

REGISTERED CHARITY NUMBER: 1164103

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
HUBBUB THEATRE COMPANY



Hubbub Theatre Company

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**Trustees' Report
For the year ended 31 March 2023**

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

Charitable Objects

1. For the public benefit to advance education in and promote public appreciation of the art of drama.
2. To relieve the needs of people with learning and/or physical disabilities by providing them with opportunities to engage in theatre, drama and movement as a creative, social and educational experience.

Artistic Review

The charity's principal artistic aims for 2022 – 2023 were:

- To secure funding to enable the charity to continue to develop creative work with company, community, educational partners and venues, increasing Learning Disabled and autistic people's access to high quality arts provision in Derby, the East Midlands and beyond.
- To bring co-created work (developed for The Drum, which began in 2019, postponed through Lockdown), out to public performance at Derby Feste Sep 2022 with the aim of generating interest from future partners for further performances in the summer of 2023.
- To celebrate 10 Years of Creativity and Kindness to mark a decade of Hubbub's work since the launch in 2012 (before becoming a registered charity) with an installation of photos and memorabilia at Deda and a celebratory event for our partners and community.
- To offer creative, social and performance experiences for our Learning Disabled community with weekly activity, The Hub, and to introduce a new Tuesday group.
- To expand the Get Involved programme for people with additional needs, to feel they are fulfilling their individual potential, with a sense of purpose, community, and creative expression facilitated through being part of Hubbub Theatre Company. To bring communities in Derby/shire to experience a greater sense of connectedness through Hubbub Theatre Company's work – from those supporting members to audiences and attendees with and without Additional Needs at our social events. New connections to be brokered for organisations who support people with Additional Needs, lessening the pressure on individual services through a feeling of joined-up provision.
- To expand Hubbub's workshop and training offer, particularly with 'The Hubbub Way' training days, reaching new partners and collaborators.
- To continue to contribute to Derby Cultural Education Partnership's strategy and inform, advise and deliver towards their Reimagine programme.
- To continue our influence as a sector lead, including successfully continuing as an Associate Artist at Derby Theatre.
- To continue to strengthen the core team, creative team, co-leadership and board to increasingly represent the people that Hubbub works with and for; ensuring people with lived experience are meaningfully represented at all levels of the organisation as well as extending the representation of people from all underrepresented protected characteristics.

**Trustees' Report
For the year ended 31 March 2023**

ACHIEVEMENT AND PERFORMANCE

The charity achieved an enormous amount, despite significant funding challenges, in this period April 2022-March 2023. This included:

1. The Drum
2. Celebrating 10 Years of Creativity and Kindness – Hubbub is 10!
3. The Hubbub Way Training
4. Marketing and Communications
5. Conferences and Profile Raising
6. Get Involved Programme (our community programme) – National Lottery Reaching Communities Fund

1. The Drum

An essential part of our programme this year was the performance of The Drum at Derby Feste (an annual outdoor festival in Derby). The company had been working on The Drum since 2019 and, despite not receiving Arts Council England funding to support it, we achieved a brilliant presentation of the show even on a much-reduced budget and, through budget constraints, a new model of working was created which included the creative team working together without job titles or descriptions as equal co-creatives with all company members, experimenting with a more radical flat-lined, democratic rehearsal process in line with the organizational values of integrity, commitment, creativity, communication and kindness. This model proved highly effective and enhanced the co-creative process with all creatives taking lead on certain areas of strength that emerged during the process. The model has now been developed further across the company in all areas of delivery and has contributed to the new business model that formed the basis of a TEDX talk in May 2023.

The show featured 9 LD performers, 2 actor musicians and 3 performers from core team members. It was BSL translated and introduced elements of integrated audio description. We had 2 performances: one reaching 60 attendees, and the second selling out, with 70+ attendees (some people watched from over the fences as they walked by too!) Presented in our wonderful new outdoor structure 'Hetty Hex', we enjoyed beautiful weather, a standing ovation and dancing and bunting-making as part of the Drum experience after the show. Feedback was resoundingly positive:

'I'd 100% recommend this to families, children, students... it is really for everybody.'

