

REGISTERED CHARITY NUMBER: 1164103

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021
FOR
HUBBUB THEATRE COMPANY



Hubbub Theatre Company

Contents
For the year ended 31 March 2021

	Page
Trustees' Report	1-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-15
Detailed Income and Expenditure Account	16

**Trustees' Report
For the year ended 31 March 2021**

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

OBJECTIVES AND ACTIVITIES

Charitable Objects

1. For the public benefit to advance education in and promote public appreciation of the art of drama.
2. To relieve the needs of people with learning and/or physical disabilities by providing them with opportunities to engage in theatre, drama and movement as a creative, social and educational experience.

Artistic Review

The charity's principal artistic aims for 2020 – 2021 were:

- Continue and develop the Actor Training programme in response to remote delivery, in caused by the COVID-19 pandemic. Offer opportunities to platform our Learning Disabled creatives, as well as support their emotional and physical wellbeing.
- Ongoing development of regional and national partnerships with Learning Disabled and non-disabled organisations and companies including Separate Doors, Creative Minds, #WeShallNotBeRemoved Disability Arts network, Arts Derbyshire, East Midlands Participatory Arts Forum, Derby Cultural and Educational Partnership, In Good Company & The Alliance for Culture, Health & Wellbeing.
- Continuing development of original production 'The Drum' and its participation work, in response to remote delivery.
- Maintaining staffing, funding and organisational development in spite of annulled Arts Council 'Boost' funding application.
- Maintaining Board relationships, and leading on risk management during COVID-19 crisis period.
- Continuing developing the Get Involved Programme including weekly workshops and regular online social events for learning disabled people and their friends and families which reach up to 250 people in our community.
- Responding to demand for accessible online creative experiences by our Learning Disabled community, including our Reimagine young people's strand in collaboration with Sinfonia Viva, and 'Around the World' Summer Festival reaching 3,100 individuals and including over 40 hours of activity.
- Presenting and representing the charity at regional and national conferences online including The Culture, Health and Wellbeing National Conference, Hubbub Theatre's own The Drum & Hubbub Way Sharing, Departure Lounge Staycation, Derby Theatre's Derby CAN Co-Creation Symposium
- Fundraising and sourcing alternative sources of income to build sustainability in response to COVID-19 crisis.

ACHEIVEMENT AND PERFORMANCE

The staff and trustees of Hubbub Theatre Company have worked hard throughout this most difficult of years to 'Keep it going'. The effect of the global pandemic and national lockdown in March 2020 have defined the way that the company had to operate for the entire year.

Ahead of the government announcement of the first national lockdown on 23rd March the company made a swift and decisive move to shifting what was a total in-person programme to total online activity, without a break in service. The speed of this move was important in retaining key stakeholders in the company such as the trainee actors and the participants in the Hub.

Actor Training:

- Our core facilitator and staff team trained in delivering via Zoom and making digital content as well as putting in place new safeguarding protocols for online delivery.
- Communications were maintained with 90% of our company – those who were not always able to undertake remote independent and group tasks were included in weekly phone calls, regular correspondence and group social events. Devices and information were delivered safely to those who did not have access to necessary equipment to join online activity. We ensured that 100% of all company were safe and secure, even if they chose not to engage in online activity.
- By Easter the company was operating fully online and had even remodelled the proposed in person sharing of 'The Drum' to an online event which showcased rehearsals for the production to date as well as the process of making the work through a Q&A with Artistic Director Jen Sumner, collaborator Helen Baggett (Gecko), Sarah Brigham (Derby Theatre) and Phil Hargreaves (Déda).
- In the autumn, remote Actor Training continued, with the introduction of home visits under COVID-19 restrictions, and group digital devising work, resulting in the performance film 'We Walk.'
- In Spring 2021, an 'Agents of Kindness' film was created by the ensemble, as a commission for the Culture Health and Wellbeing Alliance UK Conference 2021, moved onto an online platform.
- 1 former participant of The Hub 'graduated' to join Actor Training, demonstrating remarkable tenacity and talent.

