

**Charity registration number 1164075 (England and Wales)**

**Company registration number 05758223**

**LONGTOWN CHILDCARE TRUST LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**



# LONGTOWN CHILDCARE TRUST LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs K Lamb Mrs E Wood Mrs A Blair Mrs L Hogg
<b>Key Management Personnel</b>	A Blair C Wigham C Highmore
<b>Charity number (England and Wales)</b>	1164075
<b>Company number</b>	05758223
<b>Registered office</b>	Pear Tree Nursery Mary Street Longtown Carlisle CA6 5UG
<b>Independent examiner</b>	Stuart Farrer BA(Hons), FCA, DChA Sterling House 3 Wavell Drive Rosehill Carlisle Cumbria CA1 2SA
<b>Bankers</b>	Cumberland Building Society Cumberland House Cooper Way Parkhouse Carlisle CA3 0JF  HSBC Bank Plc Agriculture 325 Kingstown Road CARLISLE Cumbria CA3 0BJ

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# LONGTOWN CHILDCARE TRUST LIMITED

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# LONGTOWN CHILDCARE TRUST LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

To provide after school care and to be in operation if the provision offered by Longtown Day Nursery was discontinued whereby Longtown Childcare Trust would take over the management of this provision.

1. To continue to provide high quality sustainable childcare.
2. To consolidate financial security.

### *Strategies for achieving aims and objectives*

In order for the trust to achieve its objectives it must preserve its current good OFSTED inspection and maintain the experienced and efficient management team.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

Longtown Childcare Trust Limited is a charity and is a company limited by guarantee. It is registered with Companies House and the Charities Commission. It provides nursery services for children from birth to school age. In addition, it provides before and after school childcare and holiday club services for primary school age children.

A profit of £41,236 was made in this financial year. This is an increase of £62,076 from the loss made last year which was £20,840.

We cut back on spending due to last years loss. 2 year olds received 15 hours per week government funded as of April 2024 and 9 month olds received theirs as of September 2024. All children will receive 30 funded hours per week as of September 2025. We get a higher hourly rate for funded children than what we would charge.

Some larger equipment we needed to buy included Sand/water table, washing machine, stackable beds, freezer, cot.

### **Financial review**

Overall, in the financial year ended 31 March 2025, Pear Tree Nursery has made a profit of £41,236 compared to last year's loss of £20,840. The total funds carried forward for this year are therefore up by this amount from the previous year.

### *Reserves policy*

The trustee's intention is to build a reserve of a maximum of 6 months regular outgoings. This is kept in a separate, interest-bearing account. The total amount of reserves at the year end was £151,817, which is all included within unrestricted funds.

# LONGTOWN CHILDCARE TRUST LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### *Major risks*

The Trustees consider that the major risks to which the charity is exposed are:

- Risk to income (e.g. drop in fee income affecting business viability);
- Risk to financial assets;
- Loss of data;
- Risk of accidents and incidents;
- Risk to reputation and consequential loss of business and funding streams (e.g. an inadequate OFSTED inspection).

The steps taken to mitigate the risks set out above are:

- Flexibility of staff hours together with robust forward forecasting of expected take up of places;
- Internal administrative and financial controls are in place and implemented;
- Trustees regularly monitor finances;
- Records are stored in computerised and paper formats and computer data is backed up regularly;
- Insurance is in place covering business contents, employers' liability and public liability;
- All staff have up to date safeguarding, first aid and food hygiene training;
- Risk assessments and policies are in place and reviewed regularly;
- All staff, Trustees, volunteers and students have a current DBS check in place and are encouraged to join the DBS update service;
- All staff have regular supervision meetings with the manager so safeguarding, training, concerns and health issues e.g. medication can be discussed

### **Structure, governance and management**

The Charity is a company limited by guarantee and governed by its Memorandum and Articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs K Lamb

Mrs E Wood

Mrs A Blair

Mrs L Hogg

### *Recruitment and appointment of trustees*

- Undertake a skills audit of existing board members
- Consider the diversity of the Board, and the representation from different sections of the community
- Produce a job description and person specification
- Compile an information pack
- Check governing documents
- Make verbal enquiries of likely candidates
- Place an advert in:
  - Parents newsletter
  - Local publications
  - Appropriate newspaper/internet site
- Check candidates' eligibility
- Interview candidates
- Appoint trustee, following up references and CRB checks
- Conduct formal induction

# LONGTOWN CHILDCARE TRUST LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### *Organisational structure*

The decision-making powers are invested in the board of Trustees. We have a Childcare Manager and a Finance Administrator as well as a Deputy Manager/Room Supervisor and two other Room Supervisors. There are also seven childcare staff and additional support from student volunteers.

### *Induction and training of trustees*

Induction pack of information and policies which includes:

- Governing documents
- Policies
- Annual Report
- Minutes of former meetings
- Induction tour and introductions
- Individual working with Business and Childcare Manager

The trustees' report was approved by the Board of Trustees.