Audience member of 'The Drum'

'I'd recommend this to theatremakers, policymakers, and anyone who needs a smile.'

Omar Khan, Derby Theatre

The Drum @ Deda February 2023

Following the success of the show at Derby Feste, Deda (a centre for dance, movement and creativity in Derby – and Hubbub's home base) programmed The Drum for 4 performances in February 2023, including a Hubbub party in the Deda café after the final show. 339 people saw the show over the 4 days, including a sellout schools show funded directly by ReImagine Derby (a city-wide social and community impact initiative).

The performances at Deda sparked interest in our workshops, leading to 5 new schools and community bookings (funded by National Lottery Community Fund) which in themselves bring new longer term creative partnerships into the Hubbub portfolio of work.

Audience feedback from these performances included:

"Very important message that society needs more of"

"Fun, playful, magical and engaging"

"Captivating, funny and wonderful"

Trustees' Report
For the year ended 31 March 2023

2. Celebrating 10 Years of Creativity and Kindness – Hubbub is 10!

An installation of Hubbub's 10 years of creativity and kindness was a highlight of this year and formed part of our birthday celebrations. Taking over the Deda building from Sep 2022 – March 2023, this was a celebration of the development of the organisation and charity (from 2015) over the last 10 years. It included photographs of productions, events, rehearsals, and projects, as well as props, costumes and brilliantly entertaining Hubbub paraphernalia. It was well received by all who came into contact with it, with one visitor saying 'It gives you hope'. The 'Kindness' banner we installed has now become a permanent fixture in the Deda café and we are now aspiring to create a 10 Year celebratory book in the coming year. Our 10th Birthday Party took place at Deda on 4th Nov 2022. It began with a cultivation event to celebrate current, and possible new, partnerships, and then continued into performances, presentations, DJ's, creative activities and a party. It raised money for Hubbub through the evening's charitable giving activities, including a raffle and a craft stall.

3. The Hubbub Way Training

Throughout 22-23 we saw an increase in demand for our training in inclusive and accessible practice from individuals and organisations. In particular, we delivered 2 sessions for the University of Derby, both for their BA Dance undergraduates, and their MA course in Applied Theatre. We also delivered:

3rd Nov – Derby Theatre Commission – took place at Deda.

A day's introduction to The Hubbub Way of working for professionals led by the company.

Interest in and demand for our training continues to grow, largely as a result of funded organisations / charities needing to upskill in inclusive and accessible practice in order to deliver against newly developed internal targets.

Hubbub is continuing to develop the company's offer in this areas in order to capitalise on our expertise. The focus in 2023-24 and beyond will be to progress the written assets of the training to optimise the value of the offer and also look towards other training that the organisation could deliver in this area in the future.

4. Marketing and Communications

During 2022-2023 we saw an increase in the reach and distribution of our work on digital and social media platforms.

- Facebook engagement rose by 77.5% reaching 5,542 accounts
- Instagram rose by 275% reaching 690 accounts

5. Conferences and Profile Raising

Throughout 2022-2023 we continued to deepen the skills, knowledge and expertise of the company despite restrictions on available funds. Our Artistic Director undertook professional development and opportunities to network and raise the profile of Hubbub Theatre across the region and sector. In particular, she completed the Clore Leadership Pulse Programme and became a trustee for Maison Foo, a Derbyshire-based theatre, art and community company. She attended and represented Hubbub as part of the East Midlands Participatory Arts Forum and was a member of the Arts Derbyshire panel.

6. Get Involved Programme – National Lottery Reaching Communities Fund

The Get Involved programme (our community engagement programme) has benefited enormously from the investment from National Lottery Reaching Communities Fund. The programme has delivered x7 free community workshops and has more planned for 23-24.