Conferences and Profile Raising:

- The company stayed abreast of industry developments via core networks including Creative Minds, Separate Doors, In Good Company Megazooms and local networks (Arts Derbyshire, East Midlands Participatory Arts Forum, #WeShallNotBeRemoved and the National Academy for Social Prescribing).
- The Culture Health and Wellbeing Alliance Conference – Hubbub was commissioned in 2020 to bring the Agents of Kindness to the conference. This conference was cancelled and the commission was extended to 2021. The conference was hosted online and Hubbub created a 'Home made film' of the Agents of Kindness and presented Hubbub's work on this national platform.
- Hubbub presented filmed work and led a workshop at Lawnmower Theatre Company's online festival alongside other leading Learning Disabled Theatre Companies.
- Our digital content was immensely well received, making our YouTube channel a destination for accessible at-home creative resources, with 10,000s of views.
- Our online panel events connected us with new national theatre companies, including The Lawnmowers Theatre Company & Lung Ha Theatre,
- A beautiful Well Dressing created at home by two of our Actor Trainers during the autumn, was displayed in an empty shop unit in Derby City Centre as part of the Derby Well project organised by Déda.

Organisational Development (continued)

Staffing has been very stable this year despite significant challenges and the trustees are very grateful to the following staff who have given their all to keep it going for our beneficiaries and their families: Jen Sumner, Artistic Director and CEO, who has led the organisation with courage and conviction throughout; Jo Dowson, who was seconded from Déda to the role of Interim Executive Director and who has without doubt been a key player in enabling the company to thrive in adversity; Julie Renwick, whose financial management of the company has been excellent; Co-Producers Simon Marshall and Karla Jones who began working with the company in early 2020 and have managed their initial year in these challenging circumstances most effectively. Simon has had vital fundraising success and Karla has supported engagement and participation. Grace Osbourne, contributed her expertise in Marketing and Audience Development 1 day a week and was of great value in the promotion of the online public programmes and crowdfunding campaign. The trustees would also like to pay a huge debt of thanks to all of the facilitators, creative enablers and freelance artists who have brought their creative energy and innovative thinking to the fore throughout the year.

FINANCIAL REVIEW

Hubbub Theatre Company's turnover in the year 2020-21 was £211,652.

Due to covid restrictions continuing through most of the year, activity was severely curtailed resulting in earned income from fees and commissions accounting for just 22% of income (39% in the previous year). By contrast, grants and donations were necessarily secured, accounting for 77% of income, up from 61% in the previous year. Emergency funding was gratefully received from Arts Council England, National Lottery Fund, Cultural Recovery Fund and Derby City Council.

We are also grateful to the following foundations for their support;

- Austin and Hope Pilkington Charitable Trust
- Derbyshire Community Foundation (Foundation Derbyshire)

As restrictions are relaxed, we aim to return to a higher proportion of earned income. Ongoing fundraising activity continues into 2021-22.

Reserves Policy

The organisation aims to build up reserves to cover 6-9 months operating costs in the event of a drop in income. For the 2020/21 financial year this is likely to be in the region of £78,000 to £117,000. Unrestricted reserves held as at 31 March 2021 were £104,593 (2020: £21,559) which is above this target. Due to the nature of the Company's work the trustees believe that, should the company need to be wound up, this should be done over a reasonable period of time to adequately support the wellbeing of our actors and participants in transitioning out of the company.

COVID-19

The company maintained stringent health and safety policies in respect of the COVID-19 pandemic, following government, industry and host venue guidelines. Maintaining our company and participants emotional and physical wellbeing was our top priority.

Online delivery continued throughout this whole financial year, with only particular in-person activity, such as the creation of our 'It's All About Hope' performance film for Reimagine2020.

Our SEND schools and LD organisations we work in partnership with maintained no-visitor policies, making in-person workshop delivery impossible, but online resources continued to be made available.

Public Benefit Statement

In exercising their powers, the trustees of Hubbub Theatre Company have complied with their duty to pay due regard to the Charity Commission's guidance on public benefit.

