

COMPANY REGISTRATION NUMBER: 05758223

CHARITY REGISTRATION NUMBER: 1164075

Longtown Childcare Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

SAINT & CO

Chartered Accountants
Saint & Co Chartered Accountants
Sterling House
Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

Longtown Childcare Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Longtown Childcare Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Longtown Childcare Trust Limited

Charity registration number 1164075

Company registration number 05758223

Principal office and registered office Pear Tree Nursery
Mary Street
Longtown
Carlisle
Cumbria
CA6 5UG

THE TRUSTEES Mrs K Lamb
Mrs E Wood
Mrs A Blair
Mrs L Hogg

KEY MANAGEMENT PERSONNEL A Blair
C Wigham
C Highmore

BANKERS HSBC Bank Plc
325 Kingstown Road
Carlisle Cumbria
CA3 0BJ

Cumberland Building Society
Cumberland House
Cooper Way
Carlisle
CA3 0JF

INDEPENDENT EXAMINER Mr Stuart Farrer FCA
Saint & Co Chartered Accountants
Sterling House
Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

Longtown Childcare Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee and governed by its Memorandum and Articles of association.

Power for appointment of Trustees

The power of appointing new Trustees is in accordance with the governing document.

Method of appointing Trustees

- Undertake a skills audit of existing board members
- Consider the diversity of the Board, and the representation from different sections of the community
- Produce a job description and person specification
- Compile an information pack
- Check governing documents
- Make verbal enquiries of likely candidates
- Place an advert in:
 - Parents newsletter
 - Local publications
 - Appropriate newspaper/internet site
- Check candidates' eligibility
- Interview candidates
- Appoint trustee, following up references and CRB checks
- Conduct formal induction

Organisation

The decision-making powers are invested in the board of Trustees. We have a Childcare Manager and a Finance Administrator as well as a Deputy Manager/Room Supervisor and two other Room Supervisors. There are also seven childcare staff and additional support from student volunteers.

Training and induction of Trustees

Induction pack of information and policies which includes:

- Governing documents
- Policies
- Annual Report
- Minutes of former meetings
- Induction tour and introductions
- Individual working with Business and Childcare Manager.

Longtown Childcare Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Objectives and policies

To provide after school care and to be in operation if the provision offered by Longtown Day Nursery was discontinued whereby Longtown Childcare Trust would take over the management of this provision.

Aims

1. To continue to provide high quality sustainable childcare.
2. To consolidate financial security.

Factors relevant to the charity being able to achieve its objectives

In order for the trust to achieve its objectives it must preserve its current good OFSTED inspection and maintain the experienced and efficient management team.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives.

ACHIEVEMENTS AND PERFORMANCE

Longtown Childcare Trust Limited is a charity and is a company limited by guarantee. It is registered with Companies House and the Charities Commission. It provides nursery services for children from birth to school age. In addition, it provides before and after school childcare and holiday club services for primary school age children.

A surplus of £8,180 was made in this financial year. This is an increase from the profit made last year of £1,126. The surplus has increased due to effects of Covid-19 having less of an effect on this years accounts than previously when the nursery had been closed for four months due to Covid-19, which meant a much lower occupancy last year.

Longtown Childcare Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

FINANCIAL REVIEW

Review of performance

Overall, in the financial year 2021 - 2022, Pear Tree Nursery has made a surplus of £8,180 compared to last years loss of £1,126. The total funds carried forward for this year are therefore up by this amount from the previous year.

Reserves policy

The trustee's intention is to build a reserve of a maximum of 6 months regular outgoings. This is kept in a separate, interest-bearing account. The total amount of reserves at the year end was £124,433, which is all included within unrestricted funds.

Accounts presentation

The accounts have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Companies Act 2006 and the Charities Act 2011.

Risk recognition

The Trustees consider that the major risks to which the charity is exposed are:

- Risk to income (e.g. drop in fee income affecting business viability);
- Risk to financial assets;
- Loss of data;
- Risk of accidents and incidents;
- Risk to reputation and consequential loss of business and funding streams (e.g. an inadequate OFSTED inspection).

The steps taken to mitigate the risks set out above are:

- Flexibility of staff hours together with robust forward forecasting of expected take up of places;
- Internal administrative and financial controls are in place and implemented;
- Trustees regularly monitor finances;
- Records are stored in computerised and paper formats and computer data is backed up regularly;
- Insurance is in place covering business contents, employers' liability and public liability;
- All staff have up to date safeguarding, first aid and food hygiene training;
- Risk assessments and policies are in place and reviewed regularly;
- All staff, Trustees, volunteers and students have a current DBS check in place and are encouraged to join the DBS update service;
- All staff have regular supervision meetings with the manager so safeguarding, training, concerns and health issues e.g. medication can be discussed.

Longtown Childcare Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

PLANS FOR FUTURE PERIODS

We are looking in to upgrading our second playground for our older children as this has never been done.

Another toilet is needed in our pre school room to cope with the amount of children which has greatly increased.

Plans are going ahead for the air conditioning to be fitted in July.