The Hub group (part of the Get involved programme of activity) holds weekly workshops, and we reached capacity in 22-23, with a waiting list – highlighting demand for our work. We delivered 4 taster sessions in 22-23 too, to encourage new community members into our Tuesday group and since the tasters, a NEW group began to meet weekly and has become a further integral part of Hubbub's community. In 23-24 we will be requesting an uplift to support this additional group. The group decided that they would like to continue working together using creative activities to explore identity and Joyful Protest.

Trustees' Report
For the year ended 31 March 2023

Some of the key successes of The Hub in 2022-23 are:

- Creating a short film which was presented at The Hubbub 10th Birthday Party
- Presenting and co-hosting their first x 2 social events including the Hubbub 10th Birthday Party, followed by the party after the final performance of The Drum in February.
- DJ training, developing a Co-Director model and appointing x 2 Co-Directors to increase the democratic process throughout the group.
- Rebuilding the group's confidence in their creative expression and social engagement post lockdown thanks to a steady and caring approach to the delivery of the group.
- The group feeding back that Hubbub is a place where they can be themselves and feel safe. Several participants have had major shifts in confidence, identity and noted feeling part of a community that matters.

Going forward, The Hub will continue to increase co-leadership and teamwork – deciding what they want to do next and developing personal, social and professional skills in the weekly workshops and the additional events.

The Get Involved Programme across 22-23 also included Professional Development for staff, allowing for Team Development and Planning Days as well as concrete training in areas including:

- Autism Awareness, Mindfulness, Effective Communication, Authentic Movement, Nature based working, Intensive Dance Interaction, Wellbeing for Creative Practitioners

Additional training around Mental Health First Aid will happen in 23-24. We will also continue to train our new community Get Involved Co-Directors to lead all activity along with the community and team. These co-directors will also support reporting to NLCF and the board of Trustees.

An external evaluator was recruited in 22-23 to evaluate the Get Involved programme, which will continue into 23-24.

Feedback from the Get Involved Programme included:

“The participants were thoroughly engaged throughout and responded so well to you both. It's so lovely to see them enjoying themselves and experiencing new things”

“Members said how much it brought them out of their shell and they enjoyed the movement activity”

As well as programme activity, other areas of significance across 22-23 include:

Organisational Development and Staffing

2022-2023 was a period of change for the organization. The unexpected unsuccessful application to Arts Council England through their National Portfolio funds and success of the National Lottery Reaching Communities funding application had an impact on our staffing model.

In November Hubbub's Development Producer took on a new role at The Crucible Theatre in Sheffield to extend and develop his creativity and work in education. After a period of unsuccessful funding applications to support an Executive Director position, in October 2022 we were finally able to re-engage this position in the organisation and appointed arts consultant Ruth Lee to support our income generation and fundraising strategy, and also support our Artistic Director with recruitment and staffing. Ruth remains the organisation's part-time Executive Director into 23-24. She has over 30 years' experience in the sector and prior to Hubbub was Executive Director of Leicester Dance Theatre. Further staffing changes include creating x 2 new Co-Director roles for two of our regular freelancers.

And finally, as the Get Involved programme developed across 22-23, and due to Hubbub not receiving core funding from Arts Council England's National Portfolio Programme, the company restructured to create a Company Co-ordinator role in 22-23 which will continue into 23-24.

Deda

We continued to be a resident company at Deda in Derby and in 2022-2023 we formalized our relationship with the venue through an agreement which included almost exclusive use of a studio for Hubbub and a new Hubbub office. The relationship with Deda goes beyond a rental relationship and includes support such as help to deliver our social activities and Hubbub performing and delivering programme activity at Deda as public events. Our Artistic Director attends regular planning and networking meeting with the CEO of Deda and Hubbub is supporting Deda to become an autism friendly venue and the Inclusive Hub for the ACE National Funded Derby Place Partnership Project – a legacy of the Relmagine 4 year project. Hubbub are a partner in leading and delivering in 2023-4.

**Trustees' Report
For the year ended 31 March 2023**

Arts Council England

Despite a disappointing outcome to our application to Arts Council England, National Portfolio funding we had several meetings with ACE officers in the later part of 22-23 to discuss how Hubbub could apply for funding through their open grants programme. In addition to this x 2 ACE officers attended performances of The Drum at Deda in November 2022 and met with our Chair and Executive Director, which was a positive continuation of Hubbub's relationship with Arts Council England. We intend to submit a funding application in early 23-24.