Trustees' Report
For the year ended 31 March 2021

Get Involved Programme:

- Our regular weekly community group 'The Hub' continued, retaining 80% of its members. The group created an original devised performance film 'The Umbrella' and were commissioned to create another online piece for St George's Day Celebrations in Spring 2021.
- In the late spring and summer Hubbub undertook project activity with SEND Schools, as part of the Reimagine Project (which aims to develop performance skills in young people from disadvantaged backgrounds and with protected characteristics.) Hubbub created a programme of activity online around the themes of Hope, Change and Kindness. This developed into a short film 'It's All About Change' which was also selected as one of the OneDance films at UK's My Dance Festival in March 2021.
- An online festival was created to provide activity over the summer holidays, inspired by appetite from our Learning Disabled community (supported by a Crowdfunder initiative lead by Hubbub). This was hugely successful raising £1,000, which enabled our community to continue to access high quality arts and cultural experiences when it was most needed. One parent, whose family were shielding, said 'You saved our summer!'
- Successful funding initiatives in Autumn allowed the company to roll out a full Creativity and Wellbeing programme which included 55 Dancing On Your Doorstep & Dancing On Your Desktop encounters with shielding participants, and 100 wonderful Cosy Boxes during the winter months, gratefully received, as echoed by a support worker who shared there were 'literally tears of appreciation from Fiona at the kindness'.

Organisational Development

Intended organisational development was disrupted by the COVID-19 pandemic, and so core organisational focus fell on fundraising to maintain company activity and staffing.

In spring 2020 we applied for ACE Emergency Response Funds as Arts Council England had announced that they were suspending project grants due to the Covid-19 crisis. We were awarded £32,837 from this fund in June.

Success with a grant proposal to the National Lottery Community Fund of £32,435, Derby City Council Emergency Fund of £10,000 and from other smaller funds such as Foundation Derbyshire & Austin and Hope Pilkington Charitable Trust maintained delivery for our Learning Disabled community.

In August the company applied for a Culture Recovery Grant in the first round (CRF 1) for support in initiatives which would enable Hubbub to recover from the pandemic and we were successful in being awarded a grant of £82,051. CRF 1 money helped support the purchase of a large outdoor structure for future use to allow us to host workshops and events and possibly perform and tour our work in an outdoor environment - prudent planning considering the ongoing pandemic and the nervousness of audiences to return to indoor environments. The structure will also become an income source for the company as it will be available for other companies and organisations to hire.

In February the company submitted an application to ACE for Lottery Funding. The proposal named 'Bloomin' outlined the road map out of the pandemic for the company and included artistic and organisational development. The announcement by ACE of the delay by a year to applications to the National Portfolio has had an impact on the company as our plans to make an application have also been delayed, meaning the continuation of the need to bring in project funds on a regular basis in order to keep the company going. As a post Elevate organisation, expanded since 2016 yet without core funding, this makes financial stability quite difficult and has caused significant strain on the team. A 16-week turnaround for the result of this bid has also added to the unpredictability for the financial year 2021-22 budget.

These are without doubt significant challenges to a small organisation such as Hubbub TC and as such the Board agreed at our visioning day in spring 2021 to enter into formal partnership discussions with our host organisation (where we rent an office and studio space) and current band 2 NPO, Déda. We are also needing to find a permanent solution to role of Executive Director as the secondment arrangement for Jo Dowson from Déda comes to a close. This remains a priority for the company as it is only through this staffing expansion that the company will be able to grow artistically, reputationally and strategically.

Trustees' Report
For the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Hubbub Theatre Company is a Charitable Incorporated Organisation, constituted on 01 October 2015. The governing document is a foundation model constitution. Prior to incorporation, the current Artistic Director and Chief Executive Officer Jennifer Sumner, had been running a group using the name Hubbub Theatre Company as part of her sole trader practice.

There were no changes to the Board of Trustees developed in the year 2020-21.

No trustees' powers were delegated to a committee during the year, and no amendments to the constitution were made.

