

REGISTERED CHARITY NUMBER: 1164103

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
HUBBUB THEATRE COMPANY**



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For the year ended 31 March 2025

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**Trustees' Report
For the year ended 31 March 2025**

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Objectives and Activities

Charitable Objects

1. For the public benefit to advance education and promote public appreciation of the art of drama.
2. To relieve the needs of people with learning and/or physical disabilities by providing them with opportunities to engage in theatre, drama, and movement as a creative, social, and educational experience.

The charity's principal artistic aims for 2024-2025 were:

To secure funding to enable the charity to continue to develop creative work with company, community, educational partners, and venues, increasing Learning Disabled and quality arts provision in Derby, the East Midlands and beyond.

To bring co-created work out to public performance with the aim of generating interest from future partners for further performances in the summer of 2024.

To offer creative, social and performance experiences for our Learning Disabled community with weekly activity, The Hub, and to develop the new Tuesday group.

To expand the Get Involved programme for people with additional needs, to feel they are fulfilling their individual potential, with a sense of purpose, community, and creative expression facilitated through being part of Hubbub Theatre Company.

To bring communities in Derby/shire to experience a greater sense of connectedness through Hubbub's work - from those supporting members to audiences and attendees with and without Additional Needs at our social events.

New connections to be brokered for organisations who support people with Additional Needs, lessening the pressure on individual services through a feeling of joined-up provision.
Reaching new partners and collaborators.

Lead the Reimagine legacy programme and become SEND lead and hub for delivery of a new multi partner programme – CANVAS project.

To continue our influence as a sector lead, including successfully continuing as an Associate Artist at Derby Theatre & Deda.

To continue to strengthen the core team, creative team, co-leadership, and board to increasingly represent the people that Hubbub works with and for; ensuring people with lived experience are meaningfully represented at all levels of the organisation as well as extending the representation of people from all underrepresented protected characteristics.

Chapel Street (formerly Deda)

In the Autumn of 2024 Hubbub faced a major challenge as our 'home' with Deda at 19 Chapel Street in Derby was put under threat. Deda went into administration, and we went into negotiations and meetings with the building landlord, Derby City Council to keep the space open and useable for the Hubbub Community. Both trustees and staff went over and above to ensure the space was kept 'open' for our participants, and Hubbub also facilitated the use of the building by other external users and has been a part of the success of keeping the venue operational.

This had a major impact on staff capacity and left the organisation with uncertainty and planning in the short term and being reactionary to external developments.

The building is now fully open and operated by Derby City Council, Derby Live Team. We continue to run our programme and our administration from the newly named 'Chapel Street Arts Centre'.

Despite the uncertainty for almost half the year, we achieved an enormous amount, despite continued funding challenges (including two unsuccessful applications to Arts Council England for project grants to develop performance work), in this period April 2024- March 2025. This included:

ACHEIVEMENT AND PERFORMANCE (continued)

Reimagine Legacy project – CANVAS

CANVAS is a city-wide project with different arts organisations delivering on various strands of the project including Derby Theatre, Baby People and Derby Quad. Hubbub continued to be the SEND hub and lead for CANVAS with our partner Sinfonia Viva. Delivery continued throughout 2024-2025. The programme consists of weekly sessions lasting 2 hours (plus holiday sessions) culminating in a celebration event in July 2025. The programme will end in December 2025. The programme is aimed at C&YP and is regularly attended by 15 C&YP.

The Hub – Get Involved Programme (supported by National Lottery Reaching Communities)

The aims of the Hubbub Theatre 'Get Involved' programme are:

- 1) People with Additional Needs will share that they feel they are fulfilling their individual potential, with a sense of purpose, community, and creative expression facilitated through being part of Hubbub Theatre Company.
- 2) Build a framework for capturing Qualitative and Quantitative data and develop a Theory of Change for our work and by exploring questions, goals, and case-studies with individuals.
- 3) Communities in Derby/shire will experience a greater sense of connectedness through Hubbub Theatre Company's work – from those supporting members to audiences and attendees with and without Additional Needs at our social events.
- 4) New connections are brokered for organisations who support people with Additional Needs, lessening the pressure on individual services through a feeling of joined-up provision. We will offer Hubbub Way Training workshops to the staff attending our sessions to develop their skills and enrich available provision in the region too. Peer feedback from local arts, health and social care partners will inform our reflections on the project's development, how our Theory of Change benefits the wider sector, and serve.