Fundraising Activity Aug-Oct 2022

Large Grants:

Successful

- **£186,304 National Lottery Community Fund: Reaching Communities**
Awarded for a three-year project September 2022 – August 2025. Of this, £32,435 was received in the financial year 2022-2023.
- **£15,000 Foyle Foundation Application for Core Funding:**
- **£10,000 per year for 2 years Garfield Weston Foundation Application for Professional Talent Development programme:** (Sep 2022-2024)
- **£5,000 Edward Gostling Foundation for Core/Drum Costs:** (Autumn 2022)

Small Grants:

- **£1000 Derby City Council Small Arts Grant**

FINANCIAL REVIEW

Hubbub Theatre Company's turnover in the year 2022-23 was £195,204. The planned net deficit of (£22,196) was due to the completion of the Bloomin' project, for which the funding was received and restricted in 2021-2022.

Reserves Policy

The organisation aims to build up reserves to cover 6-9 months operating costs in the event of a drop in income. For the 2023-24 financial year, this is likely to be in the region of £93k - £140k. Unrestricted reserves at 31 March 2023 were £116,950 which is within this range. Due to the nature of the Company's work the trustees believe that, should the company need to be wound up, this should be done over a reasonable period of time to adequately support the wellbeing of our actors and participants in transitioning out of the company.

Public Benefit Statement

In exercising their powers, the trustees of Hubbub Theatre Company have complied with their duty to pay due regard to the Charity Commission's guidance on public benefit.

Trustees' Report
For the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Hubbub Theatre Company is a Charitable Incorporated Organisation, constituted on 1 October 2015. The governing document is a foundation model constitution. Prior to incorporation, the current Artistic Director and Chief Executive Officer Jennifer Sumner, had been running a group using the name Hubbub Theatre Company as part of her sole trader practice.

No trustees' powers were delegated to a committee during the year, and no amendments to the constitution were made.

List of Trustees from April 2022 – March 2023

Jenni Grainger	Appointed to Board Oct 2018, Chair from November 2021
Victoria Barker	Vice-Chair of Board – from July 2019, Vice-Chair from October 2021 – Resigned Nov 2022
Andrew Cochrane	Appointed January 2018
Vickie Minion	Appointed November 2021

Board Development

A skills audit of the board took place in 21-22 and a recruitment drive took place to extend and diversify the Board further. Hubbub are also working with Access All Areas in their Transforming Leadership mission to engage more learning disabled and autistic leaders at all levels of the company, including Governance. Company member Bharat Singh is now trainee Trustee and will begin engaging more directly with the Board of Trustees in 2023-4. Vickie Minion is supporting this process.

The Co-Directors of the Company and Get Involved programme now report quarterly to the Board of Trustees with an update video. Questions can be returned to the Co-Directors and new ways to integrate these processes and make more accessible board meetings / steering group meetings will be developed in 2023-4.

Hubbub have also been asked to train the trustees of another arts organisation around inclusive leadership and boards in November 2023.

The board is now comprised of:

- **Jenni Grainger (Chair)** – Executive Director for Told by an Idiot Theatre Company (Key areas: organisational development, budget management, fundraising)
- **Andrew Cochrane (Treasurer)** - Chairman and Senior Partner, Flint Bishop Solicitors (Key areas; HR management and personnel, finance, legal, relationship building)
- **Vickie Minion** – Head of Preparing for Adulthood, Ordinary Lives and Deaf Service at Derby City Council (Key areas: Adult safeguarding, Learning Disability leadership)
- **Parmjit Sagoo** – Executive Producer for Inspirate Arts in Leicester; creative and wellbeing practitioner
- **Kashif Arshad** – Kay – Theatre Director
- **Bharat Singh** – Trainee Trustee and Company Co-Director

