

IDEAS HUB CHELMSFORD

Charity number 1164085

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2022

Nicola Deackes

Independent Examiner

IDEAS HUB CHELMSFORD

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FOR THE YEAR ENDED 31 MARCH 2022

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IDEAS HUB CHELMSFORD

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31st MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name and Number

Ideas Hub Chelmsford 1164085

Admin address

20 Roxwell Road, Chelmsford, Essex, CM12PP

E:hosts@ideashubchelmsford.org

T:07880990443

Trustees

M M Noble – appointed 23.10.2015- reappointed 07/02/2018

Dr P Probert- appointed 23.10.2015- reappointed 02/04/2019

Ms K Fulcher- appointed 23.10.2015- reappointed 07/02/2018

Mr K Miller- appointed 15.12.2019

Independent Examiner

Nicola Deackes

Commencement of Activities

Activities commenced 23rd October 2015

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of Trust, and constitutes an incorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The Ideas Hub Chelmsford became a charity on the 23rd October 2015. The Ideas Hub provides a community creative space and advancement of education for the wellbeing of residents. Chelmsford centre, not being a parished area (38% of Chelmsford residents, c. 70,000) offers no community purposed building. The Ideas Hub's operating address has been, since October 2020, The Art Place in Meadows Shopping Centre.

IDEAS HUB CHELMSFORD

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31st MARCH 2022

Objectives and aims

The objectives and aims of the charity are to further or benefit the residents of Chelmsford and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreational and leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Significant activities in the period

The following are a selection of the activities provided by the Ideas Hub in the period:

- Providing facilities in the interest of social welfare for recreational and leisure time occupation, including support for good Mental Health and provision of a safe space for the City by:
 - Providing befriending sessions for chats as a once or recurring depending on need
 - Providing services such as ESOL/ Legal service/ signposting that remove source of anxiety/ barriers that are an impediment to good Mental Health
 - Providing daily creative activities & workshops: arts, crafts, wood and other creative activities for recovery towards and preservation of good mental health including building friendship support
 - Providing a “connecting service”: by proactively, face to face and by email, connecting individuals to services, making services aware of other services their service users may benefit from and by supporting the local authorities with grassroot connecting and working in collaboration with other organisations.
 - Providing “supported volunteering” for recovery from life upheaval, return to work, making friendships
 - Providing a safe and inclusive space, particularly for young people and LGBTQ+ community
 - Providing emergency support where needed to Afghan Refugees
- Advancing education by:
 - Delivering workshops and events aimed at improving inclusivity
 - Providing a platform, opportunities to support young artists
 - Providing career advice and support to access quality employability/ improve employability prospects
 - Delivering STEAM projects directly in primary schools (to bypass parental barrier) aimed at increasing awareness of pupils at a key age about potential careers: “you can’t be what you can’t see”.

Note: The ideas Hub Chelmsford prides itself of not replicating what exists already but by establishing where the gaps are and by working at filling those gaps.

Public benefit

The following are a selection of the social impacts of the Ideas Hub during the period 1st April 2021 to 31st March 2022:

- Overall wellbeing of the residents
 - The Ideas Hub’s activities and befriending sessions supported friendship development and recreational activities, hence providing better mental health and reducing loneliness - **Weekly support of c.70 residents with workshops and 466 hours of 1:1 support for 540 residents**
 - The Ideas Hub supports organisations for the benefit of their service users - **140 hours of support to 45 organisations and formal partnership with Macmillan, West Essex Mind and EMAN**
 - The Ideas Hub’s ‘supported volunteering’ programme has an efficient by-product of tackling loneliness and re-skilling – **17 persons were supported through that scheme**
 - The Ideas Hub provided support to the Afghan refugees in Chelmsford on their demand - **96 Afghan refugees supported with MH and coordination of 12 organisations & a team of 12 volunteers**

- Advancing education
 - The Ideas Hub, this year, has provided STEAM workshops in Writtle infant and Junior school, using the historical 100th anniversary of the BBC, combining creativity, history and science and engineering – **217 children reached**
 - The Ideas Hub understand the importance of education for integration and development of English – **85 school applications for Afghan children**
 - The Ideas Hub provides career advice support for empowerment – **14 residents received this support of which 9 found a paid position**
 - The Ideas Hub is using education as a tool to build inclusion in Chelmsford. Ideas Hub Chelmsford ran a month long of educational workshops on LGBTQ+ in February.

Organisational information

The Ideas Hub Chelmsford is managed and run by an average of 70 volunteers from a wide variety of cultures and backgrounds.

Ideas Hub Chelmsford is a self-financing charity, independent from Local Authority financial support. Most of its income for the tax year 2021-2022 came from grants and income generated from providing a platform to local artists and crafters to sell their work. The Ideas Hub has been provided with a rent-free space to provide a creative community space for recreational activities and support such as signposting and Face to Face conversations. The Ideas Hub is also heavily involved in the grassroots cultural local scene, working in partnership with local cultural organisations, Ignite Chelmsford (Council-Led). Ideas Hub facilitated community outreach for the British Science Festival in September and delivered a community light parade in February to bring people together with children as focal point for the 100th year anniversary of broadcasting.

Ideas Hub Chelmsford secured a grant of £98,000 over two years from the National Lottery heritage Fund and an additional 54K in grants for the benefit of Chelmsford residents.