List of Trustees from April 2020 – March 2021

- | | |
|-------------------|--|
| • Clare Limb | Chair of Board – appointed from Oct 2018 |
| • Jenni Grainger | Appointed Board member from Oct 2018 |
| • Andrew Cochrane | Appointed Board member from Jan 2018 |
| • Victoria Barker | Appointed Board Member from October 2020 |

Board Development

The Board has remained the same in the period 2020-21 with the addition of Vickie Minnion who will join the board after the year-end. Vickie brings skills in working with young people and adults with additional needs, especially in the area of Safeguarding. She is a great asset to the charity and we are grateful for her time and skills.

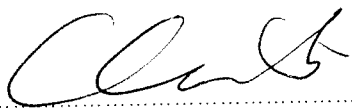
Hubbub Theatre Company

**Trustees' Report
For the year ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number	1164103
Registered office	Hubbub Theatre Company Deda 19 Chapel Street Derby DE1 3GU
The board of Trustees	Clare Limb (Chair) Janine Cherrington Andrew Cochrane Jenni Grainger Victoria Baker
Independent Examiner	John Howard FCA Azets Audit Services Chartered Accountants 2 nd Floor, Regis House 45 King William Street London EC4R 9AN
Key management personnel	Artistic Director - Jen Sumner

Approved by order of the board of trustees on 3 November 2021 and signed on its behalf by:



.....
Clare Limb (Chair)

Hubbub Theatre Company

Independent Examiner's Report For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the Hubbub Theatre Company (the Charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Howard FCA
Azets Audit Services
Chartered Accountants
2nd Floor
Regis House
45 King William Street
London EC4R 9AN

Date: 29 November 2021

Hubbub Theatre Company

Statement of Financial Activities
For the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Restricted Funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME AND ENDOWMENTS FROM					
Donations and grants	2	82,022	80,246	162,268	93,972
Charitable activities					
Education through performing arts	3	49,384	-	49,384	59,407
Total		131,406	80,246	211,652	153,379
EXPENDITURE ON					
Raising funds	4	16,967	-	16,967	4,000
Charitable activities					
Education through performing arts	5	31,405	84,836	116,241	132,291
Total		48,372	84,836	133,208	136,291
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		83,034	(4,590)	78,444	17,088
Transfers between funds		-	-	-	-
NET INCOME/(EXPENDITURE)		83,034	(4,590)	78,444	17,088
RECONCILIATION OF FUNDS					
Total funds brought forward		21,559	23,590	45,149	28,061
Total funds carried forward	15	104,593	19,000	123,593	45,149

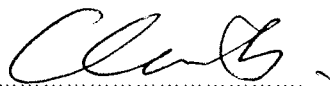
The notes on pages 9 to 15 form part of these financial statements.

Hubbub Theatre Company

Balance Sheet
As at 31 March 2021

	Notes	£	2021	£	£	2020	£
CURRENT ASSETS							
Debtors	11	7,965			4,697		
Cash at bank and in hand		123,374			54,520		
				131,339			59,217
CREDITORS							
Amounts falling due within one year	12	(7,746)			(14,068)		
TOTAL ASSETS LESS CURRENT LIABILITIES				123,593			45,149
NET ASSETS				123,593			45,149
FUNDS	14						
Unrestricted funds				104,593			21,559
Restricted funds				19,000			23,590
TOTAL FUNDS				123,593			45,149

The financial statements were approved by the Board of Trustees on 3 November 2021 and were signed on its behalf by:



Clare Limb (Chair)

The notes on pages 9 to 15 form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)).

The charity has taken advantage of the disclosure exemption, otherwise requiring a Statement of Cash Flows, as permitted by Update Bulletin 1.

Public benefit

Hubbub Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy;

Going concern

After reviewing the charity's forecasts and projections and taking into account the economic conditions and possible changes in trading performance, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

The trustees have also considered the impact of the COVID-19 pandemic lockdown on the future viability of the charity. At the date of approval of these financial statements, the full impact on the charity remains uncertain. Budgets for the coming year have been prepared which predict a small surplus which supports the view that the financial statements should be prepared on a going concern basis.