The Hub continued to deliver weekly drama activity reaching 35 participants on a weekly basis, through 2 weekly workshops. In 24/25 the programme was supported through a one-off grant from Awards for All to support the staffing capacity, to ensure we have adequate and appropriate staffing to support the complex needs associated with adults with Learning Disabilities and Autism which often includes complex and critical mental health support.

We have travelled all over Derby, Derbyshire and the East Midlands and worked with a variety of stakeholders, delivering activities to all age ranges, and included work with carers, families and people working in education and school groups. We delivered a further 15 outreach workshops, reaching 366 participants.

We delivered 2 Social Events:

- 1) Summer Fest July 2024 at Deda, Derby
- 2) Winter Fest – December 2024, Derby Market Place

Co-Leadership:

Throughout Year 2 we continued to support and develop our community Get Involved Co-Directors to lead all activity along with the community & team. Anil Chand and Bethany Smith continue to be our Co-Directors for the Get Involved programme, they are supported and mentored by programme staff team member and Co-Director, Stevie Prowing.

Transforming Leadership

24-25 saw the inauguration of the Leadership Group. The Leadership group is made up of Co-Leaders: Bethany Smith, Anil Chand, and Co-Chair Bharat Singh. The leadership group works directly with the trustees and consults with the wider Hubbub community, ensuring engagement in the decision making and development of the organisation. All three lead presentations at our last away day with trustees in February 2025. Both Bharat and Anil completed the development of their leadership skills through the Transforming Leadership programme led by Access All Areas. The programme was a national arts programme putting learning disabled and autistic people at the heart of cultural leadership and is in partnership with some of England's leading theatre venues, such as Derby Theatre and Battersea Arts Centre.

**Trustees' Report
For the year ended 31 March 2025**

ACHEIVEMENT AND PERFORMANCE (continued)

Company Development 24-25:

Throughout 24-25 the Company continued to meet twice weekly in our dedicated studio space at Chapel Street Arts Centre, Derby (formerly Deda). Their training included a focus on Dance Development and Clowning with guest artists including Lucy Highton. Performances of work created took place at Chapel Street Arts Centre in July 2024 & with Derby Live/Nordic Bar Tipi (Derby Market Place) in December 2024. Members of the company continued to lead workshops and co-lead the 'Get Involved' programme on a regular basis. The company were fully engaged in co-leading the external Hubbub Way Training in January 2025.

Hubbub Way Training

Throughout 24-25 we continued to offer our Hubbub Way Training 2-day course. We delivered a 2-day training programme in January 2025 at Chapel Street Arts Centre, Derby to individual artists/practitioners, education staff from local schools and creative support workers from: Birmingham Hippodrome Theatre, Lichfield Garrick Theatre, Icon Theatre, as well as developing our volunteers and trustees.

Individual members continued to make progress and develop their skills in performance and facilitator delivery including:

Bethany Smith – Co-Leader (Dance Specialist)

Bethany was invited to showcase her work as a dancer and choreographer at Wirksworth Festival alongside fellow Hubbub company member Matthew Schoonerweord. She performed for peers at the University of Derby 'Let's Dance' event in March and she was showcased in a photography exhibition 'Why I Dance' at Burton Brewhouse. She also co-led and created 'Flocking' the dance piece created for the company and shared at our Winter Showcase in December 2024.

Matthew J Fowler – Developing Your Creative Practice (Arts Council England)

Matthew is a performance poet, and a member of the Hubbub acting company. With support from Hubbub Matthew received funding from Arts Council England in January 2024 through the Developing Your Creative Practice programme to develop his training as a performer with Hubbub alongside developing his audiences through creating digital recordings and a live sharing of his performance poetry work. The work culminated in February 2025 with the publication of a new anthology of his work 'Welcome to the Neuroverse' and a public presentation of the work at Chapel Street Arts Centre, Derby, as well as other public presentations on his work supported by Hubbub. As well as mentoring support, Hubbub acted as Matthew's Producer and supported the administration and financial management of the project.

