

YYY Foundation

Registered Charity No. 1164116

Accounts for the Year Ended
30 September 2025

YYY Foundation

Accounts for the Year Ended 30 September 2025

Reference and Administrative Information

Charity Name	YYY Foundation
Registered Charity Number	1164116
Constitution	Charitable Incorporated Organisation
Registered Address	12 Pierrepont Street Bath BA1 1LA
Trustees	Mrs Sarah Gurung (Chair) Mr Sera Gurung Mr Philip Rouse (Treasurer) Mrs Helen Keen Mrs Nancy Connolly (Appointed 4 February 2025)
Bankers	The Co-Operative Bank PLC 14 Broadmead Bristol BS1 3HH

YYY Foundation

Accounts for the Year Ended 30 September 2025

Trustees' Report

The charity's purpose is to relieve poverty and promote education in Nepal. In the five years prior to the Covid pandemic, the charity focused largely on rebuilding schools destroyed by the earthquakes in April 2015. Since then, the Trustees have refined the focus of the charity's work to four key areas:

- provision of finance for selected infrastructure projects at schools, which could add significant value but could not realistically be funded locally;
- provision of stationery and other essential materials to the various schools which the charity has helped in the past;
- provision of Women's Health education for schools and associated communities, working in partnership with the international charity Days 4 Girls; and
- provision of computer rooms and associated equipment for secondary schools, working in partnership with another specialist charity, Edutech Nepal ('Edutech').

The charity has developed close relationships with its two key partner charities:

- Days 4 Girls is an international NGO advancing menstrual equity, health, dignity and opportunity for all girls and women. The charity's programmes, delivered by its local representatives, are genuinely life-changing for girls (many of whom would otherwise be effectively excluded from school once they start menstruating) and for their wider families and communities. YYY Foundation assists in identifying suitable schools for the provision of programmes and providing funding; and
- Edutech, a long-standing NGO in Nepal, which provides excellent computer rooms to schools across the country. Under the leadership of New Zealand tech entrepreneur Mike Chisholm, Edutech has refined the process of school selection and the design of computer rooms and their contents, and has to date established computer rooms at more than 200 Nepalese schools, all to Edutech's design and specification. YYY Foundation entered into a non-legally binding Memorandum of Understanding with Edutech during 2022, with a view to identifying suitable schools and co-funding computer rooms.

During this year, Edutech decided to focus on areas of Nepal more familiar to them, so we are no longer formally identifying schools on their behalf. However, we may still co-fund computer rooms with them and are working with Edutech to provide Women's Health education to schools with whom they are already working and where they have previously provided computer and IT facilities.

Following a year in which we had invested considerable time and money into two Trustee trips to Nepal, there was no Trustee visit to the country this year. Further to our work last year, there were two areas where our work would be focused this year:

- In Bardiya, computer rooms were constructed and completed at Jagadamba school and Shiva Sundar school working with Edutech. The funding of this work was accrued in last year's accounts;
- In Mugu, Women's health training has been delivered to the main school in Mugu's capital, Gumghadi and at Soru School. Subsequently, Edutech have visited and reported on both schools, with a view to providing computer rooms, but these have not yet been built. We have committed funds for this work. The remoteness of the area makes the work challenging, and Edutech are waiting until they are comfortable that the work is feasible and that the schools are fully co-operating as required. We hope that this work will be completed during the current financial year. It is unlikely that Edutech will look to provide computer facilities to more schools in this area.

The Trustees have continued their fundraising activities this year, generating total income of £8,658. The majority of these funds were raised at a fundraising dinner, which generated more than £7,000. As ever, the Trustees would like to extend their thanks to all those who have generously donated funds to the charity this year. The Trustees are planning further fundraising efforts in 2026.

A major project for the charity this year was the development and establishment of a new website; our previous website was old and lacked functionality. We were fortunate to have considerable time and skills of Trustee Helen Keen applied in doing much of this work, so that the cost to the charity of the new website was a very modest £568, with the new website launched in November 2024.

Apart from this cost, and the catering cost of our main fundraising dinner in the year (£1,611), our operating costs were as ever very modest at £235.

The charity remained in a robust financial position at the year end, with funds of just over £19,600 in the bank as at 30 September 2025.

The Trustees consider that the ideal minimum level of free reserves as at 30 September 2025 is £2,000. Free reserves held at the year-end were £19,600. In practice, the Trustees endeavour to keep at least £10,000 of uncommitted cash available, so that they can be in a position to commit to project expenditures knowing that the necessary funds are in place; on this basis at the year end YYY Foundation had reserves available for projects of £9,600, most of which is earmarked for the planned spend on computer rooms at the two Mugu schools.

YYY Foundation is a Charitable Incorporated Organisation regulated by the Charity Commission. The Trustees can confirm that they do not receive any remuneration for their services to the charity or expenses for acting as trustees.

The Trustees can also confirm that they have complied with their duties to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

A handwritten signature in black ink, appearing to read 'Sh Gurung', with a long horizontal line extending to the right.

Sarah Gurung
Chairman and Trustee
27 November 2025

YYY Foundation

Accounts for the Year Ended 30 September 2025

Receipts and Payments Account for the Year Ended 30 September 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Receipts					
Donations		8,378	0	8,378	2,360
Fundraising		280	0	280	1,768
		8,658	0	8,658	4,128
Payments					
Funds Spent on Projects	1	0	0	0	13,776
Fundraising Costs	2	1,611	0	1,611	0
Other Costs	3	803	0	803	6,371
		2,415	0	2,415	20,147
Excess of Receipts over Payments					
		6,243	0	6,243	(16,019)
Net assets at 1 October 2023					
		13,418	0	13,418	29,437
Net assets at 30 September 2024					
		19,661	0	19,661	13,418

Statement of Assets and Liabilities as at 30 September 2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Cash Funds				
Bank Account	19,638	0	19,638	19,295
Petty Cash	23	0	23	23
	19,661	0	19,661	19,318
Creditors				
Sundry Creditor	0	0	0	5,900
	0	0	0	5,900
Net assets at 30 September 2024	19,661	0	19,661	13,418

Signed by the Chairman
on behalf of all the Trustees



Sarah Gurung
Chairman and Trustee
27 November 2025

YYY Foundation

Accounts for the Year Ended 30 September 2025

Notes

1. Funds Spent on Projects

No funds were spent on projects in Nepal this year. Last year, YYY Foundation paid £6,139 to partner charity Days 4 Girls for their work at four schools: Gumghadi and Soru schools in Mugu, and Jagadamba and Shiva Sundar schools in Bardiya. In response to the earthquake in Jajarkpot, which occurred while Trustees Sarah and Sera Gurung were in Western Nepal, the Gurungs took relief supplies up to Jajarkot themselves at a cost to the charity of £1,737. £5,900 was accrued to cover the costs of two computer rooms in Bardiya, which were completed during this year.

	30 Sept 2025	30 Sept 2024
	£	£
Women's Health for Schools	0	6,139
Jajarkot Earthquake Relief	0	1,737
Two Bardiya School Computer Rooms	0	5,900
	0	13,776

2. Fundraising Costs

During the year the Trustees held a fundraising dinner, ten years on from one of our first fundraisers. The dinner raised over £7,000, with associated catering and other costs of £1,611.

3. Other Costs

There was no Trustee visit to Nepal during the year. The majority of other costs related to the design and implementation of the charity's new website, launched in November 2024 at a cost of £568.