friends Hospitality Limited (company number 15267648). The Charity holds 100 £1 shares in the which operates catering facilities within Cromer.

Employees and volunteers

An enthusiastic and well trained growing staff team and fantastic volunteers underpin the Charity. At the end of March 2024 the Charity employed 33 full time and 36 part time staff, with a small team of six bank workers which is slowly increasing. 11 active Volunteers are a vital and much valued part of the charity that help to ensure the effective and efficient delivery of services this period. During 2015/16 the Charity adopted 'Safer Recruitment' processes for the application and selection of staff and volunteers, ensuring that AWF members' safety and welfare are central at every stage of the recruitment process. Our policies and procedures have been updated regularly since then.

Fundraising standards

The charity carries out limited fundraising activities in connection with its activities. No professional fundraisers or third-party commercial participators are used. There have been no complaints about the charity's fundraising this year. Fundraising is monitored by way of the charity recording all donations and events where income is received. No direct contact is made with the public regarding fundraising activities.

Trustees responsibilities statement

The trustees are responsible for preparing the trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Account Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the group and of the incoming resources and application of resources, including income and expenditure, of the charity and the group for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP 2019 (FRS102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the group will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

True and Fair override

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Auditor

Lovewell Blake LLP have indicated their willingness to continue in office for the ensuing year.

The trustees' annual report was approved on 21 January 2025 and signed on behalf of the board of trustees by:

About With Friends

Independent Auditor's Report to the Trustees of About With Friends

Year ended 31 March 2024

Opinion

We have audited the financial statements of About With Friends (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Consolidated Statement of Cash Flow and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

About With Friends

Independent Auditor's Report to the Trustees of About With Friends

Year ended 31 March 2024

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance.
- Enquiry of entity staff compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluation of the business rationale of significant transactions outside the normal course of activities and reviewing accounts estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report

About With Friends

Independent Auditor's Report to the Trustees of About With Friends

Year ended 31 March 2024

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Proctor FCA DChA (Senior Statutory Auditor)

For and on behalf of
Lovewell Blake LLP
Chartered Accountants & statutory auditor
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

21 January 2025

About With Friends

Consolidated statement of financial activities

Year ended 31 March 2024

	Notes	General Funds	Restricted Funds	2024 Total	2023 Total
		£	£	£	£
Income and endowments					
Donations and legacies	4	22,839	49,013	71,852	58,349
Charitable activities	6	2,252,233	-	2,252,233	1,904,524
Other trading activities	7	34,508	-	34,508	27,970
Investment income		4,061	-	4,061	496
Total income		2,313,641	49,013	2,362,654	1,991,339
Expenditure					
Raising funds	8	(10,169)	-	(10,169)	(6,650)
Charitable activities	9	(2,238,509)	(16,075)	(2,254,584)	(1,906,136)
Total expenditure		(2,248,678)	(16,075)	(2,264,753)	(1,912,786)
Net income before transfers		64,963	32,938	97,901	78,553
Transfers between funds		4,015	(4,015)	-	-
Net income and net movement in funds		68,978	28,923	97,901	78,553
Reconciliation of funds					
Total funds brought forward		800,191	8,870	809,061	730,508
Total funds carried forward	19	869,169	37,793	906,962	809,061

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes set out on pages 15 - 25 form an integral part of the accounts

