

Charity registration number: 1164096

The Core

Annual Report and Financial Statements
for the Year Ended 31 March 2025



The Core

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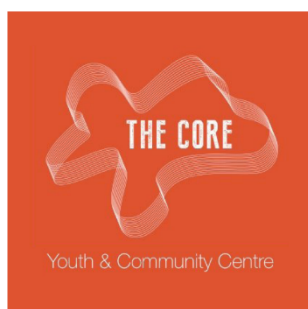
The Core

Reference and Administrative Details

Trustees	Mr B Austin
	Mr M Northfield
	Ms K D Dickson
Charity Registration Number	1164096
Principal Office	Cornwall College Site Church Road Saltash Cornwall PL12 4AE
Independent Examiner	Westcotts (SW) LLP Plym House 3 Longbridge Road Marsh Mills Plymouth PL6 8LT

The Core

Trustees' Report



The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and Activities.

Our objectives remain the same and we continue to provide structured open access youth projects with the same dedicated staff, sessional workers & volunteers as our last report. This year we would like to focus and highlight the success of our activities and achievements of the Young People (YP).

Achievements and Performance

During the past financial year commencing April 2024 the Core has completed nine years as a registered charity and will celebrate our tenth year commencing April 2025. Since forming, The Core has grown in strength and is now recognised as an exceptional safe space for Young People and the wider community, offering a wide variety of inclusive activities and pastimes for ages ranging from new born babies to senior pensioners. The Community Shed has now opened and interest and membership are growing slowly and we look forward to the “shedders” delivering craft skills to our younger members in the near future.

Funding & Investment.

Financial support from Saltash Town Council for the delivery of professional youth work was and is essential for our survival. Building maintenance is our responsibility but there have been a large number of major repairs needed due to the failure of 40-year-old and obsolete equipment costing many thousands of pounds from our reserves. This coupled with the landlord substantially increasing the rent has resulted in strict budgeting for next year. In addition, grants continue to be hard to obtain however we continue to submit bids for projects that align to our objectives. Hopefully no additional major repairs will be needed in the forthcoming fiscal year

The Core 2024/25 Activities were split into two categories: Youth & Community Activities

Youth Activities

Senior & Junior Youth Nights: -

YW has always been our foremost activity and continues to provide support to the YP of Saltash and surrounding villages with a number of youth work events. Twice weekly youth clubs for ages 13 - 18 & ages 11 - 13 where each youth club has its own management committee, run by young people from within their particular youth group with a dedicated fully qualified Youth Worker or Youth Support Worker who oversees each group.

The Core

Trustees' Report (continued)

Dodge Ball During Youth Club Activity

(Lottery Funded Wall in Background)



Grub Club: -

There is a successful grub club that runs for 10 weeks and there are three programmes each year. Each course has 10 Young People selected to attend. The after-school club consists of two-hours cooking using fresh ingredients and produces culinary delights both savoury and sweet, all under the watchful eye of Tracy, our highly experienced member of staff. The final session culminates in an afternoon tea for their families, so their parents can experience what they have been learning first hand. Every attendee receives a certificate of achievement.

Latest Grub Club Cohort



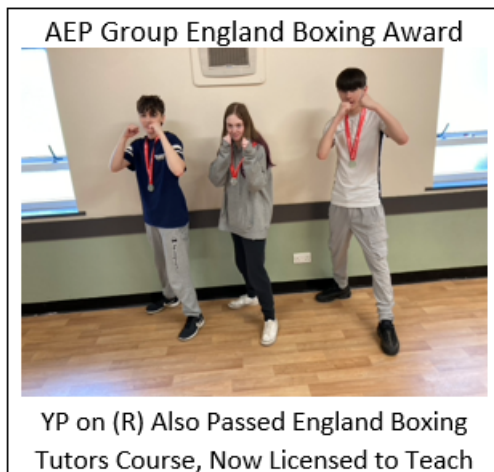
Preparing for Graduation Tea

Alternative Educational Group: -

The Core entered into a partnership agreement with Groundworks UK running workshops and alternative provision for YP excluded from main stream education. Groundworks were awarded a grant and commissioned The Core to provide a variety of activities, Boxing, Cooking, Climbing, Teamwork, Practical Leadership Tasks, Confidence Building, Working with Others and Communication. Each six-week course comprised up to 6 YP excluded from local secondary schools, home educated YP or YP currently working with Targeted Youth Workers from the local authority. The programme has Maths & English delivered by two local education Teachers and ended on 28 February 2025. The Core is running a six-week pilot project using the same two teachers whilst in the process of sourcing suitable funding to hopefully continue this as our own Education Support Provision (ESP).