Hubbub Theatre Company

Trustees' Report For the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number	1164103
Registered office	Hubbub Theatre Company Deda 19 Chapel Street Derby DE1 3GU
The board of Trustees	Andrew Cochrane Jenni Grainger – Chair Victoria Barker (resigned 12 October 2022) Vicki Minion Kashif Arshad-Kay (appointed 26 April 2023) Parmjit Sagoo (appointed 26 April 2023)
Independent Examiner	John Howard FCA Azets Audit Services Chartered Accountants 2 nd Floor, Regis House 45 King William Street London EC4R 9AN
Key management personnel	Artistic Director - Jen Sumner

Approved by order of the board of trustees on 13/12/2023 and signed on its behalf by:



.....
Jenni Grainger (Chair)

**Independent Examiner's Report
For the year ended 31 March 2023**

I report to the trustees on my examination of the accounts of the Hubbub Theatre Company (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Howard FCA
Azets Audit Services
Chartered Accountants
2nd Floor
Regis House
45 King William Street
London EC4R 9AN

Date: 14/12/2023

Hubbub Theatre Company

Statement of Financial Activities For the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Restricted Funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME AND ENDOWMENTS FROM					
Donations and grants	2	66,726	9,922	76,648	166,537
Charitable activities					
Education through performing arts	3	118,556	-	118,556	59,649
Total		185,282	9,922	195,204	226,186
EXPENDITURE ON					
Raising funds	4	26,443	-	26,443	11,936
Charitable activities					
Education through performing arts	5	150,803	40,154	190,957	198,697
Total		177,246	40,154	217,400	210,633
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		8,036	(30,232)	(22,196)	15,553
Transfers between funds		-	-	-	-
NET INCOME/(EXPENDITURE)		8,036	(30,232)	(22,196)	15,553
RECONCILIATION OF FUNDS					
Total funds brought forward		108,914	30,232	139,146	123,593
Total funds carried forward	14	116,950	-	116,950	139,146

The notes on pages 11 to 17 form part of these financial statements.

Hubbub Theatre Company

Balance Sheet As at 31 March 2023

	Notes	£	2023	£	£	2022	£
CURRENT ASSETS							
Debtors	11	32,766			12,288		
Cash at bank and in hand		120,672			157,283		
		153,438			169,571		
CREDITORS							
Amounts falling due within one year	12	(36,488)			(30,425)		
TOTAL ASSETS LESS CURRENT LIABILITIES							139,146
NET ASSETS				116,950			139,146
FUNDS							
Unrestricted funds	14			116,950			108,914
Restricted funds				-			30,232
TOTAL FUNDS				116,950			139,146

The financial statements were approved by the Board of Trustees on 13/12/2023 and were signed on its behalf by:


.....
Jenni Grainger (Chair)

The notes on pages 11 to 17 form part of these financial statements

**Notes to the Financial Statements
For the year ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)).

The charity has taken advantage of the disclosure exemption, otherwise requiring a Statement of Cash Flows, as permitted by Update Bulletin 1.

Public benefit

Hubbub Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy;

Going concern

After reviewing the charity's forecasts and projections and taking into account the economic conditions and possible changes in trading performance, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

The trustees have also considered the impact of the COVID-19 pandemic on the future viability of the charity. Activity has now returned to pre-pandemic levels though attendance at public events has not quite returned to pre-pandemic levels, particularly in the LD community, many of whom are still shielding. Budgets for the coming year show a cautious approach to this income stream and predict a small surplus.

Consequently, the trustees have a reasonable expectation that the charity will have sufficient funds to continue to meet its liabilities as they fall due for the foreseeable future and therefore have prepared the financial statements on a going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Income

All income, including grants, are recognised in the Statement of Financial Activities (SoFA) once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Incoming resources from charitable activities includes income from performance fees received under contract. Grant income included in this category provided funding to support performance activities, touring or workshop projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Grants received for specific purposes are treated as restricted funds. Income is deferred when performance fees or grants are received in advance of the performance or event to which they relate.