About With Friends

Consolidated and Charity Balance Sheets

Year ended 31 March 2024

	Notes	2024 Charity	2024 Group	2023 Charity	2023 Group
		£	£	£	£
Fixed Assets					
Tangible fixed assets	13	1,226,199	1,226,199	516,598	516,598
Investments	14	100	-	-	-
		1,226,299	1,226,199	516,598	516,598
Current Assets					
Stock	15	-	400	400	400
Debtors	16	246,507	212,925	141,759	141,759
Cash at bank and in hand		208,694	210,006	476,376	476,376
		455,201	423,331	618,535	618,535
Creditors: amounts falling due within one year	17	(256,532)	(264,201)	(238,061)	(238,061)
Net current assets		198,669	159,130	380,474	380,474
Total assets less current liabilities		1,424,968	1,385,329	897,072	897,072
Creditors: amounts falling due within one year	18	(478,367)	(478,367)	(88,011)	(88,011)
Net assets		<u>946,601</u>	<u>906,962</u>	<u>809,061</u>	<u>809,061</u>
Funds of the charity					
Unrestricted funds	20	908,808	869,169	800,191	800,191
Restricted funds	20	37,793	37,793	8,870	8,870
Total charity funds		<u>946,601</u>	<u>906,962</u>	<u>809,061</u>	<u>809,061</u>

These financial statements were approved by the Trustees and authorised for issue on 21 January 2025 and signed on behalf of the board by:

J Claxton
Chair

About With Friends

Consolidated statement of cash flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income for the year	97,901	78,553
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	55,217	44,669
Other interest receivable and similar income	(4,061)	(496)
Interest payable and similar charges	26,617	7,623
Gain on disposal of tangible assets	-	(800)
<i>Changes in:</i>		
Stock	-	-
Trade and other debtors	(71,166)	(74,351)
Trade and other creditors	7,959	(22,692)
Cash generated from operations	112,467	32,506
Interest paid	(26,617)	(7,623)
Interest received	4,061	496
Net cash provided by operating activities	89,911	25,379
Cash flows from investing activities		
Purchase of tangible assets	(764,818)	(32,766)
Proceeds from disposal of tangible assets	-	800
Net cash (used in) investing activities	(764,818)	(31,966)
Cash flows from financing activities		
Proceeds from borrowings	425,000	-
Repayments of borrowings	(16,463)	(249,375)
Net cash provided by /(used in) financing activities	408,537	(249,375)
Net increase in cash and cash equivalents	(266,370)	(255,962)
Cash and cash equivalents at beginning of year	476,376	732,338
Cash and cash equivalents at end of year	210,006	476,376

The notes set out on pages 15 - 25 form an integral part of the accounts

About With Friends

Notes to the financial statements

Year ended 31 March 2024

1 General information

The charity is a registered CIO in England and Wales. The address of the principal office is Unit 22D, Holt Road, Cromer, Norfolk, NR27 9JW.

2 Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3 Accounting policies

(a) Basis of accounting

The financial statements have been prepared on a going concern basis under historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity has a fully owned subsidiary company, About With Friends Hospitality Limited. The subsidiary company commenced trading on 7 November 2023 and the results of this company for the period ended 31 March 2024 are consolidated within these accounts.

(b) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Income

All income is included in the Statement of Financial Activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transactions will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- For donations and gifts to be recognised in the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.
- Income from investments is included when receivable.
- Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.
- Clothing and other items donated for resale through the charity's shops are included as income within charitable activities when they are sold.

About With Friends

Notes to the financial statements (continued)

Year ended 31 March 2024

3 Accounting policies continued

(e) Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions in the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

(f) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on raising funds comprises the costs associated with attracting voluntary income.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(g) Redundancy payments

Where an obligation to make a redundancy or termination payment exists, the costs incurred by the charity are accounted for on an accruals basis and included within employee benefits.

(h) Operating leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the

(i) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	5 - 50 years straight line
Leasehold property	-	5 years straight line
Motor vehicles	-	20% - 33% straight line
Plant and machinery	-	15% - 50% straight line

(j) Stock

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

The fair value of donated stock has not been included in these accounts on the basis that it is impractical to obtain a fair value due to the volume of low-value items received and the absence of detailed stock control systems and records.

(k) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

(m) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(n) Employee benefits

The Group operates a defined contribution plan for the benefit of its employees. Contributions are expenses as they become payable.

(o) Consolidated accounts

For the purposes of the Consolidated Statement of Financial Activities and Balance Sheet which appear alongside those of the charity itself, the charity's subsidiary is considered to be About With Friends Hospitality Limited. The results of the subsidiary are consolidated on a line-by-line basis.

