

St Nicholas Church Alcester

Parochial Church Council

Financial Statements

For year ending 31st December 2021

Registered Charity Number: 1164101



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

PCC OF SAINT NICHOLAS CHURCH ALCESTER

On accounts for the year
ended

31 DECEMBER 2021

Charity no
(if any)

1164101

Set out on pages

(Remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 DECEMBER 2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

R. L. Cox

Date:

16/08/2022

Name:

RONALD LESLIE COX

Relevant professional
qualification(s) or body

CIMA - RETIRED

(if any):

Address:

28 ROPEWALK

ALCESTER

WARMS

B49 5DD

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Treasurer's Report 2021

The finances of the Church have held their own more strongly than anticipated throughout this second pandemic-affected year. At the beginning of the year the budget for 2021 was set at a deficit of £7,500. In the event, when the year ended at 31st December, the accounts showed an excess of Receipts over Payments of £6,612.

Given the unstable nature of the figures in 2020 when the finances were substantially distorted by the first two waves of the pandemic meaningful comparisons can only be made with the figures of 2019. Compared to these collections from services and donations via the wall safe were down by £3,063 in 2021, fund-raising showed a fall of £5,605, and receipts from funeral & wedding fees, and Church and Church House hire were down by £9,624. Payments were also reduced as the buildings were closed for varying periods of time but this reduction was less marked. Church running expenses, and those of Church House, showed a reduction of £3,610 and £3,121 respectively. Diocesan fees fell by £1,313, and support to Alcester Minster was reduced by £1,234.

There was during the year very little movement in both the Restoration and Refresh accounts - £95 and £59 respectively. Individual transaction figures are included in the figures above.

It remains very clear that the effect of the pandemic in 2021 was far less severe than that in 2020. In the former there was an overall operating loss of £10,796; in 2021 the accounts show an improvement in Receipts over Payments of £6,612.

In 2021 investments performed strongly. The figures show that in 2019 the value of investments stood at £60,863. In 2020 the value rose to £66,996 and in 2021 to £78,569.

In conclusion it must be said that the Church is greatly indebted to all those who supported us throughout the two years of the pandemic. Those who maintained their giving via the Parish Giving Scheme or by Standing Order payments, those who donated directly via the Treasurer, and those who made additional contributions to support the Church. The support of all has been greatly appreciated.

Note: Attached to this Financial Statement is the summary sheet of Other Church Organisations whose work supports the Church and for which we are grateful. Also included is the Financial Statement of Arden Food Bank for whom St Nicholas PCC are the Trustees.

Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds, which equates to two months' unrestricted payments, to cover liabilities and emergency situations that may arise from time to time. It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

Brian Titterington
Treasurer

St Nicholas Church, Alcester Parochial Church Council

Financial Statements for the year ended 31st December 2021

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
Receipts & Payments account					
Receipts					
Voluntary Receipts					
Regular giving					
Planned giving (1)	36,733			36,733	35,081
Collections and other giving (2)	3,309			3,309	1,801
Gift Aid recovered (3)	9,581			9,581	10,632
Other voluntary receipts (4)	16,876			16,876	28,304
Activities for generating funds (5)	8,953			8,953	5,901
Receipts from Church activities (6)					
	14,737			14,737	10,228
Other (9)	105			105	0
Investment income (7)	804		1,164	1,968	1,858
Sale of investments (8)	0				0
	91,098	0	1,164	92,261	93,805
Payments					
Church activities					
Diocesan parish share	37,515			37,515	37,515
Other payments	48,135			48,135	67,086
	85,650	0	0	85,650	104,601
Excess of receipts over payments	5,448	0	1,164	6,612	-10,796
Change in value of Investments	249	3,668	5,692	9,609	4,290
Net Funds at 31 Dec 2020	41,110	25,916	39,687	106,713	113,219
Net Funds at 31 Dec 2021	46,807	29,584	46,543	122,934	106,713
Statement of Assets and Liabilities					
Cash Funds					
Bank current account	40,193			40,193	37,354
Bank deposit account	10,889			10,889	10,830
Restoration Fund bank account	3,429			3,429	-1,043
CBF Deposit Fund	2,632			2,632	2,630
	57,143	0	0	57,143	49,771
Other monetary Assets					
Debtors	0	0	0	0	0
Investment Assets	57,143	0	0	57,143	49,771
CBF Investment fund shares at Bid-Market Value	2,443	29,584	46,542	78,569	66,996
Liabilities	-12,779			-12,779	-10,054
Net Assets	46,807	29,584	46,542	122,934	106,713

The attached notes on page 2 and 3 form part of these financial statements.