Consequently, the trustees have a reasonable expectation that the charity will have sufficient funds to continue to meet its liabilities as they fall due for the foreseeable future and therefore have prepared the financial statements on a going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Income

All income, including grants, are recognised in the Statement of Financial Activities (SoFA) once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Incoming resources from charitable activities includes income from performance fees received under contract. Grant income included in this category provided funding to support performance activities, touring or workshop projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Grants received for specific purposes are treated as restricted funds. Income is deferred when performance fees or grants are received in advance of the performance or event to which they relate.

Notes to the Financial Statements (continued)
For the year ended 31 March 2021

1. ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs, involved in undertaking each activity.

Direct costs attributable to a single activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Central costs are allocated on the basis of time spent.

Pension costs and other post-retirement benefits

The charity contributes to personal pension plans and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Taxation

The charity is exempt from corporation tax in respect of income to the extent that such income is applied exclusively to charitable purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

General funds are unrestricted which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors of which have been raised by the charity for particular purposes. The costs of raising and administering the funds are charged against the specific fund. The aim and use of the restricted fund is set out in the notes to the financial statements.

Operating leases

The charity classifies the rental lease as an operating leases, where substantially all of the benefits and risks of ownership remain with the lessor.

Rental charges are charged on a straight line basis over the term of the lease.

Hubbub Theatre Company

Notes to the Financial Statements (continued) For the year ended 31 March 2021

2. DONATIONS AND GRANTS	Total funds 2021 £	Total funds 2020 £
Grants – restricted	80,246	93,972
Grants – unrestricted	82,022	-
Total	<u>162,268</u>	<u>93,972</u>

Grants were received from ACE, National Lottery Fund, Derby City Council, Austin & Hope Pilkington Foundation and Derbyshire Community Foundation.

3. INCOME FROM CHARITABLE ACTIVITIES

	Total Funds 2021 £	Total Funds 2020 £
Actor training fees	25,400	22,490
Get Involved programme fees	10,960	12,690
Outreach/performance fees	7,600	11,590
Commission	-	10,270
Other income	5,424	2,367
	<u>49,384</u>	<u>59,407</u>

4. RAISING FUNDS

	Direct costs (note 6) £	Support costs (note 7) £	Salary, wage and fee cost (note 8) £	Total £
Cost of generating support income	-	-	16,967	16,967
	<u>-</u>	<u>-</u>	<u>16,967</u>	<u>16,967</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs (note 6) £	Support costs (note 7) £	Salary, wage and fee cost (note 8) £	Total £
Programme costs	76,140	26,665	25,078	127,883
	<u>76,140</u>	<u>26,665</u>	<u>25,078</u>	<u>127,883</u>

Hubbub Theatre Company

Notes to the Financial Statements (continued) For the year ended 31 March 2021

6. DIRECT COSTS

	Salary wage and fee costs (note 8) £	Other direct costs £	Total 2021 £	Total 2020 £
Cost of generating support income	5,325	-	5,325	2,000
Programme costs	38,257	19,338	57,595	60,721
	43,582	19,338	62,920	62,721

7. SUPPORT COSTS

	2021 £	2020 £
Support costs, included in the above as follows:		
Cost of generating support income	-	2,000
Equipment	1,863	1,475
Premises	3,285	9,742
Admin & marketing	7,584	11,082
Travel & subsistence	383	2,077
Wellbeing & hospitality	-	10
Fees	10,512	6,758
Telephone	864	205
Independent Examiner's fee	3,000	2,760
Sundry	(26)	583
	26,665	34,692

8. SALARIES, WAGES AND FEE COSTS

	2021 £	2020 £
Wages and salaries	44,422	46,700
Employer's national insurance costs	1,999	4,262
Pension costs	537	1,417
	46,958	52,379
Freelance fees	33,344	26,026
Total salaries wage and fee costs	80,302	78,405

These costs are allocated in the accounts as follows:

Marketing	16,967	-
Programme costs	25,078	36,868
Artist fees	38,257	41,537
	80,302	78,405

The average number of employees during the year was: 3 (2020: 2).