Organisational Development and Staffing

In late 2024, we created 3 PAYE roles from our regular freelance team to give continuity to our participants, and to make financial savings.

In January 2025 we also expanded the team to introduce a Co-Director – Business & Finance, to reduce the administrative burden on the team and to ensure stronger governance and regulatory compliance.

Fundraising Activity:

- Arts Council England: £53,950 - Regenerative programme
- Edward Gosling Legacy Funding - £50,000 – Reserves support
- Access all Areas: £6,419. – Transforming Leadership
- National Lottery Reaching Communities Fund: £82,950
- National Lottery Awards for All: £18,480 to support the Tuesday Creative group
- Arts Council England (DYCP Funding): £14,372– Matthew Fowler DYCP
- South Derbyshire Small Grant - £1,500 – Outreach programme
- Derby City Council Small Grant - £1,000 – Regenerative programme
- Individual Giving - £1,412

**Trustees' Report
For the year ended 31 March 2025**

ACHIEVEMENT AND PERFORMANCE (continued)

Financial Review

Hubbub Theatre Company's turnover in the year 2024-25 was £399,388 falling slightly short of our starting budget of £424,045. This was largely due to some successful project applications, but our activity decreased accordingly to offset this, resulting in a £30,491 surplus against £217,441 budgeted.

Reserves Policy

The organisation aims to build up reserves to cover 6-9 months' operating costs in the event of a drop in income. For the 2025-26 financial year, this is likely to rise to the region of £167k - £250k. Unrestricted reserves on 31 March 2025 were £155,603 which is slightly short of this range, and it is the aim to keep building. Due to the nature of the Company's work the trustees believe that, should the company need to be wound up, this should be done over a reasonable period to adequately support the wellbeing of our actors and participants in transitioning out of the company.

Public Benefit Statement

In exercising their powers, the trustees of Hubbub Theatre Company have complied with their duty to pay due regard to the CC guidance on public benefit.

Structure, Governance and Management

Hubbub Theatre Company is a Charitable Incorporated Organisation, constituted on 1 October 2015. The governing document is a foundation model constitution. Before incorporation, the current Artistic Director and Chief Executive Officer Jennifer Sumner ran a group using the name Hubbub Theatre Company as part of her sole trader practice.

No trustees were delegated to a committee during the year, and no amendments to the constitution were made.

List of Trustees from April 2024 - March 2025

- Vickie Minion Appointed November 2021, Co-Chair since March 2024 - former Head of Preparing for Adulthood, Ordinary Lives and Deaf Service at Derby City Council (Key areas: Adult safeguarding, Learning Disability leadership)
- Parmjit Sagoo Appointed April 2023 – Creative Producer, Inspirate Arts in Leicester; creative and wellbeing practitioner
- Emily Bowman Appointed January 2024 - Managing Director, Junction Arts & regional Council Member, Arts Council England
- Susan Gillott Appointed October 2024 - Parent of Company member Matthew Schoonderwoerd.
- *Kashif Arshad-Kay Appointed April 2023, resigned June 2025 – Independent Theatre Director*
- *Madeleine Levy Appointed January 2024, resigned June 2025 – Independent Theatre Director & Occupational Therapist*

Board Development

Hubbub continued to work with Access All Areas in their Transforming Leadership mission to genuinely engage more learning disabled and autistic leaders at all levels of the company, including Governance. Company member Bharat Singh continues in his trainee Co-Chair role and has attended board meetings throughout 2024-5. Bharat has advised the executive and trustees on best practice for engaging with Learning Disabled people. Bharat has convened and now leads the Leadership Group made up of members of autistic & learning disabled company members and participants from the Get Involved programme. Vickie Minion (Co-Chair) is supporting this process. The Co-Directors of the Company and Get Involved continue to report quarterly to the Board of Trustees with an update video. Questions can be returned to the Co-Directors and new ways to integrate these processes and make board meetings more accessible