Notes to the Financial Statements (continued)
For the year ended 31 March 2023

1. ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs, involved in undertaking each activity.

Direct costs attributable to a single activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Central costs are allocated on the basis of time spent.

Pension costs and other post-retirement benefits

The charity contributes to personal pension plans and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Taxation

The charity is exempt from corporation tax in respect of income to the extent that such income is applied exclusively to charitable purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

General funds are unrestricted which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors of which have been raised by the charity for particular purposes. The costs of raising and administering the funds are charged against the specific fund. The aim and use of the restricted fund is set out in the notes to the financial statements.

Operating leases

The charity classifies the rental lease as an operating leases, where substantially all of the benefits and risks of ownership remain with the lessor.

Rental charges are charged on a straight line basis over the term of the lease.

Notes to the Financial Statements (continued)
For the year ended 31 March 2023

2. DONATIONS AND GRANTS

	Total funds 2023 £	Total funds 2022 £
Grants – restricted	9,922	87,825
Grants - unrestricted	66,726	78,712
Total	76,648	166,537

Grants were received in the year from National Lottery Community Fund, ACE, Derby City Council, Unity Theatre Trust, Edward Gostling Foundation, Garfield Weston Foundation, Foyle Foundation.

3. INCOME FROM CHARITABLE ACTIVITIES

	Total Funds 2023 £	Total Funds 2022 £
Actor training fees	27,980	30,660
Get Involved programme fees	20,555	13,230
Outreach/performance fees	42,685	13,830
Other income	27,336	1,929
	118,556	59,649

4. RAISING FUNDS

	Direct costs (note 6) £	Support costs (note 7) £	Salary, wage and fee costs (note 8) £	Total £
Cost of generating support income	-	-	26,443	26,443
	-	-	26,443	26,443

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs (note 6) £	Support costs (note 7) £	Salary, wage and fee cost (note 8) £	Total £
Programme costs	129,116	25,344	36,497	190,957
	129,116	25,344	36,497	190,957

Notes to the Financial Statements (continued)
For the year ended 31 March 2023

6. DIRECT COSTS

	Salary wage and fee costs (note 8) £	Other direct costs £	Total 2023 £	Total 2022 £
Programme costs	99,610	29,506	129,116	92,213
	99,610	29,506	129,116	92,213

7. SUPPORT COSTS

	2023 £	2022 £
Support costs, included in the above as follows:		
Equipment	1,813	2,919
Premises	9,116	6,959
Admin & marketing	3,674	16,093
Travel & subsistence	5,125	5,105
Independent Examiner's fee	3,120	3,120
Other Accountancy fees	1,260	3,780
Sundry	1,236	8,721
	25,344	46,721

8. SALARIES, WAGES AND FEE COSTS

	2023 £	2022 £
Wages and salaries	64,650	82,271
Employer's national insurance costs	12	898
Pension costs	1,169	1,293
	65,831	84,462
Freelance salaries	96,719	61,737
Total salaries wage and fee costs	162,550	146,199

These costs are allocated in the accounts as follows:

Marketing	26,443	16,976
Programme costs	36,497	25,078
Artist fees	99,610	38,257
	162,550	80,302

Notes to the Financial Statements (continued)
For the year ended 31 March 2023

8. SALARIES, WAGES AND FEE COSTS (continued)

No employee received emoluments of more than £60,000 (2022: nil).

The key management of the charitable company comprise of the Trustees and the Artistic Director. The Trustees do not receive any remuneration for this role. The total employee benefits of the key management personnel for the charitable company were £44,250 (2022: £38,654)

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for year ended 31 March 2023 (2022: Nil)

Trustees' expenses

No trustees (2022: 1) were reimbursed for travel expenses during the year (2022: £99).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2022)