CHARITY TRUSTEES' RESPONSIBILITIES STATEMENT

The Charity trustees (who are also the directors of Longtown Childcare Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations.

Company law requires the Charity trustees to prepare accounts for each financial year. Under that law the Charity trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Charity trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the profit or loss of the charitable company for that period.

In preparing these accounts, the Charity trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Charity trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 November 2022 and signed on behalf of the board of trustees by:

Mrs E Wood
Trustee

Mrs L Hogg
Trustee

Longtown Childcare Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Longtown Childcare Trust Limited

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Longtown Childcare Trust Limited ('the charity') for the year ended 31 March 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Stuart Farrer FCA
Independent Examiner

Saint & Co Chartered Accountants
Sterling House
Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

30 November 2022

Longtown Childcare Trust Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2022

			2022		2021
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds		
		£	£	£	£
Income and endowments					
Donations and legacies	5	3,090	–	3,090	24,266
Charitable activities	6	225,015	3,559	228,574	154,506
Investment income	7	225	–	225	561
Total income		<u>228,330</u>	<u>3,559</u>	<u>231,889</u>	<u>179,333</u>
Expenditure					
Expenditure on charitable activities	8,9	220,150	3,559	223,709	178,207
Total expenditure		<u>220,150</u>	<u>3,559</u>	<u>223,709</u>	<u>178,207</u>
Net income and net movement in funds		<u>8,180</u>	<u>–</u>	<u>8,180</u>	<u>1,126</u>
Reconciliation of funds					
Total funds brought forward		116,253	–	116,253	115,127
Total funds carried forward		<u>124,433</u>	<u>–</u>	<u>124,433</u>	<u>116,253</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

Longtown Childcare Trust Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	14	26,983	31,097
CURRENT ASSETS			
Debtors	15	5,759	4,911
Cash at bank and in hand		102,570	92,946
		<u>108,329</u>	<u>97,857</u>
CREDITORS: amounts falling due within one year	16	<u>(6,297)</u>	<u>(7,310)</u>
NET CURRENT ASSETS		<u>102,032</u>	<u>90,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>129,015</u>	<u>121,644</u>
CREDITORS: amounts falling due after more than one year	17	<u>(4,582)</u>	<u>(5,391)</u>
NET ASSETS		<u><u>124,433</u></u>	<u><u>116,253</u></u>
FUNDS OF THE CHARITY			
Unrestricted funds		<u>124,433</u>	<u>116,253</u>
Total charity funds	21	<u><u>124,433</u></u>	<u><u>116,253</u></u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 November 2022, and are signed on behalf of the board by:

Mrs E Wood
Trustee

Mrs L Hogg
Trustee

Company registration number: 05758223

The notes on pages 9 to 20 form part of these financial statements.

Longtown Childcare Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Pear Tree Nursery, Mary Street, Longtown, Carlisle, Cumbria, CA6 5UG.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP 2019 (FRS 102)), the Companies Act 2006 and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the disclosure exemptions permitted by the Charities SORP 2019 (FRS102) regarding inclusion of a Statement of Cash Flows as the Charity is a small charity as defined in Update Bulletin 1 of the Charities SORP (FRS102).

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Management judgement is required for determining the extent of recoverability of accounts receivable at each balance sheet date.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees do not consider there to be any key sources of estimation uncertainty.

Longtown Childcare Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. ACCOUNTING POLICIES *(continued)*

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Longtown Childcare Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

All items of capital nature above £250 are capitalised. Items below this value go through the Statement of Financial Activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 10% straight line
Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Computer Equipment	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Longtown Childcare Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. ACCOUNTING POLICIES *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Grants relating to revenue expenditure are recognised in income in the year in which the expenditure is incurred.

Grants relating to fixed assets are included as deferred income and are amortised to the statement of financial activities over the expected useful life of the asset to which they relate.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital.

Longtown Childcare Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
GRANTS				
Grant Amortisation	809	809	952	952
Government grant income - CJRS	2,281	2,281	23,314	23,314
	<u>3,090</u>	<u>3,090</u>	<u>24,266</u>	<u>24,266</u>

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Nursery Fees	225,015	–	225,015
Pupil Premium	–	3,559	3,559
	<u>225,015</u>	<u>3,559</u>	<u>228,574</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Nursery Fees	147,068	–	147,068
Pupil Premium	–	7,438	7,438
	<u>147,068</u>	<u>7,438</u>	<u>154,506</u>

7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	225	225	561	561
	<u>225</u>	<u>225</u>	<u>561</u>	<u>561</u>

Longtown Childcare Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Nursery costs	216,003	3,559	219,562
Support costs	4,147	–	4,147
	<u>220,150</u>	<u>3,559</u>	<u>223,709</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Nursery costs	167,939	7,438	175,377
Support costs	2,830	–	2,830
	<u>170,769</u>	<u>7,438</u>	<u>178,207</u>