Trustees' Report
For the year ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number	1164103
Registered office	Hubbub Theatre Company Deda 19 Chapel Street Derby DE1 3GU
The board of Trustees	Vickie Minion (Chair) Parmjit Sagoo Emily Bowman Susan Gillott (appointed October 2024)
Independent Examiner	John Howard FCA Azets Audit Services Chartered Accountants 2 nd Floor, Regis House 45 King William Street London EC4R 9AN
Key management personnel	Artistic Director - Jen Sumner

Approved by order of the board of trustees on 10 December 2025 and signed on its behalf by:


.....
Vickie Minion (Chair)

**Independent Examiner's Report
For the year ended 31 March 2025**

I report to the trustees on my examination of the accounts of the Hubbub Theatre Company (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Howard FCA
Azets Audit Services
Chartered Accountants
2nd Floor
Regis House
45 King William Street
London EC4R 9AN

Date: 29 January 2026

**Statement of Financial Activities
For the year ended 31 March 2025**

	Notes	Unrestricted funds 2025 £	Restricted and Endowment Funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME AND ENDOWMENTS FROM					
Donations and grants		149,873	50,000	199,873	187,600
Charitable activities			-		
Education through performing arts		159,641		159,641	143,051
Total		309,514	50,000	359,514	330,651
EXPENDITURE ON					
Raising funds		34,303	-	34,303	27,069
Charitable activities					
Education through performing arts		193,260	145,698	338,959	276,596
Total		227,563	145,698	373,262	303,665
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		81,950	(95,698)	(13,747)	26,986
Transfers between funds		-	-	-	-
NET INCOME/(EXPENDITURE)		81,951	(95,698)	(13,747)	26,986
RECONCILIATION OF FUNDS					
Total funds brought forward		143,936	-	143,936	116,950
Total funds carried forward		225,887	(95,698)	130,189	143,936

The notes on pages 11 to 17 form part of these financial statements.

Hubbub Theatre Company

Balance Sheet As at 31 March 2025

	Notes	£	2025	£	£	2024	£
CURRENT ASSETS							
Debtors			11,657			5,566	
Cash at bank and in hand			147,648			156,494	
			<u>159,305</u>			<u>162,060</u>	
CREDITORS							
Amounts falling due within one year			(29,116)			(18,124)	
TOTAL ASSETS LESS CURRENT LIABILITIES							
NET ASSETS				<u>130,189</u>		<u>143,936</u>	
FUNDS							
Unrestricted funds			80,189			118,956	
Restricted funds			-			24,980	
Endowment funds			50,000			-	
TOTAL FUNDS				<u>130,189</u>		<u>143,936</u>	

The financial statements were approved by the Board of Trustees on 10 December 2025 and were signed on its behalf by:



Vickie Minion (Chair)

The notes on pages 11 to 17 form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)).

The charity has taken advantage of the disclosure exemption, otherwise requiring a Statement of Cash Flows, as permitted by Update Bulletin 1.

Public benefit

Hubbub Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy;

Going concern

After reviewing the charity's forecasts and projections and taking into account the economic conditions and possible changes in trading performance, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

The trustees have also considered the impact of the COVID-19 pandemic on the future viability of the charity. Activity has now returned to pre-pandemic levels though attendance at public events has not quite returned to pre-pandemic levels, particularly in the LD community, many of whom are still shielding. Budgets for the coming year show a cautious approach to this income stream and predict a small surplus.

Consequently, the trustees have a reasonable expectation that the charity will have sufficient funds to continue to meet its liabilities as they fall due for the foreseeable future and therefore have prepared the financial statements on a going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Income

All income, including grants, are recognised in the Statement of Financial Activities (SoFA) once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Incoming resources from charitable activities includes income from performance fees received under contract. Grant income included in this category provided funding to support performance activities, touring or workshop projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Grants received for specific purposes are treated as restricted funds. Income is deferred when performance fees or grants are received in advance of the performance or event to which they relate.

Notes to the Financial Statements (continued)
For the year ended 31 March 2025

1. ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs, involved in undertaking each activity.

Direct costs attributable to a single activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Central costs are allocated on the basis of time spent.

