



Section A

Independent Examiner's Report

Report to the trustees

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF SAINT NICHOLAS ALCESTER WARWICKSHIRE

On accounts for the year
ended

31st DECEMBER 2023

Charity no
(if any)

1164101

Set out on pages

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of [insert name of
applicable listed body]]. ~~Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (~~other than that
disclosed below~~*) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

R. L Cox

Date:

05/03/2024

Name:

RONALD LESLIE COX

Relevant professional
qualification(s) or body
(if any):

CIMA (RETIRED)

Address:

28 ROBEWALK

ALCESTER

WARWICKSHIRE

B49 5DD

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Treasurer's Report 2023

The general well-being of the Church in cash terms as reflected in the General Business Account shows for 2023 a much-reduced excess of Receipts over Payments of £520. This compares to a figure of £6,915 in 2022.

Planned Giving, together with Gift Aid tax recovery, showed a reduction of £1,383 over the year compared to 2022. There was no Covid-Restart Grant for Church House of £2,667 this year. Although raising £2,637 the Christmas Market raised £484 less than in 2022, and donations from lunchtime concerts raised £1,552 for Church restoration - £2,298 was raised for this in 2022.

In Payments a major element this year was, as expected, the increase in energy costs. The final figure showed an increase of 59% (£4,101 in 2022 became £6,538 in 2023). Notwithstanding this, the full figure will not impact on us until 2024 as the new more expensive gas contract began in May. £1,168 (increased from £877) was spent on organ maintenance, and support for Alcester Minster rose from £4,936 to £6,250.

We were however able to finance new heating controls for the gas heating system at a cost of £2,230 – an investment for the future.

We were also very pleased to make a contribution of £1,084 to support the work of the charity South Warwickshire HomeStart funded by our charity lunches.

Two further positive developments that took place in 2023 were:

- a) The Church was very grateful to receive a legacy of £20,000 from a former member of its congregation, and
- b) October 2023 saw the launch of the Friends of St Nicholas set up to raise funds to preserve the heritage of the Church building and its role within the town. The fund total at 31.12.23 stood at £4,192 with further pledges of support in hand.

Turning now to the investments it was certainly good news to see halted the fall in share value of almost 12% in 2022. A loss at bid market value of £9,295 saw a return to £6,869 above its original position.

In conclusion it must be said that the Church is greatly indebted to all those who supported us both financially and by giving us their time in many ways throughout the year.

Note: Attached to this Financial Statement is the summary sheet of Other Church Organisations whose work supports the Church and for which we are grateful. Also included is the Financial Statement of Arden Food Bank for whom St Nicholas PCC are the Trustees.

Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds, which equates to two months' unrestricted payments, to cover liabilities and emergency situations that may arise from time to time. It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

Brian Titterington
Treasurer

St Nicholas Church, Alcester Parochial Church Council

Financial Statements for the year ended 31st December 2023

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
Receipts & Payments account					
Receipts					
Voluntary Receipts					
Regular giving					
Planned giving (1)	36,875			36,875	37,542
Collections and other giving (2)	4,047			4,047	3,385
Gift Aid Tax recovered	10,306			10,306	11,022
Other voluntary receipts (4)	31,731			31,731	9,560
Activities for generating funds (5)	9,880			9,880	10,976
Receipts from Church activities (6)	20,195			20,195	24,607
Other (9)	124			124	50
Investment income (7)/Int recd	1,218		1,279	2,496	2,125
Sale of investments (8)	0			0	0
Insurance claim	0			0	1,711
Benefactions Board	0			0	15,926
Grants	2,075			2,075	300
Mission Hub	5,552			5,552	0
	122,004	0	1,279	123,283	117,205
Payments					
Church activities					
Diocesan parish share	37,515			37,515	37,515
Other payments	60,158			60,158	64,843
	97,673	0	0	97,673	102,358
Excess of receipts over payments	24,331	0	1,279	25,610	14,847
Change in value of Investments	322	2,479	4,069	6,869	-9,295
Net Funds at 31 Dec 2022	60,097	26,117	42,273	128,487	122,934
Net Funds at 31 Dec 2023	84,750	28,596	47,621	160,966	128,487
Statement of Assets and Liabilities					
Cash Funds					
Bank current account	40,842			40,842	37,171
Refresh bank account	31,551			31,551	14,386
Restoration Fund bank account	6,885			6,885	5,658
Friends of St Nicholas	4,192			4,192	0
CBF Deposit Fund	2,752			2,752	2,667
	86,222	0	0	86,222	59,883
Other monetary Assets					
Debtors					
	22	0	0	22	0
Investment Assets	86,244	0	0	86,244	59,883
CBF Investment fund shares at CBF Valuation	4,173	28,596	47,621	80,390	71,362
Liabilities	-5,667			-5,667	-2,757
Net Assets	84,749	28,596	47,621	160,966	128,487

The attached notes on page 2 and 3 form part of these financial statements.