Longtown Childcare Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Nursery costs	219,560	–	219,560	175,377
Governance costs	–	4,149	4,149	2,830
	<u>219,560</u>	<u>4,149</u>	<u>223,709</u>	<u>178,207</u>
Nursery costs			2022	2021
			£	£
Direct Wages			162,022	137,966
Employer's NIC			5,103	1,403
Pension costs			2,683	1,860
Rates & water			2,812	1,767
Light & heat			13,933	10,382
Repairs & maintenance			558	335
Insurance			1,147	994
Legal and professional			819	410
Telephone			756	865
Printing, stationery and postage			403	429
Depreciation			4,114	4,616
Sundry Expenses			3,138	2,902
Cleaning materials and expenses			1,620	1,107
Service charge			2,500	2,500
Waste disposal			2,249	1,442
Activity materials			2,121	795
Food and consumables			13,506	5,580
Other staff costs			76	24
			<u>219,560</u>	<u>175,377</u>
Governance costs			2022	2021
			£	£
Governance costs - accountancy fees			2,973	2,697
Bank charges			176	133
Bad debts			1,000	–
			<u>4,149</u>	<u>2,830</u>

Longtown Childcare Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

10. NET INCOME

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>4,114</u>	<u>4,616</u>

11. INDEPENDENT EXAMINATION FEES

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	535	510
Other financial services	<u>2,438</u>	<u>2,187</u>
	<u>2,973</u>	<u>2,697</u>

12. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	162,022	137,966
Social security costs	5,103	1,403
Employer contributions to pension plans	2,683	1,860
	<u>169,808</u>	<u>141,229</u>

The average head count of employees during the year was 14 (2021: 15).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £40,185 (2021:£31,381).

Longtown Childcare Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. TRUSTEE REMUNERATION AND EXPENSES

One trustee has been paid remuneration or has received other benefits from employment with the trust. The trustee only receives remuneration in respect of services they provide undertaking the roles of Nursery Manager under their contract of employment and not in respect of their services as trustees.

The value of trustees' remuneration and other benefits was as follows:

A Blair (Nursery Manager and Trustee):

- Remuneration £10,000 - £14,999 (2021: £15,000 - £19,999)
- Employer's pension contributions paid £0 - £4,999 (2021: £0 - £4,999)

No trustee expenses have been incurred.

14. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 1 April 2021 and 31 March 2022	<u>41,423</u>	<u>8,449</u>	<u>38,140</u>	<u>564</u>	<u>88,576</u>
Depreciation					
At 1 April 2021	23,527	6,689	26,699	564	57,479
Charge for the year	<u>2,134</u>	<u>263</u>	<u>1,717</u>	<u>—</u>	<u>4,114</u>
At 31 March 2022	<u>25,661</u>	<u>6,952</u>	<u>28,416</u>	<u>564</u>	<u>61,593</u>
Carrying amount					
At 31 March 2022	<u>15,762</u>	<u>1,497</u>	<u>9,724</u>	<u>—</u>	<u>26,983</u>
At 31 March 2021	<u>17,896</u>	<u>1,760</u>	<u>11,441</u>	<u>—</u>	<u>31,097</u>

15. DEBTORS

	2022 £	2021 £
Trade debtors	5,310	4,350
Prepayments and accrued income	125	561
Other debtors	<u>324</u>	<u>—</u>
	<u>5,759</u>	<u>4,911</u>

Longtown Childcare Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,818	4,251
Accruals and deferred income	1,820	1,584
Social security and other taxes	–	1,126
Other creditors	659	349
	<u>6,297</u>	<u>7,310</u>

17. CREDITORS: amounts falling due after more than one year

	2022	2021
	£	£
Accruals and deferred income	<u>4,582</u>	<u>5,391</u>

18. DEFERRED INCOME

	2022	2021
	£	£
At 1 April 2021	5,391	6,343
Amount released to income	(809)	(952)
At 31 March 2022	<u>4,582</u>	<u>5,391</u>

The above deferred income figure relates to capital grants received which are being amortised over the same period as the assets the grants were used to buy.

19. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,683 (2021: £1,860).

20. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in creditors:		
Deferred government grants due after more than one year	<u>4,582</u>	<u>5,391</u>
Recognised in income from donations and legacies:		
Government grants income	<u>2,281</u>	<u>23,314</u>

Longtown Childcare Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

21. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	116,253	228,330	(220,150)	124,433

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	115,127	171,895	(170,769)	116,253

Restricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Fund	–	3,559	(3,559)	–

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Restricted Fund	–	7,438	(7,438)	–

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds
	£	2022
	£	£
Tangible fixed assets	26,983	26,983
Current assets	108,329	108,329
Creditors less than 1 year	(6,297)	(6,297)
Creditors greater than 1 year	(4,582)	(4,582)
Net assets	124,433	124,433

	Unrestricted Funds	Total Funds
	£	2021
	£	£
Tangible fixed assets	31,097	31,097
Current assets	97,857	97,857
Creditors less than 1 year	(7,310)	(7,310)
Creditors greater than 1 year	(5,391)	(5,391)
Net assets	116,253	116,253

Longtown Childcare Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

23. RELATED PARTIES

Trustee Mrs E Wood currently has children who attend the holiday club provided at the nursery. The trustee does not receive any special rates or discounts.