Pension costs and other post-retirement benefits

The charity contributes to personal pension plans and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Taxation

The charity is exempt from corporation tax in respect of income to the extent that such income is applied exclusively to charitable purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

General funds are unrestricted which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors of which have been raised by the charity for particular purposes. The costs of raising and administering the funds are charged against the specific fund. The aim and use of the restricted fund is set out in the notes to the financial statements.

Operating leases

The charity classifies the rental lease as an operating leases, where substantially all of the benefits and risks of ownership remain with the lessor.

Rental charges are charged on a straight line basis over the term of the lease.

Notes to the Financial Statements (continued)
For the year ended 31 March 2025

2. DONATIONS AND GRANTS

	Total funds 2025 £	Total Funds 2024 £
Grants – restricted	50,000	170,678
Grants - unrestricted	149,873	16,922
Total	199,873	187,600

Grants were received in the year from The Edward Gostling Fund, National Lottery Community Fund, National Lottery Awards for All, Arts Council England, Access All Areas, Derby City Council and Garfield Weston Foundation.

3. INCOME FROM CHARITABLE ACTIVITIES

	Total Funds 2025 £	Total Funds 2024 £
Actor training fees	35,202	38,526
Get Involved programme fees	45,975	38,502
Outreach/performance fees	36,344	31,213
Other income	42,120	34,810
	159,641	143,051

4. RAISING FUNDS

	Direct costs (note 6) £	Support costs (note 7) £	Salary, wage and fee costs (note 8) £	Total £
Cost of generating support income	-	-	34,303	34,303
	-	-	34,303	34,303

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs (note 6) £	Support costs (note 7) £	Salary, wage and fee cost (note 8) £	Total £
Programme costs	92,699	65,383	180,906	338,629
	92,699	65,383	180,806	338,629

Notes to the Financial Statements (continued)
For the year ended 31 March 2025

6. DIRECT COSTS

	Salary wage and fee costs (note 8) £	Other direct costs £	Total 2025 £	Total 2024 £
Programme costs	82,411	10,258	92,669	91,026
	82,411	10,258	92,669	91,026

7. SUPPORT COSTS

	2025 £	2024 £
Support costs, included in the above as follows:		
Equipment	4,540	2,499
Premises	4,088	4,259
Office rental	36,972	21,668
Admin & marketing	2,889	1,970
Training	4,497	38,277
Travel & subsistence	4,404	9,916
Independent Examiner's fee	3,840	3,510
Other Accountancy fees	2,670	894
Sundry	1,483	92
	65,383	83,085

8. SALARIES, WAGES AND FEE COSTS

	2025 £	2024 £
Wages and salaries	99,039	80,513
Employer's national insurance costs	8,341	1,396
Pension costs	3,003	1,549
	110,383	83,458
Freelance Fees	187,237	118,484
Total salaries wage and fee costs	297,620	201,942

These costs are allocated in the accounts as follows:

Marketing	34,303	27,069
Programme costs	180,906	102,485
Artist fees	82,411	72,388
	297,620	201,942

The average number of employees during the year was 3 (2024: 2).

Notes to the Financial Statements (continued)
For the year ended 31 March 2025

8. SALARIES, WAGES AND FEE COSTS (continued)

No employee received emoluments of more than £60,000 (2024: nil).

The key management of the charitable company comprise of the Trustees and the Artistic Director. The Trustees do not receive any remuneration for this role. The total employee benefits of the key management personnel for the charitable company were £54,131 (2024: £49,486)

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for year ended 31 March 2025 (2024: Nil)

Trustees' expenses

No trustees (2024: 0) were reimbursed for travel expenses during the year.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2024)

	Unrestricted funds £	Restricted funds £	Total £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,922	170,578	187,600
Charitable activities			
Education through performing arts	143,051	-	143,051
Total	159,973	170,678	330,651
EXPENDITURE ON			
Raising funds	27,069	-	27,069
Charitable activities			
Education through performing arts	130,898	145,698	276,596
Total	157,967	145,698	303,665
NET (EXPENDITURE) BEFORE TRANSFERS	2,006	24,980	26,986
TRANSFERS	-	-	-
NET (EXPENDITURE)	2,006	24,980	26,986
RECONCILIATION OF FUNDS			
Total funds brought forward	116,950	-	116,950
TOTAL FUNDS CARRIED FORWARD	1118,956	24,980	143,936