.....*E Wood*.....

Mrs E Wood

Trustee

.....*L Hogg*.....

Mrs L Hogg

Trustee

Date: *24/11/2025*

# **LONGTOWN CHILDCARE TRUST LIMITED**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees, who are also the directors of Longtown Childcare Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# LONGTOWN CHILDCARE TRUST LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LONGTOWN CHILDCARE TRUST LIMITED

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I report to the trustees on my examination of the financial statements of Longtown Childcare Trust Limited (the trust) for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Stuart Farrer BA(Hons), FCA, DChA**

Sterling House

3 Wavell Drive

Rosehill

Carlisle

Cumbria

CA1 2SA

Date: 5.12.25

# **LONGTOWN CHILDCARE TRUST LIMITED**

## **STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	422	497	737	1,234
Charitable activities	4	361,833	287,876	-	287,876
Investments	5	1,721	1,529	-	1,529
<b>Total income</b>		363,976	289,902	737	290,639
<b>Expenditure on:</b>					
Charitable activities	6	322,740	310,742	737	311,479
<b>Total expenditure</b>		322,740	310,742	737	311,479
<b>Net income/(expenditure) and movement in funds</b>		41,236	(20,840)	-	(20,840)
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2024		110,581	131,421	-	131,421
<b>Fund balances at 31 March 2025</b>		151,817	110,581	-	110,581

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# LONGTOWN CHILDCARE TRUST LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	12		34,676		37,727
<b>Current assets</b>					
Debtors	13	1,644		3,717	
Cash at bank and in hand		132,120		84,819	
		133,764		88,536	
<b>Creditors: amounts falling due within one year</b>	14	(10,619)		(12,181)	
<b>Net current assets</b>			123,145		76,355
<b>Total assets less current liabilities</b>			157,821		114,082
<b>Creditors: amounts falling due after more than one year</b>	15		(2,925)		-
Deferred income	16		(3,079)		(3,501)
<b>Net assets</b>			151,817		110,581
<b>The funds of the trust</b>					
Unrestricted funds	19		151,817		110,581
			151,817		110,581


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

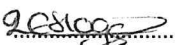
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 24/11/2025

  
Mrs E Wood  
Trustee

  
Mrs L Hogg  
Trustee

Company registration number 05758223 (England and Wales)

# LONGTOWN CHILDCARE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Longtown Childcare Trust Limited is a public benefit entity and a private company limited by guarantee incorporated in England and Wales. The registered office is Pear Tree Nursery, Mary Street, Longtown, Carlisle, CA6 5UG.

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the entity

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

##### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# LONGTOWN CHILDCARE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	10% straight line
Plant and equipment	15% reducing balance
Fixtures and fittings	15% reducing balance
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



# LONGTOWN CHILDCARE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# **LONGTOWN CHILDCARE TRUST LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

### **3 Income from donations and legacies**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants	422	-	422	497	737	1,234
<b>Grants</b>						
Other	422	-	422	497	737	1,234
	422	-	422	497	737	1,234

### **4 Income from charitable activities**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Nursery Fees</b>		
Services provided under contract	361,833	287,876

### **5 Income from investments**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,721	1,529

# **LONGTOWN CHILDCARE TRUST LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

### **6 Expenditure on charitable activities**

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
<b>Direct costs</b>		
Staff costs	250,577	237,941
Rates	20,146	25,128
Insurance	1,419	1,347
Staff Training Fees	673	1,075
Cleaning	2,890	2,583
Food and Consumables	17,066	15,149
Sundry	4,335	3,990
	<u>297,106</u>	<u>287,213</u>
<b>Share of support and governance costs (see note 7)</b>		
Support	23,064	21,775
Governance	2,570	2,491
	<u>322,740</u>	<u>311,479</u>
<b>Analysis by fund</b>		
Unrestricted funds	322,740	310,742
Restricted funds	-	737
	<u>322,740</u>	<u>311,479</u>

### **7 Support costs allocated to activities**

	2025 £	2024 £
Depreciation	6,484	6,209
Sundry Expenses	4,469	5,831
Cleaning	7,575	6,070
Repairs and Maintenance	1,792	1,127
Printing, Postage and Stationery	1,168	716
Bank Charges	785	697
Telephone	791	1,125
Governance costs	2,570	2,491
	<u>25,634</u>	<u>24,266</u>
<b>Analysed between:</b>		
Charitable Expenditure	<u>25,634</u>	<u>24,266</u>



# **LONGTOWN CHILDCARE TRUST LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

<b>8</b>	<b>Net movement in funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging/(crediting):		
	Fees payable to the charity's independent examiner:		
	- for the independent examination of the charity's financial statements	685	665
	- for other financial services	1,947	1,924
	Depreciation of owned tangible fixed assets	6,484	6,209
		<u>          </u>	<u>          </u>

## **9 Trustees**

One trustee has been paid remuneration or has received other benefits from employment with the trust. The trustee only receives remuneration in respect of services they provide undertaking the roles of Nursery Manager under their contract of employment and not in respect of their services as trustees.

