

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2021
for
The Ellie Penrose Fund**

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HU13 0DZ

The Ellie Penrose Fund

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for the Year Ended 31 October 2021**

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The Ellie Penrose Fund
Report of the Trustees
for the Year Ended 31 October 2021

The trustees present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1164073

Principal address

Eastgate House
Newgate Street
Cottingham
HU16 4DZ

Trustees

T R Penrose
P A Penrose
M Penrose
O W Penrose
Miss G E Penrose
K Jackson

Approved by order of the board of trustees on 30 June 2022 and signed on its behalf by:

P A Penrose - Trustee

The Ellie Penrose Fund

Statement of Financial Activities
for the Year Ended 31 October 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		2,871	6,624
EXPENDITURE ON			
Charitable activities			
Grants to individuals		-	1,135
NET INCOME		2,871	5,489
RECONCILIATION OF FUNDS			
Total funds brought forward		136,244	130,755
TOTAL FUNDS CARRIED FORWARD		139,115	136,244

The notes form part of these financial statements

The Ellie Penrose Fund

**Balance Sheet
31 October 2021**

		2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS	Notes		
Debtors	4	640	883
Cash at bank		138,475	135,361
		<u>139,115</u>	<u>136,244</u>
NET CURRENT ASSETS		<u>139,115</u>	<u>136,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		139,115	136,244
NET ASSETS		<u>139,115</u>	<u>136,244</u>
FUNDS	5		
Unrestricted funds		139,115	136,244
TOTAL FUNDS		<u>139,115</u>	<u>136,244</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2022 and were signed on its behalf by:

P A Penrose - Trustee

The notes form part of these financial statements

The Ellie Penrose Fund
Notes to the Financial Statements
for the Year Ended 31 October 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS FROM

Donations and legacies

Unrestricted
fund
£

6,624

EXPENDITURE ON

Charitable activities

Grants to individuals

1,135

NET INCOME

5,489

RECONCILIATION OF FUNDS

Total funds brought forward

130,755

TOTAL FUNDS CARRIED FORWARD

136,244

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors

2021
£
640

2020
£
883

5. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	136,244	2,871	139,115
TOTAL FUNDS	<u>136,244</u>	<u>2,871</u>	<u>139,115</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,871	-	2,871
TOTAL FUNDS	<u>2,871</u>	<u>-</u>	<u>2,871</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	130,755	5,489	136,244
TOTAL FUNDS	<u>130,755</u>	<u>5,489</u>	<u>136,244</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,624	(1,135)	5,489
TOTAL FUNDS	<u>6,624</u>	<u>(1,135)</u>	<u>5,489</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	130,755	8,360	139,115
TOTAL FUNDS	<u>130,755</u>	<u>8,360</u>	<u>139,115</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,495	(1,135)	8,360
TOTAL FUNDS	<u>9,495</u>	<u>(1,135)</u>	<u>8,360</u>

The Ellie Penrose Fund
Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

The Ellie Penrose Fund

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,871	6,624
Total incoming resources	2,871	6,624
EXPENDITURE		
Charitable activities		
Grants	-	1,135
Total resources expended	-	1,135
Net income	2,871	5,489

This page does not form part of the statutory financial statements