

St Nicholas Church Alcester

Parochial Church Council

Financial Statements

For year ending 31st December 2024

Registered Charity Number: 1164101



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF SAINT NICHOLAS - ALCESTER - WARWICKSHIRE

On accounts for the year
ended

31st DECEMBER 2024

Charity no
(if any)

1164 101

Set out on pages

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of [insert name of
applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (~~other than that~~
~~disclosed below~~ *) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

R. L. Cox

Date:

11/03/2025

Name:

RONALD LESLIE COX

Relevant professional
qualification(s) or body

CIMA (RETIRED)

(if any):

Address:

28 ROPEWALK

ALCESTER

WARWICKSHIRE

B49 5DD

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

24PCC Treasurer's Report

The general well-being of the Church in terms of cash and investments is strong. 2024 has seen growth in its total assets from £160,966 (December 2023) to £193,395 (December 2024).

This growth is largely the result of the very successful fund-raising by the Friends of St Nicholas (£20,593 incl. Gift Aid), a legacy of £6,234 from a former member of the congregation, and a Gift Day Appeal for the renewal of the sound system which raised (incl. Gift Aid) £7,397.

In addition to the above Planned Giving increased by £738, and Activities for Generating Funds by £864 compared to the same period in 2023.

Funerals generated less income for the Church in 2024. Gross income was down by £6,558 with a consequent reduction in payments to the Diocese of £4,635, resulting in a net loss of £1,923.

In Payments there were some welcome reductions in expenditure as well as some increases. Amongst the former Fabric costs showed a reduction of £3,511 compared to the figure in 2023, and expenditure on Verger's Lodge a reduction of £1,937 on the costs of the previous year.

Compared also to 2023 Church House costs increased by £892, Minster Support increased by £914, and Professional Charges increased by £1,213. Of this latter figure £1,010 was the cost of 2 planning applications to Stratford District Council and an Engineer's Report in relation to the Solar Panel Project. In February 2024 the Church also purchased a Digital Organ at a total cost of £5,271.

During the year we were pleased to make donations to the local branch of the Samaritans totalling £1,283 and a one-off donation of £438 to support Tearfund. These were in addition to our usual annual donation of £1,200 to our Supported Charities.

Church investments in 2024 showed a modest increase in value of 5.44% on existing capital.

Note: Attached to this Financial Statement is the summary sheet of Other Church Organisations whose work supports the Church and for which we are very grateful. Also included is the Financial Statement of Arden Food Bank for whom St Nicholas PCC are the Trustees.

Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds, which equates to two months' unrestricted payments, to cover liabilities and emergency situations that may arise from time to time. It is our policy our funds balances with the CBF Church of England Deposit Fund.

Brian Titterington, Treasurer.

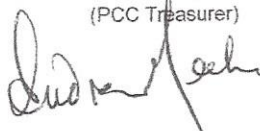
St Nicholas Church, Alcester Parochial Church Council

Financial Statements for the year ended 31st December 2024

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
Receipts & Payments account					
Receipts					
Voluntary Receipts					
Regular giving					
Planned giving (1)	37613			37613	36875
Collections and other giving (2)	3322			3322	4048
Gift Aid Tax recovered	15074			15074	10306
Other voluntary receipts (4)	13067			13067	31732
Activities for generating funds (5)	10744			10744	9880
Receipts from Church activities (6)	13637			13637	20195
Grants (7)	0			0	2075
VAT Recovery	372			372	0
Investment Income (9)	1532		1496	3028	2496
Friends of St Nicholas (11)	16690			16690	0
Legacies (10)	6234			6234	0
Other (12)	225			225	124
	118509	0	1496	120005	117731
Payments					
Church activities					
Diocesan parish share	38000			38000	37515
Other payments	75533			75533	54606
	113533	0	0	113533	92121
Excess of receipts over payments	4976	0	1496	6472	25610
Change in value of Investments	93	655	25209	25957	6869
Net Funds at 31 Dec 2023	84750	28596	47621	160967	128487
Net Funds at 31 Dec 2024	89819	29250	74326	193395	160966
Statement of Assets and Liabilities					
Cash Funds					
Bank current account	34898			34898	40842
Refresh bank account	40803			40803	31551
Restoration Fund bank account	7716			7716	6885
Friends of St Nicholas	731			731	4192
CBF Deposit Fund	2899			2899	2752
	87047	0	0	87047	86222
Other monetary Assets					
Debtors		0	0	0	22
Investment Assets	87047	0	0	87047	86244
CBF Investment fund shares at Market Value	5185	29250	74326	108761	80389
Liabilities	-2413			-2413	-5667
Net Assets	89819	29250	74326	193395	160966

The attached notes on page 2 and 3 form part of these financial statements.