About With Friends

Notes to the financial statements

Year ended 31 March 2024

	Unrestricted Funds £	Restricted funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
4 Donations and legacies						
Donations						
Donations	17,759	-	17,759	14,317	-	14,317
Membership Fees	2,080	-	2,080	2,640	-	2,640
Grants						
Grants	3,000	49,013	52,013	5,000	36,392	41,392
	<u>22,839</u>	<u>49,013</u>	<u>71,852</u>	<u>21,957</u>	<u>36,392</u>	<u>58,349</u>

During the year ended 31 March 2024 £34,013 (2023: £Nil) of government grants was received.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
5 Charitable activities						
Catering income	125,664	-	125,664	94,630	-	94,630
Work Skills service payments	881,558	-	881,558	761,372	-	761,372
Adult service payments	132,565	-	132,565	116,986	-	116,986
Activities income	25,310	-	25,310	28,838	-	28,838
Work Skills - gardening income	17,782	-	17,782	7,090	-	7,090
Members' holiday payments	125,145	-	125,145	106,719	-	106,719
Other Work Skills income	3,880	-	3,880	2,451	-	2,451
Youth service payments	15,852	-	15,852	5,436	-	5,436
Supported Living Income	503,383	-	503,383	425,013	-	425,013
Bespoke income	421,094	-	421,094	355,989	-	355,989
	<u>2,252,233</u>	<u>-</u>	<u>2,252,233</u>	<u>1,904,524</u>	<u>-</u>	<u>1,904,524</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
6 Other trading activities						
Fundraising events	3,579		3,579	4,029	-	4,029
Shop income	3,065		3,065	5,547	-	5,547
Airbnb	14,914		14,914	18,394	-	18,394
Rental income	12,950		12,950	-	-	-
	<u>34,508</u>	<u>-</u>	<u>34,508</u>	<u>27,970</u>	<u>-</u>	<u>27,970</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
7 Other income						
Bank interest receivable	4,061	-	4,061	496	-	496

About With Friends

Notes to the financial statements (continued)

Year ended 31 March 2024

8 Costs of raising funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charity shop	744		744	3,479	-	3,479
Wages and salaries	9,425		9,425	3,171	-	3,171
	10,169	-	10,169	6,650	-	6,650

9 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Wages and salaries	1,444,005	-	1,444,005	1,231,171	4,020	1,235,191
Social Security	116,051	-	116,051	101,584	-	101,584
Pensions	35,429	-	35,429	31,093	-	31,093
Rent and rates	88,613	-	88,613	102,115	-	102,115
Insurance	9,211	-	9,211	5,469	-	5,469
Light and heat	35,756	11,150	46,906	26,039	16,800	42,839
Telephone	31,930	-	31,930	28,656	-	28,656
Postage and stationery	5,521	-	5,521	8,584	-	8,584
Advertising	2,757	-	2,757	2,543	-	2,543
Sundries	1,823	-	1,823	1,453	-	1,453
Travel and subsistence	57,833	1,200	59,033	48,773	-	48,773
General repair and maintenance	85,603	2,625	88,228	42,679	3,152	45,831
Equipment and venue hire	4,187	-	4,187	4,105	-	4,105
Motor expenses	44,274	1,100	45,374	32,604	-	32,604
Licences and subscriptions	7,264	-	7,264	7,508	-	7,508
Activities and direct costs	83,558	-	83,558	70,300	900	71,200
Work skills direct costs	13,867	-	13,867	15,521	-	15,521
Consultancy fees	11,934	-	11,934	12,028	-	12,028
Depreciation	55,058	-	55,058	44,348	-	44,348
Bank charges	29,196	-	29,196	9,681	-	9,681
Grants to individuals - Amenity funds	1,879	-	1,879	4,015	-	4,015
Professional fees	12,461	-	12,461	5,160	-	5,160
Training	8,874	-	8,874	10,914	-	10,914
Accountancy	1,330	-	1,330	1,860	-	1,860
Profit on sale of fixed assets	-	-	-	(800)	-	(800)
Other employee benefits	32,701	-	32,701	26,421	-	26,421
Governance costs	17,394	-	17,394	7,440	-	7,440
	2,238,509	16,075	2,254,584	1,881,264	24,872	1,906,136