	Unrestricted funds £	Restricted funds £	Total £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	78,712	87,825	166,537
Charitable activities			
Education through performing arts	59,649	-	59,649
Total	<u>138,361</u>	<u>87,825</u>	<u>226,186</u>
EXPENDITURE ON			
Raising funds	11,936	-	11,936
Charitable activities			
Education through performing arts	122,104	76,593	198,697
Total	<u>134,040</u>	<u>76,593</u>	<u>210,633</u>
NET (EXPENDITURE) BEFORE TRANSFERS	4,321	11,232	15,553
TRANSFERS	-	-	-
NET (EXPENDITURE)	4,321	11,232	15,553
RECONCILIATION OF FUNDS			
Total funds brought forward	104,593	19,000	123,593
TOTAL FUNDS CARRIED FORWARD	<u>108,914</u>	<u>30,232</u>	<u>139,146</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	17,316	840
Accrued income	15,450	11,448
	<u>32,766</u>	<u>12,288</u>

Notes to the Financial Statements (continued)
For the year ended 31 March 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023 £	2022 £
Trade creditors	13,260	25,690
Social security and other taxes	-	1,454
Accruals and deferred income	23,228	3,280
	<u>36,488</u>	<u>30,424</u>

Deferred Income	£
Balance as at 1 April 2022	160
Released in year	(160)
Deferred in year	19,928
	<u>19,928</u>
Balance as at 31 March 2023	<u>19,928</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2022 Total Funds £
Current assets and Fixed Assets	153,438	-	153,438	169,571
Current liabilities	(36,488)	-	(36,488)	(30,425)
	<u>116,950</u>	<u>-</u>	<u>116,950</u>	<u>139,146</u>

14. MOVEMENTS IN FUNDS	At 1/4/22 £	Net movement funds £	Transfers between funds £	At 31/3/23 £
Unrestricted general funds	108,914	8,036	-	116,950
Restricted funds				
ACE Bloomin'	30,232	(30,232)	-	-
	<u>139,146</u>	<u>(22,196)</u>	<u>-</u>	<u>116,950</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement funds £
Unrestricted general funds	185,282	(177,246)	8,036
Restricted funds			
ACE Bloomin'	9,922	(40,154)	(30,232)
TOTAL FUNDS	<u>195,204</u>	<u>(217,400)</u>	<u>(22,196)</u>

Restricted funds

Arts Council England Bloomin' – Funding awarded by ACE for Organisational and Professional Development. This project was completed in August 2022.

Notes to the Financial Statements (continued)
For the year ended 31 March 2023

14. MOVEMENTS IN FUNDS (continued)

Comparatives for movements in funds	At 1/4/21 £	Net movement funds £	Transfers between funds £	At 31/3/22 £
Unrestricted general funds	104,593	4,321	-	108,914
Restricted funds				
Culture Recovery Fund	19,000	(19,000)	-	-
ACE Bloomin'	-	30,232	-	30,232
TOTAL FUNDS	123,593	15,553	-	139,146

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement funds £
Unrestricted general funds	138,361	(134,040)	4,321
Restricted funds			
Culture Recovery Fund	-	(19,000)	(19,000)
ACE Bloomin'	80,717	(50,485)	30,232
Lets Get Digital	7,108	(7,108)	-
TOTAL FUNDS	226,186	(210,633)	15,553

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023 and 31 March 2022.

Hubbub Theatre Company

Detailed Income and Expenditure Account For the year ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and grants		
Grants	<u>76,648</u>	<u>166,537</u>
	76,648	166,537
Charitable activities		
Actor training fees	27,980	30,660
Get Involved programme fees	20,555	13,230
Outreach/performance fees	42,685	13,830
Other income	<u>27,336</u>	<u>1,929</u>
	118,556	59,649
Total incoming resources	195,204	226,186
EXPENDITURE		
Raising funds		
Wages and salaries	<u>26,443</u>	<u>11,936</u>
	26,443	11,936
Charitable activities		
Direct costs		
Wages and salaries	36,497	59,763
Direct fees	99,610	74,500
Other direct costs	<u>29,506</u>	<u>17,713</u>
	165,613	151,976
Support costs		
Other support costs	<u>25,344</u>	<u>46,721</u>
Total resources expended	217,400	210,633
Net income/(expenditure)	<u>(22,196)</u>	<u>15,553</u>