



Berry Hill, Guy Lane, Troutbeck, Windermere, Cumbria, LA23 1PL ♦ Email: elliott@noahinitiative.org



Annual Report of the Trustees for year ending December 31st 2023.

General Information

Trustees: David Neale (Chair) Andrew Blackman Jonathan Bowyer Daniel Eduardo
Founder and CEO: Elliot Berry
Book keeper: Helen Greenbank
Bank: Cumberland Building Society. 18 Main Rd, Windermere LA23 1DY, UK
Contact details: www.noahinitiative.org elliot@noahinitiative.org Berry Hill, Guy Lane, Troutbeck, Windermere, Cumbria, LA23 1PL UK
Legal status: The Noah Initiative is a registered Incorporated Charitable Organization; charity number 1164099. Registered in October 2015.

Noah Initiative: Providing youth with the skills and knowledge to battle life's storms

Director's Summary



Overall 2023 has been another good year.

Despite the current economic challenges, we were able to achieve all of our desired goals, albeit operating at a smaller capacity.

We were able to add four new boys to the educational program which was a great encouragement. We also had 9 youth graduates from high school and join colleges and universities around Kenya. This year we had a 100% transfer rate from High school to Higher Education, which is amazing as these were our “Corona Years” students We were also able to run our annual summer camp with all of our youth enjoying a residential 4-day camp at an activity center.

The Guardians Empowerment Program has also been going well with several projects having been started, the most successful of which is a small chicken project. We have also started producing our own crafts for sale, and we are hoping this will turn into a good source of income in the years ahead.

There have been significant administrative and financial challenges on the Kenyan side, including the introduction of a mandatory Housing Levy, a large increment in PAYE and a 30% increase in social security fees.

Fundraising has been a continued focus - we made a particular push on student sponsorship, and we have seen positive fruit from this effort. We held several successful fundraising events during the year and we continue to pursue grants from appropriate trusts and foundations.

We are optimistic that we will continue on our current positive trajectory in 2024-25

Elliot Berry
The Noah Initiative Director

Trustees' Summary



As trustees we have a duty to act within The Noah Initiative's interest of providing grants to promote education and help eradicate poverty. We are pleased to report that this has continued throughout 2023.

We have close oversight of The Noah Initiative's and Noah Society's activities and finances and can report that they are in good order and managed in accordance with appropriate laws and regulations.

We have regular contact with the director and management of The Noah Initiative, based in Eldoret. Regular trustee board meetings have been held throughout the year.

The work in Eldoret is truly transformational for those supported by the program. 2023 was another challenging year for the team on the ground, particularly given the difficult economic situation in Kenya.

That said, the trustees continue to be impressed by the way that the team in Eldoret adapts to difficult challenges and finds impactful ways to support the boys, their families and their communities.

We are particularly pleased to see the innovation in craft production and the retail activity developing in Eldoret.

It is also very encouraging to see many young men moving into university and higher education as a result of the program.

Along with many charities, we continue to be impacted by the very challenging economic climate in both the UK and Kenya. We are therefore extremely grateful to all existing and new donors, supporters and governmental agencies for enabling this truly lifechanging work to continue.

Thank you for partnering with us.

David Neale
Chair of Trustees - The Noah Initiative
August 2024

Financial Summary

<u>NOAH INITIATIVE - January to December 2023</u>						
Opening Balance	01.01.2023					5104.35
Receipts						88732.11
						93836.46
Payments						83292.22
						10544.24
Closing Bank Balance 31.12.2023						10544.24
U/C Bankings						0.00
						10544.24
U/P Cheques						
Closing Balance 31.12.2023						10544.24
					D=	0.00



Section A

Independent Examiner's

Report to the trustees/
members of

Charity Name
THE NOAH INITIATIVE

On accounts for the year
ended

31ST DECEMBER 2023

Charity no
(if any) 1164099

Set out on pages

ATTACHED PAGES (remember to include the page numbers of additional
sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended **31/12/2023**

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity
Commission under section 145(5)(b) of the Act.

Independent examiner's statement [The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of [insert name
applicable listed body]] ~~Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters
have come to my attention in connection with the examination (~~other than~~
~~that disclosed below~~ *) which gives me cause to believe that in, any
material respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in
connection with the examination to which attention should be drawn in
this report in order to enable a proper understanding of the accounts to
be reached.

* Please delete the words in the brackets if they do not
apply.

Signed:

Matthew John Wilkinson

Date:

23.09.24

Name:

MATTHEW JOHN WILKINSON F.C.C.A.

Relevant professional
qualification(s) or body

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS

(if any):

Address:

31 LANDSDOWN CLOSE

KENDAL

CUMBRIA

LA9 7SB

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Name	David Neale
Position	Chairman
Date	13th September 2024