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	11,657	5,340
Accrued income	-	226
	11,657	5,566

Notes to the Financial Statements (continued)
For the year ended 31 March 2025

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025 £	2024 £
Trade creditors	21,910	14,614
Social security and other taxes	3,363	-
Accruals and deferred income	3,840	3,510
	<u>29,116</u>	<u>18,124</u>

Deferred Income	£
Balance as at 1 April 2024	-
Released in year	-
Deferred in year	-
	<u>-</u>
Balance as at 31 March 2025	<u>-</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Current assets and Fixed Assets	109,305	50,000	159,305	162,050
Current liabilities	(29,116)		(29,116)	(18,124)
	<u>80,189</u>	<u>50,000</u>	<u>139,189</u>	<u>143,936</u>

14. MOVEMENTS IN FUNDS	At 1/4/24 £	Net movement funds £	Transfers Between Funds £	At 31/3/25 £
Unrestricted general funds	118,956	(38,767)	-	80,189
Restricted funds				
NLRCF Funding	6,500	(6,500)	-	-
Awards for All	18,480	(18,480)	-	-
Endowment funds				
The Edward Gostling Fund	-	50,000	-	50,000
	<u>143,936</u>	<u>(13,747)</u>	<u>-</u>	<u>130,189</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement funds £
Unrestricted general funds	309,514	(348,281)	(38,767)
Restricted funds	-	(24,980)	(24,980)
Endowment funds	50,000	-	50,000
TOTAL FUNDS	<u>359,514</u>	<u>(373,261)</u>	<u>(13,747)</u>

Notes to the Financial Statements (continued)
For the year ended 31 March 2025

14. MOVEMENTS IN FUNDS (continued)

Endowment funds

£50,000 was received from The Edward Gostling Fund in September 2024 for legacy funding in reserves. As per the terms of the deed, for a period of 5 years, the funds must be used towards the costs of the services, under the following conditions:

- £10,000 in the first year
- £10,000 plus any interest earned on the endowment in each subsequent year.
- After 5 years all capital and interest may be used in accordance with the charitable objects.

Comparatives for movements in funds

	At 1/4/23 £	Net movement funds £	Transfers between funds £	At 31/3/24 £
Unrestricted general funds	116,950	2,006	-	118,956
Restricted funds				
NCLF Funding	-	6,500	-	6,500
Awards for All	-	18,480	-	18,480
TOTAL FUNDS	116,950	26,986	-	143,936

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement funds £
Unrestricted general funds	159,973	(157,967)	2,006
Restricted funds			
Awards for All	18,480	-	18,480
NLRCF Funding	88,248	(81,748)	6,500
ACE Regenerative Funding	53,950	(53,950)	-
TOTAL FUNDS	312,171	(303,455)	26,986

15. OPERATING LEASE COMMITMENTS

**2025
£**

**2024
£**

The charity had total commitments under an operating lease as follows:

Expiring:

Within one year

24,075

24,075

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025 and 31 March 2024.

**Detailed Income and Expenditure Account
For the year ended 31 March 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and grants		
Grants	<u>199,873</u>	<u>187,600</u>
	199,873	187,600
Charitable activities		
Actor training fees	35,202	38,526
Get Involved programme fees	45,975	38,502
Outreach/performance fees	36,344	31,213
Other income	<u>42,120</u>	<u>34,810</u>
	159,641	143,011
Total incoming resources	359,514	330,651
EXPENDITURE		
Raising funds		
Wages and salaries	<u>34,303</u>	<u>27,069</u>
	34,303	27,069
Charitable activities		
Direct costs		
Wages and salaries	180,906	102,485
Direct fees	82,411	72,388
Other direct costs	<u>10,258</u>	<u>18,638</u>
	273,575	193,511
Support costs		
Other support costs	<u>65,383</u>	<u>83,085</u>
Total resources expended	373,262	303,665
Net income/(expenditure)	<u><u>(13,747)</u></u>	<u><u>26,986</u></u>