10 Net income

Net income is started after charging/(crediting)

	2024 £	2023 £
Depreciation of tangible fixed assets	88,613	44,669
Operating lease costs	79,843	97,163

11 Auditors remuneration

	2024 £	2023 £
Fees payable for the audit of the financial statements	17,394	7,440
Fees payable to the charity's auditor and its associates for other services: Other non-audit services	1,330	1,860

About With Friends

Notes to the financial statements (continued)

Year ended 31 March 2024

12 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	1,453,370	1,239,920
Social security costs	116,093	101,686
Employer contributions to pension plans	35,447	31,137
Other employee benefits	32,701	26,457
	<u>1,637,611</u>	<u>1,399,200</u>

During the year settlement payments of £15,000 (2023: £nil) were made. There were no outstanding payments as at 31 March 2024 (2023: £nil).

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity, and comprise the members of the Senior Management Team as detailed in page 1. The total compensation paid to key management personnel for services provided to the charity was £201,336 (2023: £192,559).

The average head count of employees during the year was 69 (2023: 64).

No employee received employee benefits of more than £60,000 during the year (2023: £Nil).

13 Trustee remuneration and expenses

During the year no trustees were reimbursed for expenses (2023: £Nil). No other remuneration or other benefits were paid to trustees in their capacity as trustees.

14 Tangible Fixed Assets - Group & Charity

	Freehold property £	Long leasehold property £	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost					
As at 1 April 2023	450,120	75,661	96,930	162,854	785,565
Additions	738,014	-	-	26,804	764,818
Disposals	-	(75,661)	-	(9,189)	(84,850)
As at 31 March 2024	<u>1,188,134</u>	<u>-</u>	<u>96,930</u>	<u>180,469</u>	<u>1,465,533</u>
Depreciation					
As at 1 April 2023	35,796	75,661	55,713	101,797	268,967
Charge for the period	19,370	-	13,161	22,686	55,217
On disposals	-	(75,661)	-	(9,189)	(84,850)
As at 31 March 2024	<u>55,166</u>	<u>-</u>	<u>68,874</u>	<u>115,294</u>	<u>239,334</u>
Net book value					
As at 31 March 2024	<u>1,132,968</u>	<u>-</u>	<u>28,056</u>	<u>65,175</u>	<u>1,226,199</u>
As at 31 March 2023	<u>414,324</u>	<u>-</u>	<u>41,217</u>	<u>61,057</u>	<u>516,598</u>

Capital commitments

	2024 £	2023 £
Contracted for but not provided for in the financial statements.	<u>19,422</u>	<u>-</u>

About With Friends

Notes to the financial statements (continued)

Year ended 31 March 2024

14 Investments - Shares in group undertakings

	2024 Charity £	2024 Group £
Cost		
Additions	100	-
At 31 March 2024	100	-
Impairment		
As at 31 March 2024	-	-
Net book value		
As at 31 March 2024	100	-
As at 31 March 2023	-	-

All investments shown above are held at valuation.

The Charity holds 100 shares of £1 in its wholly owned subsidiary company About With Friends Hospitality Limited (company number 15267648) which is incorporated in the United Kingdom. The company operates catering facilities within Cromer. Any profits generated by the company will be donated to About With Friends by Gift Aid.