The Core

Trustees' Report (continued)



Climbing Club: -

Following a successful bid to the Big Lottery The Core has its own indoor climbing wall and two transverse bouldering walls. The climbing wall has six routes of varying difficulty including two with overhanging obstacles and measures 7.3m in height. The bouldering walls are 14 & 12 metre long. The climbing Club runs two evenings a week and is also used outside of these times for the Youth Club, Educational Support and other fundraising events. Twice weekly sessions run for each age category and attendees in this reporting year are reported on the attached spreadsheet at the end of this report.



Craft Club: -

The in-house craft club is run by one of the Youth Workers with an Art degree, it operates twice weekly within the Senior & Junior Youth Club Nights. YP produce varying types of art, painting and pottery.

The Just Be You: - LGBTQ+

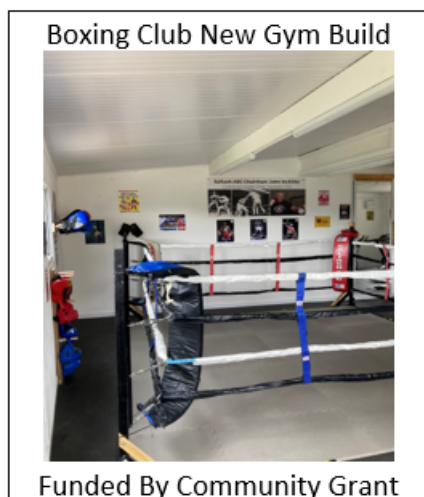
The group continues to grow and meet weekly at The Core as an after-school group.

The Core

Trustees' Report (continued)

Boxing Club: -

Saltash Amateur Boxing Club (SABC) is a low-cost (£2 a session) charity boxing club affiliated to The Core and was in fact started by a qualified youth worker in 2010. The club is part of England Boxing and has 2 sessions a week for ages 10 -13 and 13+ Each session is 1 hour. There is also a ladies community group for those aged 16+ SABC is in the process of expanding and will be able to offer more sessions as the new ring building was completed in April 2025. The club has held 7 Boxing Shows in the local Community and provides free Nationally Recognised Boxing Qualifications and medals to club members and the AEP that proved very popular with attendees.



Community Activities

Baby & Toddler Clubs: -

These are 2 separate Clubs, the friends of The Core (Parent Volunteers) run the group on a Wednesday morning in the sports hall from 9:30 - 11:00 am using The Core's Soft Play and children's toys. Parents supervise their babies within the Sports Hall and entrance fee includes a snack for the baby and coffee for the parent. It provides a safe space for babies to play and the parents to engage with like-minded mothers or fathers.

Heart Beeps: -

Is a toddler interactive group for mothers and toddlers where the children sing and play musical games using sensory toys. Highly popular with a waiting list for new mums and babies/toddlers. Run by a professional national organisation franchised out to the provider at The Core.

Slimming World: -

National Organisation franchised out to the provider, meet twice weekly (looking for a third booking slot) large group 50 + attendees some weeks. Very supportive of the Core age range 24 - 80

Short Mat Bowls: -

In house club, comprising wide range of members predominately retired with a common goal of wanting to meet up and play indoor bowls. Meet twice weekly in the sports hall. Numbers range from 25 - 35 in the evening session and 15 - 25 in the afternoon session. The members taught some of the YP from the youth club how to use the bowls.

Bridgeview Quilters: -

Small pensioners group totaling 9 who attend once a week for 5 hours and create needlework, embroidery and sewing. The group "Love being involved with The Core"

The Core

Trustees' Report (continued)

Sunday Church Service: -

Redeemer Church, hire the whole centre on a Sunday for their church the congregation has 100 members and have their own pastor who is also a qualified Youth Worker and licensed to conduct marriages.

Yoga:-

Local practioners hire out the small hall to provide various types of Yoga

Pilates: -

Local Fitness Instructor runs sessions on 1 afternoon a week and has been coming for a number of years, class size varies from 6-10 a week.

The Core Youth & Community Centre remains a vital resource. It is a busy, thriving centre providing much needed facilities and services for the mental & physical wellbeing of the community.