Approved by the PCC on 16/03/2022 and signed on their behalf by
(PCC Treasurer) (PCC Chairman)

St Nicholas Church, Alcester Parochial Church Council

Financial Statements for the year ended 31st December 2021

NOTES

1. The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Accruals basis. The PCC registered as a charity on 26th October 2015

2. The movements in designated and restricted funds during the year are given below.

	Bal b/fwd	Receipts	Payments	Change in Value	Bal C/fwd
Restricted:					
Mission Fund	39,688	1,163		5,692	46,543
	39,688	1,163	0	5,692	46,543
Designated:					
Cale Endowment Fund	25,916	0	0	3,668	29,584

3. Receipts and Payments analysis

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2,021.00	Total 2,020.00
(a) Other voluntary receipts					
Donations	16,118			16,118	27,795
Wall safe	758			758	509
	16,876	0	0	16,876	28,304
(b) Activities for generating funds - receipts					
Rent - Vergers Lodge	6,267			6,267	5,023
Fundraising	2,686			2,686	878
	8,953	0	0	8,953	5,901
© Receipts from Church activities					
Fees	12,334			12,334	8,657
Church House	2,363			2,363	1,551
Church hire	40			40	20
	14,737	0	0	14,737	10,228
(d) Receipts from investments					
Bank and CBF Deposit Fund					
Interest	2	1		4	16
Dividend on CBF Investment Fund	801		1,164	1,964	1,842
	803	1	1,164	1,968	1,858
e Receipts from sale of investments					
	0	0	0	0	0

St Nicholas Church, Alcester Parochial Church Council

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	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
(e) Church activities - payments					
Mission Expenses (0)	0	0	0	0	0
Church running expenses (1)	11,122			11,122	11,421
Clergy expenses (2)	7,258			7,258	4,724
Cost of services (3)	4,544			4,544	3,916
Building/screen/sound system (4)	4,544			4,544	2,295
Magazine (5)	0			0	0
Vergers Lodge expenses (6)	732			732	535
Church House expenses (7)	2,847			2,847	2,882
Restoration (8)	50			50	3,124
Other (9)	-335			-335	2,919
Refresh programme (10)	447			447	33,710
Minster Support (11)	3,702			3,702	0
Benefactions Board (12)	13,224			13,224	1,560
	48,135	0	0	48,135	67,086

4. The expenses paid to clergy may include a small immaterial proportion, which relates to their function as PCC members. No other payments for services provided were made.

ST NICHOLAS CHURCH PAROCHIAL CHURCH COUNCIL

SUMMARY OF ACCOUNTS OF FUNDS HELD BY OTHER CHURCH ORGANISATIONS

AS 31ST DECEMBER 2021

		2021 £	2021 £	2020 £	2020 £
BELLRINGERS			396.50		381.34
BOOKSTALL	BANK ACCOUNT STOCK	0.00 * <u>507.47</u>	507.47	274.71 <u>507.47</u>	782.18
CENTENARY CLUB			6,169.58		5,974.36
CHOIR			246.18		263.03
CHURCHWOMEN'S GUILD			1,243.27		1,305.33
CHURCHWOMEN'S GUILD OPEN HOUSE			1,610.89		1,395.89
GARDEN FUND			1,650.24		1,529.84
TOTAL			<u>11,824.13</u>		<u>11,631.97</u>

* Account closed 16.11.21. Balance (274.71) to "Refresh".

08.03.22

21Summary of Accounts of Funds

ARDEN FOOD BANK FINANCIAL STATEMENT FOR 2021

£ £ £

Income

SO	1,015.00
DC	5,189.02
Deposit	1,000.00
Cash retained	<u>135.00</u>

7,339.02

Spend

Access Insurance	227.12
Alcester Methodist	200.00
Baby Foodbank	100.00
Christmas cards	63.81
Christmas hampers - dates	65.00
Christmas hampers - purchases	1,252.09
ICO (data protection)	35.00
Petrol (cash)	5.00
Phone cards - cas	40.00
PSW Christmas Cards Jan 21	57.60
Scales	67.95
Studley Methodist	200.00
Town Hall Hire (cash)	50.00
Van hire (cash)	<u>40.00</u>

2,403.57

Bank	2,268.57
Cash	<u>135.00</u>

Surplus for year

4,935.45

Balance sheet

Opening bank 11,784.33

Surplus for year 4,935.45

16,719.78