The summary financial performance of the subsidiary alone is:

	2024 £	2023 £
Turnover	151,169	-
Expenditure	(190,809)	-
Loss	(39,640)	-
Amount donated to About With Friends by Gift Aid	-	-
Net assets/(liabilities)	(39,640)	-

About With Friends

Notes to the financial statements

Year ended 31 March 2024

15 Stock

	2024 Charity £	2024 Group £	2023 Charity £	2023 Group £
Raw materials and consumables	-	400	400	400

16 Debtors

	2024 Charity £	2024 Group £	2023 Charity £	2023 Group £
Trade debtors	158,596	158,596	126,814	126,814
Prepayments and accrued income	47,449	54,329	14,945	14,945
Other debtors	-	-	-	-
Amounts owed by group undertakings	40,462	-	-	-
	<u>246,507</u>	<u>212,925</u>	<u>141,759</u>	<u>141,759</u>

17 Creditors: Amounts falling due within one year

	2024 Charity £	2024 Group £	2023 Charity £	2023 Group £
Bank loans and overdrafts	26,319	26,319	8,138	8,138
Trade creditors	28,136	28,136	38,390	38,390
Accruals and deferred income	10,526	16,555	14,366	14,366
Social security and other taxes	27,040	28,680	22,706	22,706
Other creditors	164,511	164,511	154,461	154,461
	<u>256,532</u>	<u>264,201</u>	<u>238,061</u>	<u>238,061</u>

The bank loans are secured on the freehold property of the Charity. Of the loans at the year end, £17,795 (2023: £Nil) is subject to a variable rate of 3% over the Bank of England's base rate and £8,524 (2023: £8,138) is subject to a fixed rate of 2.7%.

	2024 Charity £	2024 Group £	2023 Charity £	2023 Group £
Deferred income brought forward	7,379	7,379	6,087	6,087
Released during the year	(7,379)	(7,379)	(6,087)	(6,087)
Deferred during the year	5,572	5,572	7,379	7,379
Deferred income carried forward	<u>5,572</u>	<u>5,572</u>	<u>7,379</u>	<u>7,379</u>

Deferred income related to payments received in advance for members' holidays.

18 Creditors: Amounts falling due after more than one year

	2024 Charity £	2024 Group £	2023 Charity £	2023 Group £
Bank loans and overdrafts	478,367	478,367	88,011	88,011

The bank loans are secured on the freehold property of the Charity. Of the loans at the year end, £398,982 (2023: £Nil) is subject to a variable rate of 3% over the Bank of England's base rate and £79,385 (2023: £88,011) is subject to a fixed rate of 2.7%.

About With Friends

Notes to the financial statements (continued)

Year ended 31 March 2024

19 Pension and other post retirement benefits

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £35,447 (2023: £31,137).

20 Analysis of charitable funds

Unrestricted funds

Year ended 31 March 2024

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	800,191	2,313,641	(2,248,678)	4,015	869,169

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Big Lottery Fund	1,000	-	-	-	1,000
Norfolk Community Foundation - Sir Norman Lamb Fund	4,920	-	-	-	4,920
Norfolk Community Foundation - Household Support Fund (Round 3)	500	-	-	-	500
Norfolk Community Foundation - Household Support Fund (Round 4)	2,450	-	(2,250)	-	200
Norfolk Community Foundation - Household Support Fund (Round 5)	-	10,000	(10,000)	-	-
Morrisons Foundation	-	5,000	(1,200)	(626)	3,174
New Anglia LEP	-	34,013	(2,625)	(3,389)	27,999
	8,870	49,013	(16,075)	(4,015)	37,793

Year ended 31 March 2023

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	729,508	1,954,947	(1,887,914)	3,650	800,191

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Big Lottery Fund	1,000	-	-	-	1,000
Norfolk Community Foundation - NHS Norfolk & Waveney CCG	-	4,920	(4,920)	-	-
Charities Trust	-	1,650	-	(1,650)	-
Active Norfolk	-	1,940	(1,940)	-	-
Norfolk Community Foundation - Sheringham Shoal	-	1,212	(1,212)	-	-
Norfolk Community Foundation - Surviving Winter	-	2,000	-	(2,000)	-
Norfolk Community Foundation - Sir Norman Lamb Fund	-	4,920	-	-	4,920
Norfolk Community Foundation - Household Support Fund (Round 3)	-	10,000	(9,500)	-	500
Norfolk Community Foundation - Household Support Fund (Round 4)	-	9,750	(7,300)	-	2,450
	1,000	36,392	(24,872)	(3,650)	8,870

Transfers between funds

Transfers between funds in the current year represent the capitalisation of fixed asset items purchased from restricted funds awarded.