No employee received emoluments of more than £60,000 (2020: none).

The key management of the charitable company comprise of the Trustees and the Artistic Director. The Trustees do not receive any remuneration for this role. The total employee benefits of the key management personnel for the charitable company were £36,444 (2020: £36,731)

Notes to the Financial Statements (continued)
For the year ended 31 March 2021

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for year ended 31 March 2021 (2020: Nil)

Trustees' expenses

0 trustee (2020: 1) was reimbursed £nil (2020: £40) for travel expenses during the year.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2020)

	Unrestricted funds £	Restricted funds £	Total £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	86,925	86,925
Charitable activities			
Education through performing arts	31,999	16,761	48,760
Total	31,999	103,686	135,685
EXPENDITURE ON			
Raising funds	4,255	-	4,255
Charitable activities			
Education through performing arts	21,096	118,369	139,465
Total	21,096	118,369	139,465
NET (EXPENDITURE) BEFORE TRANSFERS	10,903	(14,683)	(3,780)
TRANSFERS	7,047	(7,047)	-
NET (EXPENDITURE)	17,950	(21,730)	(3,780)
RECONCILIATION OF FUNDS			
Total funds brought forward	16,545	15,296	31,841
TOTAL FUNDS CARRIED FORWARD	34,495	(6,434)	28,061

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	1,565	4,697
Accrued income	6,400	-
	7,965	4,697

Hubbub Theatre Company

Notes to the Financial Statements (continued) For the year ended 31 March 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021 £	2020 £
Trade creditors	3,775	7,458
Social security and other taxes	810	3,269
Accruals and deferred income	3,161	3,341
	<u>7,746</u>	<u>14,068</u>

Deferred Income	£
Balance as at 1 April 2020	580
Released in year	(580)
Deferred in year	160
	<u>160</u>
Balance as at 31 March 2021	<u>160</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Current assets	112,339	19,000	131,339	59,217
Current liabilities	(7,746)	-	(7,746)	(14,068)
	<u>104,593</u>	<u>19,000</u>	<u>123,593</u>	<u>45,149</u>

14. MOVEMENTS IN FUNDS	At 1/4/20 £	Net movement funds £	Transfers between funds £	At 31/3/21 £
Unrestricted general funds	21,559	83,034	-	104,593
Restricted funds				
The Drum	23,590	(23,590)	-	-
Cultural Recovery Fund	-	19,000	-	19,000
	<u>45,149</u>	<u>78,444</u>	<u>-</u>	<u>123,593</u>

Notes to the Financial Statements (continued)
For the year ended 31 March 2021

14. MOVEMENTS IN FUNDS (continued)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement funds £
Unrestricted general funds	131,406	(48,372)	83,034
Restricted funds			
Project grants	80,246	(84,836)	(4,590)
TOTAL FUNDS	211,652	(133,208)	78,444

Restricted funds

The Drum – the final funding was received in May 2021 and the project was completed at the year-end.

Cultural Recovery Fund - funding received from Cultural Recovery Fund Round 1 was originally to cover the period October 2020 to March 2021. Due to the continuing challenges of Covid19, the period was extended to June 2021 and the restricted fund is the amount unspent at 31 March 2021.

Comparatives for movements in funds

	At 1/4/19 £	Net movement funds £	Transfers between funds £	At 31/3/20 £
Unrestricted general funds	34,495	(12,936)	(6,391)	21,559
Restricted funds				
Elevate	(9,260)	1,029	8,231	-
The Drum	-	23,590	-	23,590
Splash	2,826	(986)	(1,840)	-
TOTAL FUNDS	28,061	17,088	-	45,149

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement funds £
Unrestricted general funds	43,537	(49,662)	(6,125)
Restricted funds			
Project grants	109,842	(86,209)	23,633
TOTAL FUNDS	153,379	(135,871)	17,508

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021 and 31 March 2020.