Final Overview and Plans for the Future

The Ideas Hub's target for the next tax year is to:

- Grow its work on inclusion
- Grow its support for 11-18
- Maintain its delivery of befriending, signposting and support sessions and creative activities/ workshops to support residents' wellbeing
- Maintain its support to refugees
- Maintain its work in primary school to raise children aspirations, building long-term resilience

Reserve Policy

The trustees agree that a minimum sum of £5,000 is retained to act as a reserve to ensure the health of the charity.

Approved by order of the board of trustees on
and signed on its behalf by:

Mr K Miller - Trustee



IDEAS HUB CHELMSFORD**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2022**

		Total Funds	Prior Period Total Funds
	Notes	2022 £	2021 £
Incoming resources			
Incoming resources from generated funds			
Donations and grants	3	110,158	67,092
Charitable Activities			
Activities for generating funds	2	79,850	16,304
Total incoming resources		190,008	83,397
Resources expended			
Cost of generating funds			
Charitable activities			
Trading costs	4	26,677	9,108
Charitable activities	5	109,790	36,538
Total resources expended		136,467	45,646
Net incoming/(outgoing) resources before transfers		53,541	37,751
Gross transfers between funds		-	-
Net incoming/(outgoing)resources		53,541	37,751
Net movement in funds		53,541	37,751
Total funds brought forward at 1st April 2021		55,247	17,496
Total funds carried forward at 31st March 2022		108,788	55,247

The notes on page 6-8 form part of these financial statements

IDEAS HUB CHELMSFORD

BALANCE SHEET

FOR THE YEAR ENDED 31st MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	8	-	1,194
Current assets			
Debtors	7	1,500	-
Bank balance		120,978	56,845
Cash on hand		720	230
		<u>123,198</u>	<u>57,075</u>
Creditors: amount falling due within one year	6	14,410	284
Net current Assets		<u>108,788</u>	<u>56,791</u>
Total assets less current liabilities		<u>108,788</u>	<u>57,985</u>
Funds of the charity			
Restricted funds		27,535	27,517
Unrestricted funds		81,253	30,468
Total Funds		<u>108,788</u>	<u>57,985</u>

These financial statements were approved by the Board of Trustees on
and were signed on their behalf by K.Miller

Signed KEVIN MILLER - TRUSTEE

Date: 30/01/23

IDEAS HUB CHELMSFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

1.Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Recommended Practice (SORP) issued in October 2000, revised 2005.

1.2 Incoming resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable.

When donors specify that donations and grants, including capital grants are for a restricted purpose, this income is included in incoming resources of restricted funds when receivable.

1.3 Resources expended and recognition of liabilities

All expenditure is incurred on a receipts and payments basis. The majority of costs are directly attributable to the specific Charitable activities.

Liabilities are recognised on the receipts and payments basis in accordance with the Charity Commission accounting principles for small charities.

Management and administration of the charity represent costs incurred in the management of the Charity's assets, organisational administration and compliance with Charitable and statutory requirements

1.4 Depreciation

Depreciation is provided to write off the cost of fixed assets over their expected useful

All assets	33% Straight Line
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1.5 Fund Accounting

Funds held by the Charity are either:

Unrestricted general funds- These are funds which can be used in accordance with the Charitable objects at the discretion of the Trustees

Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the Charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

IDEAS HUB CHELMSFORD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

2. Charitable Activities	Total 2022	Total 2021
	£	£
Sponsorship	1,470	-
Fundraising sales (commissions on sales)	48,014	6,222
Events/ projects	2,142	2,127
Space hire	22,058	1,808
Fundraising from services	-	300
Other Fundraising	6,166	5847
	79,850	16,304
3. Grants and Donations	Total 2022	Total 2021
	£	£
Donations	6,267	11,789
Grants	103,891	55,303
	110,158	67,092
4. Fundraising trading costs	Total 2022	Total 2021
	£	£
Staff costs	21,822	6,680
Operational costs	4,855	2,428
	26,677	9,108
5. Charitable activities	Total 2022	Total 2021
	£	£
Advertising	250	1,070
Post & Stationary	389	1,093
Utilities	4,396	1,504
Insurance	926	892
IT costs	1,869	532
Rent	-	1,076
Sundries	407	352
Assets	-	1,087
Maintenance	3,176	3,818
Projects	94,405	23,812
Volunteer training	5	397
Volunteer expenses	863	119
Workshop expenses	889	135
Professional fees	1,490	650
Depreciation	725	832
	109,790	37,369

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

6. Creditors

Accruals: £284 in 2021, £14,410 in 2022

7. Debtors

None in 2021, £1500 in 2022

8. Tangible fixed Assets (Fixtures and Fittings)

Addition in year up to 31 March 2021: £1,087

Less Depreciation of £362 = Remaining balance of £725

Less Depreciation of £725= Remaining balance of 0

9. Going Concern

The charity is operating on a going concern basis

10. Related Parties

There were no related parties during the year

11. Restricted Funds

No comparative figures are included in these accounts as no restricted funds were received or spent in either period

IDEAS HUB CHELMSFORD

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31st MARCH 2022

I report on the accounts of Ideas Hub Chelmsford for the year ended 31 March 2022 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (Under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's Statement

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the account presented with those records. It also includes considerations of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, nothing has come to my attention which gives me cause to believe that:

- The accounting records were not kept in accordance with section 130 of the Charity Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content set out in the current Charities (Accounts and Reports) Regulations.

I have come across nothing during my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts.

NICOLA DEACKES

Date: 24/01/23

Nicola Deackes

Independent Examiner