Approved by the PCC on 20/03/24 and signed on their behalf by (PCC Chairman)

(PCC Treasurer)

M. H. H. H.

John Ay 20/3/24
Curate
Vice PCC Chair

St Nicholas Church, Alcester Parochial Church Council
Financial Statements for the year ended 31st December 2023

NOTES

1. The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Accruals basis. The PCC registered as a charity on 26th October 2015

2. The movements in designated and restricted funds during the year are given below.

	Bal b/fwd	Receipts	Payments	Change in Value	Bal C/fwd
Restricted:					
Mission Fund	42,273	1,279	0	4,069	47,621
	42,273	1,279	0	4,069	47,621
Designated:					
Cale Endowment Fund	26,117	0	0	2,479	28,596

3. Receipts and Payments analysis

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2,023	Total 2,022
(a) Other voluntary receipts					
Donations	27,941			27,941	6,057
Wall safe	1,698			1,698	1,512
Giving station	2,093			2,093	1,990
	31,731	0	0	31,731	9,560
(b) Activities for generating funds - receipts					
Rent - Vergers Lodge	5,670			5,670	5,550
Fundraising	4,210			4,210	5,426
	9,880	0	0	9,880	10,976
© Receipts from Church activities					
Fees	14,252			14,252	12,393
Church House	5,262			5,262	10,644
Church hire	680			680	1,570
	20,195	0	0	20,195	24,607
(d) Receipts from investments					
Bank and CBF Deposit Fund					
Interest	338			338	4
Dividend on CBF Investment Fund	880		1,279	2,159	2,121
	1,218	0	1,279	2,496	2,125
e Receipts from sale of investments	0	0	0	0	0

Financial Statements for the year ended 31st December 2023

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
(e) Church activities - payments					
Mission Expenses	0	0	0	0	0
Church running expenses (1)	17,317			17,317	13,667
Clergy expenses	8,442			8,442	7,366
Cost of services	6,112			6,112	6,297
Building/screen/sound system	5,332			5,332	9,776
Vergers Lodge expenses	2,590			2,590	2,339
Church House expenses	4,870			4,870	7,400
Professional charges	1,043			1,043	1,158
Supported charities	1,200			1,200	1,200
Restoration	0			0	321
Other	417			417	219
Benefactions board	0			0	10,164
Minster Support	6,250			6,250	4,936
Mission Hub	5,552			5,552	0
ACT Support	250			250	0
Fundraising	134			134	0
Warm Spaces	650			650	0
	60,158	0	0	60,158	64,843
	60,158	0	0	60,158	64,843

4. The expenses paid to clergy may include a small immaterial proportion, which relates to their function as PCC members. No other payments for services provided were made.

R.L. Cox.

05/03/2024

ST NICHOLAS CHURCH PAROCHIAL CHURCH COUNCIL

SUMMARY OF ACCOUNTS OF FUNDS

HELD BY OTHER CHURCH ORGANISATIONS

AS 31ST DECEMBER 2023

	2023 £	2022 £
BELLRINGERS	751.01	1,055.81
CENTENARY CLUB	3,280.87	2,922.83
CHURCHWOMEN'S GUILD	1,576.08	1,353.48
CHURCHWOMEN'S GUILD OPEN HOUSE	2,817.37	2,139.89
GARDEN FUND	210.49	1,148.23
TOTAL	<u>8,635.82</u>	<u>8,620.24</u>

16.02.24

23Summary of Accounts of Funds

ARDEN FOODBANK

FINANCIAL STATEMENT FOR 2023

INCOME AND EXPENDITURE ACCOUNT

	2023 £	2023 £
INCOME		
Bank Interest Received	185.65	
Deposit	1,370.00	
Direct Credits	6,497.19	
Just Giving	1,918.33	
Standing Orders	<u>1,260.00</u>	
		11,231.17
EXPENDITURE		
Access insurance	237.20	
Christmas Hamper	2,812.52	
Food	5,291.23	
ICO	35.00	
Just Giving	216.00	
Non-Food	1,300.91	
Other Spend	6.25	
Phone cards	20.00	
Alcester Methodist Church	400.00	
Studley Methodist Church	400.00	
Tony Turner Gift	38.00	
		10,757.11
SURPLUS FOR 2023		<u><u>474.06</u></u>

BALANCE SHEET AT 31ST DECEMBER 2023

Opening Balance Current Account	14,473.30	
Opening Balance Premium Account	10,001.86	
Creditors	-1,085.60	
Cash in Hand c/fwd	<u>182.19</u>	
	23,571.75	
Add Surplus for 2023	<u>474.06</u>	
		<u><u>24,045.81</u></u>
Closing Balance Current Account	4,366.72	
Closing Balance Premium Account	19,339.70	
Debtor	177.20	
Cash in Hand c/fwd	<u>162.19</u>	
		<u><u>24,045.81</u></u>

In my opinion, on the basis of the information provided to me, the above accounts give a true and fair view of the Arden Foodbank affairs as at 31st December 2023 and of the Income and Expenditure Account for 2023

Signed

R.L.Gx

11.03.2024

Independent Examiner