Our thanks must go to Charlotte Carpenter and the staff for their never-ending commitment, the Management committee for their eagerness to improve the services The Core has to offer and the Friend's group that offer their support wherever needed.

Annex A to The Core Youth & Community Centre Trustees Report Apr 2024 to Mar 25

The number of attendees for the Youth Activities for the reporting period 1 April 2024 to 31 March 2025 was 4525 Young people aged 10 - 18, some individuals attend a number of events held during the year.

The Core is also a designated Safe Space for Saltash.

The annual report was approved by the trustees of the charity on13/08/25 and signed on its behalf by:

Mr M Northfield
.....
Mr M Northfield
Trustee

The Core

Independent Examiner's Report to the trustees of The Core

I report to the trustees on my examination of the accounts of The Core for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of The Core you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Core's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Core as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Keane

.....
Matthew Keane ACCA
Westcotts (SW) LLP
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Date: 19/08/25
.....

The Core

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	12,880	93,803	106,683	59,327
Charitable activities	3	7,521	11,300	18,821	22,054
Other income	4	38,535	-	38,535	32,703
Total income		<u>58,936</u>	<u>105,103</u>	<u>164,039</u>	<u>114,084</u>
Expenditure on:					
Charitable activities	5	<u>(66,608)</u>	<u>(80,865)</u>	<u>(147,473)</u>	<u>(115,111)</u>
Total expenditure		<u>(66,608)</u>	<u>(80,865)</u>	<u>(147,473)</u>	<u>(115,111)</u>
Net (expenditure)/income		(7,672)	24,238	16,566	(1,027)
Gross transfers between funds		<u>(1,308)</u>	<u>1,308</u>	<u>-</u>	<u>-</u>
Net movement in funds		(8,980)	25,546	16,566	(1,027)
Reconciliation of funds					
Total funds brought forward		<u>56,898</u>	<u>23,759</u>	<u>80,657</u>	<u>81,684</u>
Total funds carried forward	13	<u><u>47,918</u></u>	<u><u>49,305</u></u>	<u><u>97,223</u></u>	<u><u>80,657</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 13.

The Core

(Registration number: 1164096) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	13,035	8,926
Current assets			
Debtors	11	4,647	2,776
Cash at bank and in hand		<u>85,105</u>	<u>73,850</u>
		89,752	76,626
Creditors: Amounts falling due within one year	12	<u>(5,564)</u>	<u>(4,895)</u>
Net current assets		<u>84,188</u>	<u>71,731</u>
Net assets		<u>97,223</u>	<u>80,657</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		49,305	23,759
Unrestricted income funds			
Unrestricted funds		<u>47,918</u>	<u>56,898</u>
Total funds	13	<u>97,223</u>	<u>80,657</u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on ...13/08/25... and signed on their behalf by:

Mr M Northfield
.....
Mr M Northfield
Trustee

The Core

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Core meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Core

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Short leasehold property	20% straight line
Equipment	25% reducing balance
Computer equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Core

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Pensions and other post retirement obligations

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants	220	93,803	94,023	57,490
Donations	12,660	-	12,660	1,837
	<u>12,880</u>	<u>93,803</u>	<u>106,683</u>	<u>59,327</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Charitable activities	<u>7,521</u>	<u>11,300</u>	<u>18,821</u>	<u>22,054</u>

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

4 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Fees and supplies	689	689	318
Room hire	37,846	37,846	32,385
	<u>38,535</u>	<u>38,535</u>	<u>32,703</u>

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Charitable activities	62,351	80,865	143,216	112,477
Depreciation, amortisation and other similar costs	4,259	-	4,259	2,634
	<u>66,610</u>	<u>80,865</u>	<u>147,475</u>	<u>115,111</u>
		Activity undertaken directly £	Activity support costs £	Total expenditure £
Total for 2024		<u>112,429</u>	<u>2,682</u>	<u>115,111</u>

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

6 Analysis of support costs

Support costs allocated to raising funds

	Governance costs	Total 2025
	£	£
Costs of trading activities	<u>2,495</u>	<u>2,495</u>

	Governance costs	Other support costs	Total 2024
	£	£	£
Costs of trading activities	<u>2,450</u>	<u>232</u>	<u>2,682</u>

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025	2024
	£	£
Depreciation of fixed assets	<u>4,259</u>	<u>2,634</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2025	2024
	£	£
Other fees to examiners		
Independent examination fees	1,000	950
Accounts preparation fees	<u>1,515</u>	<u>1,500</u>
	<u>2,515</u>	<u>2,450</u>