The value of trustees' remuneration and other benefits was as follows:

A Blair (Nursery Manager and Trustee):

- Remuneration £20,000 - £24,999 (2024: £20,000 - £24,999)
- Employer's pension contributions paid £0 - £4,999 (2024: £0 - £4,999)

No trustee expenses have been incurred.

## **10 Employees**

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
	14	15
	<u>          </u>	<u>          </u>

<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	239,098	224,212
Social security costs	7,174	9,258
Other pension costs	4,305	4,471
	<u>          </u>	<u>          </u>
	250,577	237,941
	<u>          </u>	<u>          </u>

## **Key Management Personnel**

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £84,216 (2024: £77,511).

# **LONGTOWN CHILDCARE TRUST LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

### **10 Employees**

**(Continued)**

There were no employees whose annual remuneration was more than £60,000.

### **11 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### **12 Tangible fixed assets**

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2024	58,536	8,449	40,948	3,130	111,063
Additions	-	-	862	2,572	3,434
	<u>58,536</u>	<u>8,449</u>	<u>41,810</u>	<u>5,702</u>	<u>114,497</u>
At 31 March 2025	58,536	8,449	41,810	5,702	114,497
	<u>58,536</u>	<u>8,449</u>	<u>41,810</u>	<u>5,702</u>	<u>114,497</u>
<b>Depreciation and impairment</b>					
At 1 April 2024	33,183	7,367	31,555	1,232	73,337
Depreciation charged in the year	3,845	162	1,478	999	6,484
	<u>37,028</u>	<u>7,529</u>	<u>33,033</u>	<u>2,231</u>	<u>79,821</u>
At 31 March 2025	37,028	7,529	33,033	2,231	79,821
	<u>37,028</u>	<u>7,529</u>	<u>33,033</u>	<u>2,231</u>	<u>79,821</u>
<b>Carrying amount</b>					
At 31 March 2025	21,508	920	8,777	3,471	34,676
	<u>21,508</u>	<u>920</u>	<u>8,777</u>	<u>3,471</u>	<u>34,676</u>
At 31 March 2024	25,353	1,082	9,393	1,899	37,727
	<u>25,353</u>	<u>1,082</u>	<u>9,393</u>	<u>1,899</u>	<u>37,727</u>

### **13 Debtors**

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	1,644	3,717
	<u>1,644</u>	<u>3,717</u>

### **14 Creditors: amounts falling due within one year**

	2025	2024
	£	£
Other taxation and social security	3,824	3,797
Trade creditors	1,876	4,844
Other creditors	928	991
Accruals	3,991	2,549
	<u>10,619</u>	<u>12,181</u>

# **LONGTOWN CHILDCARE TRUST LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**15 Creditors: amounts falling due after more than one year**

	Notes	2025 £	2024 £
Deferred income	16	2,925	-
		<u>2,925</u>	<u>-</u>

**16 Deferred income**

	2025 £	2024 £
Arising from government grants	3,079	3,501
Other deferred income	2,925	-
	<u>6,004</u>	<u>3,501</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Non-current liabilities	2,925	-
Shown as deferred income on the face of the balance sheet	3,079	3,501
	<u>6,004</u>	<u>3,501</u>
Movements in the year:		
Deferred income at 1 April 2024	3,501	3,998
Released from previous periods	(422)	(497)
Resources deferred in the year	2,925	-
	<u>6,004</u>	<u>3,501</u>
Deferred income at 31 March 2025	<u>6,004</u>	<u>3,501</u>

**17 Retirement benefit schemes**

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	4,305	4,471
	<u>4,305</u>	<u>4,471</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

# **LONGTOWN CHILDCARE TRUST LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

### **18 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Pupil premium	-	737	(737)	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### **19 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	110,581	363,976	(322,740)	151,817
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	131,421	289,902	(310,742)	110,581
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### **20 Analysis of net assets between funds**

	Unrestricted funds 2025
	£
<b>At 31 March 2025:</b>	
Tangible assets	34,676
Current assets/(liabilities)	123,145
Long term liabilities	(2,925)
Provisions and deferred income	(3,079)
	<u>          </u>
	151,817
	<u>          </u>

# **LONGTOWN CHILDCARE TRUST LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

### **20 Analysis of net assets between funds**

**(Continued)**

**Unrestricted  
funds  
2024  
£**

**At 31 March 2024:**

Tangible assets	37,727
Current assets/(liabilities)	76,355
Provisions and deferred income	(3,501)
	<hr/>
	110,581
	<hr/>

### **21 Related party transactions**

Other than as already disclosed in note 9, there were no other disclosable transactions with the related parties (2024: Other than as already disclosed in note 9, there were no other disclosable transactions with the related parties).