Approved by the PCC on 19 / 03 / 25 and signed on their behalf by
(PCC Treasurer)



(PCC Chairman)



NOTES

1. The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Accruals basis. The PCC registered as a charity on 26th October 2015

2. The movements in designated and restricted funds during the year are given below.

	Bal b/fwd	Receipts	Payments	Change in Value	Bal C/fwd
Restricted:					
Mission Fund	47621.27	1495.91	0.00	925.57	50042.75
Friends	0.00	0.00	0.00	24283.71	24283.71
	47621.27	1495.91	0.00	25209.28	74326.46

Designated:					
Cale Endowment Fund	28595.70	0.00	0.00	654.51	29250.21

3. Receipts and Payments analysis

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024.00	Total 2023.00
(a) Other voluntary receipts					
Donations	26276.25			26276.25	27941.00
Wall safe	1489.57			1489.57	1698.00
Giving station	1990.77			1990.77	2093.00
	29756.59	0.00	0.00	29756.59	31732.00

(b) Activities for generating funds
- receipts

Rent - Vergers Lodge	7800.00			7800.00	5670.00
Fundraising	2892.40			2892.40	4210.00
Bookstall	51.20			51.20	0.00
	10743.60	0.00	0.00	10743.60	9880.00

© Receipts from Church activities

Fees	8180.00			8180.00	14253.00
Church House	4937.00			4937.00	5262.00
Church hire	520.00			520.00	680.00
	13637.00	0.00	0.00	13637.00	20195.00

(d) Receipts from investments

Bank and CBF Deposit Fund					
Interest	613.13			613.13	337.00
Dividend on CBF Investment Fund	918.96		1495.91	2414.87	2159.00
	1532.09	0.00	1495.91	3028.00	2496.00

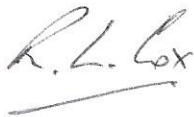
e Receipts from sale of
investments

	0.00	0.00	0.00	0.00	0.00
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Financial Statements for the year ended 31st December 2024

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
(e) Church activities - payments					
Mission Expenses	0.00	0.00	0.00	0.00	0.00
Church running expenses (1)	17200.64			17200.64	17317.00
Clergy expenses (2)	3807.00			3807.00	8442.00
Cost of services (3)	5373.12			5373.12	6112.00
Building/screen/sound system (4)	1821.01			1821.01	5332.00
Vergers Lodge expenses (5)	653.05			653.05	2590.00
Church House expenses (6)	5762.12			5762.12	4870.00
Professional charges (7)	2256.32			2256.32	1043.00
Supported charities (8)	1200.00			1200.00	1200.00
Fund Raising Expenses (14)	0.00			0.00	133.00
Other (11)	228.00			228.00	417.00
Minster Support (12)	7164.00			7164.00	6250.00
ACT Support (13)	0.00			0.00	250.00
General (11)	235.00			235.00	0.00
Organ Purchase (16)	5271.00			5271.00	0.00
Investment purchase	24000.00			24000.00	0.00
Warm Hub	561.58			561.58	650.42
	<u>75532.84</u>	<u>0.00</u>	<u>0.00</u>	<u>75532.84</u>	<u>54606.42</u>

4. The expenses paid to clergy may include a small immaterial proportion, which relates to their function as PCC members. No other payments for services provided were made.



R. L. Cox
Independent Examiner

11 March 2025

ST NICHOLAS CHURCH PAROCHIAL CHURCH COUNCIL

SUMMARY OF ACCOUNTS OF FUNDS

HELD BY OTHER CHURCH ORGANISATIONS

AS 31ST DECEMBER 2024

	2024 £	2023 £
BELLRINGERS	3,341.69	751.01
CENTENARY CLUB	4,203.24	3,280.87
CHURCHWOMEN'S GUILD	1,573.39	1,576.08
CHURCHWOMEN'S GUILD OPEN HOUSE	3,270.50	2,817.37
GARDEN FUND	2,035.75	210.49
TOTAL	<u>14,424.57</u>	<u>8,635.82</u>

24Summary of Accounts of Funds

ARDEN FOOD BANK

FINANCIAL STATEMENT FOR 2024

INCOME AND EXPENDITURE ACCOUNT

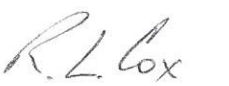
	2024 £	2024 £
INCOME		
Donations	7,337.04	
Grants	17,609.00	
Interest	369.58	
Just Giving	<u>3,790.66</u>	
		29,106.28
EXPENDITURE		
Access Insurance	247.20	
Food	9,014.63	
ICO (data protection)	35.00	
Just Giving	216.00	
Non-food	798.11	
Other spend	423.75	
Alcester Methodist	400.00	
Studley Methodist	650.00	
Eric Payne Community Centre	630.00	
Heavy Duty Bench	531.19	
Wire Baskets	480.43	
Fleeces/polos/aprons	666.09	
CollectionBins/posters	<u>377.02</u>	
		14,469.42
Surplus for year		<u><u>14,636.86</u></u>

BALANCE SHEET AT 31ST DECEMBER 2024

Opening Balance Current Account	4,366.72	
Opening Balance Premium Account	<u>19,339.70</u>	
Debtor	177.20	
Cash in hand	<u>162.19</u>	
	24,045.81	
Add Surplus for year	<u>14,636.86</u>	
		<u><u>38,682.67</u></u>
Closing Balance Current Account	5794.33	
Closing Balance Premium Account	32709.28	
Cash in hand	<u>179.06</u>	
		<u><u>38,682.67</u></u>

In my opinion, on the basis of the information provided to me, the above accounts give a true and fair view of the Arden Foodbank affairs as at 31st December 2024 and of the Income and Expenditure Account for 2024.

Signed


Independent Examiner

19.03.2024