The Core

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

10 Tangible fixed assets

	Short leasehold property £	Office equipment £	Computer equipment £	Total £
Cost				
At 1 April 2024	10,948	1,349	1,574	13,871
Additions	8,054	-	314	8,368
At 31 March 2025	19,002	1,349	1,888	22,239
Depreciation				
At 1 April 2024	3,357	578	1,010	4,945
Charge for the year	3,800	192	267	4,259
At 31 March 2025	7,157	770	1,277	9,204
Net book value				
At 31 March 2025	11,845	579	611	13,035
At 31 March 2024	7,591	771	564	8,926

11 Debtors

	2025 £	2024 £
Trade debtors	1,201	829
Prepayments	3,446	1,947
	4,647	2,776

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,772	2,445
Other taxation and social security	1,277	-
Accruals	2,515	2,450
	5,564	4,895

The Core

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

13 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
General	56,898	58,936	(66,608)	(1,308)	47,918
Restricted funds	<u>23,759</u>	<u>105,103</u>	<u>(80,865)</u>	<u>1,308</u>	<u>49,305</u>
Total funds	<u>80,657</u>	<u>164,039</u>	<u>(147,473)</u>	<u>-</u>	<u>97,223</u>

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Restricted funds					
Awards For All	-	19,835	-	-	19,835
Police and Crime Commission	2,517	-	(1,235)	-	1,282
Coop	1,700	-	(1,700)	-	-
Waitrose	990	-	-	-	990
Groundwork	11,375	34,733	(24,930)	-	21,178
NCS	677	1,925	(2,157)	-	445
Health Improvements	6,000	-	(6,000)	-	-
Saltash Town Council	-	29,535	(29,535)	-	-
Summer Activities	500	2,300	(4,108)	1,308	-
Charlotte Training	-	10,000	(8,200)	-	1,800
Cornwall Community 2024	-	4,000	(3,000)	-	1,000
SJP	-	2,775	-	-	2,775
	<u>23,759</u>	<u>105,103</u>	<u>(80,865)</u>	<u>1,308</u>	<u>49,305</u>

The Core

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	54,185	56,594	(53,881)	56,898
Restricted funds	<u>27,499</u>	<u>57,490</u>	<u>(61,230)</u>	<u>23,759</u>
Total funds	<u>81,684</u>	<u>114,084</u>	<u>(115,111)</u>	<u>80,657</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
Restricted funds				
Howton Solar Farm	2,416	-	(2,416)	-
Police and Crime Commission	4,981	5,000	(7,464)	2,517
Multi Year	5,210	-	(5,210)	-
I Will	5,121	-	(5,121)	-
Coop	4,661	-	(2,961)	1,700
Build Back Better Fund	4,120	-	(4,120)	-
Waitrose	990	-	-	990
Groundwork	-	11,375	-	11,375
NCS	-	677	-	677
Health Improvements	-	6,000	-	6,000
Police Summer Activities	-	4,000	(4,000)	-
Saltash Town Council	-	29,938	(29,938)	-
Summer Activities	-	500	-	500
	<u>27,499</u>	<u>57,490</u>	<u>(61,230)</u>	<u>23,759</u>

The Core

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Restricted funds represent grants given to the charity to conduct ongoing activities in accordance with these grants and the charities objectives.

Awards For All - Salary for Youth Support Worker

Police and Crime Commission - Activities and sessional workers for Senior Youth Club

Coop - For Grub Club, our cooking programme

Waitrose - Towards our summer activities programme

Groundwork - Salary costs for Youth Work Co-ordinator

NCS - To support work with our Year 11 students

Health Improvements - Salary costs for Youth Support Workers

Saltash Town Council - Salary costs for Youth Work Co-ordinator

Summer Activities - To subsidise trips and activities over the summer holidays for young people

Charlotte Training - Advanced Counselling Diploma Training

Cornwall Community 2024 - Capital costs for materials and labour for various projects

SJP - To support costs of our Junior Youth Club

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	13,035	-	13,035
Current assets	40,447	49,305	89,752
Current liabilities	(5,564)	-	(5,564)
Total net assets	47,918	49,305	97,223
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	8,926	-	8,926
Current assets	49,551	27,075	76,626
Current liabilities	(4,895)	-	(4,895)
Total net assets	53,582	27,075	80,657

The Core

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

15 Related party transactions

There were no related party transactions in the year.