About With Friends

Notes to the financial statements (continued)

Year ended 31 March 2024

20 Analysis of charitable funds (continued)

The Big Lottery Fund awarded funding of £10,000 for two vehicles and signage for the vehicles for Workskills access. £9,000 was used to purchase the two vehicles in the year ended 31 March 2019 and the balance will be spent on signage.

Norfolk Community Foundation: Sir Norman Lamb Fund covers activity costs and staff support for members during respite breaks.

Norfolk Community Foundation: Household Support Fund (Rounds 3, 4 and 5) - provided funding to support households who are vulnerable to the rising cost of living.

Morrisons Foundation provided funding to support projects undertaken by the Charity.

New Anglia LEP provided funding towards the setup of the Bistro.

Funding year ended 31 March 2023

Norfolk Community Foundation: NHS Norfolk & Waveney CCG covered activity costs and staff support for members during respite breaks.

Charities Trust - funded the purchase of kitchen equipment. The relevant equipment was capitalised as a fixed asset during the previous year, a transfer of £1,650 being made to the general fund to reflect the purchase.

Active Norfolk - funded the purchase of activities equipment.

Norfolk Community Foundation: Sheringham Shoal funded the installation of energy efficient lighting in the new management and administration office.

Norfolk Community Foundation: Surviving Winter Fund provided funding towards the café. The corresponding expenditure was capitalised as a fixed asset during the previous year, with a transfer of £2,000 being made to the general fund to reflect the purchase.

21 Analysis of net assets between funds

As at 31 March 2024

	Unrestricted funds £	Restricted funds	Total Funds 2024 £
Fixed assets	1,226,199	-	1,226,199
Current assets	385,538	37,793	423,331
Creditors less than 1 year	(264,201)	-	(264,201)
Creditors greater than 1 year	(478,367)	-	(478,367)
Net assets	869,169	37,793	906,962

As at 31 March 2023

	Unrestricted funds £	Restricted funds	Total Funds 2023 £
Fixed assets	516,598	-	516,598
Current assets	609,665	8,870	618,535
Creditors less than 1 year	(238,061)	-	(238,061)
Creditors greater than 1 year	(88,011)	-	(88,011)
Net assets	800,191	8,870	809,061

About With Friends

Notes to the financial statements (continued)

Year ended 31 March 2024

22 Analysis of changes in net debt

	At 1 April 2023	Cash Flows	Other Changes	At 31 March 2024
	£	£	£	£
Cash at bank and in hand	476,376	(266,370)	-	210,006
Debt due within one year	(8,138)	16,463	(34,644)	(26,319)
Debt due after one year	(88,011)	(425,000)	34,644	(478,367)
	<u>380,227</u>	<u>(674,907)</u>	<u>-</u>	<u>(294,680)</u>

23 Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
No later than 1 year	67,666	75,360
Later than 1 year and not later than 5 years	131,007	102,098
More than 5 years	7,500	-
	<u>206,173</u>	<u>177,458</u>

The amount of lease payments recognised as an expense in charitable activities during the year is £79,843 (2023: £97,163).

24 Related parties

Unrestricted donations amounting to £Nil (2023: £340) were received from Trustees.

During the year gardening services totalling £158 (2023: £Nil) were provided by the Charity to James Claxton, a Trustee.
Of this £Nil was outstanding at the year end (2023: £Nil)

25 Results of the charity

During the year, the charity made a surplus of £137,541 (2023: £78,553).