

**REGISTERED CHARITY NUMBER: 1164073**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 October 2020  
for  
The Ellie Penrose Fund**

Harris Lacey and Swain  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

**The Ellie Penrose Fund**  
**Contents of the Financial Statements**  
**for the Year Ended 31 October 2020**

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**The Ellie Penrose Fund**  
**Report of the Trustees**  
**for the Year Ended 31 October 2020**

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The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1164073

**Principal address**

Eastgate House  
Newgate Street  
Cottingham  
HU16 4DZ

**Trustees**

T R Penrose  
P A Penrose  
M Penrose  
O W Penrose  
Miss G E Penrose  
K Jackson

Approved by order of the board of trustees on 3/8/2021 and signed on its behalf by:

  
.....  
P A Penrose - Trustee

**The Ellie Penrose Fund**  
**Statement of Financial Activities**  
**for the Year Ended 31 October 2020**

		2020 Unrestricted fund £	2019 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		6,624	9,617
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants to individuals		1,135	9,125
<b>NET INCOME</b>		5,489	492
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		130,755	130,263
<b>TOTAL FUNDS CARRIED FORWARD</b>		136,244	130,755

The notes form part of these financial statements


**The Ellie Penrose Fund**

**Balance Sheet  
31 October 2020**

		2020 Unrestricted fund £	2019 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	4	883	2,469
Cash at bank		135,361	128,286
		<u>136,244</u>	<u>130,755</u>
<b>NET CURRENT ASSETS</b>		<u>136,244</u>	<u>130,755</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		136,244	130,755
<b>NET ASSETS</b>		<u>136,244</u>	<u>130,755</u>
<b>FUNDS</b>	5		
Unrestricted funds		136,244	130,755
<b>TOTAL FUNDS</b>		<u>136,244</u>	<u>130,755</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

3/8/21

  
.....  
P A Penrose - Trustee

The notes form part of these financial statements

## **The Ellie Penrose Fund**

### **Notes to the Financial Statements for the Year Ended 31 October 2020**

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#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

The Ellie Penrose Fund

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	9,617
<b>EXPENDITURE ON</b>	
Charitable activities	
Grants to individuals	9,125
<b>NET INCOME</b>	492
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	130,263
<b>TOTAL FUNDS CARRIED FORWARD</b>	130,755

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	883	2,469

5. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
<b>Unrestricted funds</b>			
General fund	130,755	5,489	136,244
<b>TOTAL FUNDS</b>	130,755	5,489	136,244

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,624	(1,135)	5,489
<b>TOTAL FUNDS</b>	6,624	(1,135)	5,489

The Ellie Penrose Fund

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
<b>Unrestricted funds</b>			
General fund	130,263	492	130,755
<b>TOTAL FUNDS</b>	<u>130,263</u>	<u>492</u>	<u>130,755</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	9,617	(9,125)	492
<b>TOTAL FUNDS</b>	<u>9,617</u>	<u>(9,125)</u>	<u>492</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
<b>Unrestricted funds</b>			
General fund	130,263	5,981	136,244
<b>TOTAL FUNDS</b>	<u>130,263</u>	<u>5,981</u>	<u>136,244</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,241	(10,260)	5,981
<b>TOTAL FUNDS</b>	<u>16,241</u>	<u>(10,260)</u>	<u>5,981</u>



**The Ellie Penrose Fund**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2020**

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**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2020.

**The Ellie Penrose Fund**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 October 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	6,624	9,617
<b>Total incoming resources</b>	6,624	9,617
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants	1,135	9,125
<b>Total resources expended</b>	1,135	9,125
<b>Net income</b>	5,489	492

This page does not form part of the statutory financial statements